Figure 1.29. Selected Asia: Policy Rates¹ (In percent) ■ Current nominal policy rates ■ Real policy rates (deviation from 2002–07 average, in percentage points) ◆ Nominal policy rates end-2012 8 6 4 2 -2 -4 Australia Malaysia Taiwan Province **New Zealand** Vietnam

Sources: CEIC Data Company Ltd.; Haver Analytics; Consensus Economics; and IMF staff calculations.

¹ Real policy rate is based on 1-year ahead inflation forecast from Consensus Economics. For Japan the uncollateralized overnight rate is used.