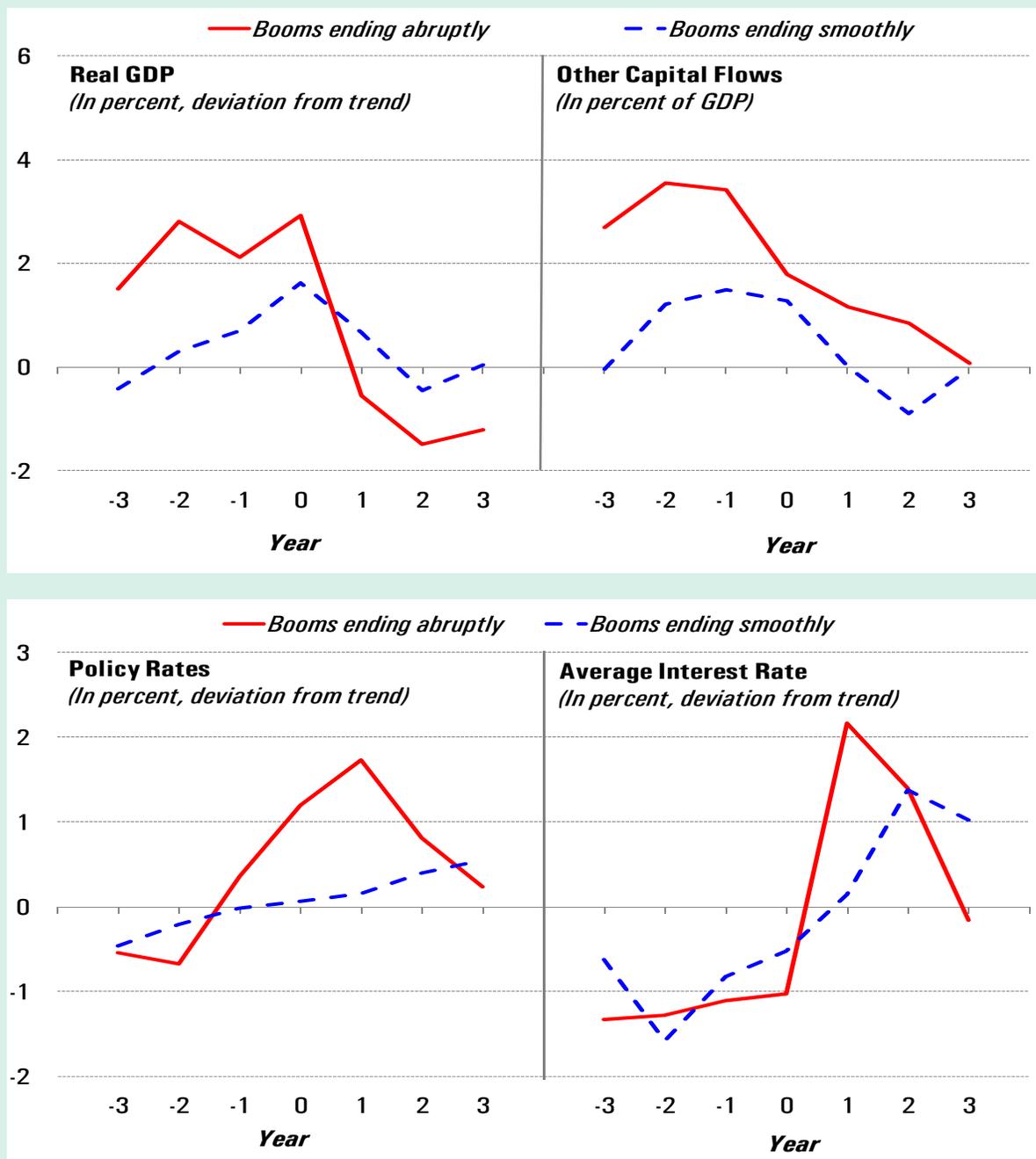


**Figure 2.4. Credit Booms Across Emerging Economies<sup>1</sup>**



Source: IMF, WEO database and staff calculations.

<sup>1</sup> Year zero denotes peak of booms.