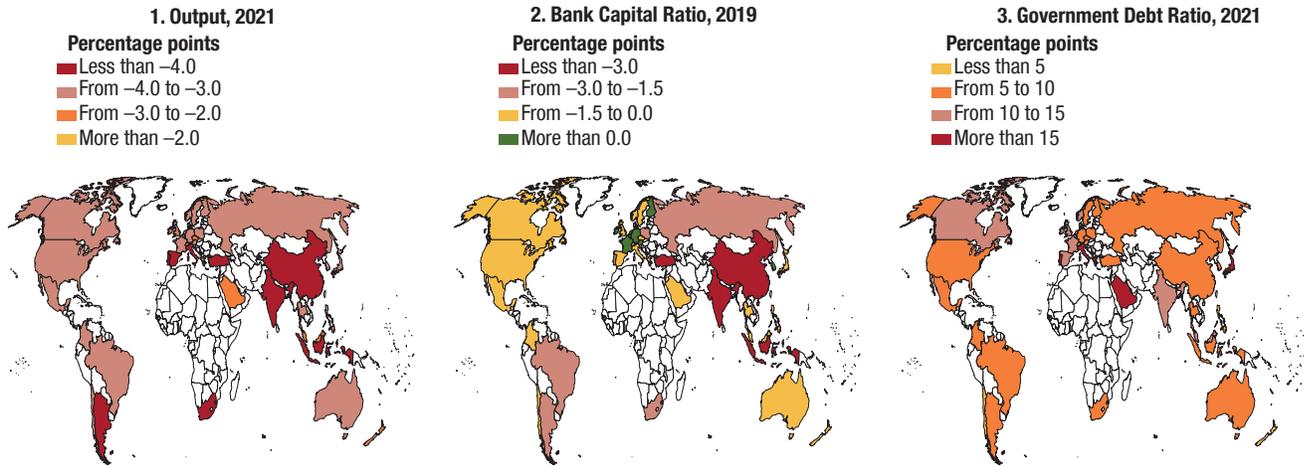


Figure 1.9. Simulated Peak Effects under Global Market Disruption Scenario



Source: IMF staff calculations.