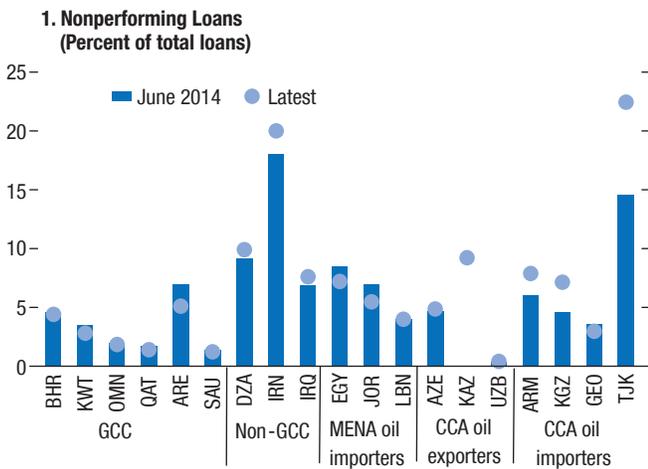


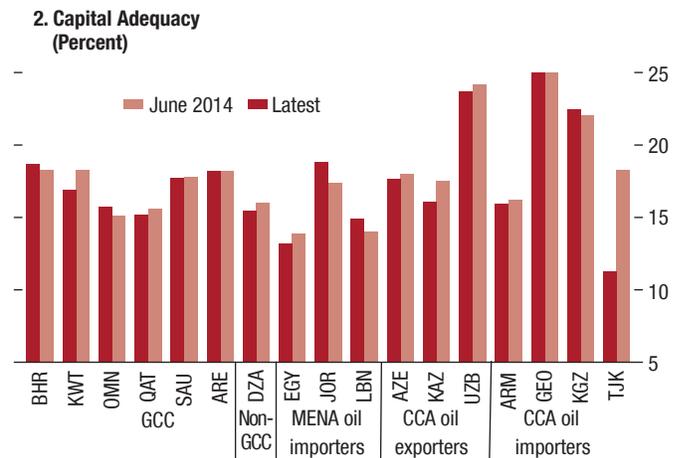
Figure 1.19. Performance of the Banking System in the Caucasus and Central Asia, and Middle East and North Africa Regions since June 2014

Nonperforming loans have increased in some countries ...



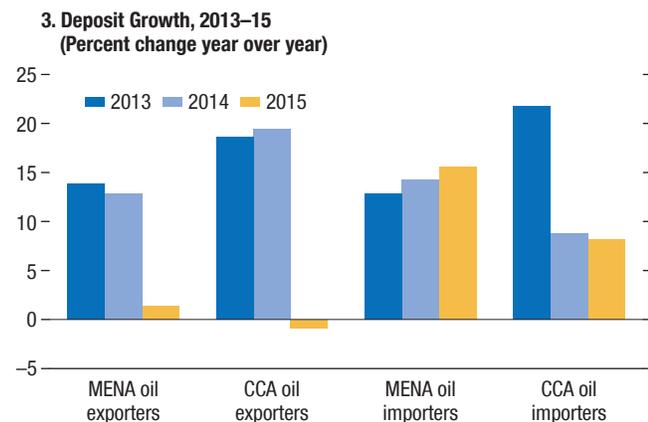
Sources: IMF, Direction of Trade Statistics database; national authorities; and IMF staff estimates.

... and capital adequacy ratios have slipped.



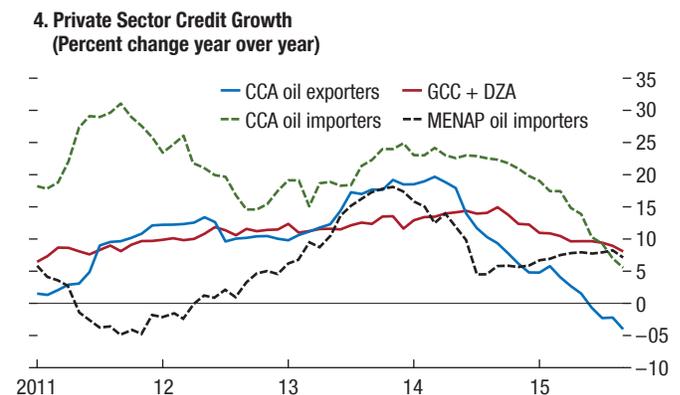
Source: Audited bank financial statements.

System-wide liquidity has declined ...



Source: Country authorities.

... and private sector credit growth has generally slowed.



Source: Country authorities.

Note: For Algeria, Iraq, and Qatar, nonperforming loan figures are for end-December 2014 and not June. Data labels in the figure use International Organization for Standardization country codes. CCA = Caucasus and Central Asia; GCC = Gulf Cooperation Council; MENAP = Middle East and North Africa and Pakistan.