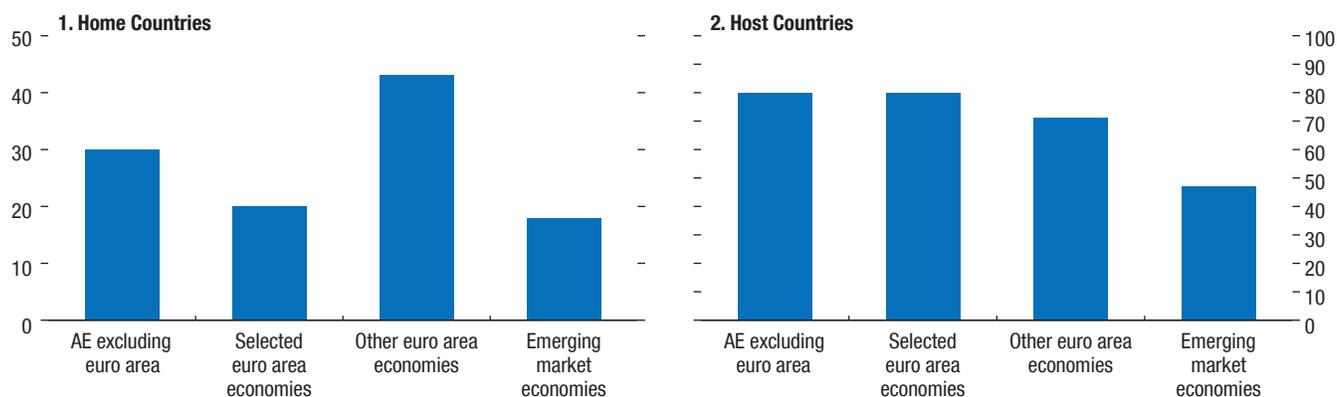


Figure 2.9. Share of Countries that Tightened Regulations on International Banking Operations between 2006 and 2014, by Region
(Percent)



Source: IMF staff calculations.

Note: AE = advanced economies. Selected euro area economies are those with high borrowing spreads during the 2010–11 sovereign debt crisis and comprise Greece, Ireland, Italy, Portugal, and Spain. Other euro area economies comprise Austria, Belgium, Finland, France, Germany, Luxembourg, and the Netherlands. Countries that tightened regulations are defined as countries with a positive index of changes in regulations on banks' international operations (see Annex 2.1).