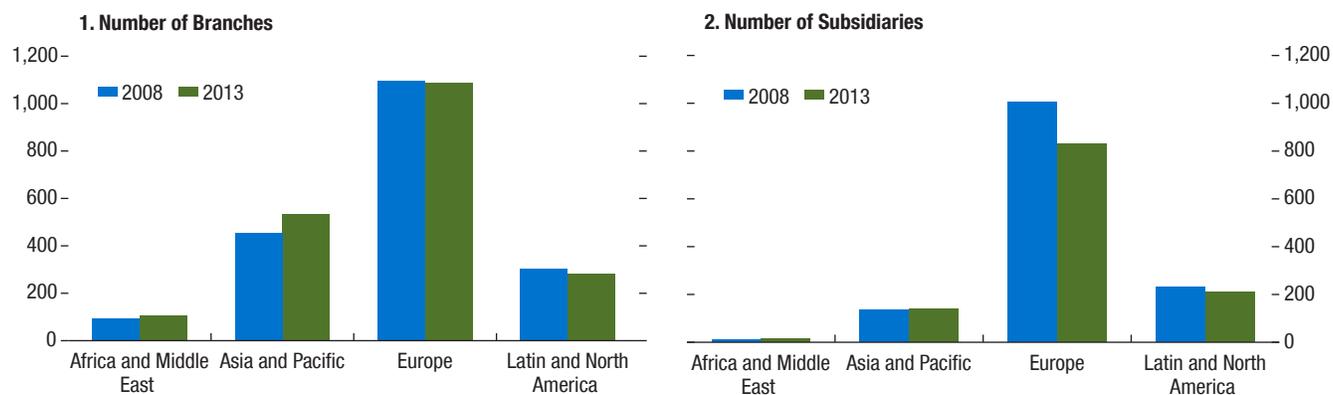


Figure 2.3. Number of Branches and Subsidiaries of Foreign Banks in 2008 and 2013, by Region



Sources: National authorities; and IMF staff estimates.

Note: Africa and Middle East = Bahrain, Botswana, Israel, Jordan, Kuwait, Nigeria, Oman, Qatar, Saudi Arabia, South Africa, United Arab Emirates; Asia and Pacific = Australia, China, Hong Kong SAR, India, Indonesia, Japan, Republic of Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand; Europe = Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Russia, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, Turkey, Ukraine, the United Kingdom; Latin and North America = Argentina, Brazil, Canada, Chile, Colombia, Costa Rica, Mexico, Paraguay, Peru, and the United States. See Fiechter and others 2011.