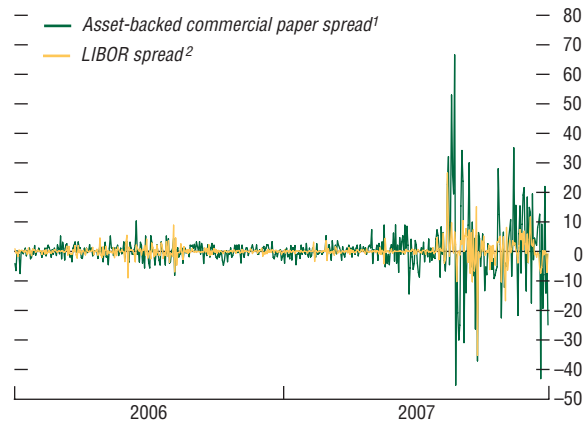


Figure 3.3. United States: Selected Money Market Spreads

(First difference; in basis points)



Sources: Bloomberg L.P.; and IMF staff estimates.

¹Spread between yields on 90-day U.S. asset-backed commercial paper and on three-month U.S. Treasury bills.

²Spread between yields on three-month U.S. dollar LIBOR and on the three-month U.S. dollar overnight index swap.