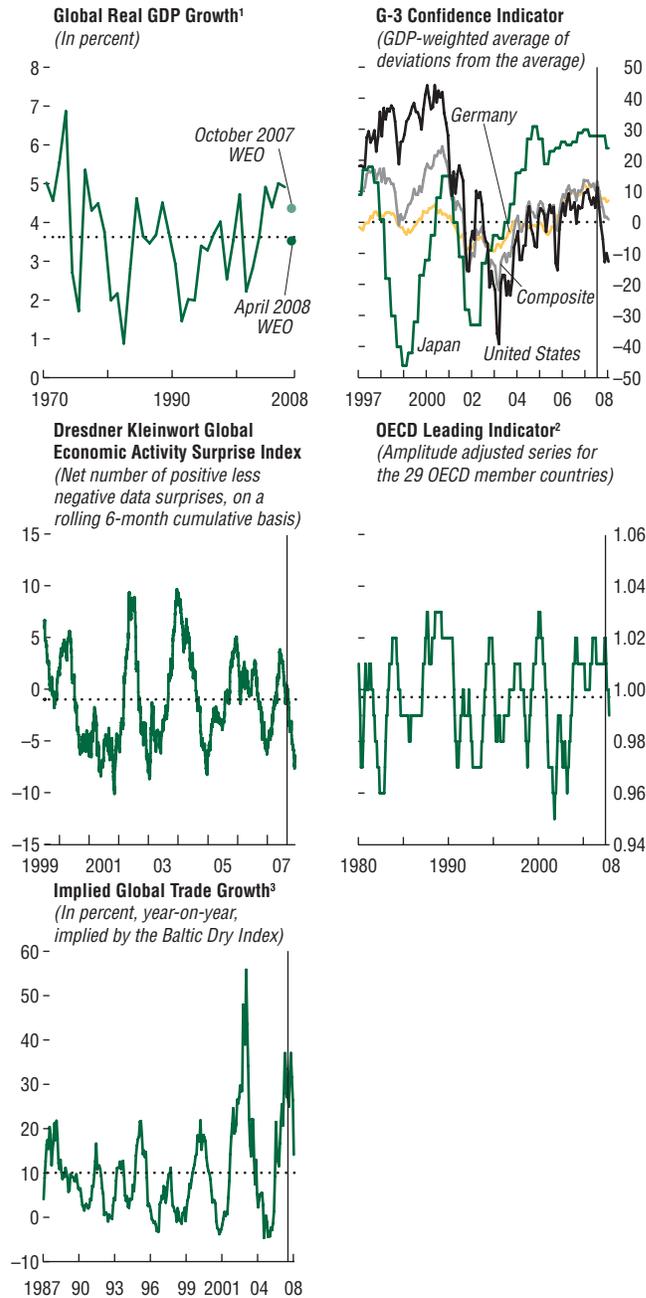


**Figure 1.36. Global Financial Stability Map:
Macroeconomic Risks**



Sources: IMF, *World Economic Outlook*; Bloomberg L.P.; Dresdner Kleinwort; OECD; The Baltic Exchange; and IMF staff estimates.
Note: Dashed lines are period averages. Vertical lines represent data as of the October 2007 GFSR.

¹The 2008 revised datapoint accounts for skewness in the distribution of risks to the baseline forecast.

²Amplitude adjustment is carried out by adjusting mean to unity and the amplitude of the raw index to agree with that of the reference series by means of a scaling factor.

³The Baltic Dry Index is a shipping and trade index measuring changes in the cost of transporting raw materials such as metals, grains, and fuels by sea.