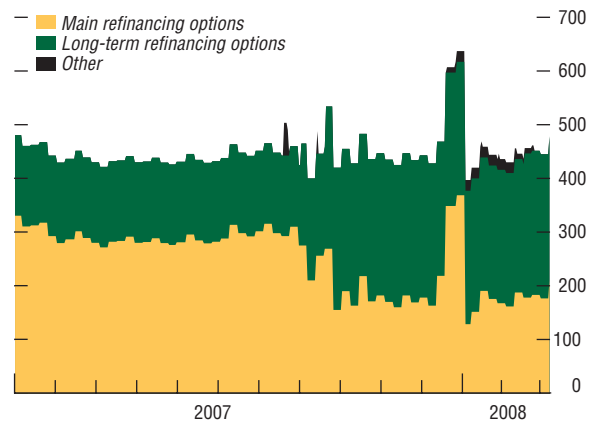


**Figure 1.19. Euro Area Funding Market Liquidity**  
(In billions of euros)



Source: European Central Bank.