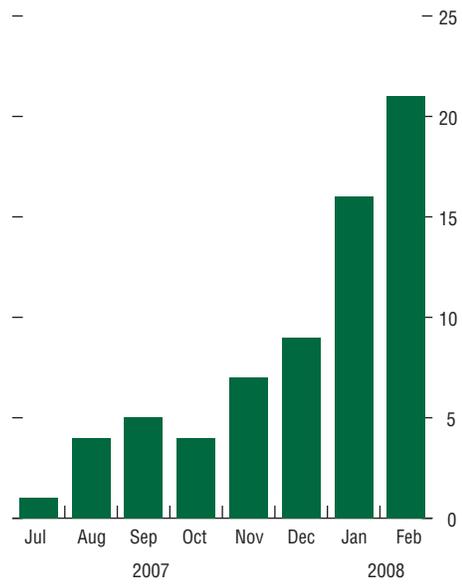


### Share of "Stressed Debt"

*(Percent of high-yield market trading 1000+ basis points above U.S. treasuries)*



Source: Bloomberg L.P.