



IGC International
Growth Centre

**IMF-IGC CONFERENCE:
MANAGING VOLATILITY AND INCREASING
RESILIENCE IN LOW-INCOME COUNTRIES**

APRIL 27, 2010

Venue: IMF: Events Hall (HQ1-01-704/Next to Visitors' Center)

Tuesday, April 27

- 8:45–9:15 AM Breakfast
- 9:15–9:30 AM Welcome - Opening Remarks – Mr. Lipsky (First Deputy Managing Director, IMF)
- 9:30–11:00 AM Session 1: **Nature and cost of shocks**
- Chair: Hugh Bredenkamp (Deputy Director, Strategy, Policy, & Review Department, IMF)
- Speaker 1: Norman Loayza (World Bank)
- Speaker 2: Valerie Cerra (IMF)
- Speakers 3: Nicola Spatafora/ Chris Papageorgiou (IMF)
- 11:00–11:15 AM ***Coffee Break***
- 11:15–12:30 PM Session 2: **Self insurance: building policy, institutional, and reserve buffers**
- Chair: Antoinette M. Sayeh (Director, African Department, IMF)
- Speaker 1: Paul Collier (Oxford)
- Speaker 2: Rafael Portillo (IMF)
- Speaker 3: Romain Ranciere (IMF/Paris School)
- 12:30–2:00 PM ***Lunch*** (By invitation, IMF PDR 1&2)
- 2:00–3:45 PM Session 3: **Macroeconomic insurance and hedging**
- Chair: Chris Towe (Deputy Director, Monetary & Capital Markets Department, IMF)

Speaker 1: Patrick Guillaumont (CERDI/ Université d'Auvergne)

Speaker 2: Eduardo Borensztein (IDB)

Speaker 3: Guillermo Perry (Centre for Global Development)

Discussant: Alan Gelb (Centre for Global Development)

3:45–4:00 PM

Coffee Break

4:00–5:30 PM

Panel Discussion

Moderator: Reza Moghadam (Director, Strategy Policy & Review Department, IMF)

Panelists: Paul Collier (Oxford)

Francois Bourguignon (Paris School)

Benno Ndulu (Governor, Central Bank of Tanzania)

Louis Kasekende (Deputy Governor, Central Bank of Uganda)

Arvind Subramanian (Peterson/Centre for Global Development)