



DFID's Priorities for Caribbean Growth

20th September 2013
Nassau, Bahamas



Increased bilateral assistance to region

- Caribbean region strong importance to the UK
- UK bilateral assistance has increased in recent years:
 - Approx £50 million p.a.
 - More than half to the independent Caribbean with £75 million in the four years up to 2015 plus support through multilaterals.



Enhancing Prosperity and Growth the central focus of DFID Caribbean Programme

Three programme pillars:

1. Growth and Wealth Creation
 2. Governance and Security
 3. Climate Change and Disaster Risk Reduction
- Seizing the Opportunities and Tackling Key Barriers to Greater Prosperity the focus of the Growth and Wealth Creation Pillar.



Three Priority areas of Growth Pillar

1. Debt mgt, macroeconomic & fiscal management.

- CARTAC (£10m)
- TA for Financial Sector Strengthening in OECS
- Jamaica Debt Management and PFM with World Bank
- Flexible TA funding facility

2. Enhancing Diversification and Competitiveness

- COMPETE (£10m), Guyana Agriculture Diversification Project (£1.5m)
- Inclusive Growth Program on Skills and exploring opportunities to do more to ensure that poor and vulnerable groups are protected

3. Enhancing Regional Integration and Benefits of Trade

- CARTFund £10 million programme supporting EPA and CSME



Other Two Programme Pillars highly interrelated:

- **Governance Pillar** – tackling organised and violent crime which are major factors deterring investment and abetting corruption; issue in some countries in region.
 - Caribbean Criminal Asset Recovery Programme in 11 countries (£4m)
 - Jamaica programmes strengthening governance, security and accountability.
 - Exploring opportunities to do more on demand side accountability.
- **Climate Change and Disaster Risk Reduction Pillar**
 - £13m Adaptation package focused on regional institutions
 - £5m Renewable Energy including pilot challenge fund on innovative green technology.