



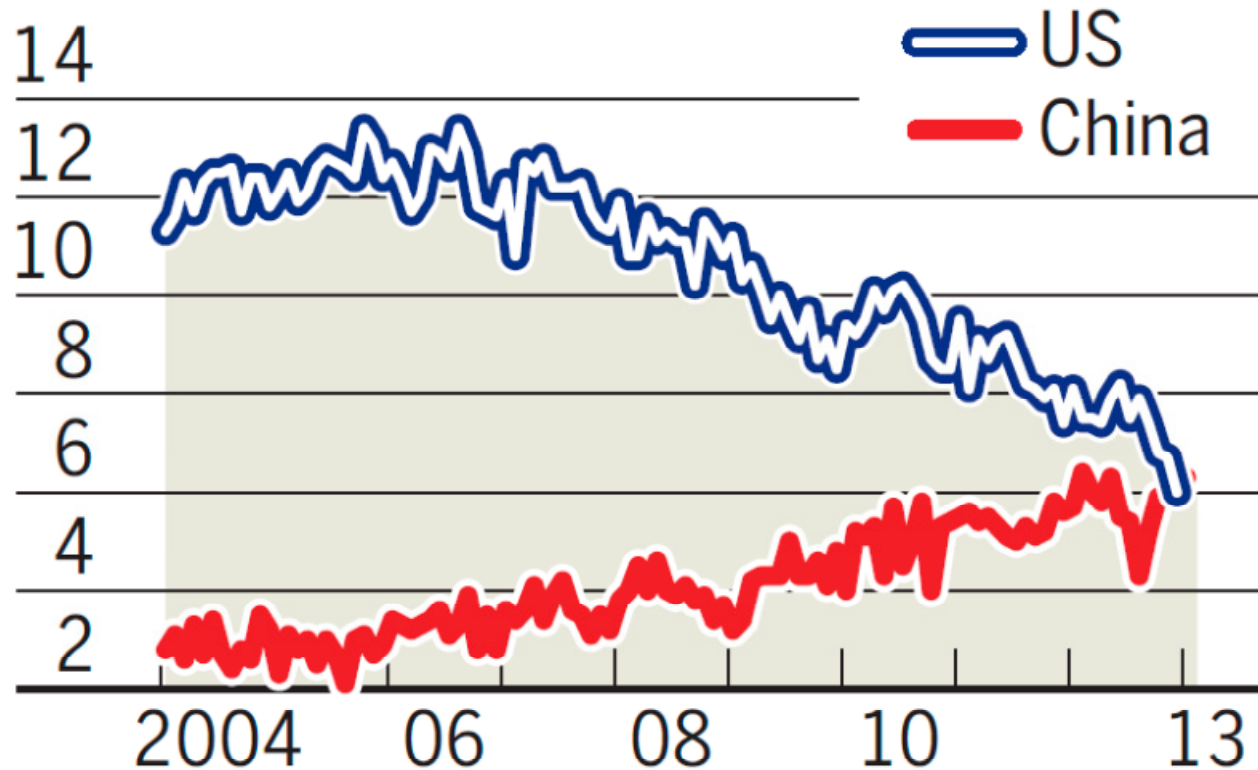
Understanding International Commodity Price Fluctuations

**International Monetary Fund
Oxford Centre for the Analysis of
Resource Rich Economies
Washington
March 2013**

Understanding International Commodity Price Fluctuations

Net oil imports

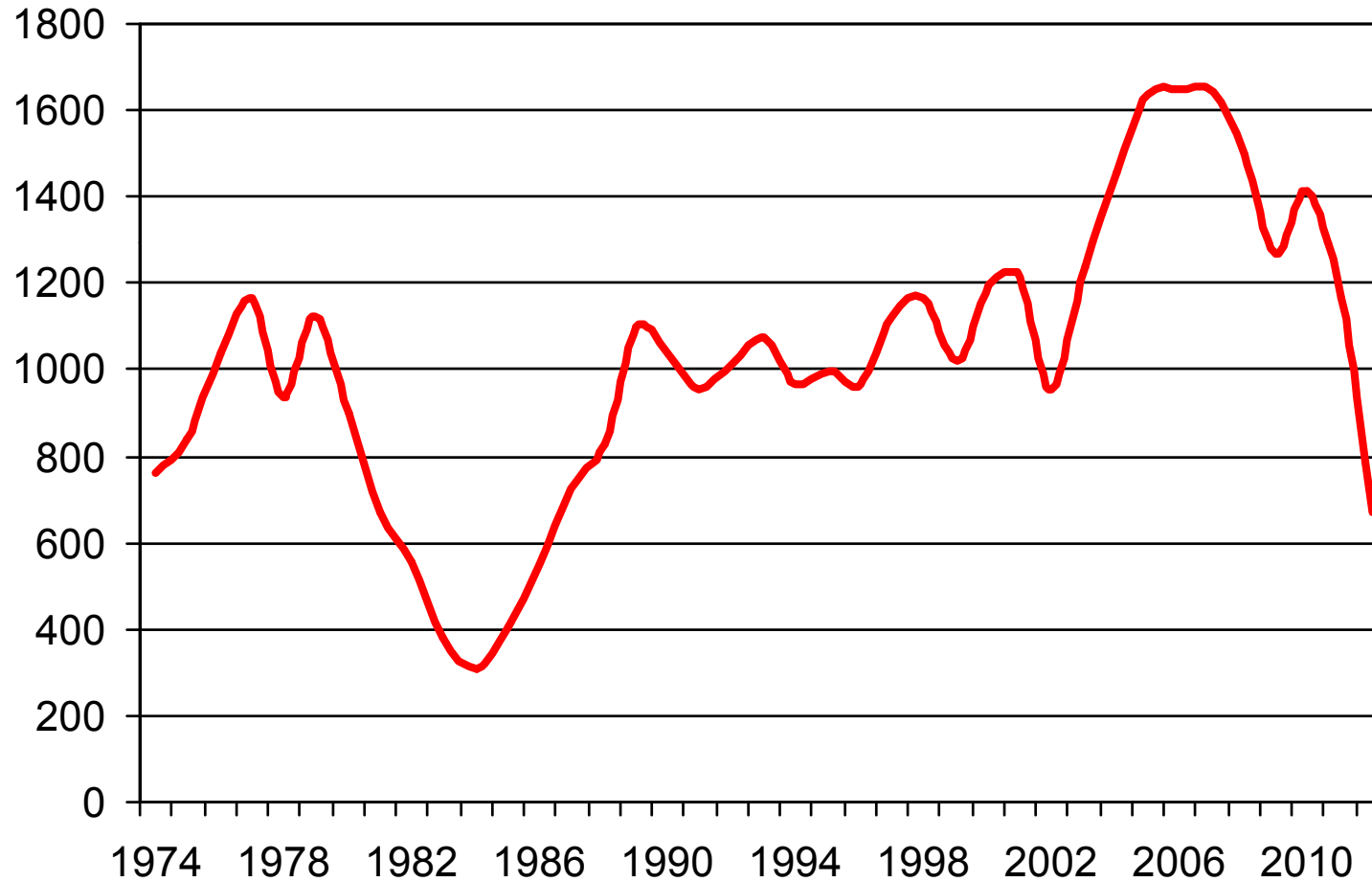
Million barrels per day



Source: Citigroup

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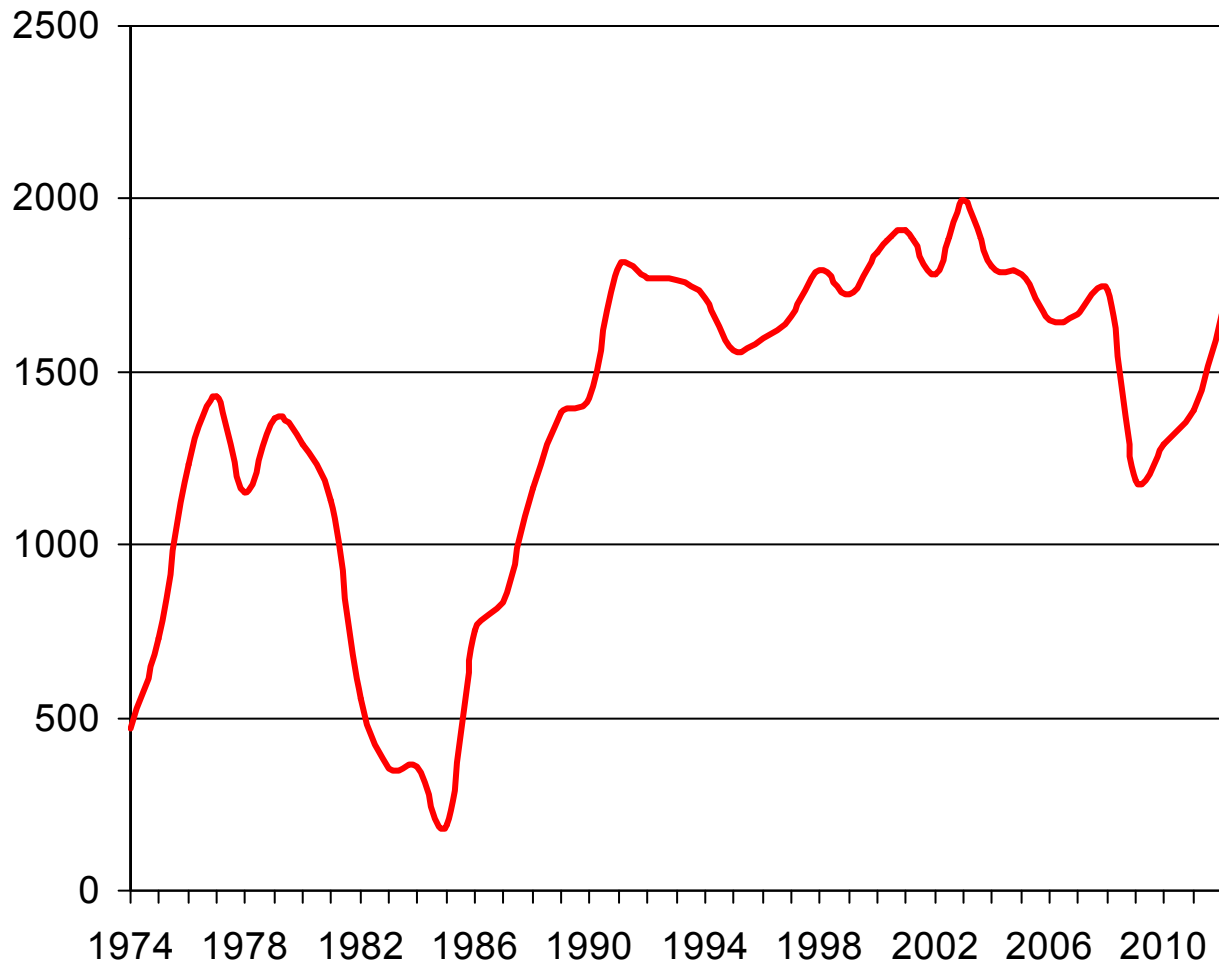
US imports of Nigerian and Angolan crude oil, m b/d



Source: FT Research, Factiva

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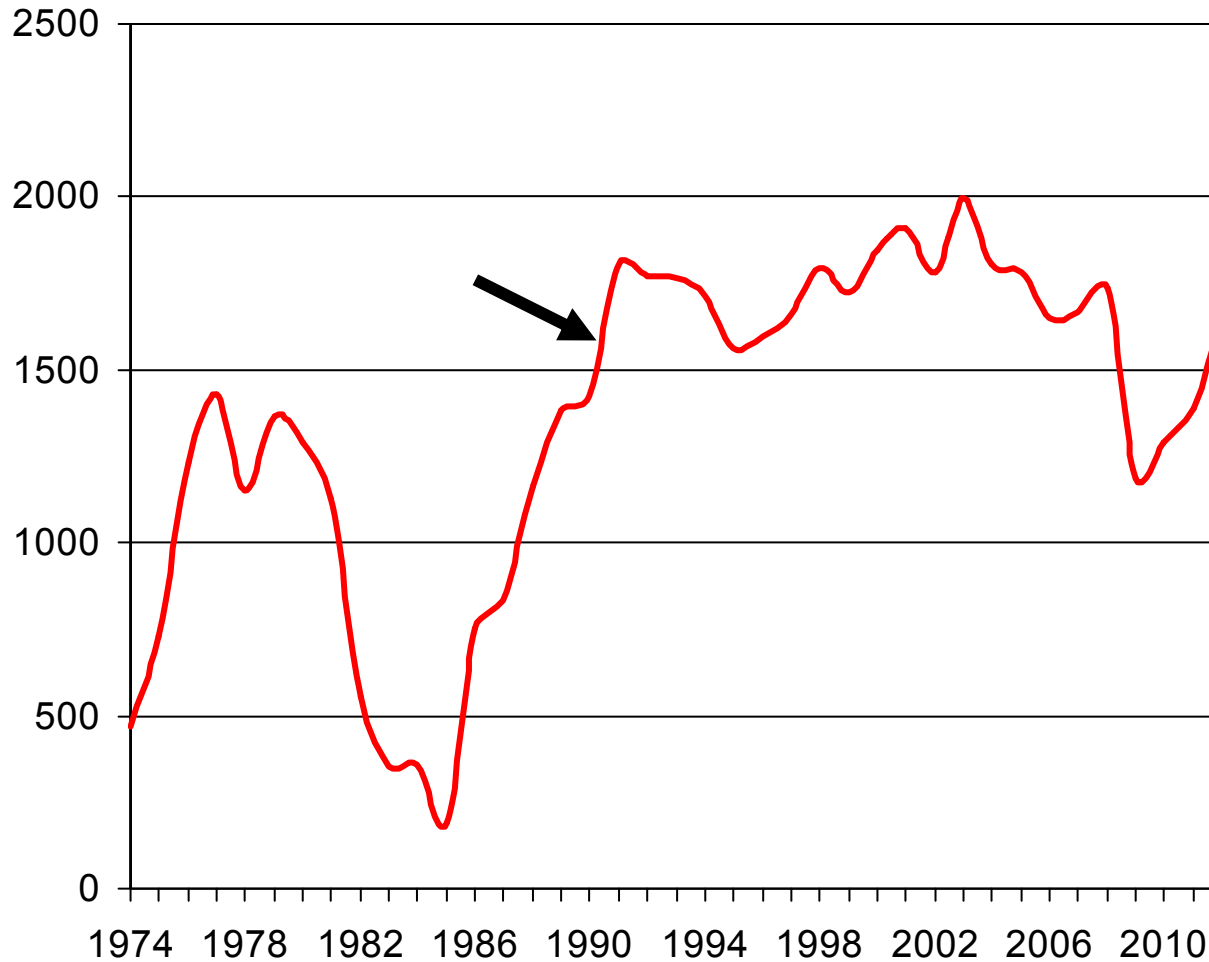
US imports of Saudi Arabia and Kuwait crude oil, m b/d



Source: FT Research, US Energy Information Administration

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US imports of Saudi Arabia and Kuwait crude oil, m b/d



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