





India-China Conference 2012 Sustaining High Quality Growth

Participants Profiles

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Shankar Acharya

SHANKAR ACHARYA is Honorary Professor and Member, Board of Governors at the Indian Council for Research on International Economic Relations (ICRIER). He was Member, Twelfth Finance Commission (2004) and Member, Prime Minister's Economic Advisory Council (2001-2003). During his previous assignment as Chief Economic Adviser (rank of Secretary) to the Government of India from April 1993 to December 2000, he was closely associated with the Government's programme of economic reforms as well as with overall macroeconomic management of the economy. He also participated in the reform and development of India's capital markets

as Member, Securities and Exchange Board of India (SEBI). He worked in the World Bank from 1971 to 1982, where he led the team for the 1979 World Development Report. He has published a number of books, scholarly papers and contributed chapters to several books on macroeconomic policy, growth, international economics and public finance. He is currently a member of the National Security Advisory Board, a member of the RBI's Advisory Committee on Monetary Policy, the National Institute of Public Finance Policy (NIPFP) and the Administrative Staff College of India (ASCI). He is non-executive Chairman of Kotak Mahindra Bank. He has a B.A. from Oxford University (1967) and a Ph. D. from Harvard University (1972).

ISHER JUDGE AHLUWALIA is Chairperson, Board of Governors, the Indian Council for Research on International Economic Relations (ICRIER). She was awarded Padma Bhushan by the President of India in the year 2009 for her services in the field of education and literature. Dr Ahluwalia was Chairperson of the High Powered Expert Committee on Urban Infrastructure Services during 2008-2011. She is Member, National Manufacturing Competitiveness Council and is on the Boards of a number of premier research institutes in India. Dr Ahluwalia was Vice Chairperson of the Punjab State Planning Board from 2005 to 2007. Dr Ahluwalia is a Member of the Eminent Persons Group on



Isher Judge Ahluwalia

India-ASEAN by the Ministry of External Affairs, Government of India. She is Vice Chairperson, Global Development Network, New Delhi and Member, Board of Trustees of the International Water Management Institute, Sri Lanka. She was Chairperson, Board of Trustees of the International Food Policy Research Institute (IFPRI), Washington, D.C. from 2003 to 2006. Dr Ahluwalia was a Member of the Eminent Persons Group (EPG) of the Asian Development Bank, which submitted its report, "Towards a New Asian Development Bank in a New Asia" in May 2008.

Dr Ahluwalia's research has focused on industrial development, macro-economic reforms, and issues in social sector development in India. She is author/co-author/editor of several books including India's Economic Reforms and Development: Essays for Manmohan Singh (OUP, 1998), which she co-edited with Prof. I.M.D Little.



JAHANGIR AZIZ is Senior Asia and India Chief Economist at JP Morgan Chase. Previously he served asthe Principal Economic Advisor in the India Ministry of Finance. Prior to that Jahangir worked at the IMF where he headed the China division 2004-07. He has a PhD from University of Minnesota.

Jahangir Aziz

QI BIN is the Director-General of the Research and Strategy Center of the China Securities Regulatory Commission (CSRC). He has been in the CSRC since 2000, and previously worked in a New York-based venture capital firm, Goldman Sachs Asset Management and Paribas Capital Market. He holds a PhD in Economics from Tsinghua University, and an MBA from the University of Chicago.



Qi Bin



Vikram Chandra

VIKRAM CHANDRA is CEO of the New Delhi Television (NDTV) Group and one of India's lead political and business journalists. The World Economic Forum at Davos awarded him a 'Global Leader of Tomorrow' and also 'Young Global Leader" some years back. Vikram is also one of India's best known news anchors. He hosts the popular political debate 'The Big Fight' along with the 9 PM News and India's highest rated technology show 'Gadget Guru). Vikram also anchors live special shows such as Elections and Budget. He has pioneered public interest programming in India anchoring several 24 hour telethons,

including the highly successful environmental fundraiser, Greenathon and the 'Save Our Tigers' Campaign. Vikram has also authored one of India's best loved thrillers, 'The Srinagar Conspiracy'. The book which was released by Penguin India in 2000, went on to be the No.1 bestseller for several weeks and has gone into three reprints. It has been translated into Italian, French, Japanese and Hindi; and film rights have been acquired



B K Chaturvedi

B.K. CHATURVEDI is Member, Planning Commission (June 2007) and Member, Thirteenth Finance Commission (November 2007). Starting his career in the Indian Administrative Service (IAS) in 1966, he rose to the highest position in civil service when he was appointed Cabinet Secretary (June 2004). He has been Secretary to the Government of India in several Ministries, including Finance, Human Resource Development and Petroleum & Natural Gas for more than six years. He had a major policy-making role in initiating and building economic reform measures such as opening up of insurance sector,

approval of policy for setting up of the insurance regulator, passage of IRDA legislation and handling of its impact on LIC, GIC and other State insurance companies. He holds a Masters Degree in Physics from Allahabad University and has studied public administration at Machester University (United Kingdom). He has represented Government of India on the Boards of UNICEF and UNDP, New York. He has published several research papers on public administration and governance. He is a recipient of number of honours and awards including the Padma Bhushan in 2010 for his contribution to the field of civil service.

BAI CHONG-EN is Mansfield Freeman Chair Professor, and Associate Dean of the Economics Department in the School of Economics and Management of Tsinghua University. He has also been a non-resident senior fellow of the Brookings Institution. He earned his PhD degrees in Mathematics and Economics from UCSD and Harvard University, respectively. His research interests include economic institutions, public economics, corporate governance, and development and transition economics.



Bai Chong-En



WENDY DOBSON is a professor at the Rotman School of Management and Co-director of the Rotman Institute for International Business. She is a former Associate Deputy Minister of Finance in the Canadian government and a former President of the C.D. Howe Institute, Canada's leading independent economic think tank and a non-executive director of Canadian companies in finance and energy. She is also a director of the Canadian Ditchley Foundation, Senior Fellow at Massey College and member of the Advisory Committee of the Peterson Institute of International Economics. She chairs the Pacific Trade and Development

Network (PAFTAD). She has written extensively on the banking and financial systems of China and India. Her writings include Will the Renminbi Become a World Currency?; The Contradiction in China's Banking Reforms; *Gravity Shift: How Asia's New Economic Powerhouses will Shape the Twenty-First Century*; The Transition from Imitation to Innovation: An Enquiry into the Technological Capabilities of China's Firms; Financial Reforms in India and China: A Comparative Analysis; and China's integration into the Global Financial System.



Subir V. Gokarn

SUBIR V. GOKARN is Deputy Governor of the Reserve Bank of India, overseeing Monetary Policy, Research, Financial Markets, Communications and Deposit Insurance. He also represents RBI at the G-20 Deputies' forum. Prior to joining the Reserve Bank in November 2009, Dr. Gokarn was Chief Economist of Standard & Poor's Asia-Pacific (2007-09); Executive Director and Chief Economist of CRISIL (2002-07); Chief Economist at the National Council of Applied Economic Research (NCAER), New Delhi (2000-2002) and Associate Professor at the Indira Gandhi Institute of Development Research (IGIDR), Mumbai (1991-2000). Dr. Gokarn completed his B.A.

(hons.) in Economics from St. Xavier's College, Mumbai and M.A. in Economics from the Delhi School of Economics. He received a Ph.D from Case Western Reserve University, USA in 1989. He was awarded a Fulbright Research Fellowship in 1997, on which he spent an academic year at the Economic Growth Centre at Yale University, USA. He contributed a fortnightly column on current economic issues to the Business Standard for 13 years. Besides this, he has regularly participated in committees and other activities of industry associations, academic institutions, government agencies and civil society organizations.

GAJENDRA HALDEA is Adviser to Deputy Chairman and Principal Adviser (Infrastructure) at Planning Commission. Graduated in Economics and Law at the University of Rajasthan, he joined the Indian Administrative Service in 1973. He later went for a Fellowship at the London School of Economics. Among a wide array of assignments, he has spent 10 years with the Union Finance Ministry where he was last posted as Joint Secretary (Infrastructure) until November 1998. From 2000 to 2003, he was Chief Adviser and Head of the Centre for Infrastructure and Regulation at the National Council for Applied Economic Research, New Delhi. His work in the power sector,



Gajendra Haldea

particularly in the evaluation and approval of Power Purchase Agreements in India and the drafting of the Electricity Act 2003 are widely recognised. The concession framework contained in his book "Indian Highways: A framework for commercialization" has formed the basis of several BOT projects in India. He has also authored Model Concession Agreements for PPPs in highways, metro rails, ports and airports. His book "Infrastructure at Crossroads: The Challenges of Governance" has been published recently by the Oxford University Press.



NARENDRA JADHAV is a leading educationist, eminent economist & policy maker, well-known social scientist and best-selling author. He is currently serving as a Member, Planning Commission (in the rank and status of Union Minister of State). He took over this responsibility on June 16, 2009 and was sworn in by the Prime Minister on July 27, 2009. As Member, Planning Commission, Dr. Jadhav's sectoral responsibilities include Education, Labour-Employment-Skill Development, Sports &

Narendra Jadhav

Youth Affairs, and Social Justice and Empowerment. In addition, Dr. Jadhav looks after the States of Bihar, Tamil Nadu, and Goa, besides the Union Territories of Diu-Daman and Dadra-Nagar Haveli. Dr. Narendra Jadhav has also been appointed as a Member, National Advisory Council (NAC), chaired by Smt. Sonia Gandhi, with effect from May 31, 2010. He has a B.Sc. in Statistics and M.A. in Economics from Bombay University. He completed his Ph.D in Economics from Indiana University in 1986.



Sunil Jain

SUNIL JAIN is Opinion Editor, The Financial Express. His weekly column, Rational Expectations, focuses on macro-economic issues as well as on sectoral areas like infrastructure and the need for structural solutions as compared to the piecemeal interventions that take place today in areas like power and oil. Over the past several years, Sunil has written extensively on issues like regulatory capture and policy gaffes. Prior to this, Sunil was Senior Associate Editor of Business Standard where he also looked after its opinion pages. Sunil appears regularly on all mainline television channels in the country. He came out with a short daily data-

capsule called Express Insight for CNBC for several months. He's written a weekly column in the largest Hindi newspaper, Dainik Bhaskar, for over six months. Sunil was responsible for writing up two books based on the results of NCAER's latest annual household survey. His new book which focuses on the income and expenditure patterns across various caste groups in the country, with a view to determine what causes the difference in income/expenditure patterns across caste groups, hit the stands in July 2010. He is a Masters from Delhi School of Economics and has completed nearly two decades in journalism.

SUN JIE is a Senior Fellow of the Institute of World Economics and Politics of Chinese Academy of Social Sciences (CASS). He previously worked as Deputy President of the Academic Committee of the Institute of World Economics and Politics. His fields of expertise include monetary economics, international finance and corporate finance.



Sun Jie



Du Jinfu

DU JINFU is the Deputy Governor of the People's Bank of China (PBC) since June 2010. He has worked in the PBC since 1992, and was previously Assistant Governor (2006-10) and Director-General of the Human Resources Department (2003-6). He holds a PhD in Economics from the Graduate School of the PBC.

CHANDA KOCHHAR, is the Managing Director and Chief Executive Officer of ICICI Bank Limited. She began her career with ICICI as a Management Trainee in 1984 and has thereon successfully risen through the ranks by handling multidimensional assignments and heading all the major functions in the Bank at various points in time. She was promoted to Assistant General Manager in 1994 and then to Deputy General Manager in 1996. In 1998, she was promoted as the General Manager. In April 2001, she took over as Executive Director and in April 2006, She was appointed as Deputy Managing Director of ICICI Bank. From



Chanda Kochhar

October 2007 to April 2009, Kochhar was also the bank's Chief Financial Officer (CFO), Joint Managing Director (JMD) and the official spokesperson. In 2011, she was ranked as 43rd "Most Powerful Women" in the world by Forbes magazine.



K P Krishnan

K. P. KRISHNAN joined the Indian Administrative Service (IAS) in 1983 and has served in various field and secretariat positions in India in the Government of Karnataka and Government of India. Among the posts he held are Deputy Commissioner, South Canara District Mangalore, Secretary Finance and Secretary Urban Development in Government of Karnataka. Dr. Krishnan served as Adviser to the Executive Director (Dr. Bimal Jalan), World Bank during 1994-97. He was Joint Secretary (Capital Markets), Department of Economic Affairs, Ministry of Finance during 2005-10. He joined as Secretary, Economic Advisory Council to

the Prime Minister on July 01, 2010. He has authored a number of reports on the Indian financial sector and published many academic papers on urban development and financial sector issues. He lectures part-time on economics and regulation related topics in many premier institutions. Dr. Krishnan holds the BoK Visiting International Professorship in the University of Pennsylvania law school. Dr. Krishnan was educated in economics at St. Stephens College and law at the Campus Law Centre University of Delhi. He subsequently obtained his PhD in economics from Indian Institute of Management (IIM), Bangalore.



Rajiv Lall

RAJIV LALL is the Managing Director and Chief Executive Officer of IDFC. His areas of expertise include project finance, private equity/venture capital, international capital markets, trade, infrastructure and macroeconomic policy issues with a focus on emerging markets including India and China in particular. He chairs the Infrastructure Council of CII and represents India to the G20 Workgroup on Infrastructure. He is a Member of the City of London's Advisory Council on India, Planning Commission's Steering Committee on Urban Development Management set up to help formulate the country's 12th

Five Year Plan, the Prime Minister's Committees on Infrastructure Finance and Transport Sector Development, Expert Group on Modernization of Indian Railways of Ministry of Railways, and the Reserve Bank of India's Committee on NBFCs. He has a BA in Politics, Philosophy and Economics from Oxford University and a Ph.D. in Economics from Columbia University.

CHRISTINE LAGARDE Born in Paris, Christine Lagarde graduated from law school at University Paris X, and obtained a Master's degree from the Political Science Institute in Aix en Provence. After being admitted to the Paris Bar, Christine Lagarde joined the international law firm of Baker & McKenzie, becoming Chairman of the Global Executive Committee of Baker & McKenzie in 1999, and of the Global Strategic Committee in 2004. Christine Lagarde joined the French government in June 2005 as Minister for Foreign Trade. After a brief stint as Minister for Agriculture and Fisheries, in June 2007 she became the first woman to



Christine Lagarde

hold the post of Finance and Economy Minister of a G-7 country. In July 2011, Christine Lagarde became the eleventh Managing Director of the IMF.



Cong Liang

CONG LIANG is the Deputy Director-General of the Department of National Economy of National Development and Reform Commission (NDRC). He has worked in the NDRC since 1997. He holds a PhD in World Economy from the Chinese Academy of Social Sciences (CASS).



Zong Liang

ZONG LIANG is the Deputy General Manager of the Strategic Development Department of the Bank of China. He holds a PhD degree from the Graduate School of the PBC. He has written several academic papers and published books on topics including RMB internationalization and global financial reform.

SHYAMAL MUKHERJEE is Joint Tax Leader of the Indian firm. He started his professional career with PwC in 1984 and has worked in the firm's New York and London offices. He has been holding the responsibility of a Tax partner since 1993. Mr. Mukherjee regularly interacts with Indian Government officials on various Tax and Transfer Pricing issues and has also assisted in drafting the rules relating to the Indian Transfer Pricing legislation. He has contributed numerous articles on Transfer Pricing to both national and international journals and is a regular speaker at various national and international forums. His areas of



Shyamal Mukherjee

expertise also include inward investment advise, cross-border investment structuring, contract structuring, Permanent Establishment issues, etc. He is on the Board of Editors of the Asia-Pacific Tax Bulletin (APTB) published by the International Bureau of Fiscal Documentation (IBFD). Mr. Mukherjee is a Member of the Institute of Chartered Accountants of India (ICAI) and also Bachelor of Laws, Delhi University.



Vikram Nehru

VIKRAM NEHRU is a senior associate in the Asia Program at the Carnegie Endowment. From 1981–2011, he served in the World Bank, including in a number of senior management positions. Most recently, he was chief economist and director for poverty reduction, economic management, and private and financial sector development for East Asia and the Pacific. Previously, he directed the World Bank's economic policy and debt department. An expert on development economics, growth, poverty reduction, debt sustainability, governance, and the performance and prospects of East Asia, his research focuses on the

economic, political, and strategic issues confronting Asia, particularly Southeast Asia. Nehru has written numerous journal articles and contributed to several books. These include: East Asia and the Pacific Confronts the 'New Normal; The Concept of Odious Debt: Some Considerations; When is External Debt Sustainable?; and China 2020: Development Challenges in the New Century.



Laura Papi

LAURA PAPI is Assistant Director in the Asia and Pacific Department of the International Monetary Fund, heading the South Asia division. She has worked on a broad range of countries, most recently India. Previously she worked as Associate Director at Deutsche Bank, London, in emerging market research concentrating on Turkey and Emerging Europe (1997-2000). She has a PhD from the University of Warwick (UK).

YUNG CHUL PARK is a professor of international studies at Korea University, Seoul. Before returning to Korea University, where he had been professor of economics, he spent three years (2005-2008) at the Graduate School of International Studies, Seoul National University as research professor and director of the Center for International Commerce and Finance. He previously served as the chief economic adviser to the President of Korea (1987–1988), as president of the Korea Development Institute (1986–1987), as president of the Korea Institute of Finance

(1992–1998), and as a member of the Central Bank of Korea's Monetary



Yung Chul Park

Board (1984–1986). He worked for the International Monetary Fund (1968–1974). He has written and edited several books on Asian economies, including Economic Liberalization and Integration in East Asia; A New Financial Structure for East Asia; China's Role in Asia and the World Economy; and Asia and the Decoupling Myth.

Gao Peiyong

GAO PEIYONG is Dean of the National Academy of Economic Strategy and Professor of Economics at the Institute of Finance and Trade Economy of the Chinese Academy of Social Sciences (CASS). He has a PhD in Economics from Renmin University and was a Senior Visiting Scholar at Cardiff University in 2000. His fields of expertise include taxation, fiscal policy and public economics.



Jehangir S. Pocha

JEHANGIR S. POCHA is co-promoter of INX News Pvt. Ltd that operates the NewsX channel. A senior editor with years of global experience in media and business, Jehangir took charge of NewsX in 2009. Prior to this, Jehangir was the Editor of Businessworld, India's weekly business magazine.From 2003-2007, Jehangir was also The Boston Globe's Beijing-based Asia Correspondent. [Jehangir has a Bachelors in Economics, and an MBA from the University of Bombay. He is also a post graduate in Public Administration from Harvard University.] ABOUT NEWSX NewsX, a wholly owned subsidiary of

INX News, has been created as a news channel for the 21st century global Indian. Bringing together experts from within India and news organisations around the world, NewsX is committed to serious, non-partisan journalism. Launched on March 27th, 2008, the channel has already won a host of national and international journalism and production awards.

ZHOU QIREN is the Dean of the National School of Development at Peking University and Member of the Monetary Policy Committee of the PBC. He received his PhD degree from the University of California. He is well known for his in-depth research in new institutional economics, property rights, and firm theory.



Zhou Qiren



Y.V. Reddy

YAGA VENUGOPAL REDDY, former Governor of the Reserve Bank of India (2003-2008), is India's renowned expert on financial and economic policy making and management. He was Deputy Governor of the bank for 6 years and served IMF as its Executive Director till 2005. Dr Reddy has played a crucial role in India's financial sector reforms, in framing macroeconomic policies, and steering policy efforts towards greater financial inclusion and comprehensive banking. While functioning as the Governor of the RBI, he was the Chairman of the Bank for International Settlements,

Asian Consultative Council (ACC) from 2007-08 and worked as the Chairperson of SAARCFINANCE, a Group of Governors of the central banks of SAARC member countries. He has been a Visiting Fellow, London School of Economics and Political Science, a full-time Visiting Professor in Department of Business Management, Osmania University; full-time Visiting Faculty, Administrative Staff College of India, Hyderabad and is currently the Emeritus Professor, University of Hyderabad. Dr Reddy received his M.A. in economics from Madras University, his Ph.D from the Osmania University, India and a Diploma in Economic Planning from the Institute of Social Planning, Netherlands. He was honoured with Padma Vibhushan in 2010, India's second highest civilian award.

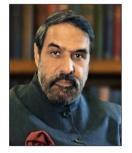


Pradip Shah

PRADIP P. SHAH started IndAsia, a Corporate Finance and Private Equity Advisory business in April 1998. Prior to starting IndAsia, he helped establish the Indocean Fund in 1994 in association with affiliates of Chase Capital Partners and Soros Fund Management. He was the founder Managing Director of Credit Rating Information Services of India Limited (CRISIL). He is currently a Director of Asset Reconstruction Company (India) Limited, BASF (India) Limited, Godrej & Boyce Mfg. Limited, Hardy Oil and Gas Limited (U.K.), Grindwell Norton Limited, Kansai Nerolac Paints, Panasonic Battery India Company Limited, Mukand Limited, Patni Computer Systems

Limited, Pfizer Limited and Wartsila India Limited amongst other companies. He is currently a member of the Expert Committee, Public Sector Restructuring Programme, Government of Gujarat, the Chairman of the Capital Markets Committee of the Indian Merchants' Chamber and Member of the National Executive Committee of FICCI. He holds an MBA from Harvard Business School and a Bachelor of Commerce degree from Sydenham College, Bombay. He is a qualified Cost Accountant and ranked first in India in the Chartered Accountancy examinations.

ANAND SHARMA is the Minister of Commerce & Industry and Minister of Textiles in the Government of India. He has been a prominent public face of the Indian National Congress and was Chief Spokesman of the party for six years. He was elevated to the Union Council of Ministers with responsibility for Foreign Affairs in January, 2006 and assumed the additional charge of Union Minister of State for Information & Broadcasting in October 2008. As the Commerce and Industry Minister, he re-energized the stalled Doha round talks by convening a Ministerial meeting in Delhi. The India-ASEAN agreement,



Anand Sharma

India-Korea CECA, India-Malaysia CECA, and India-Japan CEPA were also signed during his tenure. He released a consolidated FDI policy document as a measure of simplifying the Foreign Investment policy regime. He has considerable experience in representing his party and India at diplomatic interactions at all levels and has either led or been a member of delegations to over 90 countries. Anand Sharma is a lawyer by education and is well-conversant with parliamentary and legislative procedures and as a member of the panel of chairpersons for Rajya Sabha has presided over sittings of the House. He is the Editor of the Book – 'Gandhian Way' and has authored the book 'Journey of a Nation: Indian National Congress'.



Parthasarathi Shome

PARTHASARATHI SHOME, Director & Chief Executive, Indian Council for Research on International Economic Relations (ICRIER), New Delhi. He was Chief Economist, Her Majesty's Revenue & Customs (HMRC), United Kingdom (2008-11) and Adviser to Indian Finance Minister (2004-08). He served at the International Monetary Fund (1983-2004) in various capacities, including as the first Senior Economist in the Office of the Managing Director (1988-89), Chief of Tax Policy (1992-95), and Director, IMF Singapore Institute (2001-03). He became Professor of Economics at American University, Washington D.C. where he served between 1975-83. His books are

from Oxford University Press, Routledge, IMF, Business Standard Publishers, and others. He has published over fifty peer-reviewed papers in international and national journals. He has provided technical assistance to over thirty countries in Africa, Asia, Europe and Latin America. He chaired India's Ninth Five Year Plan and Tenth Five Year Plan, Tax Policy and Administration committees. He was RBI Chair Professor at ICRIER (1999-2001) and Director, National Institute of Public Finance and Policy, New Delhi (1995-97). In 2000, he was awarded the highest civilian honour of the Brazilian government, Commander of the Order of the Southern Cross. For his Ph.D. thesis on the burden of the corporation income tax, he received the National Tax Association of America award for "outstanding student of taxation and public finance". His Ph.D. is from Southern Methodist University (1975), Masters degrees from University of Rochester (1973) and Delhi University (1972), B.A. Honours from Calcutta University (1970) and high school matriculation from Madras University (1966).

ANOOP SINGH is Director of the Asia and Pacific Department of the International Monetary Fund since November 2008. Before that, Mr. Singh was Director of the Western Hemisphere Department. Mr. Singh, an Indian national, holds graduate and post graduate degrees from the universities of Bombay, Cambridge, and the London School of Economics. His other appointments at the IMF have included: Director, Special Operations in the Office of the Managing Director; Senior Advisor, Policy Development and Review Department; Assistant Director, European Department; and IMF Resident Representative in Sri Lanka. His additional work experience includes: Special Advisor to the



Anoop Singh

Governor of the Reserve Bank of India (I.G. Patel and Manmohan Singh); Senior Economic Advisor to the Vice President, Asia Region, the World Bank; Adjunct Professor at Georgetown University; and sometime lecturer in Bombay University. Mr. Singh has worked and written on macroeconomic, surveillance, and crisis management issues, helping design Fund-supported programs in emerging market, transition, and developing countries in South and South-East Asia, Eastern Europe, and Latin America. He led missions to Thailand, Indonesia, and Malaysia during the Asian crises in 1997-99, to Vietnam, Bulgaria, and Albania during their early transition experiences in the late 1980s-early 1990s, and to a number of other countries in Asia and in the Americas, including the Philippines, India, Australia, China, Japan, and Argentina. During 2002-2008, he directed the work of the Western Hemisphere department.



Arvind Virmani

ARVIND VIRMANI is currently Executive Director at the IMF and Affiliate Professor, George Mason University (and Distinguished Senior Fellow, School of Public Policy - CEMP, GMU). He has been an advisor to the Indian Government at the highest levels for 25 years, including as Chief Economic Advisor, Ministry of Finance and Principle Advisor, Planning Commission. During this period he advised on a host of economic policy reforms, as Chair of committees on Public Debt management and Customs duty reform, member of numerous committees and over a hundred policy papers and notes. He has served as Member, Telecom Regulatory Authority of India (TRAI)

and the Appellate Tribunal for SEBI Act, Chairman, Board of Trustees of SBI Mutual Fund, and Director on the Boards of several financial institutions [LIC, PNB, Allahabad Bank and UTI (Trustee)]. In between he directed the Indian Council for Research on International Economic Relations (ICRIER) as its Chief Executive. He has published 33 journal articles and 20 book chapters in the areas of Macroeconomics, growth and finance, International trade & Tariffs and International relations. His books include, The Sudoku of India's Growth (BS Books, 2009), From Uni-polar To Tri polar World: Multi-polar Transition Paradox (Academic Foundation, 2009), Propelling Propelling India From Socialist Stagnation To Global Power (2006), Accelerating Growth and Poverty Reduction – A Policy Framework for India's Development (2004).



Yanqing Yang

YANQING YANG is Deputy Editor-in-Chief of China Business News (CBN), and an invited research fellow in CEIBS International Financial Research Center. She was among founders of CBN, a leading business daily circulated in mainland China, and the host for Economist on China Business Network (the TV Channel sharing the same Chinese brand with China Business News). Before Joining CBN, She was a senior reporter covering finance and business in Liberation Daily based in Shanghai. Having over a decade of academic and journalistic experience, Yanqing Yang has a deep understanding and is an active researcher on China's

economic development and financial deepening & reform. She has a weekly column and is among the editorial writers of newspaper and a frequent commentator on China Business Network. She is also an invited dissertation reviewing committee member for MBA program of Management School, Fudan University and invited supervisor for SAIF of Jiaotong University. She published academic papers and commentary both in Chinese and in English. She moderated sessions in various important events, including Summer Davos and IMF Asia21 conference. Yanqing Yang holds a Ph.D, a M.A. and a B.A. in economics from Fudan University. She was also a visiting scholar at Johns Hopkins University during 2002-2003 and was awarded China Scholarship in 2001 and Top Laura CHA Fellowship in 2004.



WANG YU is the Deputy Director-General of the Research Bureau of the PBC since May 2009. She has worked in the PBC since 1996, and was previously Assistant Professor in Zhengzhou University. She holds a PhD in Economics from Renmin University, and a Post Doctorate in Finance from the Chinese Academy of Social Sciences (CASS). She was a Visiting Scholar to Stanford University in 2002.

Wang Yu

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Zhang Yuyan

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HU XIN ZHI is the General Manager of the Strategic Planning Department of the Agricultural Bank of China (ABC), Secretary-General of China Institute of Rural Finance, and Chief Editor of the Rural Finance Research Journal. He holds a PhD in Economics and a Post Doctorate in Management Science and Engineering. His fields of research include finance, macroeconomics and public policy.

FAN ZHIGANG is the Deputy Head of the Urban Finance Research Institute of Industrial and Commercial Bank of China (ICBC), and Deputy Secretary-General of China Urban Financial Society. He holds a PhD in Economics. His research interests include macroeconomics, and the reform and development strategy of the Chinese banking industry.



Fan Zhigang