G-20 Data Gap Conference for Senior Officials

Ibrahim Levent The World Bank

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Recommendation 18: Public Sector Debt

The World Bank, in coordination with the IMF, and consulting with the Inter-Agency Task Force on Finance Statistics, to launch the public sector debt database in 2010



Timeline

Progress made:

- March 2010: Task Force on Finance Statistics (TFFS) endorsed the proposal for the World Bank to gather quarterly public sector debt data from developing and emerging market countries.
- May 2010: The World bank designed the Public Sector Debt Template
- **June 2010**: The World Bank/IMF jointly invited 131 developing and emerging market countries to participate in reporting public sector debt data to the World Bank on a voluntary basis.
- **September 2010:** the World Bank developed a new database to disseminate quarterly data on Public Sector Debt provided.
- **November 2010:** The World Bank finalized the online centralized database.
- **December 6 2010:** The World Bank and IMF launched PSD database
- March 2011: 62 out of the 131 countries invited agreed to participate 35 reported

Looking forward:

- The World Bank in cooperation with the IMF will reach out all developing countries to join the initiative.
- Expanding the invitation to the advanced economies



East Asia & Pacific

Brunei Cambodia China Fiji Indonesia Kiribati Macao Malaysia Mongolia **Philippines Thailand** Tonga Vanuatu

Europe & Central Asia

Albania Armenia Azerbaijan Belarus Bulgaria Croatia Czech Republic

Vietnam

Estonia Georgia Hungary Kazakhstan

Kyrgyz Republic Latvia

Lithuania Macedonia Moldova **Poland** Romania Russia Serbia **Tajikistan** Turkey

Ukraine

Latin America

Antigua and Barbuda Argentina **Bahamas Barbados** Belize **Bolivia Brazil** Chile Colombia Costa Rica **Dominica Dominican Rep** Ecuador

El Salvador Grenada Guatemala

Haiti **Honduras** Jamaica Mexico Nicaragua **Panama Paraguay** Peru

St. Kitts and Nevis St. Lucia St. Vincent Suriname

Trinidad and Tobago

Uruguay Venezuela

South Asia

Afghanistan Bangladesh India Nepal **Pakistan** Sri Lanka

Middle East & North Africa

Algeria Bahrain Egypt Iraq Jordan **Kuwait** Lebanon Libya Morocco **Oman** Qatar Saudi Arabia **Syria**

United Arab Emirates

Tunisia

West Bank and Gaza

Yemen

Madagascar

Sub-Saharan Africa

Angola Benin Mali Botswana Mauritania Burkina Faso Mauritius Mozambique Cameroon Namibia Cape Verde Central African Rep Niger Chad Nigeria Congo, Dem. Rep Rwanda Congo, Rep. of São Tomé Côte d'Ivoire Senegal Ethiopia Sevchelles Gabon Sierra Leone Gambia South Africa Ghana Sudan **Swaziland** Guinea Tanzania Guinea Bissau Togo Kenya Uganda Lesotho Liberia Zambia

Malawi

Zimbabwe

✓ Invited Countries

131

✓ Agreed to join the initiative

62

✓ Reported 35



Public Sector Debt Template

Gross debt of [institutional coverage] at nominal value

By maturity and type of instrument:

Short-term, by original maturity:

Currency and deposits

Debt securities

Loans

Insurance, pensions, and standardized guarantee schemes

Other accounts payable

Long-term, by original maturity:

With payment due in one year or less:

Currency and deposits

Debt securities

Loans

Insurance, pensions, and standardized guarantee schemes

Other accounts payable

With payment due in more than one year:

Special Drawing Rights (SDRs)

Currency and deposits

Debt securities

Loans

Insurance, pensions, and standardized guarantee

schemes

Other accounts payable

By currency of denomination:

Domestic currency denominated Foreign currency denominated

By residence of the creditor:

Domestic creditors External creditors

Memorandum item:

Debt securities at market value



Issues for Discussion

- Extending the invitations to G-20 countries
- Collaboration with OECD, BIS, EUROSTAT, ECB for data coverage and methodology.



Thank you!!



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DECDG: Financial Data Team

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