

# LEADERSHIP MESSAGE

With this 2019 Sustainability Report, I am delighted to share highlights of the IMF's 10-year environmental sustainability journey.

This journey started out as a singular vision to have our Headquarters buildings become Leadership in Energy and Environmental Design (LEED) certified and has expanded into a mission to reduce the Fund's overall footprint. During the last 10 years, we have made great strides in reducing the environmental impact by establishing policies and procedures to track and measure environmental impacts of our corporate operations as well as large scale events, such as the Spring and Annual Meetings.

As you go through this report, you will find a summary of achievements as well as areas where we can do more as an institution. I urge you to consider how you can help to make a difference, both at the IMF and in your personal lives. What we have learned throughout this journey is that environmental sustainability is not one person's responsibility—it requires all of us to work together and a willingness to change habits.

In 2020, we intend to make further strides. We will begin to focus on 2030 goals, using the UN's Sustainable Development Goals (SDGs) as our guide. The operational goals will be broad-based, recognizing that further reductions in our environmental footprint involves all the Fund's departments and operations.

We are proud of our accomplishments and will continue to work collaboratively to further reduce our environmental footprint.

### Jennifer Lester

**Director, Corporate Services and Facilities** 

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Achievements for the period January 1, 2019 — December 31, 2019.



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# **IMF & SUSTAINABLE DEVELOPMENT GOALS**

The Fund supports the United Nations Sustainable **Development** Goals (SDGs) in a variety of ways.



SDG 7 Affordable and **Clean Energy:** 

See the Fund's purchase of Renewable Energy Certificates (RECs) and carbon offsets on pages 8 and 9 of this Report



**SDG 12 Responsible Consumption** and Production:

See the Fund's initiatives towards Waste Management on pages 10 and 11 of this Report



**SDG 13 Climate Action:** 

See what the Fund is doing to reduce its carbon footprint on pages 12 through 15





End poverty in all its forms everywhere



Ensure access to affordable, reliable, sustainable and modern energy for all



Take urgent action to combat climate change and its impacts by regulating emissions and promoting developments in renewable energy



End hunger, achieve food security and improved nutrition and promote sustainable agriculture



Promote sustained, inclusive and sustainable economic growth, full and productive employment. and decent work for all



Conserve and sustainably use the oceans, seas and marine resources for sustainable development



Ensure healthy lives and promote well-being for all at all ages

Ensure inclusive and

and promote lifelong

equitable quality education

learning opportunities for all

Achieve gender equality

and empower all women

and girls



Build resilient infrastructure. promote inclusive and sustainable industrialization, and foster innovation





Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss



Reduce income inequality within and among countries



Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels



Make cities and human settlements inclusive, safe, resilient, and sustainable



Strengthen the means of implementation and revitalize the global partnership for sustainable



Ensure availability and sustainable management of water and sanitation for all



Ensure sustainable consumption and production patterns

# **GREENHOUSE GAS EMISSIONS**

### **Historical View**

From 2010 to 2019, the IMF's GHG emissions decreased by 10.46%, or

7,183
Metric Tons
of CO<sub>2</sub>e.

That's the equivalent of emissions from

1,525
passenger vehicles
driven for one year.



2019 GHG emissions were lower than 2018 emissions across all scopes (see page 7).

Total GHG emissions were 15% lower in 2019 than in 2018.

From 2018 to 2019, the three sectors that saw the greatest reduction in emissions were:

PURCHASED ELECTRICITY

22.35% reduction

or

4,389/ metric tons of CO2e

or the equivalent of

932
passenger vehicles
driven for one year.

**BUSINESS TRAVEL** 

14.45% reduction

6,603 metric tons of CO2e

or the equivalent of

1,402
passenger vehicles
driven for one year.

SHIPPING AND FREIGHT

**11.01%** reduction

6.2 metric tons of CO2e

or the equivalent of

4.5 passenger vehicles driven for one year.

### The Fund's Emissions Sources in 2019

Entity-Wide GHG Emissions by Scope (2019)



Diesel and Gasoline, Purchased Fuels and Fugitive Emissions

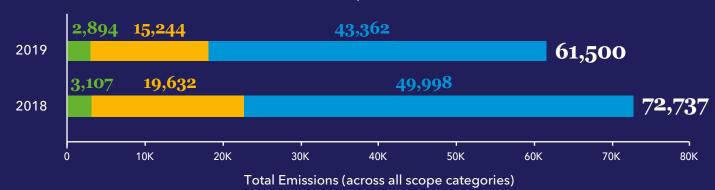


Purchased Electricity



Employee Commuting, Business Travel, Courier and Shipments

GHG Emissions Comparison: 2019 vs. 2018



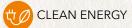
# CARBON OFFSETS & RENEWABLE ENERGY PURCHASES

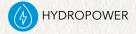
Since 2013 the Fund has been collectively reporting its GHG footprint to our UN Environment colleagues and have achieved Carbon Neutrality for our local operations. These conservation efforts are reported annually in the UN Greening the Blue report.

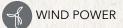
The Fund's remaining carbon emissions, post reduction of GHG emissions, have been offset through investments in various carbon offset projects across 10 countries over the past 10 years.

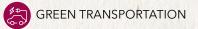
COUNTRY	CARBON OFFSET (METRIC TONS)	PROJECTS	PROJECT TYPE
Mexico	52K	2 Projects	<b>№</b>
Honduras	10K	1 Project	
Brazil	89K	3 Projects	<b>***</b>
Chile	58K	1 Project	₹∅
Uganda	300K	1 Project	2
Turkey	2K	1 Project	₹∅
Thailand	10K	1 Project	₹∅
India	390K	10 Projects	
Vietnam	120K	1 Project	<b>(</b>
China	77K	4 Projects	to A

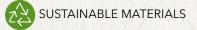
## PROJECTS & PROJECT TYPES







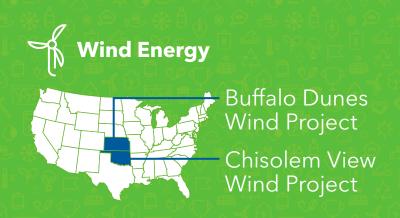








The Fund recently partnered with the U.S. General Services Administration (GSA) to invest in U.S.-based green energy projects, or Renewal Energy Certificates (RECs), to offset the equivalent energy used by the Fund's Headquarters.



# WASTE MANAGEMENT

In 2019, the Fund unsubscribed from

2,250 pounds of unwanted mail, diverting

4.5 tons of paper mail

from being sent, distributed and potentially ending up in a landfill.

Using the Leanpath method to track food waste, the Fund food vendor, Sodexo, measured a

54% reduction in food waste

This translates to

43,988

meals saved and

22 tons of food waste avoided



### **Event Waste Reduction:**

By limiting printed posters for Fund events and switching to digital screens, the Fund has greatly eliminated waste that couldn't be recycled or composted.



# Changing the way the IMF consumes news:

Through continued outreach and education regarding available e-resources, the Joint IMF/World Bank Library has reduced hard-copy news subscriptions by 40%.



### **Recycling our reads:**

The Book Nook, introduced in July 2019, provides a place for staff to share books.

The 2019 Office Supply Swap day, an opportunity to recycle gently used office supplies, created

\$7,000 in cost avoidance

50,000

pounds of electronic waste

from global offices were either donated or recycled responsibly.

# Waste generation decreased by

**14**%

between 2017 and 2019 for HQ1 and HQ2, while the waste diversion rate decreased by approximately

4%

Overall there has been a significant decrease in waste across our HQ campus.

This decrease in waste generation is equivalent to the weight of approximately 3 empty space shuttles of avoided waste.

# **WATER MANAGEMENT**

# Water usage decreased by 5%

between 2018 and 2019.

This decrease in water usage equates to approximately

4 Olympic swimming pools worth of water.

# **GREEN AWARDS**



Our HQ2 building was awarded with Energy Star certification in 2019, placing the building among the top-performing commercial structures in the US for energy consumption.

The IMF has maintained its LEED Gold status since 2009, even throughout a recent major renovation of HQ1. HQ2 has maintained an LEED Platinum status since 2013.

# **ANNUAL & SPRING MEETINGS**

Per participant emissions decreased by

12%

when compared to 2018 figures, despite a greater number of international participants.

The decrease in per participant emissions was in part due to the

11%

decrease in kilometers traveled per participant.

**Annual** and **Spring meeting** delegate travel is all carbon offset, as are operations involving energy, waste and water use.

# THE WAY FORWARD

The Fund has been actively engaged in enhancing environmental sustainability and reducing its environmental footprint through various programs and policies. The Fund will continue to improve its existing programs, focusing on:



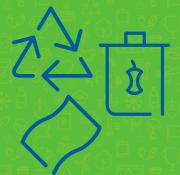
ENERGY EFFICIENCY



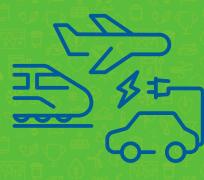
WATER CONSERVATION



RESPONSIBLE PURCHASING



WASTE REDUCTION & DIVERSION



TRANSPORTATION

