Bibliography

- Abiad, Abdul, 2003, "Early Warning Systems: A Survey and a Regime-Switching Approach," IMF Working Paper 03/32 (Washington: International Monetary Fund).
- Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), 1999, "Statement on the Purpose and Calculation of Capital Adequacy Ratio for Islamic Banks" (Bahrain).
- Asser, Tobias M. C., 2001, Legal Aspects of Regulatory Treatment of Banks in Distress (Washington: International Monetary Fund).
- Australian Bureau of Statistics, 2001, "Measuring Australia's Foreign Currency Exposure," 2001, in *Balance of Payments and International Investment Position* (Australian Bureau of Statistics) (December), pp. 11–16.
- Bank for International Settlements, 1999, "Market Liquidity: Research Findings and Selected Policy Implications," Committee on the Global Financial System Publication No. 11 (Basel).
- ———, 2000, "Stress Testing by Large Financial Institutions: Current Practice and Aggregations Issues," Committee on the Global Financial System Publication No. 14 (Basel).
- ———, 2001a, Core Principles for Systemically Important Payment Systems, Committee on Payment and Settlement Systems Publication No. 43 (Basel).
- ——, 2002, Triennial Central Bank Survey: Foreign Exchange and Derivative Market Activity in 2001 (Basel).
- ———, 2003a, A Glossary of Terms Used in Payment and Settlement Systems, Committee on Payment and Settlement Systems (Basel).
- ——, 2003b, "Guide to International Banking Statistics," BIS Paper No. 16 (Basel).
- ———, 2003c, Payment and Settlement Systems in Selected Countries, Committee on Payment and Settlement Systems Publication No. 53 (Basel) (known informally as the Red Book, fifth edition).
- ——, and International Monetary Fund, 2005, "Real Estate Indicators and Financial Stability: Proceedings of a Joint Conference Organized by the BIS and the IMF in Washington on October 27–28, 2003," BIS Paper No. 21 (Basel).

- Barton, Dominic, Roberto Newell, and Gregory Wilson, 2002, *Dangerous Markets: Managing in Financial Crises* (New York: Wiley).
- Basel Committee on Banking Supervision (BCBS), 1983, "Principles for the Supervision of Banks' Foreign Establishments" (Basel: Bank for International Settlements).
- ———, 1988, "International Convergence of Capital Measurement and Capital Standards," Basel Committee Publication No. 4 (Basel: Bank for International Settlements).
- ———, 1991, "Measuring and Controlling Large Credit Exposures" (Basel: Bank for International Settlements).
- ——, 1996, "Amendment to the Capital Accord to Incorporate Market Risks" (Basel: Bank for International Settlements).
- ———, 1997, "Core Principles for Effective Banking Supervision" (Basel: Bank for International Settlements).
- ——, 1999, "Sound Practices for Loan Accounting and Disclosure" (Basel: Bank for International Settlements).
- ——, 2000a, "Principles for the Management of Credit Risk" (Basel: Bank for International Settlements).
- ———, 2000b, "Sound Practices for Managing Liquidity in Banking Organisations" (Basel: Bank for International Settlements).
- ———, 2001b, "Consultative Document: The New Basel Capital Accord" (Basel: Bank for International Settlements).
- ———, 2001c, "Consultative Document: Overview of the New Basel Capital Accord" (Basel: Bank for International Settlements).
- ———, 2003a, "Consultative Document: Overview of the New Basel Capital Accord" (Basel: Bank for International Settlements).
- ———, 2003b, "New Basel Capital Accord: Third Consultative Paper" (Basel: Bank for International Settlements).
- ———, 2003c, "Principles for the Management and Supervision of Interest Rate Risk," Basel Committee

- Publication No. 102 (Basel: Bank for International Settlements).
- ———, 2004, Basel II: International Convergence of Capital Measurement and Capital Standards: A Revised Framework (Basel: Bank for International Settlements).
- Benito, Andrew, and Gertjan Vlieghe, 2000, "Stylised Facts on U.K. Corporate Financial Health: Evidence from Micro-data," *Financial Stability Review* (Bank of England), Issue 8 (June), pp. 83–93.
- Bhattacharya, Kaushik, 2003, "How Good Is the BankScope Database? A Cross-Validation Exercise with Correction Factors for Market Concentration Measures," BIS Working Paper No. 133 (Basel: Bank for International Settlements).
- Blaschke, Winfrid J., Matthew T. Jones, Giovanni Majnoni, and Soledad Martinez Peria, 2001, "Stress Testing of Financial Systems: An Overview of Issues, Methodologies, and FSAP Experiences," IMF Working Paper 01/88 (Washington: International Monetary Fund).
- Bliss, Robert R., and Nikolaos Panigirtzoglou, 2002, "Testing the Stability of Implied Probability Density Functions," *Journal of Banking & Finance*, Vol. 26 (March), pp. 381–422.
- Bloem, Adriaan M., Robert J. Dippelsman, and Nils Ø. Mæhle, 2001, *Quarterly National Accounts Manual: Concepts, Data Sources, and Compilation* (Washington: International Monetary Fund).
- Borio, Claudio, 2003, "Towards a Macroprudential Framework for Financial Supervision and Regulation," BIS Working Paper No. 128 (Basel: Bank for International Settlements).
- Carson, Carol S., 2001, "Toward a Framework for Assessing Data Quality," IMF Working Paper 01/25 (Washington: International Monetary Fund).
- Case, Bradford, and Edward J. Szymanoski, 1995, "Precision in House Price Indices: Findings of a Comparative Study of House Price Index Methods," *Journal of Housing Research*, Vol. 6, Issue 3, pp. 483–96.
- Commission of the European Communities, 2000, *Commission Recommendations*, C(2000) 1372 final-EN (Brussels).
- ——, International Monetary Fund, Organization for Economic Cooperation and Development, United Nations, and the World Bank, 1993, *System of National Accounts 1993* (Brussels/Luxembourg, New York, Paris, Washington).
- Cortavarria, Luis, Claudia Dziobek, Akihiro Kanaya, and Inwon Song, 2000, "Loan Review, Provisioning, and Macroeconomic Linkages," IMF Working Paper 00/195 (Washington: International Monetary Fund).
- Crockett, Andrew, 2000, "Marrying the Micro- and Macro-Prudential Dimensions of Financial Stability," paper presented at the Eleventh International Conference of Banking Supervisors, Basel, September.
- ———, 2002, "Introductory Speech," at the Third Joint Central Bank Research Conference on Risk Measurement and Systemic Risk, Basel, March.

- Danmarks Nationalbank, 2003, *Financial Stability 2003* (Copenhagen).
- de Lis, Santiago Fernández, Jorge Martínez Pagés, and Jesús Saurina, 2000, "Credit Growth, Problem Loans, and Credit Risk Provisioning in Spain," Bank of Spain Working Paper 18 (Madrid: Bank of Spain).
- Delgado, Fernando L., Daniel S. Kanda, Greta Mitchell Casselle, and R. Armando Morales, 2002, "Domestic Lending in Foreign Currency," in *Building Strong Banks: Surveillance and Resolution*, ed. by Charles Enoch, David Marston, and Michael Taylor (Washington: International Monetary Fund).
- Derivatives Policy Group, 1995, "Framework for Voluntary Oversight of the OTC Derivatives Activities of Securities Firm Affiliates to Promote Confidence and Stability in Financial Markets" (New York).
- Dziobek, Claudia, J. Kim Hobbs, and David Marston, 2000, "Toward a Framework for Systemic Liquidity Policy," IMF Working Paper 00/34 (Washington: International Monetary Fund).
- Elsinger, Helmut, Alfred Lehar, and Martin Summer, 2002, "Risk Assessment for Banking Systems," Austrian Central Bank Working Paper No. 79 (Vienna: Austrian National Bank).
- European Central Bank, 2000, EU Banks' Income Statements (Frankfurt).
- ———, 2003, Seasonal Adjustment (Frankfurt).
- Eurostat, 1996, European System of Accounts: ESA 1995 (Luxembourg: Office for Official Publications of the European Communities).
- Frécaut, Olivier, 2002, "Banking System Losses in Indonesia: Looking out for Fifty Billion U.S. Dollars—Can the SNA Help?," presented at the Twenty Seventh General Conference of the International Association for Research in Income and Wealth, Stockholm, August.
- Furfine, Craig H., and Eli M. Remolona, 2002, "What's Behind the Liquidity Spread? On-the-Run and Off-the-Run U.S. Treasuries in Autumn 1998," *BIS Quarterly Review* (June), pp. 51–58.
- Garcia, Gillian G. H., 2000, "Deposit Insurance and Crisis Management," IMF Working Paper 00/57 (Washington: International Monetary Fund).
- Griliches, Zvi, 1964, "Notes on the Measurement of Price and Quality Changes" in *Models of Income Determination: NBER Studies in Income and Wealth*, Vol. 28 (Princeton: Princeton University Press).
- Gropp, Reint, Jukka Vesala, and Giuseppe Vulpes, 2002, "Equity and Bond Market Signals as Leading Indicators of Bank Fragility," ECB Working Paper No. 150 (Frankfurt: European Central Bank).
- Heath, Robert M., 1998, "The Statistical Measurement of Financial Derivatives," IMF Working Paper 98/24 (Washington: International Monetary Fund).
- Hoggarth, Glenn, and John Whitley, 2003, "Assessing the Strength of UK Banks through Macroeconomic Stress

- Tests," *Financial Stability Review* (Bank of England), Issue 14 (June), pp. 91–103.
- International Accounting Standards Board (IASB), 2002, International Accounting Standards 2002 (London).
- ———, 2004, 2004 International Financial Reporting Standards (Bound Volume) (London).
- International Monetary Fund, 1993, *Balance of Payments Manual* (Washington, 5th ed.).
- ———, 2000a, Monetary and Financial Statistics Manual (Washington).
- ———, 2000b, The New International Standards for the Statistical Measurement of Financial Derivatives: Changes to the Text of the 1993 SNA (Washington: Statistics Department).
- ——, 2001a, Government Finance Statistics Manual (Washington).
- ———, 2001b, The New International Standards for the Statistical Measurement of Financial Derivatives: Changes to the Text of the 1993 SNA (Washington).
- ———, 2002, Luxembourg: Financial System Stability Assessment, Including Reports on the Observance of Standards and Codes on the Following Topics: Monetary and Financial Stability Transparency, Banking Supervision, Securities Regulation, Insurance Regulation, and Payment Systems, IMF Country Report No. 02/116 (Washington).
- ———, 2003a, "Data Quality Assessment Framework for Monetary Statistics" (Washington). Available via the Internet: http://dsbb.imf.org/vgn/images/pdfs/dqrs_ MonetaryAcc.pdf
- ——, 2003b, External Debt Statistics: Guide for Compilers and Users (Washington).
- ——, 2003c, "Fifth Review of the Fund's Data Standards Initiative: Data Quality Assessment Framework and Data Quality Program" (Washington). Available via the Internet: http://www.imf.org/external/np/sta/dsbb/2003/eng/dqaf.htm#II
- ———, 2003d, "Financial Soundness Indicators" (Washington). Available via the Internet: http://www.imf.org/external/np/sta/fsi/eng/2003/051403.htm
- ———, 2003e, "Financial Soundness Indicators—Background Paper" (Washington). Available via the Internet: http://www.imf.org/external/np/sta/fsi/eng/2003/ 051403b.htm
- ——, and World Bank, 2002, "Implementation of the Basel Core Principles for Effective Banking Supervision, Experiences, Influences, and Perspectives" (Washington). Available via the Internet: http://www.imf.org/external/np/mae/bcore/2002/092302.pdf
- ———, 2003, Analytical Tools of the FSAP (Washington). Available via the Internet: http://www.imf.org/external/np/fsap/2003/022403a.pdf
- Jones, Matthew T., Paul Hilbers, and Graham Slack, 2004, "Stress Testing of Financial Systems: What to Do When the Governor Calls," IMF Working Paper 04/127 (Washington: International Monetary Fund).

- Jorion, Philippe, 1997, Value at Risk: The New Benchmark for Controlling Derivatives Risk (Chicago: Irwin Professional Publications).
- Khawaja, Sarmad, and Thomas K. Morrison, 2002, "Statistical Legislation: Toward a More General Framework," IMF Working Paper 02/179 (Washington: International Monetary Fund).
- Latter, Tony, 2001, "Derivatives from a Central Bank Perspective," presented at the seminar program of the FOW Derivatives Expo, Hong Kong, November.
- Laurin, Alain, and Giovanni Majnoni, 2003, "Bank Loan Classification and Provisioning Practices in Selected Developed and Emerging Countries," World Bank Working Paper No. 1 (Washington: World Bank).
- Mori, Atutoshi, Makoto Ohsawa, and Tokiko Shimizu, 1996, "A Framework for More Effective Stress Testing," Discussion Paper 96-E-2 (Tokyo: Bank of Japan, Institute for Monetary Economic Studies).
- Nelson, William, and Wayne Passmore, 2001, "Pragmatic Monitoring of Financial Stability," in *Marrying the Macro- and Micro-Prudential Dimensions of Financial Stability*, BIS Paper No. 1 (Basel: Bank for International Settlements), pp. 367–84.
- Pollakowski, Henry O., 1995, "Data Sources for Measuring House Price Changes," *Journal of Housing Research*, Vol. 6, Issue 3, pp. 377–87.
- Reinhart, Vincent, and Brian Sack, 2002, "The Changing Information Content of Market Interest Rates," *BIS Quarterly Review* (June), pp. 40–50.
- Sarr, Abdourahmane, and Tonny Lybek, 2002, "Measuring Liquidity in Financial Markets," IMF Working Paper 02/232 (Washington: International Monetary Fund).
- Saunders, Anthony, 1999, Financial Institutions Management: A Modern Perspective (Boston: Irwin/McGraw-Hill, 3rd ed.).
- Schachter, Barry, 1998, "The Value of Stress Testing in Market Risk Management" in *Derivatives Risk Management Service*, ed. by G. Timothy Haight (Boston: Warren Gorham & Lamont).
- Slack, Graham L., 2003, "Availability of Financial Soundness Indicators," IMF Working Paper 03/58 (Washington: International Monetary Fund).
- Song, Inwon, 2002, "Collateral in Loan Classification and Provisioning," IMF Working Paper 02/122 (Washington: International Monetary Fund).
- Sundararajan, Vasudevan, Charles Enoch, Armida San José, Paul Hilbers, Russell Krueger, Marina Moretti, and Graham Slack, 2002, *Financial Soundness Indicators: Analytical Aspects and Country Practices*, IMF Occasional Paper No. 212 (Washington: International Monetary Fund).
- Sundararajan, Vasudevan, and Luca Errico, 2002, "Islamic Financial Institutions and Products in the Global Financial System: Key Issues in Risk Management and Challenges Ahead," IMF Working Paper 02/192 (Washington: International Monetary Fund).

- Taylor, John B., 1993, "Discretion Versus Policy Rules in Practice," Carnegie-Rochester Conference Series on Public Policy, Vol. 39 (December), pp. 195–214.
- United Nations, European Commission, International Monetary Fund, Organization for Economic Cooperation and Development, United Nations Conference on Trade and Development, and the World Trade Organization, 2001, Manual on Statistics of International Trade in Services (Geneva: United Nations).
- United States Board of Governors of the Federal Reserve System, 2004, *Commercial Bank Examination Manual* (Washington: Division of Banking Supervision and Regulation). Available via the Internet: http://www.federalreserve.gov/releases/housedebt/about.htm
- Vittas, Dimitri, 1991, "Measuring Commercial Bank Efficiency: Use and Misuse of Bank Operating Ratios," Policy Research Working Paper No. 806 (Washington: World Bank).