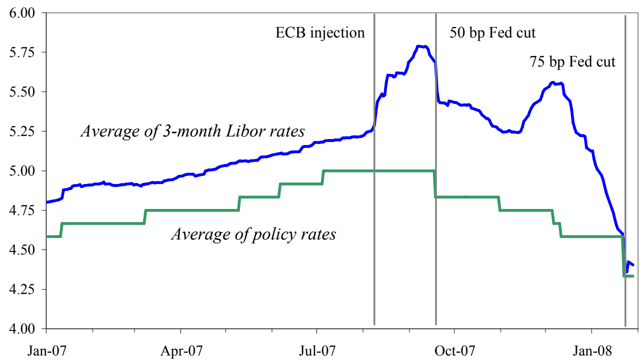
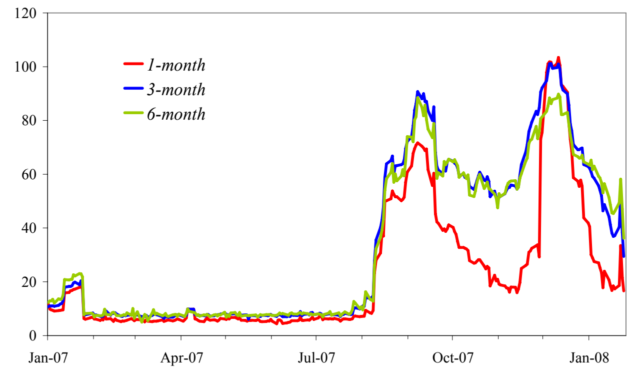
Figure 1.A. Average Libor and Policy Rates in Euro Area, U.K., and U.S.
(In percent)



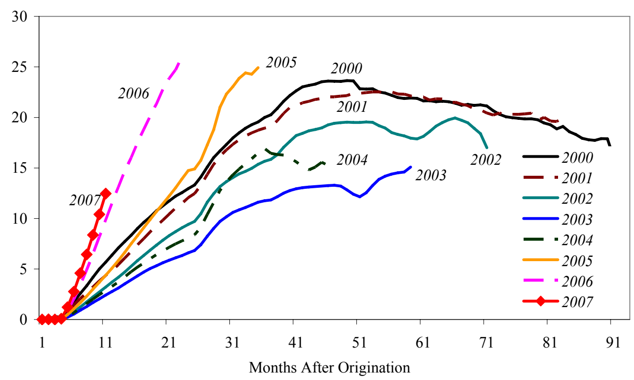
Source: Bloomberg L.P.

Figure 1.B. Libor Spreads to Overnight Index Swaps
(Average of Euro area, U.K., and U.S., in basis points)



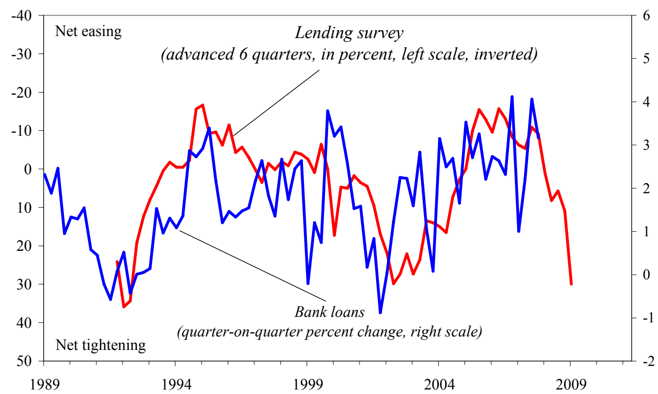
Source: Bloomberg L.P.

Figure 2. Subprime 60-Day Delinquencies by Mortgage Vintage Year
(In percent of original balance)



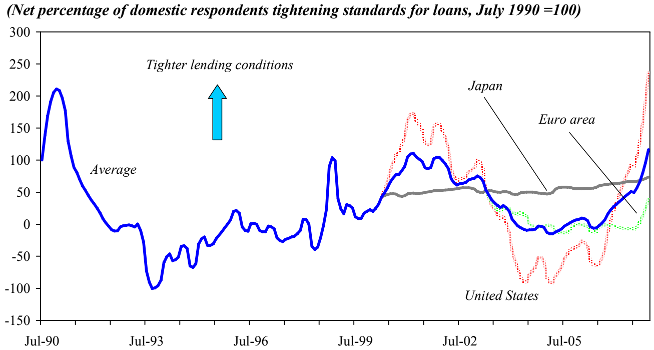
Sources: Merrill Lynch; and LoanPerformance.

Figure 3.A. U.S. Bank Credit and Lending Conditions



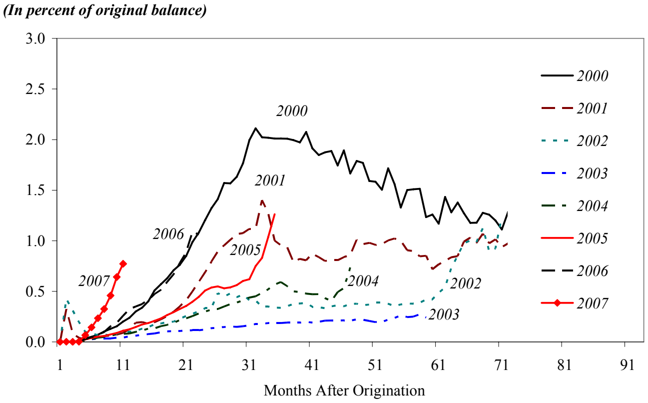
Sources: Bloomberg L.P.; and Board of Governors of the Federal Reserve System.

Figure 3.B. G-3 Lending Conditions
(Net percentage of domestic respondents tightening standards for loans, July 1990 =100)



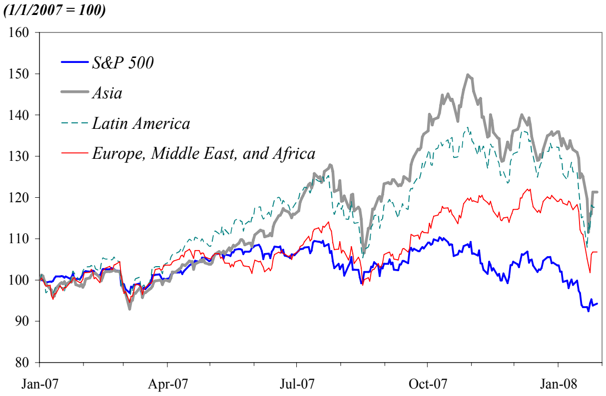
Sources: Lending surveys by Bank of Japan, European Central Bank, and Federal Reserve Board for households and corporates; and IMF staff estimates.
Note: Unweighted average of monthly interpolated data.

Figure 4. Prime 60-Day Delinquencies by Mortgage Vintage Year
(In percent of original balance)



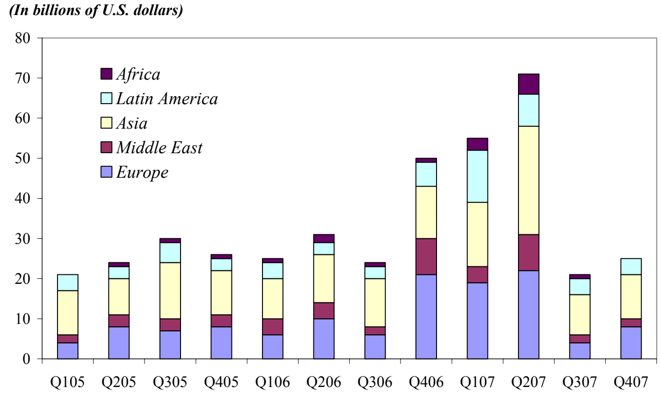
Sources: Merrill Lynch; and LoanPerformance.

Figure 5. Emerging Market Equity Performance
(1/1/2007 = 100)



Sources: Bloomberg L.P.; and Morgan Stanley Capital International.

Figure 6. Emerging Market Private Sector Gross External Bond Issuance
(In billions of U.S. dollars)



Source: Dealogic.