Twenty-Third Meeting of the IMF Committee on Balance of Payments Statistics Washington, D.C. October 25–27, 2010

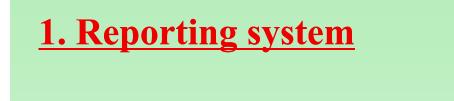
Plans to Improve Financial Derivatives Data Alongside the Implementation of the BPM6 in Japan

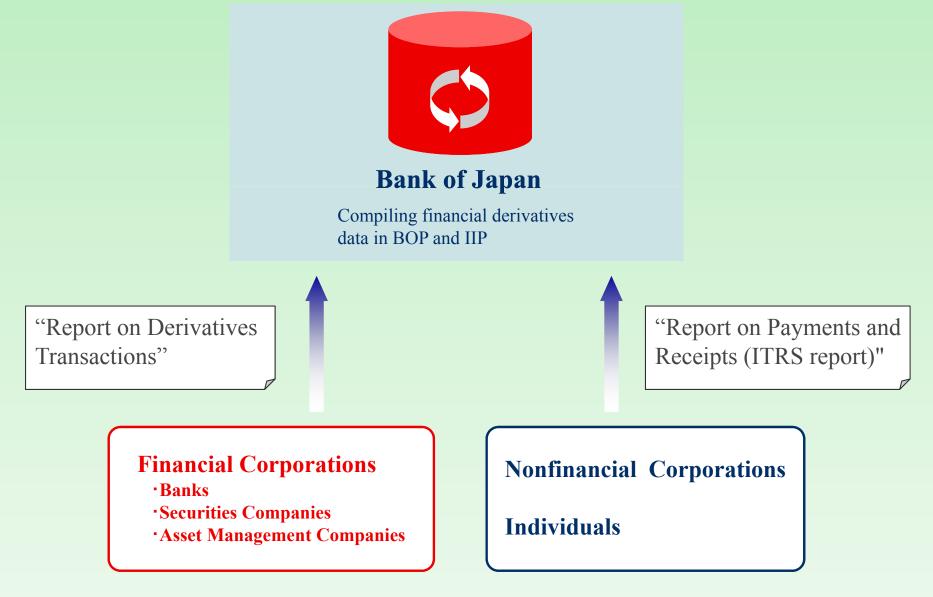
> Prepared by the Statistics Department International Monetary Fund

### Plans to Improve Financial Derivatives Data Alongside the Implementation of the BPM6 in Japan

Twenty-Third Meeting of the IMF Committee on Balance of Payments Statistics October 25-27, 2010

> Statistics Department International Monetary Fund





## **<u>2. Report on Derivatives Transactions</u>**

	Annexed form 2	7													Based on: Minist	terial Ordinance o	oncerning Reports Under th		nge Transactions nistry of Finance	
									Report on o			<u>s</u>								
	To: Finance Minister (via the Bank of Japan)								(for month year)											
	(									Reporting date:										
Acc	Account (circle the applicable one)									Name Name of representative										
	Bank account														Reporter's sector	(circle the application				
	Trust account 1. Public 2. Banks Address or location											3. Others								
	Address or location Authorized signature or																			
								seal Person in charge and phone number												
																(100 million yen)				
	Country			Options Outstanding position			wition at the and	Futures transactions and forward agreements					sition at the and	National r	Sw	Cash collateral or margin				
		Transaction volume		P/L from closed trade		of the year		P/L from purchase and sale				Outstanding position at the end of the year		d Notional principal for Interest, dividends or realized currency-swap arrangement capital gains			money			
		Premium	Premium	<b>D</b>		Asset	Liability	<b>D</b>			te agreement	Asset	Liability	<b>D</b> 11				Deposit	Receipt	
		receipt	payment	Receipt	Payment	position	position	Receipt	Payment	Receipt	Payment	position	position	Receipt	Payment	Receipt	Payment	position	position	
														ļ						
								<u> </u>						<b></b>						
	Total																			
				Opt	ions	1		F	uture	es an	d Fo	orwar	ds		Sw	aps				
$ \begin{pmatrix} flow data - monthly \\ position data - annually \end{pmatrix} \begin{pmatrix} flow data - monthly \\ position data - annually \end{pmatrix} \begin{pmatrix} flow data - monthly \\ position data - annually \end{pmatrix} \begin{pmatrix} flow data - monthly \\ flow data - monthly \end{pmatrix} $																				

# **<u>3. Report on Payments and Receipts (ITRS report)</u>**

Annexed form 3	Based on: Ministerial Ordinance concerning Reports of Foreign Exchange Transactions Under the auspices of: Ministry of Finance
Re	port on Payments/Receipts
(Pa	ayments or receipts via banks)
(circle the applicable one) 1. Payment 2. Receipt	Reporting date:
To: The Finance Minister (via the Bank of Japan)	Date of transaction
l Reporter (resident) Name	
Name of representative	
Person in charge and phone number 2 Correspondent (non-resident) Name	
Country or region	
3 Amount of money (in the currency of settlem	ent.)
* (Enter items as defined in the Annexed form No.1 of the Ordinance concerning Reports of Foreign Exchange Transactions. If there are 2 or more items, enter each amount with ().)	4 Items of the Balance of Payments* 5 Retructs sector (circle available number) 1. Public 2. Banks
** Do not include payment or receipt concerning visible foreign trade (imports/exports).	For use by the Bank of Japan Country Currency
	For use by banks Bank serial number Name of handling bank and authorized signature

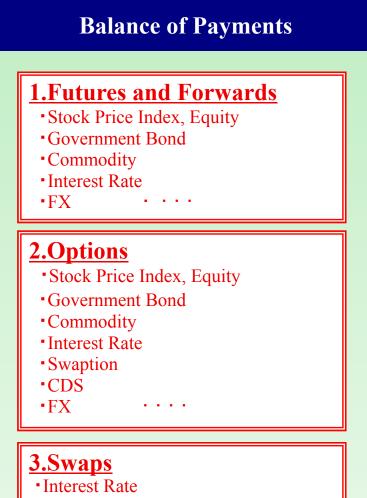
#### < Items of the Balance of Payments >

Items of the Balance of Payments	<b>Contents of Transactions</b>							
991	Profit/loss on future transactions and forward agreements							
992	Premium related to option transactions							
993	Profit/loss on option transactions							
994	Exchange of principal in currency swaps							
995	Interests, dividends and capital gains on swap transactions							

#### < Main reporters >

Main reporters	Main transactions									
General trading companies (Sogo-Shosha)	Any transactions (Mainly commodity futures)									
Airlines	Jet-fuel futures									
Shipping companies	Heavy-oil futures									
Oil companies	Crude-oil futures									
Metal-mining companies	Nonferrous metal futures (Gold, Copper, Silver, Nickel, etc)									
Electric power companies	Crude-oil futures, Coal futures									
Reporters are required to write three or four digit numbers in the cell "Items of the Balance of Payments" in order to notify the purpose of their transactions.										

### 4. Coverage of data



- Cross Currency Swap
- Commodity
- Stock Price Index, Equity ••••

#### **International Investment Position**

#### **1.Futures and Forwards**

- Stock Price Index, Equity
- Government Bond
- Commodity
- •Interest Rate

•FX • • • •

#### **2.Options**

• Stock Price Index, Equity

. . . .

- Government Bond
- Commodity
- Interest Rate
- •Swaption
- •CDS

•FX

# **5. Plan to improve data alongside the Implementation of BPM6**

1. Adding position data of **swaps** to "Report on derivatives transactions"

2. Increasing reporting frequency of position data from <u>annually</u> to <u>quarterly</u>

## **<u>6. New reporting form</u>**

### (Plan to revise "Report on Derivatives Transactions")

	Annexed form 27 Based on: Ministerial Ordinance concerning Reports on Foreign Exchange Transactions Under the auspices of: Ministry of Finance																					
Report on derivatives transactions																						
(for month year)																						
	To: Finance M																					
(via the Bank of Japan)															Reporting date:							
								Name														
Accou	unt (circle the a	applicable one	)						Name of representative													
Bank account				Incr	easin	g repo	Reporter's sector (circle the applicable number)															
	Trust a	ccount							1. Public 2. Banks 3. Others													
			•			posi	position data from <u>annually</u> to <u>quarterly</u>								Address or location							
															Authorized	d signa	ture or					
												_		seal Person in charge and phone number								
														Person in charge and phone number (100 million yen)								
ſ	Country		Options						Future	s transactions and forward ag	Swaps											
			Transaction volume		P/L from closed trade		position at the e quarter	P/L from pure		chase and sale		position at the	Notional principal for urrency-swap arrangement		Interest, dividends or real capital gains		lzed	ed Outstanding position at the end of the quarter		Cash collateral or margin money		
		Premium	Premium			Asset	Liability									Asset	Liability					
						-	-	D. J.			Asset		<b>D</b>	P. I	<b>D</b>	P	$\square$		I ' H	Deposit	Receipt	
-		receipt	payment	Receipt	Payment	position	position	Receipt	Payment	Receipt Payment	position	position	Receipt	Payment	Receipt	Paymer	n	position	position	position	position	
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Adding position data of swaps