# Twenty-First Meeting of the IMF Committee on Balance of Payments Statistics Washington D.C,

## **BPM5-to-BPM6** Conversion Matrix

Also, Annex A to BOPCOM-08/10A: BPM6 Implementation Plan, and Plans for Preparing a Compilation Guide

> Prepared by the Statistics Department International Monetary Fund

# **Conversion Matrix**<sup>1</sup>

1. In November 2007, IMF staff proposed the preparation of a conversion matrix, mapping standard components and selected other items from *BPM5* to *BPM6*, to facilitate compilers in converting balance of payments and IIP data. Committee members endorsed the proposal, and its usefulness was confirmed in the regional outreach seminars, where a number of participants remarked that the implementation of *BPM6* will partly depend on their receiving clear guidance from the conversion matrix.

2. Apart from mapping *BPM5* to *BPM6*, the conversion matrix provides comments on changes in treatment and clarifications introduced in *BPM6 Standard Components and Selected Other Items*. No distinction between significant and less significant changes is made, because the importance of specific changes in methodologies will differ among economies. The comments section of the matrix should enable compilers to identify where underlying items and/or concepts may have changed, even in the circumstance where the title for an item has not changed. In *BPM6*, the item goods, for instance, includes certain items previously included in travel, goods for merchanting, etc.

3. The conversion matrix is presented for the balance of payments and IIP accounts. An introductory page gives further explanations on the lay-out, fonts, etc., of items in the matrix. In view of the large amount of information included in the file, the document should be printed on Legal size paper (14 x 8.5 inches) or A4 format.

4. The preparation of the matrix entailed a substantial amount of work, and depended on resolution of all major methodological changes, and so it was not possible to disseminate it well in advance of the forthcoming Committee meeting. Committee members are invited to give their preliminary views on the matrix during the meeting, e.g., whether the arrows linking *BPM5* and *BPM6* are helpful, suggest improvements to layout, etc. Also, we would welcome Committee members' feedback on the comment section of the conversion matrix, e.g., whether the comments are clear and comprehensive. Committee members are invited to provide more detailed and comprehensive comments on the matrix until the end of January 2009.

### Issues for the Committee

• Committee members are invited to give their preliminary views on the usefulness of the conversion matrix, and to provide more comprehensive comments by the end of January 2009.

<sup>&</sup>lt;sup>1</sup> Mark van Wersch and Cornelia Hammer are the main authors of the conversion matrix.

#### **Comments and Explanatory Notes to the Conversion Matrix**

\* For the BOP and IIP, the conversion matrix matches the standard components and additional details of *BPM5* to the standard components and selected other items of *BPM6*; see:

- BPM5 Balance of Payments: Standard Components, p. 43 48;
- BPM5 Tables 7 and 8, Balance of Payments: Standard Components and Additional Detail;
- BPM5 International Investment Position: Standard Components, p. 108 111;
- BPM5 Table 9, International Investment Position: Standard Components and Additional Detail;
- BPM6 Appendix 9 Standard Components and Selected Other Items.

\* The Comments column of the conversion matrix provides further explanation and information regarding the changes between *BPM5* and *BPM6*. To enhance clarity, the titles of *BPM5* standard components are shown in italics in the comments.

\* The conversion matrix follows the Standard Components and Selected Other Items of *BPM6*. In a number of cases the order of the *BPM5* items has been adjusted to facilitate the linking.

\* In the conversion matrix, the corresponding items of *BPM5* and *BPM6* are linked via arrows. To reduce confusion, in cases where non-related arrows cross, different fonts have been selected for the crossing arrows.

\* In cases where the *BPM5* item is broken down in *BPM6*, split arrows are used to link all new items to the old one. Split arrows are also used when *BPM6* shows not only the original *BPM5* item, but also an 'of which' item thereof that was not included in *BPM5*. For the sake of clarity, in those cases different fonts are used to distinguish the 'of which' item.

\* This conversion matrix should be printed on Legal size paper (14 x 8.5 inches) or A4 format.

		BPM6 CHANGES	S IN TREATMENT OR CLASSIFICATIONS
			BOP Account Items
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
ent account		1. Current account	
nt account balance (+ surplus; - deficit) (B12)			
ls and services (P7/P8)		A. Goods and services	
alance on goods and services (+ surplus; - deficit) (B11)			
Goods (P71/P81)		a. Goods	
alance on trade in goods (+ surplus; - deficit)			
General merchandise on a BOP basis		1. General merchandise	* BPM6 includes a reconciliation table to show the relationship between merchandise trade statistics and goods on a BOP basis; se&PM6 Table 10.2.
Of which re-exports			* In BPM6, migrants personal effects are not classified as transactions as inBPM5 and so are no longer included in goods, nor elsewhere in the international accounts; se&PM6 10.22 (b).
			* In BPM6, goods bought abroad for own use or to give away that exceed customs thresholds are included in general merchandise; sdBPM6 10.19. In BPM5, these goods
			are recorded in travel; see BPM5 212 and 250.
		4. Goods procured in ports by carriers	* In BPM6, general merchandise includes goods procured in ports, which inBPM5 is separately classified; see BPM6 10.17(d). Unlike in BPM5, Re-exports, that is goods
			produced in other economies and previously imported, which are exported without a substantial transformation, should be separately recorded if they are a significant proportion
			of exports; see BPM6 10.37 - 10.40.
Net exports of goods under merchanting	ר ר	9. Other business services	* Merchanting of goods is included under exports of goods (both gross/net); sedBPM6 10.41-10.49. In BPM5, merchanting a is included in 9.1 Merchanting and other trade-related
Goods acquired under merchanting (negative exports)		9.1 Merchanting and other trade-related services	services. When these goods are kept in inventories from one period to the nextBPM5 recommends that the purchases are booked as imports, and the subsequent sales
Goods sold under merchanting	J	(partly; see below for other trade-related services )	as negative imports of goods. In that case, any difference between the value of the goods when acquired and relinquished is entered erchanting and other trade-related services ; see
Nonmonetary gold		<ul> <li>5. Nonmonetary gold</li> </ul>	BPM5 207, 213 and 262. In BPM6, the acquisition of the good is classified as a negative goods export of the economy of the merchant, and the sale is a positive goods export, with the
		5.1 Held as a store of value	difference between sales and purchases recorded as 'net exports of goods under merchanting'.
		5.2 Other	
		2. Goods for processing	* In BPM6, the fee received for the processing services rendered is included in Manufacturing services on physical inputs owned by others; gross reporting is supplementary; see
			BPM6 10.62 . In BPM5, goods sent abroad for manufacturing services are included inGoods for processing and a simultaneous change of ownership is imputed, except under
	/		certain circumstances; see BPM5 199. In BPM6, imputed financial account entries for trade credit required by the imputed flows for 'goods for processing' are no longer needed.
		3. Repairs on goods	* Repairs on goods in BPM5 is renamed to Maintenance and repair services n.i.e. inBPM6, and included under services, rather than goods as inBPM5. This item includes
ervices (P72/P82)		h Cumina	maintenance of transport equipment BPM6 10.72-10.73), whereas in BPM5 maintenance of transport equipment is included in I.A.b.1.3.3 Other transportation services, other
,		b. Services	
Balance on trade in services (+ surplus; - deficit)			
Manufacturing services on physical inputs owned by others			
Goods for processing in reporting economy – Goods retur		R9 .	
Goods for processing abroad - Goods sent (CR), Goods re	turned (DR)		
Maintenance and repair services n.i.e.			

		BPM6 CHANGE	S IN TREATMENT OR CLASSIFICATIONS	
			BOP Account Items	
BPM6 Balance of Payments: ndard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification	
vices (continued)				
Fransport*1		1. Transportation	* Transport services is renamed (BPM5: Transportation) in line with the CPC; see BPM6 10.61.	
Sea transport		1.1 Sea transport		
Passenger		1.1.1 Passenger		
Of which: payable by border, season	al and other short-term workers		* This supplementary item is needed for the compilation of Personal remittances; se&PM6 12.51 (a) and App. 5.	
Freight		1.1.2 Freight		
Other		1.1.3 Other		
Air transport		1.2 Air transport		
Passenger		1.2.1 Passenger		
Of which: payable by border, season	al and other short-term workers		* This supplementary item is needed for the compilation of Personal remittances; se&PM6 12.51 (a) and App. 5.	
Freight		1.2.2 Freight		
Other		1.2.3 Other		
Other modes of transport		1.3 Other transport		
Passenger		1.3.1 Passenger		
Of which: payable by border, season	al and other short-term workers		* This supplementary item is needed for the compilation of Personal remittances; se&PM6 12.51 (a) and App. 5.	
Freight		1.3.2 Freight		
Other		1.3.3 Other	* In BPM5, 1.3 Other transport / Other includes maintenance of transport equipment. InBPM6, maintenance of transport equipment is included under Maintenance and	
			repair services n.i.e.; see BPM6 10.72.	
Postal and courier services		<ul> <li>3. Communications services (partly)</li> </ul>	* In BPM5, postal and courier services is included in Services, 3. Communication Services. In BPM6, it is included in services / transport; see BPM6 10.74, 10.82 - 10.85.	
For all modes of transport*2				
Passenger				
Of which: payable by border, season	al, and other short-term workers		* This supplementary item is needed for the compilation of Personal remittances; seBPM6 12.51 (a) and App. 5.	
Freight				
Other				
ravel		2. Travel		
Business		2.1 Business		
Acquisition of goods and services by border, s	easonal, and other short-term workers		* This supplementary item is needed for the compilation of Personal remittances; seBPM6 12.51 (a) and App. 5.	
Other				
Personal		2.2 Personal	* The recording of alternative time-share arrangements (either as direct investment or other investment / trade credit, with periodic counterflows in accommodation services in	
Health-related		2.2.1 Health-related	travel) is explained; see BPM6 10.100 and Table 10.3. BPM5 does not discuss time-share arrangements, but the description in BPM6 is in line with the general principles of	
Education-related		2.2.2 Education-related	BPM5.	
Other		2.2.3 Other	* In BPM6, goods bought abroad for own use or to give away that exceed customs thresholds are included in general merchandise; sdePM6 10.19. In BPM5, these goods are	
For both business and personal travel			included in travel.	
Goods				
Local transport services				
Accommodation services				
Food-serving services				
Other services				
Of which				
Health services				
Education services				

		вРмв Снаг	NGES IN TREATMENT OR CLASSIFICATIONS	
			BOP Account Items	
BPM6 Balance of Payments: tandard Components and Selected Other Items Items in italic are supplementary		ing BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification	
rvices (continued)				
Construction	ר –	4. Construction services	* The separate items Construction abroad and Construction in the reporting economy are introduced as supplementary items; sdePM6 10.105 - 10.106. In BPM6, expenditures	
Construction abroad *10		<ol><li>Other business services (partly)</li></ol>	by nonresident construction enterprises on local supplies are included in Construction services; seBPM6 10.102. In BPM5, they are part of Other business services.	
Construction in the reporting economy *10				
Insurance and pension services <sup>*1</sup>	ר <u>ו</u>	5. Insurance services	* In BPM6, premium supplements are taken into account in deriving insurance services; sedBPM6 10.111 and Appendix 6c . BPM5 accepts ignoring these flows on	
Direct insurance			practical grounds; see BPM5 257. In BPM6, reinsurance and direct insurance are treated consistently; sedBPM6 10.111, whereas BPM5 recommends	
Reinsurance			recording the balance of all flows between resident and nonresident insurers and reinsurers in services; seBPM5 257. In contrast to BPM5, the estimate of insurance claims	
Auxiliary insurance services			used to derive the value of insurance services may be adjusted to take account of claim volatility; seaPM6 10.114 (c).	
Pension and standardized guaranteed services	)			
Financial services		6. Financial services	* Financial dealers' implicit charges via margins are included under financial services; se 8PM6 10.119. In BPM5, implicit margins are not discussed separately and may	
Explicitly charged and other financial services	•		therefore be included in the financial flows. InBPM6, services of asset-holding entities to their owners, where asset management costs are taken out of income, are included in	
			financial services; see BPM6 10.124. In BPM5, these costs are not discussed separately and may therefore be included in investment income.	
Financial intermediation services indirectly measured	ired (FISIM)	B.2 Investment income (partly)	* BPM6 recognizes FISIM on loans and deposits when those loans and deposits are provided by, or deposited with, financial corporations (as defined iBPM6 4.63 - 4.64); see	
		Financial intermediation charge indirectly	BPM6 10.127. In BPM6, FISIM can be attributed to interest on loans and deposits in direct investment, other investment, and reserve assets, but not portfolio investment.	
		measured	In BPMS, FISIM is not recognized in Financial services; see BPMS 508.	
Charges for the use of intellectual propert*1	4	8. Royalties and license fees	* BPM6 uses the title Charges for the use of intellectual property instead oRoyalties and license fees in BPM5. Amongst others, it includes charges for the use of	
	*1		(i) franchises and trademarks (like in BPMS), and the use of (ii) the outcomes of R&D (other business services in BPMS; see BPM5 264). In BPM6, outright purchases/sales	
Felecommunications, computer, and information servic	e '		of (i) franchises and trademarks are recorded in the capital account (as in BPM5); and outright purchases and sales of (ii) the outcomes of R&D in other business	
			services / research and development services (was capital accountn BPMS). Charges for the use of intellectual property also includes licenses to reproduce and/or licenses to reproduce and/or	
			distribute software, audiovisual and other personal, cultural, and recreational services products #PM5 is not explicit on the recording of licenses to reproduce and/or distribute). See BPM6 10.137 - 10.140 and Table 10.4.	
Telecommunications services		3. Communications services (partly)	and/or distribute). See DF14010.137 - 10.140 and 120e1 10.4 . * In BPM6, a grouping of telecommunications, computer, and information services is introduced (seBPM610.141). This includes the followingBPM5	
Computer services		7. Computer and information services	in <i>D</i> , any a grouping or recommunications, compared, and momento services is more than a module (see <i>in transmission and tr</i>	
Information services		7. Computer and information services	items. (1) 5: Communications services (except postar and counce services, which are recorded under transport nor no f, and (n) 7: Computer and information services.	
			automation services : * In BPM6, Computer services includes (i) licenses to use software; and (ii) outright purchases/sales of softwareComputer services does not	
			in <i>Dr mo,</i> computer services includes to use software, and (in) outright particulases states or software, only outrast, end (in) outright particulases states or software, only outrast, ond outrast, only outrast, ond outrast, only outrast, only outrast,	
			produced) software provided on media, etc., which need to be recorded under goods (the latter is not a change, but clarification <i>BWAS</i> ). See <i>BPM6</i> [0.143 and (Table 10.4.	
Other business services <sup>*1</sup>		9. Other business services	produced journale provided on mean, etc., when need to be recorded must Books (meaning in out of a sample, our canting of the provided provided to the top to	
Research and development services		9.3 Miscellaneous business, professional, and	* In BPM6, the results of R&D are considered produced assets. Outright purchases and sales of the results of R&D are therefore recorded under Research and development	
		technical services (partly)	services; see BPM6 10.147 - 10.148. In BPM5 sales and purchases of the results of R&D are recorded in the capital account / nonproduced nonfinancial assets; seBPM5 358.	
		2. Capital and Financial Account	Licenses to reproduce and/or distribute the results of R&D are included in Charges for intellectual property; seBPM6 10.137 (b)). BPM5 is not explicit on the recording of	
		<ol> <li>Acquisition/disposal of nonproduced, nonfinancia</li> </ol>		
		assets (partly)		
		9.1 Merchanting and other trade-related	* In BPM6, merchanting is recorded under Goods / Net exports of goods under merchanting unlike services iBPM6; see BPM6 10.41 - 10.49.	
		services (partly)		
Professional and management consulting services	_ (	9.2 Operational leasing services		
Technical, trade-related, and other business service	rs	9.3 Miscellaneous business, professional, and		
		technical services (partly)		
Personal, cultural, and recreational service.*1		10. Personal, cultural, and recreational services		
Audiovisual and related services		10.1 Audiovisual and related services	* In BPM6, Audiovisual and related services, and Other personal, cultural and recreational services include (i) licenses to use the products; and (ii) outright purchases/sales.	
			Audiovisual and related services, and Other personal, cultural and recreational services do not include (iii) licenses to reproduce and distribute (see	
			also Charges for use of intellectual property: BPM6 10.137 (b) and Table 10.4 ); and transactions in (iv) non-customized (mass-produced) products provided on disks, etc.,	
			which need to be recorded under goods (the latter is not a change, but clarification t@PM\$). See BPM6 10.161 - 10.171 and Table 10.4.	
Other personal, cultural, and recreational services	•	10.2 Other personal, cultural, and recreational	* BPM6 describes the service charge of lotteries and gambling as the margin between the gambling charges and the winnings payable by the operator. The service	
		services	charge is included under Other personal, cultural, and recreational services; seBPM6 10.170. Winnings payable between the operator and the participants are recorded	
			under Personal transfers; see BPM6 12.53 - 12.54 . BPM5 only discusses the recording of gambling in terms of Other current transfers ; see BPM5 303 . Gambling by visitors	
			abroad (not discussed in BPMS) is to be included in travel; see BPM6 10.88.	
Government goods and services n.i.e*1	l	11. Government services n.i.e.		
Tourism-related services in travel and passenger trans	port			

					BPM6 CHANGES	S IN TREATMENT OR CLASSIFICATIONS
						BOP Account Items
Standa	rd Compon	alance of Payments: ents and Selected Other Items talic are supplementary	Remapping	g	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
Primary inco	me				B. Income	* The term Primary income is introduced to be consistent with the SNA 2008 ; see BPM6 11.1. Rent and Taxes/subsidies on products and production are explicitly included
Balance	on primary in	come (+ surplus; - deficit)				in primary income; seeBPM6 Tables 11.1, 11.2, and 11.3.
Compens	ation of emp	loyees (D1)			1. Compensation of employees	* The employer-employee relationship is clarified to distinguish between compensation of employees and payment for services hPM6 11.12. This is a clarification
						to BPM5 and in accordance with its general principles. Yet, it may result in reclassifications involving compensation of employees and services.
	nt income				2. Investment income	
	investment				2.1 Direct investment	* Unlike in BPM5, direct investment income is broken down by type of FDI relationships; se@PM6 6.37.
I		uity and investment fund shares			2.1.1 Income on equity	* In BPM6, dividends on direct investment are recorded when the shares go ex dividend; seBPM6 11.31; in BPM5: when payable; see BPM5 282, 284. Withdrawals of income from
		and withdrawals from income of q		-	2.1.1.1 Dividends and distributed branch profits	quasicorporations are recorded when withdrawn, consistent with BPM5 principles; see BPM6 11.31. BPM6 describes superdividends, which should be recorded as withdrawals of equity,
		ect investor in direct investment enter				not primary income; see BPM6, 11.27. The term 'superdividends' is not discussed in BPM5, but the treatment in BPM6 is in line with the general principals of BPM5 (notably
		ect investment enterprises in direct i	nvestor (reverse investment)	)		liquidating dividends; see BPM5 290). In BPM6, the title Income from quasicorporations replaces the BPM5 term Distributed branch profits; see BPM6 11.26. Adjustments for transfer
		ween fellow enterprises				pricing (which may result in a counterentry in dividends or equity flows) are clarified; seBPM6 11.100 - 11.101. This clarification is not a change from BPM5; see BPM5 97 - 103.
		if ultimate controlling parent is resi				
		if ultimate controlling parent is non				
		if ultimate controlling parent is unk	iown			
	Reinveste	d earnings (D43D)			2.1.1.2 Reinvested earnings and undistributed	* In BPM6, the title Reinvested earnings replaces the BPM5 term Reinvested earnings and undistributed branch profits, without changing the substance of the item. Other
					branch profits	than in BPM5, reinvested earnings of investment funds are included in primary income for portfolio investment, with counterpart in the financial account; sBPM 6 11.37 - 11.39.
		t income attributable to policyhold				
		es, and pension funds and to investm		D)		
		of which: Investment income attribu	table to investment			
		fund shareholders (D443D)				
I	nterest (D41	/				* In BPM6, interest income is adjusted to show 'pure' interest, i.e. the FISIM component is removed; se BPM6 11.73 - 74. BPM6 recognizes FISIM on loans and
		ect investor in direct investment enter	1			deposits when those loans and deposits are provided by, or deposited with, financial corporations (as defined im BPM6 4.64); see BPM6 10.127. FISIM is included in
		ect investment enterprises in direct i	nvestor (reverse investment)	)		Financial services. BPM5 does not recognize FISIM in Financial services see BPM5 508.
		ween fellow enterprises				
		if ultimate controlling parent is resi				
		if ultimate controlling parent is non				
		if ultimate controlling parent is unk	nown			
	Memoran	dum: Interest before FISIM	4		2.1.2 Income on debt (interest)	* In BPM6, 'actual interest', i.e. interest including FISIM, is a memorandum item; sedBPM6 11.74. This item corresponds with interest reported underBPM5.
	lio investme				2.2 Portfolio investment	* In BPM6, income on reserve assets is identified separately. If not available for publication, income from reserve assets may be included in other investment / interest;
		come on equity and investment fun	1 shares			see BPM6 11.108 -11.109 . In BPM5, income on reserve assets is included in portfolio investment income and/ or other investment income.
$\vdash \vdash \vdash \vdash$	Dividend					
+ + + + +		t income attributable to investment	fund		2.2.1 Income on equity (dividends)	
		ers (D443P)			(partly, see income from reserve assets)	
		Dividends				
$ \rightarrow \rightarrow$		Reinvested earnings				* Investment income attributable to the owners of investment fund shares includes retained earnings, seBPM6 11.37 - 11.39 . In BPM5, there is no imputation for
+ + + + +						reinvested earnings of investment funds.
	nterest (D41				2.2.2 Income on debt (interest)	
$ \rightarrow \rightarrow$	Short-terr	n 🕇			2.2.2.2 Money market instruments	
+ + + + +					(partly, see income from reserve assets)	
+ + + + +	Long-terr	n 🔸			2.2.2.1 Bonds and notes	* Unlike in BPM6, BPM5 does not recognize FISIM, see BPM5 par . 258, note 7. Nonetheless, it is included as additional detail in BPM5 Table 7
+ + + + +					(partly, see income from reserve assets)	to allow reconciliation with the SNA.
					2.2.2.1.2 Other interest	
					2.2.2.1.1 FISIM	

			BPM6 CHANGES	S IN TREATMENT OR CLASSIFICATIONS
				BOP Account Items
<i>BPM6</i> Balanc Standard Components a Items in italic ar	· · · · · · · · · · · · · · · · · · ·	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
imary income (continued)				
Other investment			2.3 Other investment	* In BPM6, income on reserve assets is identified separately. If not available for publication, income from reserve assets may be included in other investment / interest;
				see BPM6 11.108 -11.109 . In BPM5, income on reserve assets is included in portfolio investment income and/ or other investment income.
Withdrawals from i	income of quasicorporations (D4	420)	<ul> <li>Equity income (not available in BPM5)</li> </ul>	* In BPM6, income from equity not included in direct investment and not in the form of securities (i.e. D420) is separately distinguished in income from other investmenter
				BPM6 5.26 -5.27. BPM5 does not specify this kind of equity.
Interest (D41O)	•		2.3.2 Other interest (partly, i.e., excl. FISIM and	* BPM6 recognizes FISIM on loans and deposits when those loans and deposits are provided by, or deposited with, financial corporations (as defined in
			income from reserve assets)	BPM6 4.64); see BPM6 10.127. In BPM6, FISIM can be attributed to interest on loans and deposits in direct investment income, other investment income,
				and reserve assets, but not portfolio investment. Unlike inBPM6, BPM5 does not recognize FISIM; see BPM5 par. 258, note 7. Nonetheless, it is included as additional detail
				in BPM5 Table 7 to allow reconciliation with the SNA.
				* In BPM6, fees on securities lending and gold loans are clarified and treated as interest if the fees accrue to the owner lending these assets (stat M6 11.67 - 11.68) with
				the counter-entry in other accounts receivable/payable; sedBPM6 5.73 . BPM5 does not discuss these fees explicitly. As in BPM5, fees payable to custodians etc. for the
Memoran	dum: Interest before FISIM	•~	- 2.3.1 FISIM	administrative services associated with the lending are recorded in Financial services.
Investment income	attributable to policyholders in	insurance, pension	<ul> <li>2.3.3 Imputed income to households</li> </ul>	* In BPM6, 'actual interest', i.e. interest including FISIM, is a memorandum item; sedBPM6 11.74. This item corresponds with interest reported underBPM5.
funds, and standard	lized guarantee schemes (D4410	)+ D442O)	from net equity in life insurance	* In BPM6, premium supplements are taken into account in deriving insurance services; seBPM6 10.111 and Appendix 6c. Thus, the total amount of investment income
			and in pension funds	attributable to policyholders is classified as premium supplements; se BPM6 Appendix 6c.26 . BPM5 accepts ignoring these flows on practical grounds; see BPM5 257.
Reserve assets*3				* In BPM6, income on reserve assets is identified separately. If not available for publication, income from reserve assets may be included in other investment / interest;
				see BPM6 11.108 -11.109. In BPM5, income on reserve assets is included in portfolio investment income and/ or other investment income.
Income on equity a	nd investment fund share*3 (D42	2R)		
Interest <sup>*3</sup> (D41R)				* BPM6 recognizes FISIM on loans and deposits when those loans and deposits are provided by, or deposited with, financial corporations (as defined in
				BPM6 4.64 ); see BPM6 10.127 . In BPM6, FISIM can be attributed to interest on loans and deposits in direct investment income, other investment income,
				and reserve assets, but not portfolio investment. InBPM5, FISIM is not recognized in Financial services.
				* In BPM6, fees on securities lending and gold loans are clarified and treated as interest (setBPM6 11.67 - 11.68) with the counter-entry in other accounts
				receivable/payable; see BPM 6 5.73 . BPM5 does not discuss these fees explicitly.
Memoran	dum: Interest before FISIN*3			* In BPM6, 'actual interest', i.e. interest including FISIM, is a memorandum item; sedBPM6 11.74. This item corresponds with interest reported underBPM5.
			C. Current transfers (partly)	
			1. General government (partly)	
			1.2 Other taxes on production	* In BPM6, taxes and subsidies on products and production are classified as primary income, not as secondary income (current transfers) as i&PM5
Other primary income	-	•	1.3 Other subsidies on production	see BPM6 11.90 - 11.93 .
Other taxes on proc			2. Other sectors	
Other subsidies on	production (D39)		2.2 Other transfers (partly)	
			2.2.2 Other taxes on production	
			2.2.3 Other subsidies on production	
Rent (D45)				* In BPM5, rent (D45) is not separately identified.
Balance on goods, services,	, and primary income (+ surplus	; - deficit)		

						DOD Assound Hame
	-					BOP Account Items
BPM6 Balance of Payments: tandard Components and Selected Other Items Items in italic are supplementary	Remapping			BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary		Comments on Change in Treatment or Clarification
ary income				C. Current transfers		* The term Secondary income is introduced to be consistent with the SNA and is clarified in PM6 12.1 - 12.4. More detailed types of current transfers are introduced on a supplementary
ance on secondary income (+ surplus; - deficit)						basis; see BPM6 12.21 - 12.24. Refunds of taxes to taxpayers are treated as negative taxes, i.e., the amount of taxes is reduced by tax refunds; seBPM6 12.21. In BPM5, tax
						refunds are recorded under government transfers see BPM5 299. The delineation between taxes and services is clarified. Business licenses to fish, hunt, etc. are no longer
						automatically treated as taxes as in BPM5, but as services, rent, taxes, or acquisition of a license asset, depending on what is supplied in return; set BPM6 10.179-180, 12.23; BPM5 300.
General government				. General government		
Current taxes on income, wealth, etc. (D51)	•			1.1 Current taxes on income, wealth etc.		
Of which: payable by border, seasonal, and						* Supplementary data related to cross-border employment is used to compile personal remittances; seBPM6 12.51.
other short-term workers				1.2 Other taxes on production	<b>→</b>	* In BPM6, taxes and subsidies on products and production are classified as primary income; not as secondary income (current transfers) as iBPM5;
				1.3 Other subsidies on production		see BPM6 11.90 - 11.93 ).
Social contributions (D52)				1.4 Social contributions		
Of which: payable by border, seasonal, and						* Supplementary data related to cross-border employment is used to compile personal remittances; seBPM6 12.51.
other short-term workers						
Social benefits (D53)				1.5 Social benefits		
Current international cooperation (D544)		7		1.6 Other current transfers of general		
Miscellaneous current transfers of general governi	nent (D545)			government		
Of which: Current transfers to NPISHs (D545)	0					
Deposit-taking corporations and other sectors			2	2. Other sectors		
Personal transfers (Current transfers between reside	ent					* BPM6 introduces the concept of Personal transfers, which is broader than workers' remittances (in bothBPM5 and BPM6) because it includes all transfers
and nonresident households) (D5452)						between individuals, not just those of migrants who are employed in new economies and considered residents there; sdePM6 12.47 - 12.51 and Appendix 5.
Of which:	·					
Workers' remittances	<u>`.</u> .			2.1 Workers' remittances		
	<b>`</b>					
Other current transfers		·		2.2 Other transfers		
Current taxes on income, wealth, etc. (D51)	•			2.2.1 Current taxes on income, wealth, etc		
				2.2.2 Other taxes on production	]≁	* In BPM6, taxes and subsidies on products and production are classified as primary income; not as secondary income (current transfers) as iBPM5;
		×		2.2.3 Other subsidies on production	J	see BPM6 11.90 - 11.93 ).
Social contributions (D52)	•		<u>.</u>	2.2.4 Social contributions		
Social benefits (D53)	•		<u> </u>	2.2.5 Social benefits		
Net nonlife insurance premiums (D541)	<b>4</b>		·-··≯	2.2.6 Other current transfers of other		* In BPM6, premium supplements are taken into account in deriving insurance services; seBPM6 10.111 and Appendix 6c . BPM5 accepts ignoring these flows on
Nonlife insurance claims (D542)			1	sectors		practical grounds; see BPM5 257. In BPM6, reinsurance and direct insurance are treated consistently; set BPM6 10.111, whereas BPM5 recommends
			·			recording the balance of all flows between resident and nonresident insurers and reinsurers in services; sel PM5 257. Unlike in BPM5, the estimate of insurance claims
						used to derive the value of insurance services may be adjusted to take account of claim volatility; sel PM6 10.114 (c). Unlike in BPM5, insurance claims may be treated as
						capital transfers in exceptional cases of catastrophic losses to be consistent with the NA; see BPM6 13.24.
Current international cooperation (D544)	1					* Technical assistance that is part of or tied to capital projects (item not explicitly discussed in BPM5) is recorded as capital transfers; see BPM6 12.43. Transfers of
	A					equipment in the form of weapons or equipment that are classified as fixed assets are considered as investment grants and thus recorded in the capital account; sBPM6 13.26.
Miscellaneous current transfers (D545)						In BPM5, these transfers are treated as current transfers; seeBPM5 349.
Of which: Current transfers to NPISHs (D545)	1)					* Supplementary data related to current transfers of NPISHs is used to compile personal remittances; seBPM6 12.51.
Adjustment item :						
Change in pension entitlements (D7)						* The treatment of pension contributions / receipts is aligned with the SNA 2008 and the adjustment item for the change in pension entitlements is
						introduced: see BPM6 12.31. When cross-border flows are minor, the adjustment item may be omitted: see BPM6 12.32.

		BPM0 CHANGE	S IN TREATMENT OR CLASSIFICATIONS
			BOP Account Items
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
tal account		2. Capital and Financial Account	
		2. Capitai and Financiai Account	
Capital account balance (+ surplus; - deficit)		A. Capital account	
Gross acquisitions (DR.) / disposals (CR.) of nonproduced		2. Acquisition/disposal of nonproduced,	* Debits and credits for the acquisition/disposal of nonproduced nonfinancial assets are to be recorded separately, not netted as iBPM5; see BPM613.7 and 3.113.
onfinancial assets (N2)		2. Acquisition/disposal of honproduced, nonfinancial assets	<ul> <li>Debuts and creatins for the acquisition relations on indipendence in only and a start and</li></ul>
		nonimaticial assets	<ul> <li>Office in <i>DF MOT</i>, emission figures and interface domain names are identified as possible economic assets, seep <i>MOT</i> 5.174 and 5.167 espectively.</li> <li>In BPMO, the results of R&amp;D, such as patents and copyrights, are no longer treated as nonproduced assets. Outpath purchases and sales of these products therefore</li> </ul>
			in Dr My, the results of RGC, such as parents and copyrights, are no notice incared as improduced assets, outraging methades and safety of the copyright as the result of RGC such as parents and copyrights, are no notice incorporated as incorporated assets. The copyright as a set of the copyright as a se
			is origin upped in the education territies for performance and the second and the
			serves (research and development serves for pricing and copyrights), seer no rune for and in no 550.
Capital transfers (D8)		1. Capital transfers	* Capital transfers associated with the activation of one-off guarantees and other debt assumption are specified; seBPM6 8.42 - 8.45, 13.19, and Bax 8.1. One-off
General government		1.1 General government	equantees as one discussed in <i>BPM</i> 5.
Debt forgiveness		1.1.1 Debt forgiveness	A convention for distinction between write-offs and debt forgiveness is introduced; seBPM6.9.10.
Other capital transfers		1.1.2 Other	A convention for distinction between write-onis and door forgiveness is introduced, see 1967.10.
Of which: Capital taxes (D81)			
Deposit-taking corporations and other sectors		1.2 Other sectors	
		1.2.1 Migrants' transfers	* The personal effects, financial assets, and liabilities of persons changing residence are no longer recorded as capital transfer BPM6 13.30, 9.19-9.20 and 10.22(b);
			BPMS 352-353.
Debt forgiveness		1.2.2 Debt forgiveness	* A convention for distinction between write-offs and debt forgiveness is introduced; se&PM6 9.10.
Other capital transfers		1.2.3 Other	* Large inheritances are treated as capital transfers, instead of current transfers as in BPM5; see BPM6 13.30.
			* Unlike in BPM5, insurance claims may be treated as capital transfers in exceptional cases of catastrophic losses to be consistent with thSNA; see BPM6 13.24.
Of which: capital taxes (D81)			
Of which: Between households			* Supplementary data on capital transfers between households is needed to compile personal remittances; sel PM6 12.48 and App. 5.
Of which:			* Supplementary data on Capital transfers to NPISHs is needed to compile personal remittances; se@PM6 12.48 and App. 5.
for each item in capital transfers:			
Transfers to NPISHs			
Net lending (+) and borrowing (-) (balance from current and capit	tal accounts) (B9)		

				BPM6 CHANGE	S IN TREATMENT OR CLASSIFICATIONS
					BOP Account Items
RPM6 I	Balance of Payments:		Remapping	BPM5 Balance of Payments:	Comments on Change in Treatment or Clarification
	nents and Selected Other Items		Remapping	Standard Components and Additional Detail	Comments on Change in Freedom Carinearon
Items in	n italic are supplementary			Items in italic are supplementary	
Financial account				B. Financial account	
Net lending (+) / net	borrowing (-) (balance from financial	l account) (B9)			
Financial account:	General Comments				
* In BPM6, centra	al bank replaces monetary authorities	as an institution	al subsector, whereas mon	etary authorities remains an essential concept for defining reserve	e assets and a supplementary subsector where relevant; BRM6 4.70 and 6.66 . BPM6 introduces a
	er sectors into 'other financial and non		· · · · · · · · · · · · · · · · · · ·	· · ·	
					em). BPM5, arrears are reclassified from the original asset/liability to short-term other
	and requested as a supplementary iten				
	evised coding of the2000 Financial Derivatives Supple			nce, the coding of the BPM5 Balance of Payments: Standard Con	pponents and Additional Detail in this conversion table is not corresponding to BPMS 1993
	General Comments	er ivanives suppl	iement .		
		and liabilities b	asis unlike on the direction	al principle in BPM5: see BPM6.6.376.41 However data on the	e directional basis are also recognized as essential for many purposes; se@PM6.6.44 - 6.45. The
	compile these data are shown inBPM6				Concernation of the second
			<li>c) is adopted for identifying</li>	direct investment relationships; se@PM6 6.8 - 6.18 and BPM6 E	30x 6.1. Ownership of ordinary shares is removed from the operational definition of direct investment;
					lationships due to indirect voting power and fellow enterprises is elaborated; soll PM6 6.14.
					the general principals of BPM5 (notably liquidating dividends; see BPM5 290).
				45, technical reserves of insurance enterprises are excluded from	
* The concept of p	pass-through funds is introduced; see	3PM6 6.33 - 6.3	<ol><li>It is encouraged that cor</li></ol>	npilers in economies that have large values of pass-through fund	Is consider the compilation of supplementary data on funds in transit, based on national definitions.
Direct investment (	ED)			1. Direct investment	
Net acquisition o				1. Direct investment	
	iment fund shares (F5D)			1.1 Abroad	
	other than reinvestment of earnings			1.1.1 Equity capital	
	rect investor in direct investment enter	rprises	•	1.1.1.1 Claims on affiliated enterprises	
Dir	rect investment enterprises in direct in	ivestor	<b>*</b> .	1.2 In reporting economy	
	(reverse investment)			1.2.1 Equity capital	
	etween fellow enterprises			1.2.1.1 Claims on direct investors	* In BPM5, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that idBPM5 their financial relationships are recorded following the
	if ultimate controlling parent is resid				assets / liabilities principle.
	if ultimate controlling parent is nonro if ultimate controlling parent is unkno				
	tment of earnings	lown		-	* In BPM6, the terminology for the financial account entry is 'reinvestment of earnings', to distinguish it from 'reinvested earnings', which is continued to be used for the
	westment fund shares / units (F52D)				counterpart item in Primary income: seedPM6.8.15.
	Ioney market fund shares / units (F521	ID)			
				1.1 Abroad	
Debt instruments				1.1.3 Other capital	* In BPM6, the term Debt instruments replaces Other capital.
	nvestor claims on direct investment ent			1.1.3.1 Claims on affiliated enterprises (partly)	* In BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike inPM5, where so-called Permanent debt was included in direct
	nvestment enterprises claims on direct se investment)	investor		1.1.3.1.1 Debt securities issued by affiliated enterprises (partly)	investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermediaries except insurance companies and pension funds; see BPM6 6.28.
	n fellow enterprises			1.1.3.1.2 Other claims on affiliated	except insurance companies and pension funds; seeth?who 6.28. * In BPM6, the item Other claims (as used inBPM5) is not classified separately.
	ultimate controlling parent is resident			enterprises	In DFMO, the lient Outer Charge State (International State State) is not Classified separately. In DFMO, the lient Outer Charge State (International State) is not Classified separately. In DFMO, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that idBPMS their financial relationships are recorded following the
	ultimate controlling parent is nonresid		I.×.	· · · · · · · · · · · · · · · · · · ·	assets/liabilities principle.
if u	ultimate controlling parent is unknown	n		1.2 In reporting economy	
			/ j	1.2.3 Other capital	
	Debt securities (F3D)			1.2.3.1 Claims on direct investors (partly)	* As discussed above, in BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment; sdbPM6 6.28. BPM5 included
	nvestor claims on direct investment en			1.2.3.1.1 Debt securities issued by	Permanent debt between affiliated financial corporations in this item.
	nvestment enterprises claims on direct	t investor	• 1	direct investors (partly) 1.2.3.1.2 Other claims on direct	\$ In PDUC, the item Other claims (accord in PDUS) is not classified amontaly.
	se investment) a fellow enterprises	··· _·· _ ··	/	1.2.3.1.2 Other claims on direct investors	* In BPM6, the item Other claims (as used in BPM5) is not classified separately.
	ultimate controlling parent is resident			uivesions	
	ultimate controlling parent is resident ultimate controlling parent is nonresid				
	ultimate controlling parent is unknown				

			BPM6 CHANGES	IN TREATMENT OR CLASSIFICATIONS
				BOP Account Items
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping		BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
Direct investment (FD) (continued)				
Net incurrence of liabilities Equity and investment fund shares (F5D)			. ¥ .+	
4.5.6.6.1.1.1.1.0.1.(1.)			In reporting economy	
Equity other than reinvestment of earnings			1.2.1 Equity capital	
Direct investment enterprises to direct invest			1.2.1.2 Liabilities to direct investors	
Direct investor to direct investment enterpris	ses 🔹		· · ·	
(reverse investment)			Abroad	
Between fellow enterprises			1.1.1 Equity capital	
if ultimate controlling parent is resident			1.1.1.2 Liabilities to affiliated enterprises	* In BPMS, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that isBPMS their financial relationships are recorded following the
if ultimate controlling parent is nonresident				assets / liabilities principle.
if ultimate controlling parent is unknown				
Reinvestment of earnings		1	1.2.2 Reinvested earnings	* In BPM6, the terminology for the financial account entry is 'reinvestment of earnings', to distinguish it from 'reinvested earnings', which is continued to be
Of which: Investment fund shares / units (F52D)				used for the counterpart item in Primary income; set PM6 8.15.
Of which: Money market fund shares / units (F521D)				
			In reporting economy	
Debt instruments		1	1.2.3 Other capital	* In BPM6, the term Debt instruments replaces Other capital.
Direct investment enterprises liabilities to direct in	nvestor 🗸		1.2.3.2 Liabilities to direct investors	* In BPM6, all debt between selected types of affiliated financial corporations, including so-called Permanent debt iBPM5, is excluded from direct investment. The financial
Direct investor liabilities to direct investment enter	rprises			corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermediaries except
(reverse investment)				insurance companies and pension funds; see BPM6 6.28.
Between fellow enterprises				* In BPM5, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that is BPM5 their financial relationships are recorded following the
if ultimate controlling parent is resident	, N		1.2.3.2.1 Debt securities issued by	assets / liabilities principle.
if ultimate controlling parent is nonresident	\		affiliated enterprises	
if ultimate controlling parent is unknown		<u>``</u>	1.2.3.2.2 Other liabilities to direct	* In BPM6, the item Other claims (as used in BPM5) is not classified separately.
Of which: Debt securities (F3D)			investors	
Direct investment enterprises liabilities to direct in	nvestor A.	1.1	Abroad	
Direct investor liabilities to direct investment ente	rprises 🔨 🔨		1.1.3 Other capital	* As discussed above, in BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment; solt PM6 6.28. BPM5 included
(reverse investment)				Permanent debt between affiliated financial corporations in this item.
Between fellow enterprises	·	$\sim$	1.1.3.2 Liabilities to affiliated enterprises	
if ultimate controlling parent is resident			1.1.3.2.1 Debt securities issued by	
if ultimate controlling parent is nonresident			direct investors	
if ultimate controlling parent is unknown			1.1.3.2.2 Other liabilities of direct	* In BPM6, the item Other claims (as used in BPM5) is not classified separately.
			investors	

		BPM6 CHANGES I	N TREATMENT OR CLASSIFICATIONS
			BOP Account Items
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
Portfolio investment (FP)		2. Portfolio investment	
		2.1 Assets	
Equity and investment fund shares (F5P)		2.1.1 Equity securities	
Net acquisition of financial assets			
		<ul> <li>2.1.1.1 Monetary authorities</li> </ul>	
Monetary authorities (where relevant)			
Deposit-taking corporations, except the central bank	4	2.1.1.3 Banks	
General government		2.1.1.2 General government	
Other sectors		<ul> <li>2.1.1.4 Other sectors</li> </ul>	
Other financial corporations			* In BPM6, unlike BPM5, Reinvestment of earnings in investment funds is included in the financial account via the item Equity and investment fund shares, Other financial corporations.
			The item is not classified as a separate standard component. The counter-entry is in the Primary income account; sea PM6 8.28 and 11.37 - 11.39.
Nonfinancial corporations, households, and NPISHs			
Equity securities other than investment fund shares (F51P)			* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike ThPM5; see BPM6 5.24 - 5.27.
Listed (F511P)			
Unlisted (F512P)			
Investment fund shares / units (F52P)			* Investment fund shares and money market fund shares are separately identified as supplementary items; sd#PM6 5.28 - 5.30.
Of which: Reinvestment of earnings			
Of which: Money market fund shares / units (F521P)	)		
		2.2 Liabilities	
Equity and investment fund shares (F5P)		2.2.1 Equity securities	
Net incurrence of liabilities			
Deposit-taking corporations, except the central bank	•	- 2.2.1.1 Banks	
Other sectors		2.2.1.2 Other sectors	
Other financial corporations			In BPM6, unlike BPM5, Reinvestment of earnings in investment funds is included in the financial account via the item Equity and investment fund shares, Other financial corporations.
Nonfinancial corporations, households, and NPISHs			The item is not classified as a separate standard component. The counter-entry is in the Primary income account; sedePM6 8.28 and 11.37 - 11.39.
Equity securities other than investment fund shares (F51P)			* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike The PMS; see BPM6 5.24 - 5.27.
Listed (F511P)			
Unlisted (F512P)			
Investment fund shares / units (F52P)			* Investment fund shares and money market fund shares are separately identified as supplementary items; sdePM6 5.28 - 5.30.
Of which: Reinvestment of earnings			
Of which: Money market fund shares / units (F521P)	)		
	· · · · · · · · · · · · · · · · · · ·		
	1		

	BPM6 CHANGES	S IN TREATMENT OR CLASSIFICATIONS
		BOP Account Items
BPM6 Balance of Payments: Remapping Standard Components and Selected Other Items Items in italic are supplementary	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
Portfolio investment (FP) (continued)		
Debt securities (F3P)	2.1.2 Debt securities	The terms 'bonds and notes' and 'money market instruments' inBPM5 are replaced by 'long-term' and 'short-term debt securities' inBPM6; see BPM6 5.43 and 5.103 - 105.
Net acquisition of financial assets	2.1.2.2 Money market instruments	* The conditions to reclassify traded loans as securities are clarified; sed#PM6 5.45. However, the impact is likely to be small.
Central bank	2.1.2.2 Money market instruments 2.1.2.2.1 Monetary authorities	
Long-term	2.1.2.2.1 Wonctary automuss	
Monetary authorities (where relevant)	2.1.2.1.1 Monetary authorities	
Short-term		
Long-term		
Deposit-taking corporations, except the central bank	2.1.2.2 Money market instruments	
Short-term	2.1.2.2.3 Banks	
	2.1.2.1 Bonds and notes	
Long-term	2.1.2.1.3 Banks	
General government	2.1.2.2 Money market instruments	
Short-term	2.1.2.2.2 General government 2.1.2.1 Bonds and notes	
Long-term	2.1.2.1 Bonds and notes     2.1.2.1.2 General government	
Long-term	2.1.2.1.2 General government	
Other sectors	2.1.2.2 Money market instruments	
Short-term	2.1.2.2.4 Other sectors	
	2.1.2.1 Bonds and notes	
Long-term	- 2.1.2.1.4 Other sectors	
Other financial corporations		
Short-term		
Long-term		
Nonfinancial corporations, households, and NPISHs		
Short-term		
Long-term		
Debt securities / Liabilities (F3P)	2.2.2 Debt securities	* The terms 'bonds and notes' and 'money market instruments' inBPM5 are replaced by 'long-term' and 'short-term debt securities' inBPM6; see BPM6 5.43 and 5.103 - 105.
Net incurrence of liabilities		* The conditions to reclassify traded loans as securities are clarified; setBPM6 5.45. However, the impact is likely to be small.
Central bank	2.2.2.2 Money market instruments 2.2.2.2.1 Monetary authorities	
Long-term	2.2.2.1 Monetary authorities 2.2.2.1 Bonds and notes	
Monetary authorities (where relevant)	2.2.2.1 Bonds and notes 2.2.2.1.1 Monetary authorities	
Short-term	2.2.2.1.1 Wonetary autionnes	
Long-term		
Deposit-taking corporations, except the central bank	2.2.2.2 Money market instruments	
Short-term	- 2.2.2.3 Banks	
	2.2.2.1 Bonds and notes	
Long-term	2.2.2.1.3 Banks	
General government	2.2.2.2 Money market instruments	
Short-term	2.2.2.2.2 General government	
	2.2.2.1 Bonds and notes	
Long-term	2.2.2.1.2 General government	
Other sectors	2.2.2.2 Money market instruments	
Short-term	2.2.2.2.4 Other sectors 2.2.2.1 Bonds and notes	
Long-term	2.2.2.1 Bonds and notes 2.2.2.1.4 Other sectors	
Other financial corporations	2.2.2.1.4 Outer sectors	
Short-term		
Long-term		
Nonfinancial corporations, households, and NPISHs		
Short-term		
Long-term		
<u></u>		

		BPM6 CHANGE	25 IN TREATMENT OR CLASSIFICATIONS
			BOP Account Items
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
			* The content of the 2000 Financial Derivatives Supplement 2000 is incorporated. As a consequence, the coding of the BPM5 Standard Components and Additional Detail in this
Financial derivatives (other than reserves)		3. Financial derivatives	
and employee stock options (F7F <sup>*5</sup>			conversion table is not corresponding to BPM5 1993 but rather to the revised coding of the 2000 Financial Derivatives Supplement . * The functional category is renamed to distinguish it from the instrument classification Financial derivatives and Employee stock options; supplement 6.58 - 6.60.
			* The functional category is renamed to distinguish it from the instrument classification Financial derivatives and Employee stock options; star Mb 6.38 - 6.60.
Net acquisition of financial assets		3.1 Assets	
Central bank		3.1.1 Monetary authorities	
Monetary authorities (where relevant)			
Deposit-taking corporations, except the central bank		3.1.3 Banks	
General government		3.1.2 General government	
Other sectors		3.1.4 Other sectors	
Other financial corporations		<u></u>	
Nonfinancial corporations, households, and	I NPISHs	.*	
Forward-type contracts (F712F)			* In BPM6, supplementary additional breakdowns of financial derivatives are introduced; se&PM6 5.95.
Options (F711F)	./		
Financial derivatives (other than reserves) (F71F)	1		
Employee stock options (F72)			* Employee stock options (ESO's) are included with Financial derivatives in BPM6 and recorded as a separate supplementary item if transactions in ESOs are significant;
			see BPM6 5.96 - 5.97 and BPM6 6.58.
Net incurrence of liabilities		3.2 Liabilities	
Central bank		3.2.1 Monetary authorities	
Monetary authorities (where relevant)			
Deposit-taking corporations, except the central bank	4	3.2.3 Banks	
General government		3.2.2 General government	
Other sectors		3.2.4 Other sectors	
Other financial corporations			
Nonfinancial corporations, households, and NPI			
restributions, nouscholds, and Will		·	
Forward-type contracts (F712F)			* In BPM6, supplementary additional breakdowns of financial derivatives are introduced: se&PM6 5.95.
Options (F711F)			in <i>Di mo</i> , supprenenary aduntonar oreaxdowns of manciar derivatives are introduced, set <i>DF mo</i> 5.95.
Financial derivatives (other than reserves) (F71F)			
Employee stock options (F72)			* Employee stock options (ESO's) are included with Financial derivatives in BPM6 and recorded as a separate supplementary item if transactions in ESOs are significant;
Employee stock options (P / 2)			
			see BPM6 5.96 -5.97 and BPM6 6.58.

			BPM6 CHANGES	S IN TREATMENT OR CLASSIFICATIONS		
				BOP Account Items		
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Rem	napping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification		
Other investment (FO)			4. Other investment	* BPM6 specifies all other investment instruments and does not have a residual item other investment / other assets - other liabilities as iBPM5.		
	~					
Other equity (F519O)				* In BPM6, equity not included in direct investment and not in the form of securities is separately distinguished in other investment other equityee BPM6 5.26-5.27.		
Net acquisition of financial assets				BPM5 does not specify this kind of equity. InBPM6, capital subscriptions to international organizations is included in other equity, whereas BPM5 included these		
Other equity (F519O)				subscriptions in other assets / liabilities (4.1.4/4.2.4).		
Net incurrence of liabilities Currency and deposits / Assets (F2O)	)		4.1.3 Currency and deposits / Assets	* In BPM6, unlike BPM5, unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by		
Net acquisition of financial assets			4.1.5 Currency and deposits / Assets	<sup>1</sup> in <i>Dr Mo</i> , unite <i>Dr Mo</i> , unatorated accounts in good and one piecosa are nectuaed in currency and deposits, except for unanocated good accounts relid by monetary authorities for reserves purposes, for which easest holding is included in monetary gold; sePM 65.39.		
Central banks				* The treatment of vertices to reserve purpose, to when the user instance in monetary parts out most set sets of the purpose, to when the user instance in monetary parts out to be fact that the positions can differ substantially depending or		
			4.1.3.1 Monetary authorities	when these accounts are measured, it is recommended to record them consistently after the funds are moved at the end of the day and a cross-border position is created.		
Long-term						
Monetary authorities (where relevant)						
Short-term						
Long-term						
Deposit-taking corporations, except the central bar Short-term			4.1.3.3 Banks			
Long-term	··· —·· —· · —·		4.1.5.5 Daiks			
Of which: Interbank positions				* In BPM6, interbank positions is introduced as an 'of which' item to deposits; seeBPM6 5.42.		
General government						
Short-term			4.1.3.2 General government			
Long-term						
Other sectors						
Short-term			4.1.3.4 Other sectors			
Long-term						
Other financial corporations						
Short-term Long-term						
Nonfinancial corporations, households, and N	PISHe					
Short-term	15113					
Long-term						
Currency and deposits / Liabilities (F2O)			4.2.3 Currency and deposits / Liabilities	* In BPM6, unlike BPM5, unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by		
Net incurrence of liabilities				monetary authorities for reserves purposes, for which the asset holding is included in monetary gold; soBPM6 5.39.		
Central banks				* The treatment of overnight deposits (or sweep accounts) is discussed; se BPM6 7.62. In view of the fact that the positions can differ substantially depending or		
	···—··—·/—·	··-·-	4.2.3.1 Monetary authorities	when these accounts are measured, it is recommended to record them consistently after the funds are moved at the end of the day and a cross-border position is created.		
Monetary authorities (where relevant)						
Short-term						
Long-term						
Deposit-taking corporations, except the central bar	ık					
Short-term			4.2.3.2 Banks			
Long-term	· · · · · · · · · · · · · · · · · · ·					
Of which: Interbank positions				* In BPM6, interbank positions is introduced as an 'of which' item to deposits; seeBPM6 5.42.		
General government						
Short-term				* Unlike BPM5, BPM6 distinguishes currency and deposits liability entries for general government and other sectors.		
Long-term						
Other sectors Short-term						
Long-term						
Other financial corporations						
Short-term						
Long-term						

		BPM6 CHANGES	S IN TREATMENT OR CLASSIFICATIONS		
			BOP Account Items		
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification		
Other investment (FO) (continued)					
Loans (F4O)		4.1.2 Loans / Assets	* In BPM6, arrears are retained in the original asset / liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item).		
Net acquisition of financial assets			In BPM5, arrears are reclassified from the original asset / liability to short-term other assets / liabilities and requested as a supplementary item; seBPM6 5.99 - 5.102, BPM6 8.58 - 8.59,		
Central bank		4.1.2.1 Monetary authorities	and BPM5 453, 528 - 529 .		
Short-term		4.1.2.1.2 Short-term	* The conditions to reclassify traded loans as securities are clarified; sedBPM6 5.45. However, the impact is likely to be small.		
Long-term		4.1.2.1.1 Long-term	* In BPM6, a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; sdbPM6 8.42 - 8.45, 13.19, and Bax 8.1.		
Monetary authorities (where relevant)					
Short-term Long-term					
Deposit-taking corporations, except the central bank		4.1.2.3 Banks			
Short-term		4.1.2.3 Danks 4.1.2.3.2 Short -term			
Long-term		4.1.2.3.1 Long-term			
General government		4.1.2.2 General government			
Short-term		4.1.2.2.2 Short-term			
Long-term		4.1.2.2.1 Long-term			
Other sectors		4.1.2.4 Other sectors			
Short-term		4.1.2.4.2 Short-term			
Long-term		4.1.2.4.1 Long-term			
Other financial corporations					
Short-term					
Long-term					
Nonfinancial corporations, households, and NPISHs					
Short-term					
Long-term					
Loans (F4O)		4.2.2 Loans / Liabilities	* In BPM6, arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item).		
Net incurrence of liabilities			In BPM5, arrears are reclassified from the original asset/liability to short-term loans and requested as supplementary item; seBPM6 5.99 - 5.102, BPM6 8.58 - 8.59,		
Central bank		4.2.2.1 Monetary authorities	and BPM5 453, 528 - 529.		
IMF credit and loans from the IMF ◀ · - · · - · · - · · -	···_··_··_··	4.2.2.1.1 Use of Fund credit and loans	* Guidance on positions with the IMF is provided in BPM6 Chapter 7, Annex 7.1.		
		from the Fund	* The conditions to reclassify traded loans as securities are clarified; sedBPM6 5.45. However, the impact is likely to be small.		
Other short-term		4.2.2.1.3 Short-term	* In BPM6, a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; solt PM6 8.42 - 8.45 and Box 8.1.		
Other long-term		4.2.2.1.2 Other long-term			
Monetary authorities (where relevant)					
IMF credit and loans from the IMF           Other short-term					
Other short-term					
Deposit-taking corporations, except the central bank		4.2.2.3 Banks			
Short-term		4.2.2.3 Banks 4.2.2.3.2 Short -term			
Long-term		4.2.2.3.1 Long-term			
General government		4.2.2.3 Theory entities 4.2.2.2 General government			
Short-term		4.2.2.2 Short-term			
Long-term		4.2.2.2.1 Long-term			
Other sectors		4.2.2.4 Other sectors			
Short-term		4.2.2.4.2 Short-term			
Long-term		4.2.2.4.1 Long-term			
Other financial corporations		5			
Short-term					
Long-term					
Nonfinancial corporations, households, and NPISHs					
Short-term					
Long-term					
Long-term					

	BPM6 CHANGE	S IN TREATMENT OR CLASSIFICATIONS			
		BOP Account Items			
BPM6 Balance of Payments: Remapping Standard Components and Selected Other Items Items in italic are supplementary	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification			
Other investment (FO) (continued)					
Insurance, pension, and standardized guarantee schemes (F60)	4.1.4 Other assets (partly / additional detail)	* In BPM6, for nonlife insurance, changes in insurance technical reserves consist of prepayments of insurance premiums and changes in outstanding claims. Similarly, for life			
Net acquisition of financial assets	Prepayments of premiums and reserves against	insurance, pension funds, annuity funds, and standardized guarantee schemes, the changes in technical reserves due to transactions are recorded in the financial account and consist of			
	outstanding claims	amounts of the estimated obligations to beneficiaries and holders that were accrued during the period; seBPM6 8.46 - 8.49 and Appendix 6c. BPM5's definition of technical reserves			
Central bank	4.1.4.1.1.1 Monetary authorities	is effectively the same as in BPM6 (see BPM5 257, footnote 6), with technical reserves recorded as separate additional detail in other investment / other assets/liabilities, where relevant;			
Monetary authorities (where relevant)		see BPM5 Table 7. In BPM6, provisions for calls under standardized guarantees are identified and treated similarly to insurance technical reserves; sel PM6 5.68.			
Deposit-taking corporations, except the central bank	4.1.4.3.1.1 Banks	Standardized guarantees are not classified as financial assets / liabilities inBPM5.			
General government	4.1.4.2.1.1 General government	* BPM5, unlike BPM6, does not identify this item for central bank, central government and deposit-taking corporations except central bank.			
Other sectors	4.1.4.4.1.2 Other sectors				
Other financial corporations	4.1.4.4.1.1 Net equity of households in life				
Nonfinancial corporations, households, and NPISHs	insurance reserves and in pension				
	funds				
Nonlife insurance technical provisions (F610)					
Life insurance and annuity entitlements (F62O)					
Pension entitlements (F63O)					
Claims of pension funds on sponsors (F64O)					
Entitlements to nonpension benefits (F65O)					
Provisions for calls under standardized guarantees (F66O)					
Insurance, pension, and standardized guarantee schemes (F60)	4.2.4 Other liabilities (partly / additional detail)	* In BPM6, for nonlife insurance, changes in insurance technical reserves consist of prepayments of insurance premiums and changes in outstanding claims. Similarly, for life			
Net incurrence of liabilities		insurance, pension funds, annuity funds, and standardized guarantee schemes, the changes in technical reserves due to transactions are recorded in the financial account and consist of			
Central bank		amounts of the estimated obligations to beneficiaries and holders that were accrued during the period; seBPM6 8.46 - 8.49 and Appendix 6c . BPM5's definition of technical reserves			
Monetary authorities (where relevant)		is effectively the same as inBPM6 (see BPM5 257, footnote 6), with technical reserves recorded as separate additional detail in other investment / other assets/liabilities, where relevant;			
Deposit-taking corporations except the central bank		see BPM5 Table 7. In BPM6, provisions for calls under standardized guarantees are identified and treated similarly to insurance technical reserves; sel PM6 5.68.			
General government		Standardized guarantees are not classified as financial assets / liabilities inBPM5.			
Other sectors	4.2.4.4.1.1 Net equity of households in life insurance	* In BPM5, this item for life insurance and pension funds is only identified for other sectors.			
Other financial corporations	reserves and in pension funds				
Nonfinancial corporations, households, and NPISHs	4.2.4.4.1.2 Prepayments of premiums and reserves				
	against outstanding claims				
Nonlife insurance technical provisions (F610)					
Life insurance and annuity entitlements (F620)					
Pension entitlements (F63O)					
Claims of pension funds on sponsors (F64O)					
Entitlements to nonpension benefits (F65O)					
Provisions for calls under standardized guarantees (F66O)					

				BPM6 CHANGE	S IN TREATMENT OR CLASSIFICATIONS
					BOP Account Items
Standard Components a	BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary		g	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
Other investment (FO) (c Trade credit and adva				4.1.1 Trade credits / Assets	* In BPM6, the term Trade credit and advances replaces Trade credits from BPM5, while the definition is unchanged; see BPM6 5.68.
Net acquisition of finar	. ,			4.1.1 Trade credits / Assets	<ul> <li>In BPM6, the term Trade credit and advances replaces <i>trade credits</i> from BPM5, while the definition is unchanged; see BPM0 5.06.</li> <li>* In BPM5, goods sent abroad for manufacturing services are included in<i>Goods for processing</i> and a simultaneous change of ownership is imputed in the financial account, except under</li> </ul>
Central bank	icial assets				
					certain conditions; see BPMS 199. In BPM6, these imputed entries are no longer needed; see BPM6 10.41 - 10.49.
Short-term					* In BPM5, trade credits are not requested as separate items for central bank and banks.
Long-term					
General governmen				4.1.1.1 General government	
Short-term	•			4.1.1.1.2 Short-term	
Long-term	4			4.1.1.1 Long-term	
Deposit-taking cor	porations				
Short-term	+				
Long-term	<b>↓</b>				
Other sectors				4.1.1.2 Other sectors	
Short-term	•			4.1.1.2.2 Short-term	
Long-term	<			4.1.1.2.1 Long-term	
Other financial	corporations				
Short-ter	n				
Long-ten	n				
	orporations, households, and NP	ISHs			
Short-ter					
Long-ten					
Long-ten					
T	nces / Liabilities (F810)			4.2.1 Trade credits / Liabilities	* In BPM6, the term Trade credit and advances replacesTrade credits from BPM5, while the definition is unchanged; seeBPM6.5.68.
Net incurrence of liabi				4.2.1 Trade credits / Liabilities	In DrAno, the term trade creati and advances replaces trade creats from DrAns, while the dominition is unchanged, seen AM 0.500. In DrAns, the term trade creati and advances replaces trade creats from DrAns, while the dominitian is unchanged, seen AM 0.500. In BrAns, book set that abroad for manufacturing services are included infonds for processing and a simultaneous change of ownership is imputed in the financial account, except under
Central bank	lues				<sup>1</sup> in <i>D<sup>*</sup>M<sup>*</sup></i> , goods sent aroua on manuacum gevices are included in <i>Doods for Drocessing</i> and a simulation schange of ownersing is implated in the imatch account, except under certain conditions; see <i>BMOS</i> 199. In <i>Bar2</i> uding services are no longer needed; sed <i>PMOS</i> 10.41 - 10.49.
Short-term					certain conditions, see <i>DF M3</i> 1979. In <i>DF M6</i> inset implicited entries are not notice interced, see <i>M0</i> 10.41 - 10.49.
Long-term			-		
General governmen	nt			4.2.1.1 General government	
Short-term	•			4.2.1.1.2 Short-term	
Long-term	4		_	4.2.1.1.1 Long-term	
Deposit-taking cor	porations				
Short-term	◆				
Long-term	4				
Other sectors	<b>4</b>			4.2.1.2 Other sectors	
Short-term				4.2.1.2.2 Short-term	
Long-term	<b>4</b>			4.2.1.2.1 Long-term	
Other financial					
Short-ten Long-ten					
	n orporations, households, and NP	SHe			
Short-ter		10115			
Long-ten					
Long-ten					

				BOP Account Items		
BPM6 Balance of Payments: Remapping Standard Components and Selected Other Items Items in taile are supplementary		Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification		
r investment (FO) (con	tinued)					
ther accounts receivabl	e (F89O)		4.1.4 Other investment/other assets	* The BPM5 items Other investment / other assets / other liabilities (as shown in BPM5 Table 7: Standard Components and Additional Detail ) is a residual category. Additionally		
et acquisition of financi	al assets		(residual)	to the BPM6 items Other investment / other accounts receivable / payable, it includes (i) Net equity of households in life insurance reserves and in pension funds and Prepayments		
Central bank			4.1.4.1 Monetary authorities	of premiums and reserves against outstanding claims; in BPM6, these BPM5 items are classified respectively under Insurance, pension, and standardized guarantee schemes;		
Short-term	←····································		4.1.4.1.2 Short-term	(ii) Other investment / other equity; and (iii) other items that could not be classified elsewhere; und BPM6 these items are to be allocated to the appropriate financial instrument.		
Long-term	<-··		4.1.4.1.1 Long-term			
Monetary authorities	(where relevant)		4.1.4.1.1.2 Other assets			
Short-term	+					
Long-term	4					
0	ations except the central bank		4.1.4.3 Banks			
Short-term	4		4.1.4.3.2 Short-term			
Long-term	•		4.1.4.3.1 Long-term			
Long term			4.1.4.3.1.2 Other assets			
General government			4.1.4.2 General government			
Short-term			4.1.4.2.2 Short-term			
Long-term	4		4.1.4.2.1 Long-term			
			4.1.4.2.1.2 Other assets			
Other sectors			4.1.4.4 Other sectors			
Short-term	•		4.1.4.2 Short-term			
Long-term	4		4.1.4.4.1 Long-term			
Other financial co			4.1.4.4.1 Long-term			
Short-term	Iporations		4.1.4.4.1.3 Other assets			
Long-term						
	orations, households, and NPISHs					
Short-term						
Long-term		_				
			4.1.4 Of which Prepayments of premiums and	* In BPM6, these subcomponents of BPM5 category 4.1.4, other investment / other assets are reclassified to BPM6 category insurance, pension, and standardized guarantee schemes (F60		
			reserves against outstanding claims			
			4.1.4.1.1.1 Monetary authorities	<i>V</i>		
			4.1.4.3.1.1 Banks	Λ		
			4.1.4.2.1.1 General government	Y		
			4.1.4.4.1.2 Other sectors			
			4.1.4 Of which Net equity of households in life			
			insurance reserves and in pension funds			
			4.1.4.4.1.1 Households			

		BPM6 CHANGE	S IN TREATMENT OR CLASSIFICATIONS
			BOP Account Items
BPM6 Balance of Payments: tandard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
her investment (FO) (continued)			
Other accounts payable (F89O)		4.2.4 Other liabilities	* The BPM5 items Other investment / other assets / other liabilities (as shown in BPM5 Table 7: Standard Components and Additional Detail ) is a residual category. Additionally
Net incurrence of liabilities		(residual)	to the BPM6 items Other investment / other accounts receivable / payable, it includes (i) Net equity of households in life insurance reserves and in pension funds and Prepayments
Central bank		4.2.4.1 Monetary authorities	of premiums and reserves against outstanding claims; in BPM6, these BPM5 items are classified respectively under Insurance, pension, and standardized guarantee schemes;
-		4.2.4.1.2 Short-term	(ii) Other investment / other equity; and (iii) other items that could not be classified elsewhere; undeBPM6 these items are to be allocated to the appropriate financial instrument.
Long-term		4.2.4.1.1 Long-term	
Monetary authorities (where relevant)			
Short-term	_		
Long-term			
Deposit-taking corporations except the central bank		4.2.4.3 Banks	
Short-term		4.2.4.3.2 Short -term	
Long-term		4.2.4.3.1 Long-term	
General government		4.2.4.2 General government	
Short-term		4.2.4.2.2 Short-term	
Long-term		4.2.4.2.1 Long-term	
Other sectors		4.2.4.4 Other sectors	
Short-term		4.2.4.4.2 Short-term	
Long-term		4.2.4.4.1 Long-term	
Other financial corporations		4.2.4.4.1.3 Other liabilities	
Short-term			
Long-term			
Nonfinancial corporations, households, and NPISHs			
Short-term			
Long-term		4.2.4 Of which Net equity of households in life	* In BPM6, these subcomponents of BPM5 category 4.1.4, other investment / other liabilities are reclassified toBPM6 category insurance, pension, and standardized guarantee schemes (F6
		insurance reserves and in pension funds	
		4.2.4.4.1.1Households	
		4.2.4 Of which Prepayments of premiums and	1
		reserves against outstanding claims	
		4.2.4.4.1.2 Other sectors	
Special drawing rights (F12)			* In BPM6, the allocation of SDRs to IMF members is recorded as an incurrence of a liability; seBPM6 8.50. In BPM5, the allocation of SDRs is not recognized as a liability.
Net incurrence of liabilities			

		BPM6 CHANGES	IN TREATMENT OR CLASSIFICATIONS
			BOP Account Items
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 Balance of Payments: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
Reserve assets (FR )		5. Reserve assets	
Reserve assets: General comments			
			real principles of reserve assets and have thus become more restrictive; BPM6 6.112 and BPM5 432.
* Unlike in BPM5, working balances of government age			
		escribed consistent with the general principles of reserve assets; in P	M5 they were not described. The treatment of pledged assets in reserve assets is clarified; seBPM6 6.93,6.99 and 6.107 - 6.109.
* Guidance on positions with the IMF is provided in BPA	16 Chapter 7, Annex 7.1.		
Monetary gold (F11)		5.1 Monetary gold	* In BPM6, unlike BPM5, unallocated gold accounts held by monetary authorities with nonresidents for reserves purposes are included in monetary gold, which is broken down to
Gold bullion*6			gold bullion and unallocated gold accounts. Unallocated accounts in other precious metals held with nonresidents are included in currency and deposits; s8PM6 5.39 and
Unallocated gold accounts <sup>*6</sup>			5.74 - 5.78.
Special drawing rights (F12)		5.2 Special drawing rights	* BPM6 gives an extensive explanation of the recording of gold swaps; sedBPM6 6.82. The explanation is in line with the general principles of BPM5, although the latter is more concise
Reserve position in the IMF		5.3 Reserve position in the Fund	in its description; see BPM5 434.
		5.3.1 Deposits	
		5.3.2 Loans	
Other reserve assets		5.4 Foreign exchange	
Currency and deposits		5.4.1 Currency and deposits	
Claims on monetary authorities		5.4.1.1 With monetary authorities	
Claims on other entities	<b>`</b> .	5.4.1.2 With banks	
Securities	\	5.4.2 Securities	* BPM6 explains that securities transferred under repos can either (i) be included as reserves assets with the loan incurred (if to a nonresident) reported as other investment / liabilities / loans;
Debt securities (F3R)			or (ii) excluded from reserve assets and reclassified as portfolio investment; se BPM6 6.87 - 6.90. Securities obtained as collateral under reverse repos result in legal but not in economic
Short-term (F31R)		5.4.2.3 Money market instruments	ownership changing hands and so should not be included in the reserves (or portfolio) assets of the securities borrower; seBPM6 5.53 and 7.58 - 7.59. BPM5 does not discuss the treatment
Long-term (F32R)	<u></u>	5.4.2.2 Bonds and notes	of repo transactions in reserves assets.
Equity and investment fund shares (F5R)	← ↓	5.4.2.1 Equities	
Financial derivatives (F7R)*4		5.4.3 Financial derivatives	
Other claims		5.5 Other claims	* In BPM5, Other claims is a residual that covers part of currency and deposits and securities n.i.e.; sedBPM5 443. In BPM6, Other claims includes loans to
		5.5.1 Currency and deposits	nonresident nondeposit-taking corporations, long-term loans to IMF Trust Accounts that are readily repayable, loans arising from a reverse repo (unless classified as
		5.5.2 Securities	deposits), and other financial assets not included elsewhere that fulfill the general principles of reserve assets; seBPM6 6.92.
		5.5.2.2 Debt securities	
		5.5.2.1 Equities	
	·		

		BPM6 CHANGES	S IN TREATMENT OR CLASSIFICATIONS
			BOP Account Items
BPM6 Balance of Payments: Standard Components and Selected Other Items Items in italic are supplementary	Remapping BPM5 Balance of Payments: Standard Components and Additional De Items in italic are supplementary		Comments on Change in Treatment or Clarification
Memorandum items - Exceptional financing		2. Exceptional financing transactions	
Current and/or capital transfers		2.1 Transfers	
Debt forgiveness		2.1.1 Debt forgiveness	
Other intergovernmental grants		2.1.2 Other intergovernmental grants	
Grants received from IMF subsidy accounts		2.1.3 Grants received from IMF subsidy accounts	
		2.2 Direct investment	
Equity investment associated with debt reduction		2.2.1 Investment associated with debt reduction	
Debt instruments		2.2.2 Other	
Portfolio investment—liabilities*7		2.3 Portfolio investment: borrowing by	
		authorities or by other sectors on behalf of	
		authorities - liabilities	
Other investment—liabilities*7		2.4 Other investment - liabilities	
Drawings on new loans by authorities or by other sectors on be	chalf of authorities	2.4.1 Drawings on new loans	
Rescheduling of existing debt		by authorities or by other sectors on behalf	
Arrears <sup>*7*8</sup>		of authorities	
Accumulation of arrears		2.4.2 Rescheduling of existing debt	
		2.4.3 Accumulation of arrears	* In BPM6, arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). BPM5,
Principal on short-term debt		2.4.3.1 Principal on short-term debt	arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as supplementary item; set PM6 5.99 - 5.102, BPM6 8.58 - 8.59,
Principal on long-term debt		2.4.3.2 Principal on long-term debt	and BPM5 453, 528 - 529 .
Original interest		2.4.3.3 Original interest	
Penalty interest		2.4.3.4 Penalty interest	
Repayment of arrears		2.4.4 Repayment of arrears	
Principal		2.4.4.1 Principal	
Interest		2.4.4.2 Interest	
Rescheduling of arrears		2.4.5 Rescheduling of arrears	
Principal		2.4.5.1 Principal	
Interest		2.4.5.2 Interest	
Cancellation of arrears		2.4.6 Cancellation of arrears	
Principal		2.4.6.1 Principal	
Interest		2.4.6.2 Interest	
*1 Further detail in EBOPS, see MSITS Annex II Extended Ba			
			vise supplementary, but can be derived by summing the standard components for each mode of trans
*3 If available for publication. If not available for publication,			
*4 Assets and liabilities combined and reported as a net figure			
*5 Preferably assets and liabilities reported separately, but other	rwise a net figure for liabilities	less assets, included, by convention, under asset	
* <sup>6</sup> If available for publication.			
*7 Specify sector involved and standard component in which the			
*8 Arrears related to exceptional financing. Not a transaction, b	out included in the "analytic" p	resentation (see paragraphs 14.17 and A1.21	
*9 Loans at fair value as a memorandum item, if feasible. Non	performing loans at nominal va	lue as a supplementary item (or memorandum if fair value of loans is	unavailabl
*10 Construction abroad—Construction (CR.); Goods and serve	ices acquired (DR.		
Construction in the reporting economy-(Goods and servic	es acquired (CR.); (Constructio	n (DR.)	
	· · ·		

					REATMENT OR CLASSIFICATIONS
	BPM6 International Investment Position:		Remappin		IP Account Items Comments on Change in Treatment or Clarification
Standard Components and Selected Other Items Items in italic are supplementary		•	Kemappin	g Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment of Chariteauon
ASSETS					
			-		
IP: General Co	comments		-		
* In BPM6,	, central bank replaces monetary authorities as an	institutional subsecto	or, whereas mo	netary authorities remains an essential concept for defining reserve asso	ts and a supplementary subsector where relevant; 808M6 4.70 and 6.66. BPM6 introduces a
	of other sectors into 'other financial and nonfinan				
					5.3. In the BPM5 standard components, instruments are combined and different names for
them are use	sed in different places.				
* In BPM6,	, arrears are retained in the original asset/liability	and identified as a m	emorandum ite	m if related to exceptional financing (otherwise supplementary item).	PMS, arrears are reclassified from the original asset/liability to short-term other assets / liabilities
	ted as a supplementary item; seeBPM6 5.99 - 5.10				
-			-		so as to facilitate reconciliation and calculation of rates of return; <b>50</b> <i>PM6 7.13</i> and 8.5.
					Appendix 9.C, Table 1. The compilation of data on remaining maturity is encouraged
	1 position data; see BPM6 5.103 - 105 .				
	• /	ed and the distinction	between excha-	nge rate and other revaluations is elaborated; sel3PM6 Chapter 9.	
	tion for distinction between write-offs and debt for				
				hanges in volume'; seBPM6 9.19 - 9.21, unlike as transactions in BPM.	5; see BPM5 354 .
					ard Components and Additional Detail in this conversion table is not corresponding to BPM5 1993 but rather
	ed coding of the2000 Financial Derivatives Suppl				
	ent: General comments		-		
1		liabilities basis, unlike	e on the direction	onal principle inBPM5; see BPM6 6.37-6.41. However data on the dir	etional basis are also recognized as essential for many purposes; sedPM6 6.44 - 6.45. The
	ded to compile these data are shown inBPM6 Box			,	
			d for identifyir	g direct investment relationships: se@PM6.6.8 - 6.18 and BPM6.Box 6.	. Unreship of ordinary shares is removed from the operational definition of direct investment;
			-	-	ships due to indirect voting power and fellow enterprises is elaborated; soltPM6 6.14.
					My, market valuation was adopted in principle, while noting that book values' are generally utilized'
	see BPM5 467.	prices. For approxima	ing market va	nde for equity that is not regularly traded, sold mo 7.15 (et seq.). In Di	mo, finance variation was adopted in principle, while noting that ovok varids are generally durized
		RPM6.8.23 The term	superdividend	s' is not used in RPM5, but the treatment in RPM6 is in line with the ge	I principals of BPM5 (notably liquidating dividends; see BPM5 290 ).
				2005, technical reserves of insurance enterprises are excluded from the	
					Note of uncer integration, and mapplementary data on funds in transit, based on national definitions.
The conce	ept of pass-unough funds is introduced, seast wo	70.55-0.54. It is ener	Julaged that co	impliers in economies that have large values of pass-unough tunus con-	the compation or supprenenally used on nanos in current of the compatibility of the compatibi
Direct inve	estment (AFD)				
Direct live	(AFD)			1. Direct investment abroad"	
Fau	uity and investment fund shares (AF5D)			1.1 Equity capital and reinvested earnings	* In BPM6, the title Equity capital and reinvested earnings of BPM5 is replaced by Equity and investment fund shares.
гqu	Direct investor in direct investment enterprises	s 🔺		1.1.1 Claims on affiliated enterprises	" In BFM0, the title Equity capital and reinvested earnings of BFM5 is replaced by Equity and investment tune shares.
	Direct investor in direct investment enterprises Direct investment enterprises in direct investor			1.1.1 Claims on annialed enterprises	
		(reverse investment)	/		
	Between fellow enterprises		- <b>R</b>		
	if ultimate controlling parent is resident			1. Direct investment in reporting economy	8 In DDIG. Follow outsimpless are not evaluated in this companion table it is served that in DDIG their Consistent with the server of the State o
	if ultimate controlling parent is nonresid	dent		1.1 Equity capital and reinvested earnings	* In BPM5, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that is BPM5 their financial relationships are recorded following the
	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown	dent			* In BPM5, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that iiBPM5 their financial relationships are recorded following the assets / liabilities principle.
2	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D)	dent n		1.1 Equity capital and reinvested earnings	
2	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown	dent n		1.1 Equity capital and reinvested earnings     1.1.1 Claims on direct investors	
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF521E	dent n		1.1 Equity capital and reinvested earnings     1.1.1 Claims on direct investors      1. Direct investment abroad"	assets / liabilities principle.
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF521E bit instruments	dent		I.1 Equity capital and reinvested earnings     I.1.1 Claims on direct investors      I. Direct investment abroad"     I.2 Other capital	assets / liabilities principle.
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF521E tinstruments Direct investor in direct investment enterprises	dent n D) S		1.1 Equity capital and reinvested earnings     1.1.1 Claims on direct investors      1. Direct investment abroad"	assets / liabilities principle.   In BPM6, the term Debt instruments replacesOther capital.  In BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike iBPM5, where so-called Permanent debt was included in direct investment.  In BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike iBPM5, where so-called Permanent debt was included in direct investment.  In BPM6, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike iBPM5, where so-called Permanent debt was included in direct investment.
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment find shares / units (AF52D) which: Money market fund shares / units (AF521D) bit instruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor	dent n D) S		I.1 Equity capital and reinvested earnings     I.1.1 Claims on direct investors      I. Direct investment abroad"     I.2 Other capital	assets / liabilities principle.  * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <b>iB</b> <i>PM5</i> , where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52D) instruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises	dent n D) s (r (reverse investment)		1.1 Equity capital and reinvested earnings     1.1.1 Claims on direct investors      1. Direct investment abroad"     1.2 Other capital     1.2.1 Claims on affiliated enterprises	assets / liabilities principle.
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52E) thistruments Direct investor in direct investment enterprises Direct investor in direct investment enterprises direct investment enterprises in direct investor Between fellow enterprises is resident if ultimate controlling parent is resident	dent n D) s (r (reverse investment)			assets / liabilities principle.  * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> . * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; sedBPM6 6.28.
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52D) thistruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises if ultimate controlling parent is resident if ultimate controlling parent is nonresid	dent n D) s (r(reverse investment) dent			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seeBPM6 6.28 .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; selPM6 6.28 . BPM5 included
Of w	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52E) thistruments Direct investor in direct investment enterprises Direct investor in direct investment enterprises direct investment enterprises in direct investor Between fellow enterprises is resident if ultimate controlling parent is resident	dent n D) s (r(reverse investment) dent			assets / liabilities principle.  * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> . * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>idPM5</i> , <i>where</i> so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; sedBPM6 6.28.
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52D) thistruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises if ultimate controlling parent is resident if ultimate controlling parent is unknown	dent n D) s (r(reverse investment) dent			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seeBPM6 6.28 .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; selPM6 6.28 . BPM5 included
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment find shares / units (AF521) which: Money market fund shares / units (AF521) tinstruments Direct investor in direct investment enterprises Direct investor in direct investment enterprises Direct investment enterprises if ultimate controlling parent is nonresid if ultimate controlling parent is unknown under controlling parent is unknown which: Debt securities (AF3D):	dent n D) s √ (reverse investment) t dent n			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seeBPM6 6.28 .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; selPM6 6.28 . BPM5 included
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF32D) which Money market fund shares / units (AF32D) thistruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises in direct investor if ultimate controlling parent is resident if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Debt securities (AF3D): Direct investor in direct investment enterprises	dent n D) s t (reverse investment) t dent n s s K K			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in dir investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedi except insurance companies and pension funds; see <i>BPM6 6.28</i> .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; sdi <i>PM6 6.28</i> . <i>BPM5</i> included
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52D) of instruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises in direct investor Between fellow enterprises in direct investor if ultimate controlling parent is resident if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Debt securities (AF3D): Direct investor in direct investment enterprises Direct investor in direct investment enterprises Direct investor in direct investment enterprises	dent n n D) s s t t dent n r (reverse investment) t t t t t t t t t t t t t t t t t t			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in dir investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedi except insurance companies and pension funds; see <i>BPM6 6.28</i> .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; sdi <i>PM6 6.28</i> . <i>BPM5</i> included
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52D) of instruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises in direct investor Between fellow enterprises in direct investor if ultimate controlling parent is resident if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Debt securities (AF3D): Direct investor in direct investment enterprises Direct investor in direct investment enterprises Direct investor in direct investment enterprises	dent n D) s t (reverse investment) t dent n s s K K			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in dir investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedi except insurance companies and pension funds; see <i>BPM6 6.28</i> .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; sdi <i>PM6 6.28</i> . <i>BPM5</i> included
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which Money market fund shares / units (AF52D) of instruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises in direct investor Between fellow enterprises in direct investor if ultimate controlling parent is resident if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Debt securities (AF3D): Direct investor in direct investment enterprises Direct investor in direct investment enterprises Direct investor in direct investment enterprises	dent n D) s v(reverse investment) t dent n vs k r (reverse investment) t t t t t t t t t t t t t t t t t t			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seeBPM6 6.28 .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; selPM6 6.28 . BPM5 included
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF52D) which: Money market fund shares / units (AF52D) ot instruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises in direct investor if ultimate controlling parent is resident if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Debt securities (AF3D): Direct investor in direct investment enterprises Direct investor enterprises	dent n D) s v r(reverse investment) t t t t t t t t t t t t t t t t t t			assets / liabilities principle.   * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> .  * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , where so-called <i>Permanent debt</i> was included in dir investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedi except insurance companies and pension funds; see <i>BPM6 6.28</i> .   * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; sdi <i>PM6 6.28</i> . <i>BPM5</i> included
Of w Deb	if ultimate controlling parent is nonresid if ultimate controlling parent is unknown which: Investment fund shares / units (AF521) which: Money market fund shares / units (AF521) tinstruments Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises if ultimate controlling parent is resident if ultimate controlling parent is unknown which: Debt securities (AF3D): Direct investor in direct investment enterprises Direct investment enterprises in direct investor Between fellow enterprises	dent n D) s (reverse investment) dent n r (reverse investment) t dent r (reverse investment) t dent dent dent dent dent			assets / liabilities principle.  * In <i>BPM6</i> , the term Debt instruments replaces <i>Other capital</i> . * In <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i> , <i>where</i> so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seeBPM6 6.28.  * As discussed above, in <i>BPM6</i> , all debt between selected types of affiliated financial corporations is excluded from direct investment; <i>solPM6</i> 6.28. <i>BPM5</i> included

				EATMENT OR CLASSIFICATIONS Account Items
BPM6 International Investment Position: Standard Components and Selected Other Item Items in italic are supplementary	5	Remapping	BPM5 International Investment Position: Standard Components and Additional Detail Items in italic are supplementary	Account Items Comments on Change in Treatment or Clarification
ortfolio investment (AFP)			2. Portfolio investment	* A treatment for short positions due to the onselling of borrowed securities is provided, unlike imBPM5; see BPM6 7.28.
			A. Assets	
Equity and investment fund shares (AF5P)			2.1 Equity securities	
Central bank			2.1.1 Monetary authorities	
Monetary authorities (where relevant)	+			
Deposit-taking corporations, except the centra	l bank	•	2.1.3 Banks	
General government			2.1.2 General government	
Other sectors			2.1.4 Other sectors	
Other financial corporations				
Nonfinancial corporations, households,				
Equity securities other than investment fund shares /	units (AF51P	)		* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike BPM6; see BPM6 5.24 - 5.27.
Listed (AF511P)				
Unlisted (AF512P)				
Investment fund shares / units (AF52P)				* Investment fund shares and money market fund shares are separately identified as supplementary items; sdePM0 5.28 - 5.30.
Of which: Money market fund shares / units (AF52	TP)			
Debt securities (AF3P)			2.2 Debt securities	* The terms 'bonds and notes' and 'money market instruments' inBPM5 are replaced by 'long-term' and 'short-term debt securities' inBPM6; see BPM6 5.43 and 5.103 - 105
Central bank			2.2.2 Money market instruments	* The conditions to reclassify traded loans as securities are clarified; sedBPM6 5.45. However, the impact is likely to be small.
Short-term			2.2.2.1 Monetary authorities	
			2.2.1 Bonds and notes	
			2.2.1.1 Monetary authorities	
Monetary authorities (where relevant)	$\sim$			
Short-term		_		
Long-term	-			
Deposit-taking corporations, except the centra	l bank		2.2.2 Money market instruments	
Short-term			2.2.2.3 Banks	
			2.2.1 Bonds and notes	
Long-term			2.2.1.3 Banks	
General government			2.2.2 Money market instruments	
Short-term			2.2.2.2 General government	
			2.2.1 Bonds and notes	
Long-term			2.2.1.2 General government	
Other sectors			2.2.2 Money market instruments	
Short-term			2.2.2.4 Other sectors	
			2.2.1 Bonds and notes	
Long-term 4			2.2.1.4 Other sectors	
Other financial corporations				
Short-term				
Long-term				
Nonfinancial corporations, households,	and NPISHs			
Short-term				
Long-term				
nncial derivatives (other than reserves) and employee	e stock option	s (AF7F )	3. Financial derivatives	* The content of the 2000 Financial Derivatives Supplement 2000 is incorporated. As a consequence, the coding of the BPM5 International Position: Standard
			A. Assets	Components and Additional Detail in this conversion table is not corresponding to BPM5 1993 but rather to the revised coding of the 2000 Financial Derivatives Supplement
			3.1 Monetary authorities	* The functional category is renamed to distinguish it from the instrument classification Financial derivatives and Employee stock options; s&PM6 6.58 - 6.60.
Monetary authorities (where relevant)	<b>↓</b>			
Deposit-taking corporations, except the centra	l bank	•	3.3 Banks	
General government			3.2 General government	
Other sectors			3.4 Other sectors	
Other financial corporations	- AND OU			
Nonfinancial corporations, households,	and NPISHs,			
Emeral transmission (AP7127)				* In DDMG complementary additional branddowne of financial derivatives are introduced caDDMG 5.05
Forward-type contracts (AF712F)				* In BPM6, supplementary additional breakdowns of financial derivatives are introduced; se&PM6 5.95.
Options (AF711F)		· · ·		
	C71C)	· · ·		
Elemental destant ( d. d. d. )		i 1.2 I	I	
Financial derivatives (other than reserves) (A				* Employee stock antions (ESO)s) are included with Einspeiel derivatives in PDM6, but cleased as a consents supplementary item if transactions in PDO)
	F/IF)	/		* Employee stock options (ESO's) are included with Financial derivatives in BPM6, but classified as a separate supplementary item if transactions in ESO's are significant; see BPM6 5.96 - 5.97 and BPM6 6.58.

								REATMENT OR CLASSIFICATIONS IP Account Items
BPM6 International Investment Position: Standard Components and Selected Other Ite Items in italic are supplementary			ns Remapping			BPM5 International Investment Position: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification	
er investn	(	,					4. Other investment	* BPM6 specifies all other investment instruments and does not have a residual item other investment / other assets as iBPM5.
Other	equity	(AF5110) 🔸			_			* In <i>BPM6</i> , equity not included in direct investment and not in the form of securities is separately distinguished in other investment other equityee <i>BPM6</i> 5.26 -5.27.
								BPM5 does not specify this kind of equity. InBPM6, capital subscriptions to international organizations is included in other equity, whereas BPM5 included these subscriptions in other assets (see item 4.4 below).
Current		l deposits (AF2O					4.3 Currency and deposits	* In BPM6, unlike BPM5, unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by
-	Central		9				A. Assets	in or my, turnet or my currently and the asset holding is included in monetary gold; sdBPM6.5.39.
		hort-term					4.3.1 Monetary authorities	* The treatment of overnight deposits (or sweep accounts) is discussed; see BPM6 7.62. In view of the fact that the positions can differ substantially depending on
		ong-term	<b>4</b> ··· <b>—</b> ··				, honoury unionities	The treatment of overlight deposits (or steep accounts) is discussed, seen into You in the or the rest of the rest
		ry authorities (wh	ere relevant)					
		hort-term	4					
		ong-term						
	Deposit	-taking corporatio	ons, except the centr	ral bank				
		hort-term	4				4.3.3 Banks	
		ong-term						
-	-	h: Interbank posit	tions (AF2210)					* In BPM6, interbank positions is introduced as an 'of which' item to deposits; seeBPM6 5.42.
		government						
+		hort-term	•		-		4.3.2 General government	
		ong-term			-			
'	Other se							
		hort-term			-		4.3.4 Other sectors	
		ong-term						
		ther financial corp	porations					
		Short-term						
-		Long-term	rations, households	d NIDICIL-				
+		Short-term	rations, nousenoids	s, and NPISHS				
		Long-term						
++		Long-term						
Loans	(AF4O	9					4.2 Loans	* In BPM6, arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item).
		,					A. Assets	In BPM5, arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as supplementary item; seBPM6 5.99 - 5.102, BPM6 8.5
								and BPM5 453, 528 - 529 .
	Central	bank					4.2.1 Monetary authorities	* The conditions to reclassify traded loans as securities are clarified; sedBPM6 5.45. However, the impact is likely to be small. In BPM6, traded loans are valued at
		ther short-term	<b>∢</b> ··· <b>—</b> ··	· <b>_</b> · · <b>_</b> · · <b>_</b> · · <b>_</b> · ·	+		4.2.1.2 Short-term	nominal value in the IIP, like other loans; see BPM6 7.40. In BPM5, they were recorded at transaction value by the creditor; se BPM5 471. While nominal value is the
$\square$		ther long-term		·_··_··			4.2.1.1 Long-term	primary valuation method for nonnegotiable instruments in BPM6, memorandum and supplementary items are recorded to measure
		ry authorities (wh				<u> </u>		impaired loan assets; see BPM6 7.45 and 7.48-7.53.
$\square$		ther short-term						* In BPM6, a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; soltPM6.8.42 - 8.45 and Box 8.1.
+		ther long-term	•	L				
			ons, except the centr	ral bank			4.2.3 Banks	
	SI	hort-term	•	<u>                                      </u>	-		4.2.3.2 Short-term	
	L	ong-term	•				4.2.3.1 Long-term	
		government					4.2.2 General government	
+		hort-term	4				4.2.2.2 Short-term	
+ +		ong-term	-				4.2.2.1 Long-term	
1 1	Other se	-	•				4.2.4 Other sectors	
		hort-term	•	<u> </u>	1	1	4.2.4.2 Short-term	
	5						4.2.4.1 Long-term	
		ong-term						
	L	ong-term her financial cor	porations					
	L	-	porations					
	L O	ther financial corp	porations					
		other financial corp Short-term Long-term	porations rations, households	s, and NPISHs				
		other financial corp Short-term Long-term	•	s, and NPISHs				

BPM6 International Investment Position:		Remapping			P Account Items Comments on Change in Treatment or Clarification		
Standard Components and Selected Other Items Items in italic are supplementary		Keinapping	temapping BPM3 international investment Position: Standard Components and Additional Detail Items in italic are supplementary		Comments on Change in 1 reatment or Clarification		
nsurance, pension, and standardized guarantee schemes (AF6	0)			4.4 Other assets (partly)	* In BPM5, positions arising from insurance, standardized guarantee schemes, and pension and are not recorded separately in the IIP, but implicitly included in item 4. Other		
Central bank		··· _ ·· _			investment / other assets .		
Monetary authorities (where relevant)				4.4.1.2 Short-term	* In BPM6, for nonlife insurance, insurance technical reserves consist of accumulated prepayments of insurance premiums and outstanding claims. Similarly, for life		
				4.4.1.1 Long-term	insurance, pension funds, and annuity funds, the technical reserves consist of the estimated obligations to beneficiaries and holders; sdePM6 Appendix 6c . BPM5's		
Deposit-taking corporations, except the central bank	-			4.4.3 Banks	definition of technical reserves is effectively the same as imBPM6 (see BPM5 257, footnote 6). In BPM6, provisions for calls under standardized guarantees are identified a		
The second				4.4.3.2 Short-term	treated similarly to insurance technical reserves; sedBPM6 5.68. Standardized guarantees are not classified as financial assets / liabilities inBPM5.		
				4.4.3.1 Long-term			
General government				4.4.2 General government			
				4.4.2.2 Short-term			
				4.4.2.1 Long-term			
Other sectors				4.4.4 Other sectors			
Other financial corporations				4.4.4.2 Short-term			
Nonfinancial corporations, households, and NPISHs				4.4.4.1 Long-term			
				4.4.4.1 Long-term			
Nonlife insurance technical provisions (AF610)							
Life insurance and annuity entitlements (AF620)							
Pension entitlements (AF63O)							
Claims of pension funds on sponsors (AF64O)							
Entitlements to nonpension benefits (AF65O)							
Provisions for calls under standardized guarantees (AF66O)							
Frade credit and advances (AF81O)				4.1 Trade credits	* In BPM6, the term Trade credit and advances replaces Trade credits from BPM5, while the definition is unchanged; see BPM6 5.68.		
Central bank				A. Assets	* Imputed positions for trade credits, which are required in BPM5 due to the imputation of gross flows for Goods for processing, are no longer needed;		
Short-term					see BPM6 10.41 - 10.49.		
Long-term					* In BPM5, trade credits are not requested as separate items for central bank and banks.		
General government				4.1.1 General government			
Short-term				4.1.1.2 Short-term			
Long-term				4.1.1.1 Long-term			
Deposit-taking corporations, except the central bank							
Short-term							
Long-term							
Other sectors				4.1.2 Other sectors			
Short-term				4.1.2. Short-term			
				4.1.2.2 Short-term 4.1.2.1 Long-term			
				4.1.2.1 Long-term			
Other financial corporations							
Short-term							
Long-term							
Nonfinancial corporations, households, and NPISHs							
Short-term							
Long-term							
Other accounts receivable (AF89O) - other assets				4.4 Other assets (partly)	* The BPM5 item Other investment / other assets (as shown in BPM5 Table 9: International Investment Position: Standard Components and Additional Detail)		
Central bank				4.4.1 Monetary authorities	is a residual category. Additionally to the BPM6 item Other investment / other accounts receivable, it includes (i) Net equity of households in life insurance reserves		
	· — · · —	···—··—·		4.4.1.2 Short-term	and in pension funds and Prepayments of premiums and reserves against outstanding claims; im PM6 these items are classified respectively under Insurance, pension, and		
Long-term		·····		4.4.1.1 Long-term	standardized guarantee schemes; (ii) Other investment / other equity, and (iii) other items that could not be classified elsewhere; und BPM6 these items are to be allocated t		
Monetary authorities (where relevant)					the appropriate financial instrument.		
Short-term							
Long-term							
Deposit-taking corporations, except the central bank				4.4.3 Banks			
Short-term				4.4.3.2 Short-term			
Long-term				4.4.3.1 Long-term			
General government				4.4.2 General government			
Short-term				4.4.2.2 Short-term			
Long-term				4.4.2.1 Long-term			
Other sectors				4.4.4 Other sectors			
Short-term				4.4.2 Short-term			
Long-term				4.4.4.1 Long-term			
Other financial corporations				4.4.4.1 Long-terlii			
Short-term							
Long-term							
Nonfinancial corporations, households, and NPISHs							
Short-term		1		1			

							BPM6 CHANGES IN T	REATMENT OR CLASSIFICATIONS
								IIP Account Items
	BPM6 International In Standard Components and Items in italic are su			Remappin	g	BPM5 International Investment Position: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification	
	ve assets: General comments							
	· · · · · · · · · · · · · · · · · · ·						5	the general principles of reserve assets and have thus become more restrictive; Been16 6.112 and BPM5 432.
	, .	0	0				see BPM6 6.112 and BPM5 433.	
	* In BPM6, the treatment of p	oled assets and ass	ets in specia	l purpose govo	ernment fund	s are describ	ed consistent with the general principles of reserve assets;	; iii/PM5 they were not described.
1	* The treatment of pledged ass	ets in reserve assets	is clarified;	seeBPM6 6.9.	3,6.99 and 6.	107 - 6.109	BPM6 6.110 discusses the treatment of frozen assets that	t do not qualify as reserve assets.
1	* Guidance on positions with t	ne IMF is provided	inBPM6 Ch	apter 7, Anne:	x 7.1 .			
Reser	ve assets (AFR)						5. Reserve assets	* In BPM6, unlike BPM5, unallocated gold accounts held by monetary authorities with nonresidents for reserves purposes are included in monetary gold, which is broken down
1	Monetary gold (AF11)	•					5.1 Monetary gold	in gold bullion and unallocated gold accounts. Unallocated accounts in other precious metals held with nonresidents are included in currency and deposits; sBPM6 5.39 and
	Gold bullion*6							5.74 - 5.78 .
	Unallocated gold account	-6						
	Of which: Monetary gold under	swap for cash col	lateral					* BPM6 gives an extensive explanation of the recording of gold swaps; sedBPM6 6.82. The explanation is in line with the general principles of BPM5, although the latter is more
	Special drawing rights (AF12	•	_				5.2 Special drawing rights	concise in its description; see BPM5 434.
	Reserve position in the IMF						5.3 Reserve position in the Fund	
	Other reserve assets						5.4 Foreign exchange	
i l	Currency and deposits						5.4.1 Currency and deposits	
	Claims on monetary aut	norities 🗲					5.4.1.1 With monetary authorities	
	Claims on other entities	•					5.4.1.2 With banks	
	Securities			· \.			5.4.2 Securities	* BPM6 explains that securities transferred under repos can either (i) be included as reserves assets with the loan incurred (if to a nonresident) reported as other investment /
	Debt securities (AF3R)			· ``.				liabilities / loans (and classified as a memorandum item under reserve-related liabilities); or (ii) excluded from reserve assets and reclassified as portfolio investment; see
	Short-term (AF31	R) 🔸			<u>.</u>		5.4.2.3 Money market instruments	BPM6 6.87 - 6.90 . Securities obtained as collateral under reverse repos result in legal, but not in economic ownership changing hands and so should not be included in the
	Long-term (AF32	۹) ح		<u> </u>	· `\.	1	5.4.2.2 Bonds and notes	reserves (or portfolio) assets of the securities borrower; see BPM6 5.53 and 7.58 - 7.59. BPM5 does not discuss the treatment of repo transactions in reserves assets.
	Equity and investment f	ind shares (AF5R)	-		· · · · ·	-	5.4.2.1 Equities	
	Of which: Securities under rep		1	<b></b>		N.	-	* In BPM6, the value of securities included in reserve assets and out on repo (or similar arrangements) for cash collateral is identified in the IIP to facilitate an assessment of the
	Financial derivatives (AF7R) *	· •				1::->	5.4.3 Financial derivatives (net)	level of reserves adjusted for the repo activities; sedBPM6.6.88 and 7.58.
	Other claims	·			···_··		5.5 Other claims (partly)	* In BPM5, Other claims is a residual that covers part of currency and deposits and securities n.i.e.; sedBPM5 443. In BPM6, Other claims includes loans to
1								nonresident nondeposit-taking corporations, long-term loans to IMF Trust Accounts that are readily repayable, loans arising from a reverse repo (unless classified as
								deposits), and other financial assets not included elsewhere that fulfill the general principles of reserve assets; seBPM6 6.92.
,								

			REATMENT OR CLASSIFICATIONS
			IP Account Items
BPM6 International Investment Position: Standard Components and Selected Other Items Items in italic are supplementary	Remapping	BPM5 International Investment Position: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification
LIABILITIES			
IIP: General Comments			
* In BPM6, central bank replaces monetary authorities as an institution;	al subsector, whereas monetary author	rities remains an essential concept for defining reserve asso	ts and a supplementary subsector where relevant; SREMG 4.70 and 6.66 . BPM6 introduces a
breakdown of other sectors into 'other financial and nonfinancial corpora			
* In BPM6, the detailed classification of financial assets and liabilities i	s harmonized with the SNA and MF	SM 2000 in terms of detail and terminology; seBPM6 Table	5.3. In the BPM5 standard components, instruments are combined and different names for
them are used in different places.			
* In BPM6, arrears are retained in the original asset/liability and identif	ied as a memorandum item if related	to exceptional financing (otherwise supplementary item).	IPM5, arrears are reclassified from the original asset / liability to short-term other assets / liabilities
and requested as supplementary item; seeBPM6 5.99 - 5.102 , BPM6 8.5			
			so as to facilitate reconciliation and calculation of rates of return; \$802.067.13 and 8.5.
			Appendix 9.C, Table 1. The compilation of data on remaining maturity is encouraged
for selected position data; see BPM6 5.103 - 105 .			
* The Other changes in financial assets/liabilities is explained and the di	istinction between exchange rate and	other revaluations is elaborated; se@PM6 Chapter 9.	
* A convention for distinction between write-offs and debt forgiveness i		· · · · · · · · · · · · · · · · · · ·	
* Financial assets and liabilities of entities (migrants) changing residence		olume': seBPM6 9.19 - 9.21, unlike as transactions in BPM.	5: see BPM5 354 .
			ard Components and Additional Detail in this conversion table is not corresponding toBPM5 1993 but rather
to the revised coding of the 2000 Financial Derivatives Supplement .	T T		
Direct investment: General comments	+ + +		
	usis, unlike on the directional princip	e inBPM5 : see BPM6 6.37- 6.41 . However, data on the dir	cetional basis are also recognized as essential for many purposes; set&PM6 6.44 - 6.45. The
details needed to compile these data are shown in BPM6 Box 6.4.			
	is adopted for identifying direct inv	estment relationships: settPM6.6.8 = 6.18 and BPM6 Box 6	I. Ownership of ordinary shares is removed from the operational definition of direct investment;
		-	his due to indirect voting power and fellow enterprises is elaborated, self2M6 6.14.
			May due to instruct ording power toming power toming the relation of the start of t
in practice; see BPM5 467.	approximating market value for equi	in the regularity fraced, solar in 67.15 (cr seq.). In 51	market vandation was adopted in principle, while noting that book vandes are generally durized
	The term 'superdividends' is not use	d in RPM5, but the treatment in RPM6 is in line with the ge	I principals of BPM5 (notably liquidating dividends; see BPM5 290).
* Insurance technical reserves are potentially included in direct investme			
			Nock of uncer investment, sour and 2017.
The concept of pass-unough funds is infroduced, seen wo 0.55-0.54.	it is encouraged that compilers in e	cononies that have large values of pass-through funds cons	acci ne compration or supprementary data on runds in transit, dascu on national definitions.
Direct investment (AFD)	++		
	++		
Fauity and invostment fund shares (AF5D)		1. Direct investment in reporting economy"	* In DDM6, the title Equips carried and reinwarded commission of DDM5 is rankeed by Equips and investment fund shares
Equity and investment fund shares (AF5D)		1.1 Equity capital and reinvested earnings	* In BPM6, the title Equity capital and reinvested earnings of BPM5 is replaced by Equity and investment fund shares.
Direct investment enterprises in direct investor			* In <i>BPM6</i> , the title <i>Equity capital and reinvested earnings</i> of <i>BPM5</i> is replaced by Equity and investment fund shares.
Direct investment enterprises in direct investor Direct investor in direct investment enterprises (reverse in		1.1 Equity capital and reinvested earnings	* In <i>BPM6</i> , the title <i>Equity capital and reinvested earnings</i> of <i>BPM5</i> is replaced by Equity and investment fund shares.
Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in           Between fellow enterprises		1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors	* In <i>BPM6</i> , the title <i>Equity capital and reinvested earnings</i> of <i>BPM5</i> is replaced by Equity and investment fund shares.
Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in Between fellow enterprises           if ultimate controlling parent is resident		1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"	
Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in           Between fellow enterprises           if ultimate controlling parent is resident           if ultimate controlling parent is nonresident		I.1 Equity capital and reinvested earnings         1.1.2 Liabilities to direct investors         1.1.2 Liabilities to direct investors         1. Direct investment abroad"         1.1 Equity capital and reinvested earnings	<ul> <li>In BPM5, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that in BPM5 their financial relationships are recorded following the</li> </ul>
Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in           Between fellow enterprises           if ultimate controlling parent is resident           if ultimate controlling parent is nonresident           if ultimate controlling parent is unknown		1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"	
Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in           Between fellow enterprises           if ultimate controlling parent is resident           if ultimate controlling parent is nonresident           if ultimate controlling parent is unknown           Of which: Investment fund shares / units (AF\$2D)		I.1 Equity capital and reinvested earnings         1.1.2 Liabilities to direct investors         1.1.2 Liabilities to direct investors         1. Direct investment abroad"         1.1 Equity capital and reinvested earnings	<ul> <li>In BPM5, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that in BPM5 their financial relationships are recorded following the</li> </ul>
Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in           Between fellow enterprises           if ultimate controlling parent is resident           if ultimate controlling parent is nonresident           if ultimate controlling parent is unknown		1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1.1.0 Liabilities to affiliated enterprises     1.1.2 Liabilities to affiliated enterprises	* In <i>BPMS</i> , fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that in <i>BPMS</i> their financial relationships are recorded following the assets / liabilities principle.
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF521D)		1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"	In BPM5, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that is assumed to assume as a sum of the assumed to asumed to assumed to assumed to assumed to assume asumed to assumed t
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF521D)         Debt instruments	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that i<i>BPM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i>, where so-called <i>Permanent debt</i> was included in direct</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF521D)         Debt instruments         Direct investment enterprises in direct investor	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"	<ul> <li>* In <i>BPM6</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia</li> </ul>
Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in           Between fellow enterprises           if ultimate controlling parent is resident           if ultimate controlling parent is nonresident           if ultimate controlling parent is inknown           Of which: Investment fund shares / units (AF52D)           Of which: Money market fund shares / units (AF52D)           Debt instruments           Direct investment enterprises in direct investor           Direct investor in direct investment enterprises (reverse in	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that it <i>BPM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>itBPM5</i>, where so-called <i>Permanent debt</i> was included in direct</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF52D)         Debt instruments         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors      1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises      1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF52D)         Debt instruments         Direct investment enterprises in direct investor         Direct investment enterprises         if ultimate controlling parent is resident	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors      1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises      1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors      1. Direct investment abroad"	<ul> <li>* In <i>BPM6</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF52D)         Debt instruments         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is resident	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that i<i>BPM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i>, <i>where</i> so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; see<i>BPM6</i> 6.28.</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF521D)         Debt instruments         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors      1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises      1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors      1. Direct investment abroad"	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seed<i>PM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; solt<i>PM6</i> 6.28. <i>BPM5</i> included</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF52D)         Debt instruments         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Debt securities (AF3D):	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that i<i>BPM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike <i>iBPM5</i>, <i>where</i> so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; see<i>BPM6</i> 6.28.</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is inknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF52D)         Debt instruments         Direct investment enterprises in direct investor         Direct investment enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Direct investment enterprises in direct investor         Direct investment enterprises         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Debt securities (AF3D):         Direct investment enterprises in direct investor	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seed<i>PM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; solt<i>PM6</i> 6.28. <i>BPM5</i> included</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF52D)         Of which: Investment enterprises in direct investor         Direct investment enterprises in direct investor         Direct investment enterprises         effect investment enterprises         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Deb securities (AF3D):         Direct investment enterprises in direct investor         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seed<i>PM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; solt<i>PM6</i> 6.28. <i>BPM5</i> included</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling parent is nonresident         if ultimate controlling parent is unknown         Of which: Investment fund shares / units (AF52D)         Of which: Money market fund shares / units (AF521D)         Debt instruments         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is nonresident         if ultimate controlling parent is nonresiden	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in direct investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; seed<i>PM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; solt<i>PM6</i> 6.28. <i>BPM5</i> included</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; see<i>BPM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; sdiPM6 6.28. <i>BPM5</i> included</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         Direct investment fund shares / units (AF521D)         Debt instruments         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is unknown         Of which: Debt securities (AF3D):         Direct investor in direct investor         Direct investor in direct investor <t< td=""><td>vestment)</td><td>1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors</td><td><ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; see<i>BPM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; sdiPM6 6.28. <i>BPM5</i> included</li> </ul></td></t<>	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; see<i>BPM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; sdiPM6 6.28. <i>BPM5</i> included</li> </ul>
Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         Direct investment enterprises in direct investor         Direct investor in direct investment enterprises (reverse in         Between fellow enterprises         if ultimate controlling parent is resident         if ultimate controlling parent is nonresident         if ultimate controlling	vestment)	1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to direct investors     1. Direct investment abroad"     1.1 Equity capital and reinvested earnings     1.1.2 Liabilities to affiliated enterprises     1. Direct investment in reporting economy"     1.2 Other capital     1.2.2 Liabilities to direct investors     1. Direct investment abroad"     1.2.2 Liabilities to direct investors	<ul> <li>* In <i>BPM5</i>, fellow enterprises are not explicitly mentioned. In this conversion table it is assumed that id<i>PM5</i> their financial relationships are recorded following the assets / liabilities principle.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, the term Debt instruments replaces Other capital.</li> <li>* In <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment, unlike id<i>PM5</i>, where so-called <i>Permanent debt</i> was included in dire investment. The financial corporations to whom this applies are central banks, deposit-taking corporations other than the central bank, investment funds, and other financial intermedia except insurance companies and pension funds; see<i>BPM6</i> 6.28.</li> <li>* As discussed above, in <i>BPM6</i>, all debt between selected types of affiliated financial corporations is excluded from direct investment; sdiPM6 6.28. <i>BPM5</i> included</li> </ul>

							EATMENT OR CLASSIFICATIONS Account Items	
	BPM6 International Investment Position: Standard Components and Selected Other Items Items in italic are supplementary			Remapping		BPM5 International Investment Position: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification	
Portfolio in								
Portiolio in	ivestmen	it (AFP)				2. Portfolio investment	* A treatment for short positions due to the onselling of borrowed securities is provided, unlike in PMS; see BPM6 7.28.	
						B. Liabilities	* A treatment for short positions due to the onsening of borrowed securities is provided, unlike IBP/M5 ; see BP/M6 7.28 .	
Equ		investment fund shares (AF5P)				2.1 Equity securities		
		it-taking corporations, except the central bank	-			2.1.1 Banks		
_	-	sectors				2.1.2 Other sectors		
	_	Other financial corporations						
		Nonfinancial corporations, households, and NPISHs						
		ities other than investment fund shares / units (AF51F	<b>)</b>				* A supplementary breakdown of equity securities other than investment fund shares (of which listed / nonlisted) is included unlike <i>BPM5</i> ; see <i>BPM6</i> 5.24 - 5.27.	
	Listed (A.							
		(AF512P)						
Inves	stment fu	und shares / units (AF52P)					* Investment fund shares and money market fund shares are separately identified as supplementary items; sdbPM6 5.28 - 5.30.	
Of	which: 1	Money market fund shares / units (AF521P)						
Debt	t securit	ies (AF3P)				2.2 Debt securities	* The terms 'bonds and notes' and 'money market instruments' inBPM5 are replaced by 'long-term' and 'short-term debt securities' inBPM6; see BPM6 5.43 and 5.103 - 105.	
	Centra	l bank				2.2.2 Money market instruments	* The conditions to reclassify traded loans as securities are clarified; seBPM6 5.45. However, the impact is likely to be small.	
		Short-term	· _ · · _	··· — · · — ·		2.2.2.1 Monetary authorities		
			l	/		2.2.1 Bonds and notes		
		Long-term		·· <u>·</u> ··	>	2.2.1.1 Monetary authorities		
		ary authorities (where relevant)		-				
	-	Short-term						
	-							
			Γ			00000		
		it-taking corporations, except the central bank				2.2.2 Money market instruments		
	-	Short-term				2.2.2.3 Banks		
	_					2.2.1 Bonds and notes		
	-	Long-term				2.2.1.3 Banks		
	-	al government				2.2.2 Money market instruments		
	1	Short-term				2.2.2.2 General government		
						2.2.1 Bonds and notes		
	]	Long-term				2.2.1.2 General government		
	Other :	sectors				2.2.2 Money market instruments		
	:	Short-term				2.2.2.4 Other sectors		
						2.2.1 Bonds and notes		
	]	Long-term				2.2.1.4 Other sectors		
		Other financial corporations						
		Short-term						
		Long-term						
	-	Nonfinancial corporations, households, and NPISHs						
		Short-term						
	+	Long-term						
		Long-telli						
Financial d	lorivotio	es (other than reserves) and employee stock optior	e (AE7E)			3. Financial derivatives	* The content of the 2000 Financial Derivatives Supplement 2000 is incorporated. As a consequence, the coding of the BPM5 International Position: Standard	
rmancial d	erivativ	es (other than reserves) and employee stock option	s (Ar /r)				Components and Additional Detail in this conversion table is not corresponding to <i>BPMS 1993</i> but rather to the revised coding of the 2000 Financial Derivatives Supplement.	
_	0					B. Liabilities		
	Centra					3.1 Monetary authorities	* The functional category is renamed to distinguish it from the instrument classification Financial derivatives and Employee stock options; state M6 6.58 - 6.60.	
		ary authorities (where relevant)						
	_	it-taking corporations, except the central bank	•		/	3.3 Banks		
	_	al government				3.2 General government		
		sectors			- <i>i</i> -/	3.4 Other sectors		
		Other financial corporations			11			
		Nonfinancial corporations, households, and NPISHs		/	· /			
				i	i			
	Forwa	rd-type contracts (AF712F)		i	i		* In BPM6, supplementary additional breakdowns of financial derivatives are introduced; se&PM6 5.95.	
		as (AF711F)		11				
				11				
	Finan	cial derivatives (other than reserves) (AF71F)	/	1				
				1			* Employee stock options (ESO's) are included with Financial derivatives intBPM6, but recorded as a separate supplementary item if transactions in ESO's are significant;	
	Linpio	yee stock options (AF72)	· — · <u>-</u> ·	<b>—</b>	-		Emproyee store options (ESO 5) are included with Financial derivatives in <i>Fino</i> , our recorded as a separate supprenemany item it datisations in ESO 5 are significant, see <i>BPMG</i> 50 50-579 and <i>BPMG</i> 658.	
	+							
			I		1			

						EATMENT OR CLASSIFICATIONS Account liems
BPM6 International Investment Position: Standard Components and Selected Other Items Items in italic are supplementary				Remapping		Comments on Change in Treatment or Clarification
Other inves	stment (	AFO)			4. Other investment	* BPM6 specifies all other investment instruments and does not have a residual item other investment / other assets - other liabilities as iBPM5.
Othe	er equity	y (AF5110)				* In BPM6, equity not included in direct investment and not in the form of securities is separately distinguished in other investment other equityee BPM6 5.26-5.27.
						BPM5 does not specify this kind of equity. InBPM6, capital subscriptions to international organizations is included in other equity, whereasBPM5 included these
Cur	rency a	nd deposits (AF2O)			4.3 Currency and deposits	subscriptions in other assets (see item 4.4 below).
	Centra	l bank			B. Liabilities	* In BPM6, unlike BPM5, unallocated accounts in gold and other precious metals are included in currency and deposits, except for unallocated gold accounts held by
		Short-term	· · <u> </u>	··· <b>_</b> ·· <b>_</b>	4.3.1 Monetary authorities	monetary authorities for reserves purposes, for which the asset holding is included in monetary gold; scBPM6 5.39.
	]	Long-term				* The treatment of overnight deposits (or sweep accounts) is discussed; see BPM6 7.62. In view of the fact that the positions can differ substantially depending on
	Monete	ary authorities (where relevant)				when these accounts are measured, it is recommended to record them consistently after the funds are moved at the end of the day and a cross-border position is created.
	1	Short-term				
	1	Long-term				
	Deposi	it-taking corporations, except the central bank				
	5	Short-term			4.3.2 Banks	
	]	Long-term				
	Of whi	ich: Interbank positions (AF2210)				* In BPM6, interbank positions is introduced as an 'of which' item to deposits; seeBPM6 5.42.
	Genera	al government				
	_	Short-term				* Unlike BPM5, BPM6 distinguishes currency and deposits liability entries for general government and other sectors.
	]	Long-term				
		sectors				
		Short-term				
	-	Long-term				
		Other financial corporations				
		Short-term				
		Long-term				
	ns (AF40	-			4.2 Loans	
Loai	ns (AF40	0)				
	Centra	1 beeds			B. Liabilities	
					4.2.1 Monetary authorities 4.2.1.1 Use of Fund credit and loans	* Guidance on positions with the IMF is provided in BPM6 Chapter 7, Annex 7.1.
	-					
	+ - 1.	Other short-term			from the Fund	* The conditions to reclassify traded loans as securities are clarified; sedBPM6 5.45. However, the impact is likely to be small. InBPM6, traded loans are valued at
					4.2.1.3 Short-term	nominal value in the IIP, like other loans; see BPM6 7.40. In BPM5, they were recorded at transaction value by the creditor; se BPM5 471. While nominal value is the
		Other long-term	··-·/	f	4.2.1.2 Other long-term	primary valuation method for nonnegotiable instruments in BPM6, memorandum and supplementary items are recorded to measure impaired loan assets;
				/ /		see BPM6 7.45 and 7.48-7.53.
	_	ary authorities (where relevant)	/			
	_	Credit and loans from the IMF				
		Other short-term				* In BPM6, arrears are retained in the original asset/liability and identified as a memorandum item if related to exceptional financing (otherwise supplementary item). BPM5,
	_	Other long-term				arrears are reclassified from the original asset/liability to short-term other assets / liabilities and requested as supplementary item; seBPM6 5.99 - 5.102, BPM6 8.58 - 8.59,
		it-taking corporations, except the central bank			4.2.3 Banks	and BPM5 453, 528 - 529 .
	-	Short-term			4.2.3.2 Short-term	* In BPM6, a convention for the treatment of the activation of one-off guarantees and other debt assumption is included; solt PM6 8.42 - 8.45 and Box 8.1.
	1	Long-term			4.2.3.1 Long-term	
		al government			4.2.2 General government	
	5	Short-term			4.2.2.2 Short-term	
		Long-term			4.2.2.1 Long-term	
	Other s	sectors			4.2.4 Other sectors	
	5	Short-term			4.2.4.2 Short-term	
	1	Long-term			4.2.4.1 Long-term	
	(	Other financial corporations				
		Short-term				
		Long-term				
		Nonfinancial corporations, households, and NPISHs		İ		
		• • • • • • • •		1	1	
		Short-term				

				EATMENT OR CLASSIFICATIONS P Account Items		
BPM6 International Investment Position: Standard Components and Selected Other Items Items in italic are supplementary	:	Remapping	BPM5 International Investment Position: Standard Components and Additional Detail Items in italic are supplementary	Comments on Change in Treatment or Clarification		
Insurance, pension, and standardized guarantee schemes (AF6			4.4 Other liabilities (partly)	* In BPM5, positions arising from insurance, standardized guarantee schemes, and pension and are not recorded separately in the IIP, but implicitly included in iterf.4. Other		
Central bank	-		u 17	investment/other assets.		
Monetary authorities (where relevant)			4.4.1.2 Short-term	* In BPM6, for nonlife insurance, insurance technical reserves consist of accumulated prepayments of insurance premiums and outstanding claims. Similarly, for life		
			4.4.1.1 Long-term	insurance, pension funds, and annuity funds, the technical reserves consist of the estimated obligations to beneficiaries and holders; sdePM6 Appendix 6c . BPM5's		
Deposit-taking corporations, except the central bank	•		4.4.3 Banks	definition of technical reserves is effectively the same as in BPM6 (see BPM5 257, footnote 6). In BPM6, provisions for calls under standardized guarantees are identified and		
			4.4.3.2 Short-term	treated similarly to insurance technical reserves; sed PM6 5.68. Standardized guarantees are not classified as financial assets / liabilities in BPM5.		
			4.4.3.1 Long-term			
General government			4.4.2 General government			
			4.4.2.2 Short-term			
			4.4.2.1 Long-term			
Other sectors			4.4.4 Other sectors			
Other financial corporations			4.4.4.2 Short-term			
Nonfinancial corporations, households, and NPISHs			4.4.4.1 Long-term			
Nonlife insurance technical provisions (AF610)						
Life insurance and annuity entitlements (AF620)						
Pension entitlements (AF63O)						
Claims of pension funds on sponsors (AF64O)						
Entitlements to nonpension benefits (AF650)						
Provisions for calls under standardized guarantees (AF660)						
1 Torisions for earls ander standardized guarantees (11 000)						
Trade credit and advances (AF810)			4.1 Trade credits	* In BPM6, the term Trade credit and advances replacesTrade credits from BPM5, while the definition is unchanged; seeBPM6.5.68.		
Central bank			B. Liabilities	* In BPMS, goods sent abroad for manufacturing services are included inGoods for processing and a simultaneous change of ownership is imputed in the financial account, exc		
Short-term				certain conditions; see BPM5 199. In BPM6, these imputed financial account entries are no longer needed; seBPM6 10.41 - 10.49.		
Long-term				* In BPM5, trade credits are not requested as separate items for central bank and banks.		
General government			4.1.1 General government			
Short-term			4.1.1.2 Short-term			
Long-term			4.1.1.1 Long-term			
Deposit-taking corporations, except the central bank			titititi Long term			
Short-term						
Long-term						
Other sectors			4.1.2 Other sectors			
Short-term			4.1.2.2 Short-term			
Long-term			4.1.2.2 Shot-term 4.1.2.1 Long-term			
Other financial corporations			4.1.2.1 Long-term			
Short-term						
Long-term						
Nonfinancial corporations, households, and NPISHs Short-term						
Long-term						

					REATMENT OR CLASSIFICATIONS	
Standard Components	al Investment Position: and Selected Other Iter are supplementary	ns	Remapping	11 BPM5 International Investment Position: Standard Components and Additional Detail Items in italic are supplementary	IIP Account Items Comments on Change in Treatment or Clarification	
Other accounts payable	(AF89O) - other liabilit	es		4.4 Other liabilities (partly)	* The BPM5 items Other investment / other liabilities (as shown in BPM5 Table 9: International Investment Position: Standard Components and Additional Detail)	
Central bank				4.4.1 Monetary authorities	is a residual category. Additionally to the BPM6 items Other investment / other accounts payable, it includes (i) Net equity of households in life insurance reserves and in	
Short-term	<b>∢</b> ·· <b>−</b> ··			4.4.1.2 Short-term	pension funds and Prepayments of premiums and reserves against outstanding claims; in BPM6, these BPM5 items are classified respectively under Insurance, pension, and	
Long-term	<b>∢</b> ·· <b>—</b> ·			4.4.1.1 Long-term	standardized guarantee schemes; (ii) Other investment / other equity; and (iii) other items that could not be classified elsewhere; und&PM6 these items are to be allocated to	
Monetary authorit	es (where relevant)	-			the appropriate financial instrument.	
Short-term		•				
Long-term		•				
Deposit-taking cor	orations, except the cent	ral bank		4.4.3 Banks		
Short-term	•			4.4.3.2 Short-term		
Long-term	•			4.4.3.1 Long-term		
General governme	ıt			4.4.2 General government		
Short-term	←			4.4.2.2 Short-term		
Long-term				4.4.2.1 Long-term		
Other sectors				4.4.4 Other sectors		
Short-term	←			4.4.4.2 Short-term		
Long-term	-			4.4.4.1 Long-term		
	al corporations					
Short-term	•					
Long-term						
Nonfinancia	corporations, households	and NPISHs				
Short-term	··· ·					
Long-term						
Long term						
Special drawing rights (	AF12)	1			* In BPM6, the allocation of SDRs to IMF members is recorded as an incurrence of a liability; se&PM6 8.50. In BPM5, the allocation of SDRs is not recognized as a	
	,				liability: see BPM5 440	
Reserve-related liabiliti	s (memorandum item)	1			in the PRASE in the THE ACCEPT AND A DECEMBER  AND A DECEMBER AND A DECEMBER AND A DECEMBER AND A DECEMBER A	
reserve related habiliti	s (memor andum nem)					
*4 Assets and liabilities c	mbined and reported as a	net figure for	assets less liabilities, included unde	r assets		
*6 If available for publica			included under			