

To help policymakers gain the tools to build effective institutions and implement modern policies, the IMF Institute in Washington offers the following online courses in cooperation with the Fiscal Affairs Department.

### Examples:

#### Public Financial Management (PFM)

New!

- An overview of PFM systems, institutions, and capacity building in developing and emerging market economies
- PFM issues in support of macroeconomic stability, economic growth, and achievement of the United Nations Sustainable Development Goals
- Prioritization and sequencing PFM reforms
- The budget cycle and its components
- PFM systems and fiscal performance
- Fiscal transparency, fiscal reporting, and management of fiscal risks

#### Debt Sustainability Analysis (DSA)

- The IMF-World Bank frameworks for debt sustainability analysis and debt management
- Debt sustainability for countries with market access and that for low-income countries
- A medium-term debt management strategy framework

#### Macroeconomic Management in Resource-Rich Countries

New!

- Issues that affect economic performance, including the resource curse and Dutch disease
- Sovereign wealth funds
- A framework to support fiscal sustainability and address commodity price volatility
- Policies to promote diversity and transparency in the management of natural resources

#### Energy Subsidy Reform

- Definition and measurement of subsidies
- Economic, social, and environmental implications of subsidies
- Successes and failures from country experiences

#### IMF Institute Online Training Programs

<http://imf.smartcatalogiq.com/en/current/Catalog/Online-Learning-OL>

The Japanese government is the largest and most long-standing partner in the IMF's technical assistance and capacity development efforts. It has contributed more than US\$621 million since 1990 via the Japan Subaccount (JSA) of the Framework Administered Account for Selected Fund Activities. Japan's contributions support capacity development projects in more than 100 countries, with a large share spent in Asia and the Pacific. Japan's funding benefits various capacity development programs for policymakers, which include the Japan-IMF Scholarship Program for Asia (JISPA) administered by the IMF Regional Office for Asia and the Pacific. The Japanese government co-hosts the Tokyo Fiscal Forum and the IMF-Japan High-Level Tax Conference for Asian Countries.

### IMF Regional Office for Asia and the Pacific

As the IMF's window on the region, the Regional Office for Asia and the Pacific (OAP) contributes to regional economic surveillance and research, takes the lead in the IMF's on-the-ground involvement in regional cooperation, and promotes understanding and two-way dialogue between the IMF and the authorities in Asia and the Pacific. A central goal is to provide customized technical assistance and training, integrated with the IMF's surveillance and lending operations.

The OAP organizes seminars and conferences on various topics related to current policy issues, with speakers and discussants from the IMF headquarters and the OAP, academia, and policymakers. In 2017 the OAP organized the presentation of the IMF's semi-annual Fiscal Monitor and a seminar on labor and product market reforms and fiscal implications (both presented by senior staff of the Fiscal Affairs Department).

#### IMF Regional Office for Asia and the Pacific (OAP)

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### *Make the best use of the IMF's capacity development support...*

Implementation of better and sustainable policy and institutional reforms requires strengthening of expertise and analytical tools.

The IMF Fiscal Affairs Department provides technical assistance (capacity building) in public financial management, expenditure policy, tax policy, and revenue administration. It also holds annual conferences on public finance in Tokyo: The Tokyo Fiscal Forum and the IMF-Japan High-Level Tax Conference. Wide-ranging opportunities for hands-on advice, peer-to-peer learning, and training are available through IMF regional capacity development centers.

We encourage you to take advantage of the many benefits of the IMF's capacity development support!



## IMF Capacity Development in Asia and the Pacific 2018–19

### Fiscal Policy, Public Financial Management, and Revenue Administration



**Maximize synergy to promote  
sustainable and better-tailored reforms**



**REGIONAL OFFICE FOR  
ASIA AND THE PACIFIC**



# Getting up to Speed on Fiscal Policy, Public Financial Management, and Revenue Administration

## Popular courses in public finance at the IMF regional capacity development centers

### Singapore Regional Training Institute (STI)

The STI provides courses and seminars in Singapore and other cities in the Asia-Pacific region to enhance economic and policy-making capacity.

Here are some examples:

#### Fiscal Policy Analysis

- The role of fiscal policy for macroeconomic stability and sustainable long-term growth
- Assessment of a country's fiscal stance, fiscal multipliers, and debt sustainability

#### Fiscal Analysis and Forecasting

- Macroeconomic effects of fiscal policy
- Fiscal accounts, analysis, and forecasting
- Fiscal sustainability
- Fiscal risk management

#### Strengthening Budget Institutions

- The role of fiscal institutions in promoting fiscal discipline—including medium-term fiscal frameworks, top-down budgeting, medium-term budgeting, cash and debt management, independent fiscal institutions, and budget comprehensiveness

#### Fiscal Frameworks

- Institutions to design and conduct fiscal policy including fiscal rules and medium-term budgeting
- Methodologies and tools to monitor fiscal performance

#### Monetary and Fiscal Policy Analysis with DSGE Models

- Application of Dynamic Stochastic General Equilibrium (DSGE) models in analyzing monetary, fiscal, and structural issues

Find the full list of courses and seminars at <http://www.imfsti.org/training/schedule-of-courses-and-seminars/>

#### Singapore Regional Training Institute (STI)

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### South Asia Regional Training and Technical Assistance Center (SARTTAC)

SARTTAC, established in 2017, offers customized training courses and on-the-job support for capacity development to countries in South Asia.

Fiscal training courses (3–5 days each) planned for fiscal year 2018/19 include:

#### Fiscal Policy

- Debt sustainability framework for low-income countries (w/TAOLAM, Nov. 2018, for Cambodia, Lao P.D.R., Myanmar, and Vietnam (CLMV), Bangladesh, Bhutan, Nepal, and Sri Lanka)
- Macro-fiscal framework (spring 2019, for Bangladesh, Bhutan, and Sri Lanka)

#### Public Financial Management

- Fiscal reporting—Improving coverage, quality, and transparency
- Improving treasury management
- Gender responsive budgeting (w/TAOLAM, Feb. 2019, in Philippines, for CLMV, Bangladesh, Bhutan, India, Korea, Malaysia, Maldives, Nepal, Philippines, Sri Lanka, and Thailand)
- Managing fiscal risks in low-income countries (w/TAOLAM, Apr. 2019, in India, for CLMV, Bangladesh, Bhutan, India, Maldives, Nepal, Sri Lanka, and Thailand)

#### South Asia Regional Training and Technical Assistance Center (SARTTAC)

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### Technical Assistance Office in Thailand (TAOLAM)

Since 2012, TAOLAM has provided tailored technical assistance and training through a set of integrated projects aimed at improving economic management. Main beneficiaries are Cambodia, Lao P.D.R., Myanmar, and Vietnam, with selected projects also covering other countries in southeast Asia and the Pacific islands.

Among the training and events planned for fiscal year 2018/19 are:

#### Fiscal Policy

- Debt sustainability framework for low-income countries (w/SARTTAC, Nov. 2018, for CLMV, Bangladesh, Bhutan, Nepal, and Sri Lanka)
- Other fiscal-related courses (w/STI, 2019)

#### Public Financial Management

- Fiscal reporting and the application of International Public Sector Accounting Standards (IPSAS)
- Strengthening treasury control frameworks and cash and debt management
- Strategic and medium-term budgeting
- The IMF's Public Investment Management Assessment
- State-owned enterprise governance
- Fiscal risks, gender budgeting, etc.

#### Technical Assistance Office in Thailand (TAOLAM)

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### Pacific Financial Technical Assistance Center (PFTAC)

PFTAC provides technical assistance and training to Pacific island countries, with an emphasis on sustainable public finances. Established in 1993, PFTAC is celebrating its 25th anniversary.

Fiscal training courses and events (3–5 days each) planned for fiscal year 2018/19 include:

#### Public Financial Management

- Leadership conference (Sep. 2018, Suva)
- Infrastructure planning and investment (Oct. 2018, Fiji)
- Follow-up budget and planning workshop (Nov. 2018, Fiji)
- Cash management (Apr. 2019, Fiji)

#### Revenue Administration

- Managing change in modern tax administration (Aug. 2018, Nadi)
- Annual Pacific Islands Tax Administrators Association (PITAA) heads meeting: overview of regional reforms (Sep. 2018, Nadi)
- Improving tax audit management expertise (Oct. 2018, Nadi)
- Improving tax return and debt management capabilities (Jan. 2019, Nadi)

#### Other Featured Events in 2018

- Joint Caribbean/Pacific workshop on revenue reforms (Jun. 2018, Washington DC)
- PFTAC 25th anniversary celebration—Pacific Growth (Dec. 2018, Fiji), including a two-day high-level dialogue for senior policymakers and a three-day technical training event

#### Pacific Financial Technical Assistance Center (PFTAC)

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### China-IMF Capacity Development Center (CICDC)

The China-IMF Capacity Development Center (CICDC) was established in spring 2018 to help government officials from China and neighboring countries associated with the Belt and Road Initiative build strong economic institutions and foster human capacity. The CICDC will initially be engaged in training only.

