



THE WAY FORWARD POLICIES TO RESTORE GROWTH AND EMPLOYMENT IN JAPAN

FEBRUARY 7, 2013, 3-5PM

SAKURA ROOM, 4F, IMPERIAL HOTEL TOKYO, JAPAN

Over the last two decades, Japan's annual GDP growth rate declined by more than 3 percentage points to one of the lowest rates among developed economies. Despite a swift recovery following the devastating earthquake in 2011, sustained growth has remained elusive. With a rapidly aging population, large public debt, and rising competition in export markets, a rethinking of Japan's growth policies is needed. This seminar discusses "the way forward," highlighting policies that are needed to raise growth in the coming years.

PROGRAM (TENTATIVE)

- 3:00 p.m. **Opening remarks**
Takehiko Nakao, Vice Minister of Finance for International Affairs, Ministry of Finance Japan
- 3:15-4:00 p.m. **Session 1 - Japan's Growth Challenge**
Chaired by **Jerald Schiff**, Deputy Director, Asia and Pacific Department, IMF
Stephan Danninger, Division Chief, Asia and Pacific Department, IMF
Martin Schulz, Senior Research Fellow, Fujitsu Research Institute (FRI)
- 4:10-5:00 p.m. **Session 2 - The Way Forward - Policies to Restore Growth and Employment in Japan**
Roundtable discussion moderated by **Henry Tricks**, Tokyo Bureau Chief, The Economist
Takatoshi Ito, Dean, Graduate School of Public Policy, and Professor, Graduate School of Economics, University of Tokyo
Takatoshi Kato, President, Japan Center for International Finance (JCIF)
Jesper Koll, Managing Director, Head of Japan Equity Research, JP Morgan Securities Japan
Takehiko Nakao, Vice Minister of Finance for International Affairs, Ministry of Finance Japan
Atsushi Seike, President of Keio University and Professor of Labor Economics
(4:45-4:55 p.m. Questions and answers session)