



Nao Yonemoto

Nao Yonemoto was born in 1990, in Ichikawa city, Chiba prefecture. She is a 4th grade student of undergraduate at Tokyo Woman's Christian University, faculty of Humanities, department of Literature and Culture in English. The title of her graduation thesis is *Projective Identification and Discoursic Identities*, which demonstrates that a culture of *Film* could be based on human minds and reflected on those psychological mechanisms, which proposes how to protect form negative emotions or self-repression and how to reduce a mental burden.

Essay

Youth Perspectives on the Global Economy and the Role of the IMF

In Japan, there is a proverb - "*Give salt to your enemy*" - which derives from a historical event: during the sengoku period, there were two feudal warlords who were famous for their perennial rivalry. When one of them, Shingen Takeda, had been in trouble due to a lack of salt, which was precious and expensive at that time, the other, Kenshin Uesugi, sent some to help him. This story tells us that one should not take advantage of an opponent's misfortune, but rather save them from suffering. Learning from the past, the citizens of the world today need to have more deference and generosity with regard to each other.

Looking at the world from where I stand, with a Japanese cultural background, in the light of globalization, the world has been swamped by fabrications. The art of hypocrisy has become a legitimate business. The essence of globalization seems to be lost, because many countries, especially the developed ones, have negative attitudes toward others for the reason of their own national security, even though they recognize that they would prefer a positive and peaceful relationship. Accepting "deference" should be an uncontroversial suggestion.

In addition, the Japanese spirit of kindness comes from the idea of enhancing the self through others. Having a sense of shame, for instance, encourages people to have an idea of

self-examination and to be aware of the eyes of others, this, in return enables oneself to act better. It also is an appropriate idea for keeping the balance in relationships.

Similarly, the IMF should accept the structure of the Grameen Bank and promote the concrete system in the world. The system of the Grameen Bank satisfies the prospect theory – a theory proposed by Nobel Prize Economist Daniel Kahneman, which claims that the people tend to see *risk* as a more important factor than the absolute amount of wealth in an economy. The state of instability takes a crucial role in how human decision-making is conducted. Furthermore, it is axiomatic that human beings move the economy. When a human, a rational being with a soul, runs the economy, the system must embrace not only mathematical, rational thoughts but also irrational tendencies. In other words, the path of the economy is up to *humanity*.

Thus, the IMF is required to pursue what people want, and to anticipate what they would have in their mind as well. As two ancient feudal warlords in Japan demonstrated, the world needs to learn about building a relationship with respect.