

Regression Number: 31  
 Regression Name: Re-estimated Bretton Woods Formula with Debt as an Additional Variable  
 Quota Review: Eleventh

$$Q = ( 0.00309 Y - 0.04458 R + 0.01394 P + 0.41660 VC + 0.01108 DEBT ) \times ( 1 + C/Y )$$

(15.45)      (-7.07)      (5.46)      (7.44)      (4.33)

where Q is the actual quota; Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1990-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); DEBT is total external debt owed to non-residents repayable in foreign currency, goods, or services. It is the sum of public, publicly guaranteed, and private non-guaranteed debt, use of IMF credit, and short-term debt; t-ratios are given in parentheses.

Sample size	183	R-squared	0.97
Description of sample	All Members	Adjusted R-squared	0.97
		S.E. of regression	639.3
Estimation method	Nonlinear Least Squares	SSR (from estimation)	72,743,934

**Relative Contributions of Variables in the Estimated Formula**  
(In percent)

Y	27.6
R	-17.1
P	25.8
VC	36.1
DEBT	7.3
C/Y	<u>20.4</u>
Total	100.0

**Table L.31. Results of Regression Equation No. 31**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	34,664.8	36,744.7	17.521	17.330	404.56	0.19	94,099.0	17.251
Japan	13,312.8	15,880.7	16,833.6	6.279	7.939	-3,520.78	-1.66	55,658.4	10.204
Germany	13,008.2	16,484.4	17,473.5	6.135	8.241	-4,465.25	-2.11	49,132.1	9.007
France	10,738.5	11,266.8	11,942.8	5.065	5.633	-1,204.29	-0.57	30,435.0	5.580
United Kingdom	10,738.5	8,895.6	9,429.3	5.065	4.447	1,309.20	0.62	27,227.4	4.992
Italy	7,055.5	7,674.5	8,134.9	3.328	3.837	-1,079.44	-0.51	22,804.1	4.181
Saudi Arabia	6,985.5	3,423.3	3,628.7	3.295	1.711	3,356.81	1.58	7,159.1	1.312
Canada	6,369.2	7,484.5	7,933.5	3.004	3.742	-1,564.32	-0.74	17,830.8	3.269
Russia	5,945.4	6,771.9	7,178.2	2.804	3.385	-1,232.79	-0.58	10,052.3	1.843
Netherlands	5,162.4	4,037.4	4,279.6	2.435	2.018	882.76	0.42	15,442.1	2.831
China	4,687.2	2,748.8	2,913.8	2.211	1.374	1,773.45	0.84	9,042.6	1.658
Belgium	4,605.2	4,969.9	5,268.1	2.172	2.485	-662.93	-0.31	13,248.5	2.429
India	4,158.2	1,753.3	1,858.5	1.961	0.877	2,299.75	1.09	4,156.0	0.762
Switzerland	3,458.5	1,606.4	1,702.8	1.631	0.803	1,755.68	0.83	8,697.2	1.594
Australia	3,236.4	2,299.0	2,436.9	1.526	1.149	799.51	0.38	6,554.6	1.202
Spain	3,048.9	2,625.4	2,782.9	1.438	1.313	266.01	0.13	11,343.3	2.080
Brazil	3,036.1	3,209.3	3,401.8	1.432	1.604	-365.71	-0.17	7,479.9	1.371
Venezuela	2,659.1	1,701.4	1,803.5	1.254	0.851	855.63	0.40	2,853.6	0.523
Mexico	2,585.8	3,814.9	4,043.8	1.220	1.907	-1,458.05	-0.69	7,246.7	1.329
Sweden	2,395.5	1,649.4	1,748.3	1.130	0.825	647.16	0.31	6,886.0	1.262
Argentina	2,117.1	1,614.5	1,711.4	0.998	0.807	405.70	0.19	3,487.7	0.639
Indonesia	2,079.3	2,526.4	2,678.0	0.981	1.263	-598.65	-0.28	4,318.0	0.792
Austria	1,872.3	1,980.1	2,098.9	0.883	0.990	-226.63	-0.11	6,972.5	1.278
South Africa	1,868.5	1,070.2	1,134.4	0.881	0.535	734.08	0.35	2,429.2	0.445
Nigeria	1,753.2	1,783.5	1,890.6	0.827	0.892	-137.36	-0.07	2,246.8	0.412
Norway	1,671.7	1,409.1	1,493.6	0.788	0.704	178.06	0.08	5,209.6	0.955
Denmark	1,642.8	1,589.7	1,685.1	0.775	0.795	-42.31	-0.02	5,450.0	0.999
Korea	1,633.6	3,644.4	3,863.0	0.770	1.822	-2,229.44	-1.05	9,049.7	1.659
Iran	1,497.2	1,736.4	1,840.6	0.706	0.868	-343.36	-0.16	3,095.9	0.568
Malaysia	1,486.6	1,111.4	1,178.1	0.701	0.556	308.55	0.15	5,608.4	1.028
Kuwait	1,381.1	1,922.5	2,037.9	0.651	0.961	-656.76	-0.31	2,832.9	0.519
Ukraine	1,372.0	1,369.4	1,451.5	0.647	0.685	-79.53	-0.04	2,172.1	0.398
Poland	1,369.0	1,346.2	1,427.0	0.646	0.673	-57.99	-0.03	2,657.1	0.487
Finland	1,263.8	1,075.7	1,140.2	0.596	0.538	123.56	0.06	3,463.0	0.635
Algeria	1,254.7	1,267.1	1,343.1	0.592	0.633	-88.41	-0.04	1,811.0	0.332
Iraq	1,188.4	1,217.6	1,290.6	0.560	0.609	-102.20	-0.05	1,810.1	0.332
Libya	1,123.7	896.7	950.5	0.530	0.448	173.18	0.08	1,720.9	0.315
Thailand	1,081.9	1,168.8	1,238.9	0.510	0.584	-157.00	-0.07	4,701.3	0.862
Hungary	1,038.4	725.2	768.8	0.490	0.363	269.65	0.13	1,644.2	0.301
Pakistan	1,033.7	618.0	655.1	0.488	0.309	378.58	0.18	1,131.9	0.208

**Table-I.31. Results of Regression Equation No. 31**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Shares (In percent)	Quota Shares (In percent)	(1)-(3)	(4)-(5)	Existing 5-Formula System Amount (in mill SDRs)	Shares (In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	746.8	791.6	0.486	0.373	238.63	0.11	1,243.8	0.228
Turkey	964.0	1,635.8	1,734.0	0.455	0.818	-769.97	-0.36	2,905.9	0.533
Egypt	943.7	655.4	694.7	0.445	0.328	249.00	0.12	2,054.5	0.377
Israel	928.2	496.7	526.5	0.438	0.248	401.68	0.19	2,101.2	0.385
New Zealand	894.6	427.7	453.4	0.422	0.214	441.24	0.21	1,429.0	0.262
Philippines	879.9	871.0	923.2	0.415	0.435	-43.32	-0.02	1,852.2	0.340
Portugal	867.4	425.5	451.1	0.409	0.213	416.32	0.20	3,046.1	0.558
Singapore	862.5	-197.1	-208.9	0.407	-0.099	1,071.38	0.51	8,339.7	1.529
Chile	856.1	292.4	309.9	0.404	0.146	546.17	0.26	1,398.3	0.256
Ireland	838.4	912.2	966.9	0.395	0.456	-128.51	-0.06	3,320.4	0.609
Greece	823.0	360.9	382.6	0.388	0.180	440.40	0.21	2,091.0	0.383
Czech Republic	819.3	782.3	829.2	0.386	0.391	-9.89	-0.01	1,736.0	0.318
Colombia	774.0	414.4	439.3	0.365	0.207	334.69	0.16	1,324.3	0.243
Bulgaria	640.2	790.8	838.2	0.302	0.395	-198.05	-0.09	1,046.6	0.192
Peru	638.4	381.9	404.8	0.301	0.191	233.55	0.11	858.3	0.157
United Arab Emirates	611.7	956.9	1,014.3	0.288	0.478	-402.61	-0.19	2,176.5	0.399
Morocco	588.2	401.8	425.9	0.277	0.201	162.30	0.08	919.4	0.169
Bangladesh	533.3	219.2	232.3	0.252	0.110	300.97	0.14	484.4	0.089
Congo, Dem. Republic of	533.0	290.9	308.3	0.251	0.145	224.67	0.11	301.1	0.055
Zambia	489.1	159.2	168.7	0.231	0.080	320.39	0.15	183.3	0.034
FRY (Serbia/Montenegro)	467.7	743.9	788.5	0.221	0.372	-320.85	-0.15	1,076.3	0.197
Sri Lanka	413.4	170.8	181.1	0.195	0.085	232.31	0.11	426.6	0.078
Belarus	386.4	498.0	527.9	0.182	0.249	-141.50	-0.07	648.9	0.119
Ghana	369.0	89.3	94.7	0.174	0.045	274.32	0.13	155.5	0.029
Kazakstan	365.7	612.6	649.4	0.172	0.306	-283.69	-0.13	1,032.1	0.189
Croatia	365.1	480.4	509.2	0.172	0.240	-144.10	-0.07	860.9	0.158
Slovak Republic	357.5	419.3	444.4	0.169	0.210	-86.94	-0.04	748.1	0.137
Zimbabwe	353.4	125.8	133.3	0.167	0.063	220.05	0.10	234.1	0.043
Trinidad and Tobago	335.6	228.4	242.1	0.158	0.114	93.50	0.04	320.4	0.059
Vietnam	329.1	344.0	364.6	0.155	0.172	-35.51	-0.02	345.7	0.063
Cote d'Ivoire	325.2	391.2	414.6	0.153	0.196	-89.42	-0.04	379.0	0.069
Sudan	315.1	263.9	279.7	0.149	0.132	35.36	0.02	198.5	0.036
Uruguay	306.5	132.5	140.5	0.145	0.066	166.05	0.08	302.7	0.055
Ecuador	302.3	339.1	359.5	0.143	0.170	-57.20	-0.03	517.2	0.095
Syrian Arab Republic	293.6	540.0	572.5	0.138	0.270	-278.85	-0.13	723.7	0.133
Tunisia	286.5	321.2	340.5	0.135	0.161	-53.97	-0.03	621.4	0.114
Angola	286.3	511.2	541.8	0.135	0.256	-255.52	-0.12	516.1	0.095
Luxembourg	279.1	733.0	776.9	0.132	0.366	-497.83	-0.24	1,587.8	0.291
Uzbekistan	275.6	225.1	238.6	0.130	0.113	36.97	0.02	495.4	0.091
Jamaica	273.5	160.6	170.2	0.129	0.080	103.27	0.05	280.5	0.051

**Table-L31. Results of Regression Equation No. 31**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated			Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	Columns	Existing 5-Formula System	Amount	Shares
	(In millions of SDRs)			(In percent)		(1)-(3)	(4)-(5)	(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	167.4	177.5	0.128	0.084	93.94	0.04	273.7	0.050
Qatar	263.8	280.8	297.7	0.124	0.140	-33.88	-0.02	509.2	0.093
Myanmar	258.4	251.4	266.5	0.122	0.126	-8.09	0.00	628.4	0.115
Yemen, Republic of	243.5	286.2	303.3	0.115	0.143	-59.82	-0.03	421.6	0.077
Slovenia	231.7	375.3	397.8	0.109	0.188	-166.08	-0.08	776.9	0.142
Dominican Republic	218.9	202.2	214.3	0.103	0.101	4.57	0.00	370.0	0.068
Brunei Darussalam	215.2	424.2	449.6	0.101	0.212	-234.41	-0.11	553.7	0.102
Guatemala	210.2	97.4	103.3	0.099	0.049	106.92	0.05	259.9	0.048
Panama	206.6	236.3	250.5	0.097	0.118	-43.86	-0.02	372.0	0.068
Lebanon	203.0	37.6	39.8	0.096	0.019	163.17	0.08	436.0	0.080
Tanzania	198.9	116.8	123.8	0.094	0.058	75.07	0.04	142.8	0.026
Oman	194.0	479.9	508.7	0.091	0.240	-314.73	-0.15	833.6	0.153
Cameroon	185.7	237.9	252.2	0.088	0.119	-66.48	-0.03	285.3	0.052
Uganda	180.5	58.6	62.1	0.085	0.029	118.43	0.06	86.5	0.016
Bolivia	171.5	102.8	109.0	0.081	0.051	62.54	0.03	155.4	0.028
El Salvador	171.3	73.9	78.3	0.081	0.037	92.97	0.04	192.5	0.035
Jordan	170.5	224.9	238.4	0.080	0.112	-67.87	-0.03	434.1	0.080
Bosnia-Herzegovina	169.1	216.3	229.3	0.080	0.108	-60.15	-0.03	392.5	0.072
Costa Rica	164.1	115.2	122.1	0.077	0.058	41.97	0.02	282.4	0.052
Afghanistan, Islamic State of	161.9	19.9	21.1	0.076	0.010	140.79	0.07	54.2	0.010
Senegal	161.8	111.4	118.1	0.076	0.056	43.71	0.02	158.8	0.029
Azerbaijan	160.9	192.4	203.9	0.076	0.096	-43.01	-0.02	251.2	0.046
Gabon	154.3	296.2	314.0	0.073	0.148	-159.67	-0.08	383.3	0.070
Georgia	150.3	81.9	86.8	0.071	0.041	63.51	0.03	108.4	0.020
Lithuania	144.2	180.3	191.2	0.068	0.090	-46.97	-0.02	326.3	0.060
Cyprus	139.6	76.3	80.9	0.066	0.038	58.68	0.03	330.5	0.061
Namibia	136.5	88.0	93.3	0.064	0.044	43.24	0.02	190.9	0.035
Bahrain	135.0	289.0	306.4	0.064	0.144	-171.38	-0.08	589.0	0.108
Ethiopia	133.7	132.6	140.5	0.063	0.066	-6.83	0.00	131.9	0.024
Papua New Guinea	131.6	139.7	148.1	0.062	0.070	-16.49	-0.01	232.4	0.043
Bahamas, The	130.3	86.7	91.9	0.061	0.043	38.38	0.02	190.5	0.035
Nicaragua	130.0	151.6	160.6	0.061	0.076	-30.65	-0.01	85.1	0.016
Honduras	129.5	98.4	104.3	0.061	0.049	25.23	0.01	138.7	0.025
Liberia	129.2	39.2	41.5	0.061	0.020	87.67	0.04	33.8	0.006
Latvia	126.8	131.8	139.7	0.060	0.066	-12.91	-0.01	253.1	0.046
Moldova	123.2	111.5	118.1	0.058	0.056	5.05	0.00	163.5	0.030
Madagascar	122.2	68.1	72.1	0.058	0.034	50.07	0.02	75.4	0.014
Iceland	117.6	59.9	63.5	0.055	0.030	54.07	0.03	197.3	0.036
Mozambique	113.6	74.7	79.2	0.054	0.037	34.41	0.02	76.9	0.014
Guinea	107.1	73.7	78.1	0.051	0.037	29.02	0.01	104.8	0.019

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	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Quota	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Amount 2/	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	26.3	27.9	0.049	0.013	75.79	0.04	27.8	0.005
Malta	102.0	21.8	23.1	0.048	0.011	78.94	0.04	315.3	0.058
Mauritius	101.6	57.4	60.8	0.048	0.029	40.78	0.02	199.2	0.037
Paraguay	99.9	72.0	76.3	0.047	0.036	23.59	0.01	197.0	0.036
Mali	93.3	44.1	46.8	0.044	0.022	46.54	0.02	69.8	0.013
Suriname	92.1	76.3	80.8	0.043	0.038	11.27	0.01	97.8	0.018
Armenia	92.0	74.2	78.6	0.043	0.037	13.39	0.01	101.8	0.019
Guyana	90.9	44.7	47.4	0.043	0.022	43.47	0.02	61.1	0.011
Kyrgyz Republic	88.8	105.1	111.4	0.042	0.053	-22.63	-0.01	143.3	0.026
Cambodia	87.5	30.3	32.1	0.041	0.015	55.43	0.03	34.9	0.006
Tajikistan	87.0	183.8	194.8	0.041	0.092	-107.81	-0.05	225.4	0.041
Congo, Republic of	84.6	228.3	242.0	0.040	0.114	-157.41	-0.07	228.0	0.042
Haiti	81.9	27.8	29.5	0.039	0.014	52.42	0.03	42.8	0.008
Somalia	81.7	29.1	30.9	0.039	0.015	50.82	0.02	17.3	0.003
Rwanda	80.1	22.3	23.6	0.038	0.011	56.49	0.03	31.4	0.006
Burundi	77.0	16.1	17.1	0.036	0.008	59.95	0.03	30.5	0.006
Turkmenistan	75.2	120.8	128.1	0.035	0.060	-52.86	-0.03	272.1	0.050
Togo	73.4	33.3	35.3	0.035	0.017	38.06	0.02	47.4	0.009
Nepal	71.3	30.4	32.3	0.034	0.015	39.05	0.02	100.5	0.018
Fiji	70.3	46.0	48.8	0.033	0.023	21.54	0.01	109.7	0.020
Malawi	69.4	59.0	62.5	0.033	0.029	6.91	0.00	74.3	0.014
Macedonia, FYR	68.9	78.4	83.1	0.032	0.039	-14.18	-0.01	144.4	0.026
Barbados	67.5	67.4	71.4	0.032	0.034	-3.91	0.00	120.1	0.022
Niger	65.8	42.9	45.5	0.031	0.021	20.34	0.01	67.3	0.012
Estonia	65.2	79.7	84.5	0.031	0.040	-19.32	-0.01	167.1	0.031
Mauritania	64.4	49.1	52.0	0.030	0.025	12.39	0.01	52.9	0.010
Botswana	63.0	-81.1	-86.0	0.030	-0.041	148.95	0.07	358.4	0.066
Benin	61.9	47.0	49.8	0.029	0.023	12.11	0.01	73.3	0.013
Burkina Faso	60.2	27.2	28.8	0.028	0.014	31.38	0.02	64.3	0.012
Chad	56.0	24.1	25.5	0.026	0.012	30.48	0.01	42.2	0.008
Central African Republic	55.7	16.5	17.4	0.026	0.008	38.26	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	31.5	33.4	0.025	0.016	19.49	0.01	34.8	0.006
Mongolia	51.1	57.8	61.3	0.024	0.029	-10.18	-0.01	85.8	0.016
Swaziland	50.7	37.6	39.9	0.024	0.019	10.81	0.01	108.7	0.020
Albania	48.7	51.4	54.5	0.023	0.026	-5.84	0.00	86.4	0.016
Lesotho	34.9	36.6	38.7	0.016	0.018	-3.84	0.00	93.8	0.017
Equatorial Guinea	32.6	7.2	7.7	0.015	0.004	24.94	0.01	8.2	0.001
Gambia, The	31.1	16.0	17.0	0.015	0.008	14.10	0.01	29.2	0.005
Belize	18.8	23.1	24.5	0.009	0.012	-5.69	0.00	39.9	0.007
San Marino	17.0	36.9	39.1	0.008	0.018	-22.13	-0.01	90.8	0.017

**Table I.31. Results of Regression Equation No. 31**  
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on Existing 5-Formula System	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Amount	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	6.7	7.1	0.008	0.003	9.87	0.01	16.2	0.003
Djibouti	15.9	13.6	14.4	0.007	0.007	1.50	0.00	29.1	0.005
Eritrea	15.9	8.2	8.7	0.007	0.004	7.19	0.00	30.6	0.006
St. Lucia	15.3	11.8	12.6	0.007	0.006	2.75	0.00	33.3	0.006
Guinea-Bissau	14.2	12.7	13.4	0.007	0.006	0.77	0.00	9.9	0.002
Antigua and Barbuda	13.5	19.4	20.5	0.006	0.010	-7.04	0.00	51.9	0.010
Grenada	11.7	8.6	9.1	0.006	0.004	2.56	0.00	16.6	0.003
Samoa	11.6	4.8	5.1	0.005	0.002	6.53	0.00	11.6	0.002
Solomon Islands	10.4	11.5	12.2	0.005	0.006	-1.75	0.00	19.9	0.004
Cape Verde	9.6	6.0	6.4	0.005	0.003	3.21	0.00	15.5	0.003
Comoros	8.9	5.0	5.3	0.004	0.002	3.62	0.00	10.4	0.002
St. Kitts and Nevis	8.9	4.0	4.3	0.004	0.002	4.63	0.00	12.8	0.002
Seychelles	8.8	11.6	12.3	0.004	0.006	-3.47	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	8.6	9.1	0.004	0.004	-0.80	0.00	16.2	0.003
Dominica	8.2	4.8	5.1	0.004	0.002	3.10	0.00	11.2	0.002
Maldives	8.2	10.4	11.0	0.004	0.005	-2.78	0.00	23.9	0.004
Sao Tome and Principe	7.4	3.3	3.5	0.003	0.002	3.85	0.00	3.2	0.001
Tonga	6.9	4.0	4.3	0.003	0.002	2.63	0.00	10.0	0.002
Bhutan	6.3	2.1	2.2	0.003	0.001	4.12	0.00	14.4	0.003
Kiribati	5.6	-13.0	-13.8	0.003	-0.007	19.43	0.01	13.6	0.002
Micronesia, Fed. States of	5.1	2.5	2.6	0.002	0.001	2.47	0.00	13.1	0.002
Marshall Islands	3.5	3.1	3.3	0.002	0.002	0.17	0.00	7.8	0.001
Palau, Republic of	3.1	1.7	1.8	0.001	0.001	1.30	0.00	5.7	0.001
<b>Total</b>	<b>212,029.0</b>	<b>200,027.2</b>	<b>212,029.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>545,459.1</b>	<b>100.0</b>
Memo: Sum of squared residuals						22,862,754,490.6	18.00		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification

<b>Advanced Economies</b>	133,990.9	132,493.5	140,443.2	63.195	66.238	-6,452.28	-3.04	411,706.7	75.479
Major Industrial Countries	98,372.0	102,351.2	108,492.3	46.396	51.169	-10,120.33	-4.77	297,186.9	54.484
Other Advanced Economies	35,618.9	30,142.3	31,950.8	16.799	15.069	3,668.05	1.73	114,519.8	20.995
<b>Developing Countries</b>	61,922.5	49,981.3	52,980.2	29.205	24.987	8,942.34	4.22	104,840.4	19.221
Net Creditors	10,775.0	8,384.3	8,887.4	5.082	4.192	1,887.60	0.89	15,785.9	2.894
Net Debtors	51,147.5	41,596.9	44,092.8	24.123	20.796	7,054.75	3.33	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	5,130.8	5,438.7	3.569	2.565	2,128.73	1.00	7,210.5	1.322
<b>Transition Economies</b>	16,115.6	17,552.5	18,605.7	7.601	8.775	-2,490.07	-1.17	28,912.1	5.301
<b>Total</b>	<b>212,029.0</b>	<b>200,027.2</b>	<b>212,029.0</b>	<b>100.0</b>	<b>100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>545,459.1</b>	<b>100.0</b>