

Regression Number: 17
Regression Name: Nonlinear Bretton Woods Formula with Short Term Debt

Quota Review: Eleventh

$$Q = (0.00310 Y - 0.04692 R + 0.01106 P + 0.49931 VC + 0.00895 STDEBT) \times (1 + C/Y)$$

(14.62)
(-5.90)
(4.42)
(9.47)
(2.44)

where Q is the actual quota; Y is GDP in a recent year (1994); R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1991-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); STDEBT is short term debt at end of 1994; t-ratios are given in parentheses.

Sample size	183	R-squared	0.96
Description of sample	All Members	Adjusted R-squared	0.96
		S.E. of regression	661.2
Estimation method	Nonlinear Least Squares	SSR (from estimation)	77,823,076

Relative Contributions of Variables in the Estimated Formula
(In percent)

Y	29.0
R	-18.9
P	21.4
VC	45.2
STDEBT	2.3
C/Y	<u>20.9</u>
Total	100.0

Table I.17. Results of Regression Equation No. 17
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Quota	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Amount 2/	Shares	Shares	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	35,131.6	38,950.7	17.521	18.370	-1,801.41	-0.85	94,099.0	17.251
Japan	13,312.8	15,761.1	17,474.4	6.279	8.242	-4,161.63	-1.96	55,658.4	10.204
Germany	13,008.2	16,424.5	18,210.0	6.135	8.588	-5,201.78	-2.45	49,132.1	9.007
France	10,738.5	11,232.0	12,453.0	5.065	5.873	-1,714.54	-0.81	30,435.0	5.580
United Kingdom	10,738.5	8,823.3	9,782.5	5.065	4.614	955.99	0.45	27,227.4	4.992
Italy	7,055.5	7,599.5	8,425.7	3.328	3.974	-1,370.16	-0.65	22,804.1	4.181
Saudi Arabia	6,985.5	3,765.2	4,174.5	3.295	1.969	2,810.99	1.33	7,159.1	1.312
Canada	6,369.2	7,718.2	8,557.2	3.004	4.036	-2,187.99	-1.03	17,830.8	3.269
Russia	5,945.4	6,345.4	7,035.2	2.804	3.318	-1,089.85	-0.51	10,052.3	1.843
Netherlands	5,162.4	3,833.2	4,249.9	2.435	2.004	912.51	0.43	15,442.1	2.831
China	4,687.2	1,926.6	2,136.0	2.211	1.007	2,551.20	1.20	9,042.6	1.658
Belgium	4,605.2	4,926.8	5,462.4	2.172	2.576	-857.20	-0.40	13,248.5	2.429
India	4,158.2	910.7	1,009.8	1.961	0.476	3,148.45	1.49	4,156.0	0.762
Switzerland	3,458.5	1,475.4	1,635.8	1.631	0.772	1,822.67	0.86	8,697.2	1.594
Australia	3,236.4	2,618.4	2,903.1	1.526	1.369	333.33	0.16	6,554.6	1.202
Spain	3,048.9	2,506.5	2,778.9	1.438	1.311	269.96	0.13	11,343.3	2.080
Brazil	3,036.1	2,277.0	2,524.6	1.432	1.191	511.54	0.24	7,479.9	1.371
Venezuela	2,659.1	1,539.0	1,706.3	1.254	0.805	952.79	0.45	2,853.6	0.523
Mexico	2,585.8	2,979.7	3,303.6	1.220	1.558	-717.79	-0.34	7,246.7	1.329
Sweden	2,395.5	1,633.6	1,811.1	1.130	0.854	584.36	0.28	6,886.0	1.262
Argentina	2,117.1	1,129.1	1,251.8	0.998	0.590	865.30	0.41	3,487.7	0.639
Indonesia	2,079.3	1,754.0	1,944.7	0.981	0.917	134.61	0.06	4,318.0	0.792
Austria	1,872.3	1,928.1	2,137.7	0.883	1.008	-265.39	-0.13	6,972.5	1.278
South Africa	1,868.5	913.7	1,013.0	0.881	0.478	855.48	0.40	2,429.2	0.445
Nigeria	1,753.2	1,667.6	1,848.9	0.827	0.872	-95.69	-0.05	2,246.8	0.412
Norway	1,671.7	1,479.1	1,639.9	0.788	0.773	31.78	0.02	5,209.6	0.955
Denmark	1,642.8	1,505.1	1,668.7	0.775	0.787	-25.94	-0.01	5,450.0	0.999
Korea	1,633.6	3,031.2	3,360.7	0.770	1.585	-1,727.12	-0.82	9,049.7	1.659
Iran	1,497.2	1,713.8	1,900.2	0.706	0.896	-402.95	-0.19	3,095.9	0.568
Malaysia	1,486.6	770.5	854.3	0.701	0.403	632.32	0.30	5,608.4	1.028
Kuwait	1,381.1	2,290.9	2,539.9	0.651	1.198	-1,158.80	-0.55	2,832.9	0.519
Ukraine	1,372.0	1,454.2	1,612.3	0.647	0.760	-240.31	-0.11	2,172.1	0.398
Poland	1,369.0	963.0	1,067.7	0.646	0.504	301.35	0.14	2,657.1	0.487
Finland	1,263.8	1,110.0	1,230.6	0.596	0.580	33.18	0.02	3,463.0	0.635
Algeria	1,254.7	1,135.2	1,258.6	0.592	0.594	-3.88	0.00	1,811.0	0.332
Iraq	1,188.4	1,428.3	1,583.6	0.560	0.747	-395.20	-0.19	1,810.1	0.332
Libya	1,123.7	1,031.9	1,144.0	0.530	0.540	-20.35	-0.01	1,720.9	0.315
Thailand	1,081.9	665.9	738.3	0.510	0.348	343.59	0.16	4,701.3	0.862
Hungary	1,038.4	476.8	528.6	0.490	0.249	509.80	0.24	1,644.2	0.301
Pakistan	1,033.7	374.3	415.0	0.488	0.196	618.68	0.29	1,131.9	0.208

Table I.17. Results of Regression Equation No. 17
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Quota	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	795.3	881.7	0.486	0.416	148.49	0.07	1,243.8	0.228
Turkey	964.0	1,094.1	1,213.0	0.455	0.572	-249.04	-0.12	2,905.9	0.533
Egypt	943.7	368.5	408.5	0.445	0.193	535.16	0.25	2,054.5	0.377
Israel	928.2	479.8	532.0	0.438	0.251	396.19	0.19	2,101.2	0.385
New Zealand	894.6	471.4	522.6	0.422	0.246	371.95	0.18	1,429.0	0.262
Philippines	879.9	498.5	552.7	0.415	0.261	327.21	0.15	1,852.2	0.340
Portugal	867.4	512.4	568.1	0.409	0.268	299.33	0.14	3,046.1	0.558
Singapore	862.5	1,731.1	1,919.3	0.407	0.905	-1,056.84	-0.50	8,339.7	1.529
Chile	856.1	85.1	94.4	0.404	0.044	761.75	0.36	1,398.3	0.256
Ireland	838.4	850.4	942.8	0.395	0.445	-104.40	-0.05	3,320.4	0.609
Greece	823.0	409.2	453.7	0.388	0.214	369.32	0.17	2,091.0	0.383
Czech Republic	819.3	751.9	833.6	0.386	0.393	-14.33	-0.01	1,736.0	0.318
Colombia	774.0	247.3	274.2	0.365	0.129	499.83	0.24	1,324.3	0.243
Bulgaria	640.2	768.5	852.1	0.302	0.402	-211.88	-0.10	1,046.6	0.192
Peru	638.4	173.9	192.8	0.301	0.091	445.58	0.21	858.3	0.157
United Arab Emirates	611.7	1,126.4	1,248.8	0.288	0.589	-637.12	-0.30	2,176.5	0.399
Morocco	588.2	181.9	201.6	0.277	0.095	386.56	0.18	919.4	0.169
Bangladesh	533.3	76.3	84.5	0.252	0.040	448.76	0.21	484.4	0.089
Congo, Dem. Republic of	533.0	185.3	205.5	0.251	0.097	327.52	0.15	301.1	0.055
Zambia	489.1	97.9	108.6	0.231	0.051	380.52	0.18	183.3	0.034
FRY (Serbia/Montenegro)	467.7	871.3	966.0	0.221	0.456	-498.28	-0.24	1,076.3	0.197
Sri Lanka	413.4	95.4	105.8	0.195	0.050	307.62	0.15	426.6	0.078
Belarus	386.4	536.4	594.8	0.182	0.281	-208.37	-0.10	648.9	0.119
Ghana	369.0	32.9	36.5	0.174	0.017	332.55	0.16	155.5	0.029
Kazakstan	365.7	637.2	706.5	0.172	0.333	-340.76	-0.16	1,032.1	0.189
Croatia	365.1	510.3	565.8	0.172	0.267	-200.69	-0.10	860.9	0.158
Slovak Republic	357.5	406.5	450.7	0.169	0.213	-93.23	-0.04	748.1	0.137
Zimbabwe	353.4	84.2	93.4	0.167	0.044	260.05	0.12	234.1	0.043
Trinidad and Tobago	335.6	230.1	255.1	0.158	0.120	80.53	0.04	320.4	0.059
Vietnam	329.1	112.1	124.3	0.155	0.059	204.79	0.10	345.7	0.063
Cote d'Ivoire	325.2	214.2	237.5	0.153	0.112	87.67	0.04	379.0	0.069
Sudan	315.1	142.4	157.9	0.149	0.074	157.19	0.07	198.5	0.036
Uruguay	306.5	103.8	115.1	0.145	0.054	191.41	0.09	302.7	0.055
Ecuador	302.3	227.6	252.4	0.143	0.119	49.95	0.02	517.2	0.095
Syrian Arab Republic	293.6	421.4	467.2	0.138	0.220	-173.60	-0.08	723.7	0.133
Tunisia	286.5	220.4	244.3	0.135	0.115	42.18	0.02	621.4	0.114
Angola	286.3	393.5	436.2	0.135	0.206	-149.94	-0.07	516.1	0.095
Luxembourg	279.1	778.5	863.2	0.132	0.407	-584.08	-0.28	1,587.8	0.291
Uzbekistan	275.6	239.9	266.0	0.130	0.125	9.63	0.01	495.4	0.091
Jamaica	273.5	111.3	123.5	0.129	0.058	150.05	0.07	280.5	0.051

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(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	96.6	107.1	0.128	0.050	164.34	0.08	273.7	0.050
Qatar	263.8	328.6	364.3	0.124	0.172	-100.51	-0.05	509.2	0.093
Myanmar	258.4	202.5	224.5	0.122	0.106	33.86	0.02	628.4	0.115
Yemen, Republic of	243.5	257.0	285.0	0.115	0.134	-41.45	-0.02	421.6	0.077
Slovenia	231.7	410.7	455.4	0.109	0.215	-223.66	-0.11	776.9	0.142
Dominican Republic	218.9	168.4	186.7	0.103	0.088	32.18	0.02	370.0	0.068
Brunei Darussalam	215.2	495.9	549.8	0.101	0.259	-334.56	-0.16	553.7	0.102
Guatemala	210.2	67.9	75.3	0.099	0.036	134.90	0.06	259.9	0.048
Panama	206.6	197.6	219.0	0.097	0.103	-12.43	-0.01	372.0	0.068
Lebanon	203.0	26.6	29.5	0.096	0.014	173.52	0.08	436.0	0.080
Tanzania	198.9	52.3	58.0	0.094	0.027	140.90	0.07	142.8	0.026
Oman	194.0	504.5	559.4	0.091	0.264	-365.36	-0.17	833.6	0.153
Cameroon	185.7	166.4	184.5	0.088	0.087	1.22	0.00	285.3	0.052
Uganda	180.5	31.8	35.3	0.085	0.017	145.20	0.07	86.5	0.016
Bolivia	171.5	64.2	71.2	0.081	0.034	100.34	0.05	155.4	0.028
El Salvador	171.3	54.0	59.9	0.081	0.028	111.42	0.05	192.5	0.035
Jordan	170.5	139.5	154.6	0.080	0.073	15.89	0.01	434.1	0.080
Bosnia-Herzegovina	169.1	227.1	251.8	0.080	0.119	-82.71	-0.04	392.5	0.072
Costa Rica	164.1	94.0	104.2	0.077	0.049	59.87	0.03	282.4	0.052
Afghanistan, Islamic State of	161.9	21.2	23.6	0.076	0.011	138.35	0.07	54.2	0.010
Senegal	161.8	74.7	82.9	0.076	0.039	78.95	0.04	158.8	0.029
Azerbaijan	160.9	213.7	237.0	0.076	0.112	-76.08	-0.04	251.2	0.046
Gabon	154.3	273.2	302.9	0.073	0.143	-148.58	-0.07	383.3	0.070
Georgia	150.3	75.0	83.2	0.071	0.039	67.13	0.03	108.4	0.020
Lithuania	144.2	196.6	217.9	0.068	0.103	-73.73	-0.04	326.3	0.060
Cyprus	139.6	93.5	103.6	0.066	0.049	35.96	0.02	330.5	0.061
Namibia	136.5	91.5	101.5	0.064	0.048	35.03	0.02	190.9	0.035
Bahrain	135.0	369.4	409.5	0.064	0.193	-274.52	-0.13	589.0	0.108
Ethiopia	133.7	45.1	50.0	0.063	0.024	83.74	0.04	131.9	0.024
Papua New Guinea	131.6	115.3	127.9	0.062	0.060	3.72	0.00	232.4	0.043
Bahamas, The	130.3	258.7	286.9	0.061	0.135	-156.58	-0.07	190.5	0.035
Nicaragua	130.0	37.2	41.2	0.061	0.019	88.80	0.04	85.1	0.016
Honduras	129.5	54.8	60.7	0.061	0.029	68.75	0.03	138.7	0.025
Liberia	129.2	23.1	25.7	0.061	0.012	103.54	0.05	33.8	0.006
Latvia	126.8	143.6	159.2	0.060	0.075	-32.43	-0.02	253.1	0.046
Moldova	123.2	117.0	129.7	0.058	0.061	-6.51	0.00	163.5	0.030
Madagascar	122.2	30.0	33.3	0.058	0.016	88.92	0.04	75.4	0.014
Iceland	117.6	65.2	72.3	0.055	0.034	45.28	0.02	197.3	0.036
Mozambique	113.6	18.3	20.3	0.054	0.010	93.28	0.04	76.9	0.014
Guinea	107.1	49.0	54.4	0.051	0.026	52.74	0.03	104.8	0.019

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	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/ (In millions of SDRs)	Quota Amount 2/ (In millions of SDRs)	Shares (In percent)	Quota Shares (In percent)	(1)-(3)	(4)-(5)	Existing 5-Formula System Amount (in mill SDRs)	Shares (in percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	13.6	15.1	0.049	0.007	88.60	0.04	27.8	0.005
Malta	102.0	11.5	12.7	0.048	0.006	89.27	0.04	315.3	0.058
Mauritius	101.6	40.5	44.9	0.048	0.021	56.70	0.03	199.2	0.037
Paraguay	99.9	60.2	66.7	0.047	0.031	33.18	0.02	197.0	0.036
Mali	93.3	16.0	17.7	0.044	0.008	75.58	0.04	69.8	0.013
Suriname	92.1	85.2	94.5	0.043	0.045	-2.36	0.00	97.8	0.018
Armenia	92.0	77.3	85.7	0.043	0.040	6.32	0.00	101.8	0.019
Guyana	90.9	15.8	17.5	0.043	0.008	73.43	0.04	61.1	0.011
Kyrgyz Republic	88.8	109.0	120.8	0.042	0.057	-32.02	-0.02	143.3	0.026
Cambodia	87.5	15.6	17.3	0.041	0.008	70.24	0.03	34.9	0.006
Tajikistan	87.0	187.5	207.8	0.041	0.098	-120.85	-0.06	225.4	0.041
Congo, Republic of	84.6	178.0	197.3	0.040	0.093	-112.75	-0.05	228.0	0.042
Haiti	81.9	23.5	26.0	0.039	0.012	55.86	0.03	42.8	0.008
Somalia	81.7	6.2	6.9	0.039	0.003	74.79	0.04	17.3	0.003
Rwanda	80.1	14.0	15.5	0.038	0.007	64.61	0.03	31.4	0.006
Burundi	77.0	6.9	7.6	0.036	0.004	69.40	0.03	30.5	0.006
Turkmenistan	75.2	132.2	146.6	0.035	0.069	-71.38	-0.03	272.1	0.050
Togo	73.4	18.6	20.7	0.035	0.010	52.72	0.03	47.4	0.009
Nepal	71.3	7.8	8.6	0.034	0.004	62.67	0.03	100.5	0.018
Fiji	70.3	45.4	50.3	0.033	0.024	19.99	0.01	109.7	0.020
Malawi	69.4	39.4	43.7	0.033	0.021	25.74	0.01	74.3	0.014
Macedonia, FYR	68.9	70.1	77.8	0.032	0.037	-8.86	0.00	144.4	0.026
Barbados	67.5	68.1	75.5	0.032	0.036	-8.01	0.00	120.1	0.022
Niger	65.8	29.9	33.1	0.031	0.016	32.68	0.02	67.3	0.012
Estonia	65.2	87.3	96.8	0.031	0.046	-31.61	-0.02	167.1	0.031
Mauritania	64.4	24.9	27.6	0.030	0.013	36.83	0.02	52.9	0.010
Botswana	63.0	-91.9	-101.9	0.030	-0.048	164.89	0.08	358.4	0.066
Benin	61.9	32.7	36.2	0.029	0.017	25.66	0.01	73.3	0.013
Burkina Faso	60.2	16.0	17.8	0.028	0.008	42.42	0.02	64.3	0.012
Chad	56.0	16.3	18.1	0.026	0.009	37.93	0.02	42.2	0.008
Central African Republic	55.7	8.4	9.3	0.026	0.004	46.42	0.02	35.6	0.007
Lao, People's Dem. Republic	52.9	13.3	14.8	0.025	0.007	38.13	0.02	34.8	0.006
Mongolia	51.1	58.8	65.2	0.024	0.031	-14.11	-0.01	85.8	0.016
Swaziland	50.7	35.1	38.9	0.024	0.018	11.79	0.01	108.7	0.020
Albania	48.7	52.1	57.7	0.023	0.027	-9.01	0.00	86.4	0.016
Lesotho	34.9	35.7	39.6	0.016	0.019	-4.68	0.00	93.8	0.017
Equatorial Guinea	32.6	4.2	4.6	0.015	0.002	27.96	0.01	8.2	0.001
Gambia, The	31.1	14.8	16.4	0.015	0.008	14.66	0.01	29.2	0.005
Belize	18.8	22.8	25.3	0.009	0.012	-6.53	0.00	39.9	0.007
San Marino	17.0	39.0	43.2	0.008	0.020	-26.19	-0.01	90.8	0.017

Table I.17. Results of Regression Equation No. 17
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals		Memo Item:	
	Quota	Quota	Estimated	Quota	Quota	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Shares	(1)-(3)	(4)-(5)	Existing S-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	6.7	7.4	0.008	0.004	9.56	0.01	16.2	0.003
Djibouti	15.9	11.4	12.6	0.007	0.006	3.30	0.00	29.1	0.005
Eritrea	15.9	8.8	9.7	0.007	0.005	6.17	0.00	30.6	0.006
St. Lucia	15.3	10.0	11.1	0.007	0.005	4.16	0.00	33.3	0.006
Guinea-Bissau	14.2	5.5	6.1	0.007	0.003	8.07	0.00	9.9	0.002
Antigua and Barbuda	13.5	18.9	20.9	0.006	0.010	-7.45	0.00	51.9	0.010
Grenada	11.7	7.8	8.7	0.006	0.004	3.03	0.00	16.6	0.003
Samoa	11.6	2.8	3.2	0.005	0.001	8.44	0.00	11.6	0.002
Solomon Islands	10.4	10.2	11.3	0.005	0.005	-0.92	0.00	19.9	0.004
Cape Verde	9.6	4.0	4.5	0.005	0.002	5.14	0.00	15.5	0.003
Comoros	8.9	2.9	3.2	0.004	0.002	5.71	0.00	10.4	0.002
St. Kitts and Nevis	8.9	3.1	3.5	0.004	0.002	5.44	0.00	12.8	0.002
Seychelles	8.8	9.7	10.8	0.004	0.005	-1.99	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	7.8	8.6	0.004	0.004	-0.32	0.00	16.2	0.003
Dominica	8.2	3.6	4.0	0.004	0.002	4.23	0.00	11.2	0.002
Maldives	8.2	8.5	9.4	0.004	0.004	-1.20	0.00	23.9	0.004
Sao Tome and Principe	7.4	1.2	1.3	0.003	0.001	6.06	0.00	3.2	0.001
Tonga	6.9	3.5	3.9	0.003	0.002	3.01	0.00	10.0	0.002
Bhutan	6.3	1.1	1.2	0.003	0.001	5.06	0.00	14.4	0.003
Kiribati	5.6	-13.7	-15.2	0.003	-0.007	20.78	0.01	13.6	0.002
Micronesia, Fed. States of	5.1	2.1	2.4	0.002	0.001	2.72	0.00	13.1	0.002
Marshall Islands	3.5	3.2	3.5	0.002	0.002	-0.04	0.00	7.8	0.001
Palau, Republic of	3.1	1.8	2.0	0.001	0.001	1.67	0.00	5.7	0.001
Total	212,029.0	191,239.7	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0
Memo: Sum of squared residuals						104,577,251.6	23.26		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

By WEO Classification

Advanced Economies	133,990.9	134,074.7	148,649.7	63.195	70.108	-14,658.80	-6.91	411,706.7	75.479
Major Industrial Countries	98,372.0	102,690.3	113,853.5	46.396	53.697	-15,481.52	-7.30	297,186.9	54.484
Other Advanced Economies	35,618.9	31,384.4	34,796.2	16.799	16.411	822.72	0.39	114,519.8	20.995
Developing Countries	61,922.5	40,250.3	44,625.8	29.205	21.047	17,296.71	8.16	104,840.4	19.221
Net Creditors	10,775.0	9,543.3	10,580.7	5.082	4.990	194.29	0.09	15,785.9	2.894
Net Debtors	51,147.5	30,707.0	34,045.1	24.123	16.057	17,102.42	8.07	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	2,979.2	3,303.1	3.569	1.558	4,264.31	2.01	7,210.5	1.322
Transition Economies	16,115.6	16,914.7	18,753.5	7.601	8.845	-2,637.91	-1.24	28,912.1	5.301
Total	212,029.0	191,239.7	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0