

Regression Number: 15
Regression Name: Nonlinear Bretton Woods Formula with a Five Year Average of GDP Replacing the Existing One Year GDP

Quota Review: Eleventh

$$Q = (0.00359 \text{ YAVG} - 0.02849 \text{ R} + 0.00882 \text{ P} + 0.46241 \text{ VC}) \times (1 + \text{C/YAVG})$$

(14.86) (-4.73) (3.71) (8.89)

where Q is the actual quota; YAVG is a five-year average of GDP from 1990-94; R is average monthly reserves in a recent year (1994); P and C are the annual average current payments and receipts, respectively, over a recent five year period (1991-94); VC is the variability of current receipts, defined as one standard deviation from a five-year moving average over a recent 13-year period (1982-1994); t-ratios are given in parentheses.

Sample size	183	R-squared	0.96
Description of sample	All Members	Adjusted R-squared	0.96
		S.E. of regression	656.2
Estimation method	Nonlinear Least Squares	SSR (from estimation)	77,086,807

Relative Contributions of Variables in the Estimated Formula
(In percent)

YAVG	32.4
R	-11.3
P	16.8
VC	41.3
C/YAVG	<u>20.8</u>
 Total	 100.0

Table I.15. Results of Regression Equation No. 15
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
United States	37,149.3	34,936.9	38,231.7	17.521	18.031	-1,082.44	-0.51	94,099.0	17.251
Japan	13,312.8	15,927.1	17,429.1	6.279	8.220	-4,116.32	-1.94	55,658.4	10.204
Germany	13,008.2	16,405.1	17,952.3	6.135	8.467	-4,944.05	-2.33	49,132.1	9.007
France	10,738.5	11,040.4	12,081.6	5.065	5.698	-1,343.06	-0.63	30,435.0	5.580
United Kingdom	10,738.5	8,823.0	9,655.1	5.065	4.554	1,083.38	0.51	27,227.4	4.992
Italy	7,055.5	8,142.0	8,909.9	3.328	4.202	-1,854.37	-0.88	22,804.1	4.181
Saudi Arabia	6,985.5	3,490.9	3,820.2	3.295	1.802	3,165.35	1.49	7,159.1	1.312
Canada	6,369.2	7,565.7	8,279.2	3.004	3.905	-1,909.98	-0.90	17,830.8	3.269
Russia	5,945.4	6,537.5	7,154.0	2.804	3.374	-1,208.63	-0.57	10,052.3	1.843
Netherlands	5,162.4	3,986.6	4,362.6	2.435	2.058	799.78	0.38	15,442.1	2.831
China	4,687.2	2,160.9	2,364.7	2.211	1.115	2,322.53	1.10	9,042.6	1.658
Belgium	4,605.2	4,716.5	5,161.3	2.172	2.434	-556.07	-0.26	13,248.5	2.429
India	4,158.2	1,138.4	1,245.7	1.961	0.588	2,912.45	1.37	4,156.0	0.762
Switzerland	3,458.5	1,894.2	2,072.8	1.631	0.978	1,385.67	0.65	8,697.2	1.594
Australia	3,236.4	2,386.3	2,611.3	1.526	1.232	625.10	0.30	6,554.6	1.202
Spain	3,048.9	3,134.1	3,429.7	1.438	1.618	-380.83	-0.18	11,343.3	2.080
Brazil	3,036.1	2,339.8	2,560.5	1.432	1.208	475.63	0.22	7,479.9	1.371
Venezuela	2,659.1	1,510.2	1,652.6	1.254	0.779	1,006.46	0.48	2,853.6	0.523
Mexico	2,585.8	2,702.8	2,957.7	1.220	1.395	-371.88	-0.18	7,246.7	1.329
Sweden	2,395.5	1,881.3	2,058.7	1.130	0.971	336.78	0.16	6,886.0	1.262
Argentina	2,117.1	1,011.7	1,107.1	0.998	0.522	1,009.97	0.48	3,487.7	0.639
Indonesia	2,079.3	1,571.6	1,719.8	0.981	0.811	359.50	0.17	4,318.0	0.792
Austria	1,872.3	2,012.6	2,202.4	0.883	1.039	-330.12	-0.16	6,972.5	1.278
South Africa	1,868.5	821.9	899.4	0.881	0.424	969.07	0.46	2,429.2	0.445
Nigeria	1,753.2	1,554.8	1,701.5	0.827	0.802	51.72	0.02	2,246.8	0.412
Norway	1,671.7	1,685.3	1,844.2	0.788	0.870	-172.55	-0.08	5,209.6	0.955
Denmark	1,642.8	1,540.0	1,685.3	0.775	0.795	-42.45	-0.02	5,450.0	0.999
Korea	1,633.6	2,708.4	2,963.8	0.770	1.398	-1,330.18	-0.63	9,049.7	1.659
Iran	1,497.2	2,834.4	3,101.7	0.706	1.463	-1,604.52	-0.76	3,095.9	0.568
Malaysia	1,486.6	1,111.5	1,216.3	0.701	0.574	270.27	0.13	5,608.4	1.028
Kuwait	1,381.1	2,116.6	2,316.3	0.651	1.092	-935.15	-0.44	2,832.9	0.519
Ukraine	1,372.0	1,903.3	2,082.8	0.647	0.982	-710.82	-0.34	2,172.1	0.398
Poland	1,369.0	932.9	1,020.9	0.646	0.482	348.08	0.16	2,657.1	0.487
Finland	1,263.8	1,217.2	1,332.0	0.596	0.628	-68.23	-0.03	3,463.0	0.635
Algeria	1,254.7	1,072.8	1,174.0	0.592	0.554	80.72	0.04	1,811.0	0.332
Iraq	1,188.4	1,747.5	1,912.3	0.560	0.902	-723.95	-0.34	1,810.1	0.332
Libya	1,123.7	1,003.1	1,097.7	0.530	0.518	25.97	0.01	1,720.9	0.315
Thailand	1,081.9	682.6	747.0	0.510	0.352	334.95	0.16	4,701.3	0.862
Hungary	1,038.4	503.9	551.4	0.490	0.260	487.03	0.23	1,644.2	0.301
Pakistan	1,033.7	361.4	395.5	0.488	0.187	638.23	0.30	1,131.9	0.208

Table I.15. Results of Regression Equation No. 15
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals ¹		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Romania	1,030.2	758.2	829.7	0.486	0.391	200.53	0.10	1,243.8	0.228
Turkey	964.0	1,152.0	1,260.7	0.455	0.595	-296.67	-0.14	2,905.9	0.533
Egypt	943.7	510.0	558.1	0.445	0.263	385.57	0.18	2,054.5	0.377
Israel	928.2	493.7	540.2	0.438	0.255	387.96	0.18	2,101.2	0.385
New Zealand	894.6	445.0	487.0	0.422	0.230	407.59	0.19	1,429.0	0.262
Philippines	879.9	494.1	540.7	0.415	0.255	339.19	0.16	1,852.2	0.340
Portugal	867.4	592.9	648.8	0.409	0.306	218.56	0.10	3,046.1	0.558
Singapore	862.5	674.8	738.4	0.407	0.348	124.09	0.06	8,339.7	1.529
Chile	856.1	153.2	167.6	0.404	0.079	688.46	0.33	1,398.3	0.256
Ireland	838.4	869.0	950.9	0.395	0.448	-112.53	-0.05	3,320.4	0.609
Greece	823.0	456.6	499.7	0.388	0.236	323.33	0.15	2,091.0	0.383
Czech Republic	819.3	766.0	838.3	0.386	0.395	-18.95	-0.01	1,736.0	0.318
Colombia	774.0	258.0	282.3	0.365	0.133	491.66	0.23	1,324.3	0.243
Bulgaria	640.2	724.5	792.8	0.302	0.374	-152.62	-0.07	1,046.6	0.192
Peru	638.4	208.0	227.6	0.301	0.107	410.77	0.19	858.3	0.157
United Arab Emirates	611.7	1,125.0	1,231.1	0.288	0.581	-619.42	-0.29	2,176.5	0.399
Morocco	588.2	209.3	229.0	0.277	0.108	359.18	0.17	919.4	0.169
Bangladesh	533.3	103.9	113.7	0.252	0.054	419.57	0.20	484.4	0.089
Congo, Dem. Republic of	533.0	182.5	199.8	0.251	0.094	333.25	0.16	301.1	0.055
Zambia	489.1	93.6	102.4	0.231	0.048	386.70	0.18	183.3	0.034
FRY (Serbia/Montenegro)	467.7	1,091.9	1,194.8	0.221	0.564	-727.14	-0.34	1,076.3	0.197
Sri Lanka	413.4	106.4	116.5	0.195	0.055	296.92	0.14	426.6	0.078
Belarus	386.4	606.3	663.5	0.182	0.313	-277.11	-0.13	648.9	0.119
Ghana	369.0	40.2	44.0	0.174	0.021	325.01	0.15	155.5	0.029
Kazakistan	365.7	604.2	661.2	0.172	0.312	-295.46	-0.14	1,032.1	0.189
Croatia	365.1	545.2	596.7	0.172	0.281	-231.56	-0.11	860.9	0.158
Slovak Republic	357.5	423.8	463.7	0.169	0.219	-106.25	-0.05	748.1	0.137
Zimbabwe	353.4	87.4	95.6	0.167	0.045	257.78	0.12	234.1	0.043
Trinidad and Tobago	335.6	213.6	233.8	0.158	0.110	101.83	0.05	320.4	0.059
Vietnam	329.1	100.7	110.2	0.155	0.052	218.86	0.10	345.7	0.063
Cote d'Ivoire	325.2	192.8	210.9	0.153	0.099	114.27	0.05	379.0	0.069
Sudan	315.1	147.4	161.3	0.149	0.076	153.78	0.07	198.5	0.036
Uruguay	306.5	85.5	93.5	0.145	0.044	212.95	0.10	302.7	0.055
Ecuador	302.3	210.3	230.2	0.143	0.109	72.12	0.03	517.2	0.095
Syrian Arab Republic	293.6	367.5	402.1	0.138	0.190	-108.53	-0.05	723.7	0.133
Tunisia	286.5	209.9	229.7	0.135	0.108	56.80	0.03	621.4	0.114
Angola	286.3	387.4	424.0	0.135	0.200	-137.66	-0.07	516.1	0.095
Luxembourg	279.1	648.1	709.2	0.132	0.334	-430.07	-0.20	1,587.8	0.291
Uzbekistan	275.6	313.7	343.3	0.130	0.162	-67.70	-0.03	495.4	0.091
Jamaica	273.5	106.0	116.0	0.129	0.055	157.48	0.07	280.5	0.051

Table I.15. Results of Regression Equation No. 15
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	'Residuals'		<i>Memo Item:</i>	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(in percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Kenya	271.4	99.7	109.1	0.128	0.051	162.28	0.08	273.7	0.050
Qatar	263.8	305.4	334.2	0.124	0.158	-70.36	-0.03	509.2	0.093
Myanmar	258.4	120.0	131.3	0.122	0.062	127.10	0.06	628.4	0.115
Yemen, Republic of	243.5	229.8	251.5	0.115	0.119	-7.98	0.00	421.6	0.077
Slovenia	231.7	521.3	570.5	0.109	0.269	-338.77	-0.16	776.9	0.142
Dominican Republic	218.9	155.5	170.1	0.103	0.080	48.75	0.02	370.0	0.068
Brunei Darussalam	215.2	464.2	507.9	0.101	0.240	-292.74	-0.14	553.7	0.102
Guatemala	210.2	67.7	74.1	0.099	0.035	136.14	0.06	259.9	0.048
Panama	206.6	165.2	180.7	0.097	0.085	25.87	0.01	372.0	0.068
Lebanon	203.0	55.7	60.9	0.096	0.029	142.10	0.07	436.0	0.080
Tanzania	198.9	52.2	57.1	0.094	0.027	141.80	0.07	142.8	0.026
Oman	194.0	472.8	517.4	0.091	0.244	-323.36	-0.15	833.6	0.153
Cameroon	185.7	165.7	181.3	0.088	0.086	4.38	0.00	285.3	0.052
Uganda	180.5	29.9	32.7	0.085	0.015	147.79	0.07	86.5	0.016
Bolivia	171.5	62.8	68.7	0.081	0.032	102.78	0.05	155.4	0.028
El Salvador	171.3	54.0	59.1	0.081	0.028	112.23	0.05	192.5	0.035
Jordan	170.5	141.3	154.7	0.080	0.073	15.85	0.01	434.1	0.080
Bosnia-Herzegovina	169.1	206.7	226.2	0.080	0.107	-57.11	-0.03	392.5	0.072
Costa Rica	164.1	76.8	84.1	0.077	0.040	80.03	0.04	282.4	0.052
Afghanistan, Islamic State of	161.9	229.6	251.2	0.076	0.118	-89.33	-0.04	54.2	0.010
Senegal	161.8	73.5	80.5	0.076	0.038	81.33	0.04	158.8	0.029
Azerbaijan	160.9	232.6	254.5	0.076	0.120	-93.65	-0.04	251.2	0.046
Gabon	154.3	257.5	281.8	0.073	0.133	-127.50	-0.06	383.3	0.070
Georgia	150.3	103.9	113.7	0.071	0.054	36.62	0.02	108.4	0.020
Lithuania	144.2	210.6	230.4	0.068	0.109	-86.23	-0.04	326.3	0.060
Cyprus	139.6	88.0	96.3	0.066	0.045	43.30	0.02	330.5	0.061
Namibia	136.5	86.8	94.9	0.064	0.045	41.56	0.02	190.9	0.035
Bahrain	135.0	307.5	336.5	0.064	0.159	-201.49	-0.10	589.0	0.108
Ethiopia	133.7	55.5	60.8	0.063	0.029	72.93	0.03	131.9	0.024
Papua New Guinea	131.6	103.7	113.5	0.062	0.054	18.07	0.01	232.4	0.043
Bahamas, The	130.3	86.4	94.5	0.061	0.045	35.79	0.02	190.5	0.035
Nicaragua	130.0	40.1	43.8	0.061	0.021	86.15	0.04	85.1	0.016
Honduras	129.5	52.0	56.9	0.061	0.027	72.60	0.03	138.7	0.025
Liberia	129.2	20.5	22.4	0.061	0.011	106.80	0.05	33.8	0.006
Latvia	126.8	159.5	174.6	0.060	0.082	-47.76	-0.02	253.1	0.046
Moldova	123.2	141.2	154.5	0.058	0.073	-31.34	-0.02	163.5	0.030
Madagascar	122.2	29.3	32.0	0.058	0.015	90.18	0.04	75.4	0.014
Iceland	117.6	62.0	67.9	0.055	0.032	49.71	0.02	197.3	0.036
Mozambique	113.6	18.8	20.5	0.054	0.010	93.07	0.04	76.9	0.014
Guinea	107.1	43.3	47.4	0.051	0.022	59.75	0.03	104.8	0.019

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	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sierra Leone	103.7	12.1	13.3	0.049	0.006	90.44	0.04	27.8	0.005
Malta	102.0	33.4	36.6	0.048	0.017	65.44	0.03	315.3	0.058
Mauritius	101.6	45.2	49.5	0.048	0.023	52.14	0.03	199.2	0.037
Paraguay	99.9	61.3	67.1	0.047	0.032	32.82	0.02	197.0	0.036
Mali	93.3	20.5	22.4	0.044	0.011	70.88	0.03	69.8	0.013
Suriname	92.1	93.1	101.9	0.043	0.048	-9.78	-0.01	97.8	0.018
Armenia 3/	92.0	70.6	77.2	0.043	0.036	14.77	0.01	101.8	0.019
Guyana	90.9	18.4	20.1	0.043	0.009	70.78	0.03	61.1	0.011
Kyrgyz Republic	88.8	122.5	134.1	0.042	0.063	-45.29	-0.02	143.3	0.026
Cambodia	87.5	14.7	16.1	0.041	0.008	71.39	0.03	34.9	0.006
Tajikistan	87.0	192.8	211.0	0.041	0.100	-123.97	-0.06	225.4	0.041
Congo, Republic of	84.6	163.0	178.4	0.040	0.084	-93.79	-0.04	228.0	0.042
Haiti	81.9	24.2	26.4	0.039	0.012	55.46	0.03	42.8	0.008
Somalia	81.7	7.8	8.6	0.039	0.004	73.11	0.03	17.3	0.003
Rwanda	80.1	16.7	18.2	0.038	0.009	61.87	0.03	31.4	0.006
Burundi	77.0	8.5	9.3	0.036	0.004	67.68	0.03	30.5	0.006
Turkmenistan	75.2	129.5	141.7	0.035	0.067	-66.49	-0.03	272.1	0.050
Togo	73.4	19.8	21.7	0.035	0.010	51.71	0.02	47.4	0.009
Nepal	71.3	15.3	16.7	0.034	0.008	54.60	0.03	100.5	0.018
Fiji	70.3	44.9	49.1	0.033	0.023	21.17	0.01	109.7	0.020
Malawi	69.4	38.6	42.2	0.033	0.020	27.20	0.01	74.3	0.014
Macedonia, FYR	68.9	218.8	239.5	0.032	0.113	-170.58	-0.08	144.4	0.026
Barbados	67.5	64.3	70.3	0.032	0.033	-2.83	0.00	120.1	0.022
Niger	65.8	31.4	34.4	0.031	0.016	31.44	0.02	67.3	0.012
Estonia	65.2	84.5	92.4	0.031	0.044	-27.25	-0.01	167.1	0.031
Mauritania	64.4	23.0	25.2	0.030	0.012	39.20	0.02	52.9	0.010
Botswana	63.0	-13.6	-14.9	0.030	-0.007	77.91	0.04	358.4	0.066
Benin	61.9	33.8	36.9	0.029	0.017	24.95	0.01	73.3	0.013
Burkina Faso	60.2	20.8	22.8	0.028	0.011	37.39	0.02	64.3	0.012
Chad	56.0	17.4	19.0	0.026	0.009	37.01	0.02	42.2	0.008
Central African Republic	55.7	11.4	12.5	0.026	0.006	43.23	0.02	35.6	0.007
Lao, People's Dem. Republi	52.9	12.5	13.7	0.025	0.006	39.18	0.02	34.8	0.006
Mongolia	51.1	58.0	63.5	0.024	0.030	-12.39	-0.01	85.8	0.016
Swaziland	50.7	36.1	39.6	0.024	0.019	11.14	0.01	108.7	0.020
Albania	48.7	46.8	51.2	0.023	0.024	-2.48	0.00	86.4	0.016
Lesotho	34.9	31.6	34.6	0.016	0.016	0.27	0.00	93.8	0.017
Equatorial Guinea	32.6	3.8	4.2	0.015	0.002	28.43	0.01	8.2	0.001
Gambia, The	31.1	11.8	13.0	0.015	0.006	18.15	0.01	29.2	0.005
Belize	18.8	21.2	23.3	0.009	0.011	-4.45	0.00	39.9	0.007
San Marino	17.0	39.1	42.8	0.008	0.020	-25.77	-0.01	90.8	0.017

Table J.15. Results of Regression Equation No. 15
(Countries ranked by actual quota under the Eleventh General Review)

	Actual	Estimated	Adjusted	Actual	Adjusted	Residuals'		Memo Item:	
	Quota	Quota	Estimated	Quota	Estimated	Columns		Calculated Quotas Based on	
	Amount	Amount 1/	Quota	Shares	Quota	(1)-(3)	(4)-(5)	Existing 5-Formula System	Shares
	(In millions of SDRs)			(In percent)				(in mill SDRs)	(In percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Vanuatu	17.0	6.8	7.4	0.008	0.004	9.58	0.01	16.2	0.003
Djibouti	15.9	11.4	12.5	0.007	0.006	3.40	0.00	29.1	0.005
Eritrea	15.9	10.6	11.6	0.007	0.005	4.28	0.00	30.6	0.006
St. Lucia	15.3	9.8	10.8	0.007	0.005	4.54	0.00	33.3	0.006
Guinea-Bissau	14.2	7.3	8.0	0.007	0.004	6.25	0.00	9.9	0.002
Antigua and Barbuda	13.5	17.5	19.1	0.006	0.009	-5.63	0.00	51.9	0.010
Grenada	11.7	7.5	8.3	0.006	0.004	3.45	0.00	16.6	0.003
Samoa	11.6	3.5	3.9	0.005	0.002	7.73	0.00	11.6	0.002
Solomon Islands	10.4	9.4	10.3	0.005	0.005	0.07	0.00	19.9	0.004
Cape Verde	9.6	4.4	4.8	0.005	0.002	4.80	0.00	15.5	0.003
Comoros	8.9	3.5	3.8	0.004	0.002	-5.06	0.00	10.4	0.002
St. Kitts and Nevis	8.9	3.2	3.5	0.004	0.002	5.43	0.00	12.8	0.002
Seychelles	8.8	9.0	9.8	0.004	0.005	-1.03	0.00	24.6	0.005
St. Vincent and the Grenadin	8.3	7.0	7.7	0.004	0.004	0.60	0.00	16.2	0.003
Dominica	8.2	3.4	3.7	0.004	0.002	4.51	0.00	11.2	0.002
Maldives	8.2	7.8	8.6	0.004	0.004	-0.35	0.00	23.9	0.004
Sao Tome and Principe	7.4	1.2	1.3	0.003	0.001	6.14	0.00	3.2	0.001
Tonga	6.9	3.7	4.0	0.003	0.002	2.86	0.00	10.0	0.002
Bhutan	6.3	2.5	2.8	0.003	0.001	3.52	0.00	14.4	0.003
Kiribati	5.6	-7.5	-8.2	0.003	-0.004	13.77	0.01	13.6	0.002
Micronesia, Fed. States of	5.1	2.5	2.8	0.002	0.001	2.35	0.00	13.1	0.002
Marshall Islands	3.5	3.1	3.4	0.002	0.002	0.12	0.00	7.8	0.001
Palau, Republic of	3.1	2.0	2.1	0.001	0.001	0.96	0.00	5.7	0.001
Total	212,029.0	193,756.1	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0
Memo: Sum of squared residuals						97,229,290.8	21.63		

1/ Based on the "estimate" generated by the regression equation.

2/ Based on the estimated quotas shown in Col. (2) but adjusted so that their total equals the total of actual quotas.

3/ For Armenia, GDP in 1994 was used instead of the five-year average due to data limitations.

By WEO Classification

Advanced Economies	133,990.9	134,283.8	146,948.0	63.195	69.306	-12,957.05	-6.11	411,706.7	75.479
Major Industrial Countries	98,372.0	102,840.1	112,538.8	46.396	53.077	-14,166.84	-6.68	297,186.9	54.484
Other Advanced Economies	35,618.9	31,443.7	34,409.1	16.799	16.228	1,209.78	0.57	114,519.8	20.995
Developing Countries	61,922.5	41,261.6	45,152.9	29.205	21.296	16,769.57	7.91	104,840.4	19.221
Net Creditors	10,775.0	8,978.0	9,824.7	5.082	4.634	950.28	0.45	15,785.9	2.894
Net Debtors	51,147.5	32,283.6	35,328.2	24.123	16.662	15,819.28	7.46	89,054.5	16.327
of which HIPC or least developed countries	7,567.4	3,165.0	3,463.5	3.569	1.634	4,103.87	1.94	7,210.5	1.322
Transition Economies	16,115.6	18,210.7	19,928.1	7.601	9.399	-3,812.51	-1.80	28,912.1	5.301
Total	212,029.0	193,756.1	212,029.0	100.0	100.0	0.0	0.0	545,459.1	100.0