

Table III.1.1 : Chow Tests (Rolling)

	F-Statistic
Sixth and Seventh Reviews	14.22 *
Seventh and Eighth Reviews	3.67 *
Eighth and Ninth Reviews	20.65 *
Ninth and Tenth Reviews	40.27 *
Tenth and Eleventh Reviews	12.35 *

Note: The asterisk indicates significance of the 5% significance level.

Table III.1.2 : Chow Tests (Cumulative)

	F-Statistic
Sixth and Seventh Reviews	14.22 *
Seventh and Eighth Reviews	22.92 *
Eighth and Ninth Reviews	76.60 *
Ninth and Tenth Reviews	188.47 *
Tenth and Eleventh Reviews	127.58 *

Note: The asterisk indicates significance of the 5% significance level.