

Table 37: Treatment of Reverse Investment When Direct Investment Enterprise Owns Less than 10% of its Direct Investor (FDI Relationship in One Direction Only): Position Data

Country	Acquisition of equity by a direct investment enterprise in its direct investors is recorded as:				Provision of a loan by a direct investment enterprise to its direct investors is recorded as:			
	Liabilities: Direct Investment in the Reporting Economy (i.e. directional principle)		Assets: Direct Investment Abroad: Claims on Affiliated Enterprises (i.e. asset/liability principle)	Assets: Portfolio Investment: Equity Securities (i.e. not FDI)	Liabilities: Direct Investment in the Reporting Economy (i.e. directional principle)		Assets: Direct Investment Abroad: Claims on Affiliated Enterprises (i.e. asset/liability principle)	Assets: Other Investment: Loans (i.e. not FDI)
	Claims on Direct Investors (1)	Liabilities to Direct Investors			Claims on Direct Investors (1)	Liabilities to Direct Investors		
Argentina	—	—	—	✓	—	—	—	✓
Australia	✓	—	—	—	✓	—	—	—
Austria	—	—	—	✓	✓	—	—	—
Belgium	—	✓	—	—	✓	—	—	—
Bolivia	NA	NA	NA	NA	NA	NA	NA	NA
Botswana	—	—	✓	—	—	—	✓	—
Canada	—	—	✓	—	—	—	✓	—
Chile	NA	NA	NA	NA	NA	NA	NA	NA
Colombia	✓	—	—	—	NA	NA	NA	NA
Costa Rica	NA	NA	NA	NA	NA	NA	NA	NA
Croatia	✓(2)	—	—	—	✓(2)	—	—	—
Czech Republic	—	—	—	✓	—	✓	—	—
Denmark	—	✓	—	—	—	✓	—	—
Ecuador	NA	NA	NA	NA	NA	NA	NA	NA
Estonia	NA	NA	NA	NA	✓	—	—	—
Finland	✓	—	—	—	✓	—	—	—
France	—	—	—	✓	—	✓(3)	✓(4)	—
Germany	—	—	—	✓	✓(5)	—	—	—
Greece	✓	—	—	—	✓	—	—	—
Guatemala	NA	NA	NA	NA	NA	NA	NA	NA
Hong Kong SAR	✓	—	—	—	✓	—	—	—
Hungary	—	—	—	✓	—	—	—	✓
Iceland	✓	—	—	—	✓	—	—	—
Indonesia	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	✓(2)	—	—	—	✓(2)	—	—	—
Israel	—	—	—	✓	—	✓	—	—
Italy	—	✓	—	—	—	✓	—	—
Japan	✓	—	—	—	✓	—	—	—
Kazakhstan	✓	—	—	—	✓	—	—	—
Korea	NA	NA	NA	NA	NA	NA	NA	NA
Kuwait	NA	NA	NA	NA	NA	NA	NA	NA
Latvia	✓	—	—	—	✓	—	—	—
Luxembourg	—	—	—	✓	✓	—	—	—
Malaysia	✓(2)	—	—	—	✓(2)	—	—	—
Mexico	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	—	—	✓	—	—	✓	—	—
New Zealand	—	—	—	✓	✓	—	—	—

Country	Acquisition of equity by a direct investment enterprise in its direct investors is recorded as:				Provision of a loan by a direct investment enterprise to its direct investors is recorded as:			
	Liabilities: Direct Investment in the Reporting Economy (i.e. directional principle)		Assets: Direct Investment Abroad: Claims on Affiliated Enterprises (i.e. asset/liability principle)	Assets: Portfolio Investment: Equity Securities (i.e. not FDI)	Liabilities: Direct Investment in the Reporting Economy (i.e. directional principle)		Assets: Direct Investment Abroad: Claims on Affiliated Enterprises (i.e. asset/liability principle)	Assets: Other Investment: Loans (i.e. not FDI)
	Claims on Direct Investors (1)	Liabilities to Direct Investors			Claims on Direct Investors (1)	Liabilities to Direct Investors		
Nigeria	NA	NA	NA	NA	NA	NA	NA	NA
Norway	—	—	—	✓	—	✓	—	—
Peru	NA	NA	NA	NA	NA	NA	NA	NA
Philippines	NA	NA	NA	NA	NA	NA	NA	NA
Poland	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	✓	—	—	—	✓	—	—	—
Russia	—	—	—	✓	—	—	—	✓
Singapore	✓	—	—	—	✓	—	—	—
Slovak Republic	✓	—	—	—	✓	—	—	—
Slovenia	—	—	—	✓	—	—	—	✓
South Africa	—	—	—	✓	—	—	—	✓
Spain	—	—	—	✓	✓	—	—	—
Sweden	—	—	—	✓	✓	—	—	—
Switzerland	—	—	—	✓	✓	—	—	—
Thailand	—	—	—	✓	—	—	—	✓
Tunisia	—	—	—	✓	—	—	—	✓
Turkey	NA	NA	NA	NA	NA	NA	NA	NA
United Kingdom	—	—	—	✓	—	—	—	✓
United States	—	—	—	✓	✓	—	—	—
OECD Countries (30)	Y = 8 NA = 4	Y = 3 NA = 4	Y = 2 NA = 4	Y = 13 NA = 4	Y = 17* NA = 4*	Y = 6* NA = 4*	Y = 2* NA = 4*	Y = 2* NA = 4*
Other Countries (26)	Y = 7 NA = 11	Y = 0 NA = 11	Y = 1 NA = 11	Y = 7 NA = 11	Y = 7 NA = 11	Y = 1 NA = 11	Y = 1 NA = 11	Y = 6 NA = 11
Total (56)	Y = 15 NA = 15	Y = 3 NA = 15	Y = 3 NA = 15	Y = 20 NA = 15	Y = 24* NA = 15*	Y = 7* NA = 15*	Y = 3* NA = 15*	Y = 8* NA = 15*

Y or ✓ = Yes
NA = Not applicable

Shaded cells = OECD member countries

* Data will not add to totals as one country records the provision of a loan in differing ways depending on the term of the loan.

Notes:

- (1) The treatment recommended in the international standards for recording both the acquisition of equity and the provision of a loan is *Liabilities: Direct Investment in the Reporting Economy: Claims on Direct Investors*.
- (2) Croatia, Ireland, and Malaysia: Position data are compiled but not disseminated.
- (3) France: Long-term loans.
- (4) France: Short-term loans.
- (5) Germany: Reverse investments involving loan transactions are not included in the data on geographic and industrial sector breakdowns reported to the OECD for publication.

Source: 2001 update of joint IMF/OECD Survey of Implementation of Methodological Standards for Direct Investment (SIMSDI)