

**Table 36: Treatment of Reverse Investment When Direct Investment Enterprise Owns Less than 10% of its Direct Investor (FDI Relationship in One Direction Only): Transactions Data**

Country	Acquisition of equity by a direct investment enterprise in its direct investors is recorded as:				Provision of a loan by a direct investment enterprise to its direct investors is recorded as:			
	Direct Investment in the Reporting Economy (i.e. directional principle)		Direct Investment Abroad: Increase in Claims on Affiliated Enterprises (i.e. asset/liability principle)	Portfolio Investment: Increase in Assets: Equity Securities (i.e. not FDI)	Direct Investment in the Reporting Economy (i.e. directional principle)		Direct Investment Abroad: Increase in Claims on Affiliated Enterprises (i.e. asset/liability principle)	Other Investment: Increase in Assets: Loans (i.e. not FDI)
	Increase in Claims on Direct Investors (1)	Decrease in Liabilities to Direct Investors			Increase in Claims on Direct Investors (1)	Decrease in Liabilities to Direct Investors		
Argentina	—	—	—	✓	—	—	—	✓
Australia	✓	—	—	—	✓	—	—	—
Austria	—	—	—	✓	✓	—	—	—
Belgium	—	✓	—	—	✓	—	—	—
Bolivia	NA	NA	NA	NA	NA	NA	NA	NA
Botswana	—	—	✓	—	—	—	✓	—
Canada	—	—	✓	—	—	—	✓	—
Chile	—	—	✓	—	NA	NA	NA	NA
Colombia	✓	—	—	—	NA	NA	NA	NA
Costa Rica	✓	—	—	—	✓	—	—	—
Croatia	✓	—	—	—	✓	—	—	—
Czech Republic	—	—	—	✓	—	✓	—	—
Denmark	—	✓	—	—	—	✓	—	—
Ecuador	NA	NA	NA	NA	NA	NA	NA	NA
Estonia	NA	NA	NA	NA	✓	—	—	—
Finland	✓	—	—	—	✓	—	—	—
France	—	—	—	✓	—	✓(2)	✓(3)	—
Germany	—	—	—	✓	✓	—	—	—
Greece	✓	—	—	—	✓	—	—	—
Guatemala	—	—	—	✓	—	—	—	✓
Hong Kong SAR	✓	—	—	—	✓	—	—	—
Hungary	—	—	—	✓	—	—	—	✓
Iceland	✓	—	—	—	✓	—	—	—
Indonesia	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	✓	—	—	—	✓	—	—	—
Israel	—	—	—	✓	—	✓	—	—
Italy	—	✓	—	—	—	✓	—	—
Japan	✓	—	—	—	✓	—	—	—
Kazakhstan	✓	—	—	—	✓	—	—	—
Korea	—	—	—	✓	—	—	—	✓
Kuwait	NA	NA	NA	NA	NA	NA	NA	NA
Latvia	✓	—	—	—	✓	—	—	—
Luxembourg	NA	NA	NA	NA	NA	NA	NA	NA
Malaysia	✓	—	—	—	✓	—	—	—
Mexico	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	—	—	✓	—	—	✓	—	—

Country	Acquisition of equity by a direct investment enterprise in its direct investors is recorded as:				Provision of a loan by a direct investment enterprise to its direct investors is recorded as:			
	Direct Investment in the Reporting Economy (i.e. directional principle)		Direct Investment Abroad: Increase in Claims on Affiliated Enterprises (i.e. asset/liability principle)	Portfolio Investment: Increase in Assets: Equity Securities (i.e. not FDI)	Direct Investment in the Reporting Economy (i.e. directional principle)		Direct Investment Abroad: Increase in Claims on Affiliated Enterprises (i.e. asset/liability principle)	Other Investment: Increase in Assets: Loans (i.e. not FDI)
	Increase in Claims on Direct Investors (1)	Decrease in Liabilities to Direct Investors			Increase in Claims on Direct Investors (1)	Decrease in Liabilities to Direct Investors		
New Zealand	—	—	—	✓	✓	—	—	—
Nigeria	NA	NA	NA	NA	—	—	—	✓
Norway	—	—	—	✓	—	✓	—	—
Peru	NA	NA	NA	NA	NA	NA	NA	NA
Philippines	NA	NA	NA	NA	NA	NA	NA	NA
Poland	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	✓	—	—	—	✓	—	—	—
Russia	—	—	—	✓	—	—	—	✓
Singapore	✓	—	—	—	✓	—	—	—
Slovak Republic	✓	—	—	—	✓	—	—	—
Slovenia	—	—	—	✓	—	—	—	✓
South Africa	—	—	—	✓	—	—	—	✓
Spain	—	—	—	✓	✓	—	—	—
Sweden	—	—	—	✓	✓	—	—	—
Switzerland	—	—	—	✓	✓	—	—	—
Thailand	—	—	—	✓	—	—	—	✓
Tunisia	—	—	—	✓	—	—	—	✓
Turkey	—	—	—	✓	NA	NA	NA	NA
United Kingdom	—	—	—	✓	—	—	—	✓
United States	—	—	—	✓	✓	—	—	—
OECD Countries (30)	Y = 8 NA = 3	Y = 3 NA = 3	Y = 2 NA = 3	Y = 14 NA = 3	Y = 16* NA = 4*	Y = 6* NA = 4*	Y = 2* NA = 4*	Y = 3* NA = 4*
Other Countries (26)	Y = 8 NA = 8	Y = 0 NA = 8	Y = 2 NA = 8	Y = 8 NA = 8	Y = 8 NA = 8	Y = 1 NA = 8	Y = 1 NA = 8	Y = 8 NA = 8
Total (56)	Y = 16 NA = 11	Y = 3 NA = 11	Y = 4 NA = 11	Y = 22 NA = 11	Y = 24* NA = 12*	Y = 7* NA = 12*	Y = 3* NA = 12*	Y = 11* NA = 12*

Y or ✓ = Yes  
NA = Not applicable

Shaded cells = OECD member countries

\* Data will not add to totals as one country records the provision of a loan in different ways depending on the term of the loan.

Notes:

- (1) The treatment recommended in the international standards for recording both the acquisition of equity and the provision of a loan is *Direct Investment in the Reporting Economy: Increase in Claims on Direct Investors*.
- (2) France: Long-term loans.
- (3) France: Short-term loans.

Source: 2001 update of joint IMF/OECD Survey of Implementation of Methodological Standards for Direct Investment (SIMSDI)