

**Table 17: Definitions Used to Identify Direct Investors Resident in the Reporting Economy (Outward FDI): Transactions Data**

Country	Countries that apply the 10 percent ownership threshold as their basic criterion	Countries that apply a percentage of ownership different from the 10% threshold as their basic criterion	Countries that apply the 10% ownership threshold but use an additional qualification to the threshold		Countries that apply a value threshold to identify FDI enterprises abroad	Countries that apply different treatments for incorporated and unincorporated FDI enterprises abroad
			Countries that include enterprises in which the investor owns less than 10%, but has an effective voice in management	Countries that exclude enterprises in which the investor owns more than 10%, but has no effective voice in management		
Argentina	✓	X	X (1)	X	X	X
Australia	✓	X	X	X	X	X
Austria	✓	X	X	X	X	X
Belgium	✓	X	✓	X	✓	✓
Bolivia	✓	X	X	X	X	X
Botswana	✓	X	✓	X	X	X
Canada	✓	X	✓	✓	X	X
Chile	X	✓ (2)	X	X	X	X
Colombia	✓	X	X	X	X	✓
Costa Rica	✓	X	X	X	X	X
Croatia	✓	X	X	X	✓	✓
Czech Republic	✓	X	X	X	X	X
Denmark	✓	X	X	X	X	X
Ecuador	NA	NA	NA	NA	NA	NA
Estonia	✓	X	X	X	X	X
Finland	✓	X	X	X	X	X
France	✓	X	X	X	X	X
Germany	✓	X	X	X	X	X
Greece	✓	X	X	X	X	X
Guatemala	✓	X	X	X	X	X
Hong Kong SAR	✓	X	X	X	X	X
Hungary	✓	X	X	X	X	X
Iceland	✓	X	✓	X	X	X
Indonesia	NA	NA	NA	NA	NA	NA
Ireland	✓	X	X	X	X	X
Israel	✓ (3)	✓ (3)	✓	X	X	✓
Italy	✓ (4)	✓ (4)	X	X	X	✓
Japan	✓	X	X	X	X	X
Kazakhstan	✓	X	X	X	X	X
Korea	✓	X	✓	✓	X	X
Kuwait	✓	X	X	X	X	X
Latvia	✓	X	X	X	X	X
Luxembourg	NA (5)	NA (5)	NA (5)	NA (5)	NA (5)	NA (5)
Malaysia	✓	X	X	X	X	X
Mexico	NA	NA	NA	NA	NA	NA
Netherlands	✓	X	✓	✓	✓	X
New Zealand	✓	X	X	X	✓	X
Nigeria	NA	NA	NA	NA	NA	NA
Norway	✓	X	✓	X	X	X

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Peru	✓	X	X	X	X	X
Philippines	✓ (6)	✓ (6)	X	X	X	X
Poland	✓	X	X	X	✓ (7)	X
Portugal	✓	X	✓	X	X	X
Russia	✓	X	X	X	X	X
Singapore	✓	X	X	X	X	X
Slovak Republic	✓	X	X	X	X	X
Slovenia	✓	X	X	X	X	X
South Africa	✓	X	X	X	X	X
Spain	✓	X	X	X	X	X
Sweden	✓	X	X	X	X	X
Switzerland	✓	X	✓	X	✓	X
Thailand	X	✓ (8)	X	X	X	X
Tunisia	✓	X	X	X	X	X
Turkey	X	✓ (9)	X	X	X	X
United Kingdom	✓	X	X	X	X	X
United States	✓	X	X	X	X	X
OECD Countries (30)	Y = 27 N = 1 NA = 2	Y = 2 N = 26 NA = 2	Y = 8 N = 20 NA = 2	Y = 3 N = 25 NA = 2	Y = 5 N = 23 NA = 2	Y = 2 N = 26 NA = 2
Other Countries (26)	Y = 21 N = 2 NA = 3	Y = 4 N = 19 NA = 3	Y = 2 N = 21 NA = 3	Y = 0 N = 23 NA = 3	Y = 1 N = 22 NA = 3	Y = 3 N = 20 NA = 3
Total (56)	Y = 48 N = 3 NA = 5	Y = 6 N = 45 NA = 5	Y = 10 N = 41 NA = 5	Y = 3 N = 48 NA = 5	Y = 6 N = 45 NA = 5	Y = 5 N = 46 NA = 5

Y or ✓ = Yes  
N or X = No  
NA = Not applicable

Shaded cells = OECD member countries

Notes:

- (1) Argentina: See metadata on IMF website for details of theoretical exceptions.
- (2) Chile: All resident investors abroad, except mutual funds, pension funds, and insurance companies, are defined as direct investors abroad, regardless of percentage ownership.
- (3) Israel: 10 percent criterion applied for resident investors in traded enterprises abroad only. All resident investors in nontraded enterprises abroad are defined as direct investors abroad, regardless of percentage ownership.
- (4) Italy: 10 percent criterion applied for resident investors in incorporated enterprises abroad only. All resident investors in unincorporated enterprises abroad are defined as direct investors abroad, regardless of percentage ownership.
- (5) Luxembourg: The Belgian authorities have compiled joint Belgo-Luxembourg Economic Union (BLEU) FDI transactions data for Belgium and Luxembourg through 2001. Luxembourg will compile its own FDI transactions data from 2002 onwards.
- (6) Philippines: 10 percent criterion applied in principle. See metadata on IMF website for details. All equity investments abroad by Philippine residents, except equity securities transacted through foreign stock exchanges, are defined as FDI abroad.

- (7) Poland: Although a value threshold is applied, the FDI data include estimates for enterprises below that threshold.
- (8) Thailand: The basic criterion used is 25 percent ownership, rather than 10 percent ownership.
- (9) Turkey: No percentage ownership criterion is used. All investments abroad by Turkish residents are defined as being FDI abroad.

Source: 2001 update of joint IMF/OECD Survey of Implementation of Methodological Standards for Direct Investment (SIMSDI)