

IMF COMMITTEE ON BALANCE OF PAYMENTS STATISTICS
RESERVE ASSETS TECHNICAL EXPERT GROUP (RESTEG)

OUTCOME PAPER (RESTEG) # 10

Liability Aspects of SDRs

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(1) **Topic:** Liability Aspects of SDRs

(2) **Issues:** See RESTEG Issues Paper #10

(3) **Outcome of the Discussions:**

(i) Various views were expressed on the classification of the SDR allocation as equity, debt, or other. RESTEG members were divided on whether the allocation should be classified as debt or “other” (neither equity nor debt).

(ii) RESTEG agreed that the data on SDRs should be reconciled with Fund accounts and be included in reserve-related liabilities.

(4) **Rejected Alternatives:**

None.

(5) **Actions:**

RESTEG outcomes to be included in the draft Manual for review by IMF Committee on Balance of Payments Statistics (BOPCOM), with the need indicated for a decision between “debt” and “other.”