
**THE FUTURE OF ASIA'S FINANCE:
HELPING ASIA INVEST, INTEGRATE AND INNOVATE, WHILE REMAINING RESILIENT
IMF-HKMA JOINT CONFERENCE, FEBRUARY 28, 2014**

LOCATION: HONG KONG MONETARY AUTHORITY

Asia's emerging and industrial economies generally have large and sophisticated financial sectors. But sustaining Asia's impressive growth will require Asia's financial sectors to innovate further, while becoming more interconnected and efficient in financial intermediation and risk management. Through this, Asia's financial sectors will help Asia invest, integrate and include better. New and creative approaches will be required to ensure continued resilience to global and domestic shocks, while rising to the challenge of demographic change in Asia. Finally, as Asian economies and financial systems grow, it will be important to ensure that this process is consistent with financial stability and economic sustainability.

This conference will draw together Asia's top policymakers, academics, and financiers to take stock of recent developments within Asia's financial systems, assess the main challenges that lie ahead, and identify key policy areas to address these challenges.

- 9:00 –9:20a.m. **Welcome and Opening Remarks**, Mr. Norman Chan, Mr. Min Zhu
- 9:30 –10:45 a.m. **Panel I –View from the Deck: The Changing Role of Finance in Asia**
Role of finance and key players; macroeconomic impacts of intermediation; shadow banking; government involvement and financial inclusion; systemic importance; and evolution going forward
Short IMF presentation; followed by expert panel discussion
- 11:00 –12:15 p.m. **Panel II – High and Low Tides: Capital Flows in Asia**
Main features of capital flows, and how to address risks. Drivers of flows and medium-term trends. Potential new sources, such as India and China, and prospects for regional integration. Mobilizing domestic and foreign savings to support growth.
Short IMF presentation; followed by expert panel discussion
- 12:30 –2:00 p.m. **Lunch**
- 2:00 –2:30 p.m. **Keynote speech:** Mr. José Viñals
- 2:45 –4:00 p.m. **Panel III – Changing Currents: Asia in the New Global Regulatory Regime**
Regulatory and supervisory gaps; impact of Basel III; challenges in regulating and supervising cross border financial intermediation; and challenges in moving toward greater financial integration in ASEAN, drawing lessons from the Euro Area.
Short IMF presentation; followed by expert panel discussion
- 4:15 –5:30 p.m. **Roundtable – Navigating the Future of Asian Finance**
- 5:30 p.m. **Close**
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