



# **G-20 DATA GAPS INITIATIVE OVERVIEW OF JAPAN'S PROGRESSES**

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# OVERVIEW OF ACTIONS UNDER EACH DGI RECOMMENDATION

Recommendations	Status
#2 Financial Soundness Indicators	Enhanced. Considering expansion of coverage to some encouraged indicators.
#5 Credit Default Swaps	Almost Completed
#7 Securities Data	Introduced from-whom-to-whom matrix. Starting compilation on a remaining maturity basis in the fiscal year 2013.
#10 & 11 IBS and CPIS	Enhanced. Semi-annual CPIS from end-June 2013 data.
#12 IIP	Started quarterly reporting. More granular data when converting to BPM6 in early 2014

# OVERVIEW OF ACTIONS UNDER EACH DGI RECOMMENDATION - CONTINUED

Recommendations	Status
#15 Sectoral Accounts	Enhanced. Aiming at meeting SDDS Plus requirements through converting financial accounts to 2008SNA.
#17 Government Finance	On progress. Considering measures to meet SDDS Plus requirements.
#18 Public Sector Debt	Reporting to the OECD/WB database
#19 Real Estate Prices	Started disseminating new residential property price index. Improving timeliness.

# COORDINATION AMONG STATISTICAL AUTHORITIES

- Decentralized Mandates of statistics compilation and development → strong need for coordination
- Launched the “Plenary Committee” comprised of senior officials from all relevant authorities. Discussing implementation of DGI and SDDS Plus.  
[Member Authorities]
  - Ministry of Finance (Chair)
  - Ministry of Internal Affairs and Communications (Vice Chair, SDDS Coordinator)
  - Economic and Social Research Institute, Cabinet Office
  - Financial Services Agency
  - Ministry of Land, Infrastructure, Transport and Tourism
  - Bank of Japan

# CHALLENGES AND NEXT STEPS

## ○ Main Challenges

- Lack of basic data for compiling some data categories
- Need to avoid increase of burden of reporters
- Limited human resources of statistical compilers
- Considering costs and benefits of developing more segmented and high-frequency data

## ○ Next Steps

- Continued discussion towards SDDS Plus adherence as an initial step
- Conversion to 2008SNA by 2016
- Continued cooperation with the International Organizations