



# The relevance of data on GSIFs for policy use in Mexico

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- Banco de México strongly supports the G-20 DGI.
- But it needs to incorporate recent global economic developments.
- Also, this has been largely a developed economies' crisis and therefore the G20 DGI has focused on the data gaps identified in these countries.
- Nonetheless, the importance of emerging markets has been constantly increasing and the G20 DGI needs to incorporate their needs and concerns.

# The relevance of data on GSIFs for policy use in Mexico

- Data about GSIFs is considered very relevant for macro-prudential purposes in Mexico.
- The financial crisis has revealed closer linkages between developed economies and emerging market economies, especially with those that host a significant number of GSIFs.
- 71.6% of the total RWA of commercial banks in Mexico were in the position of Mexican subsidiaries of foreign banks.
- 67.3% can be directly attributed to Mexican subsidiaries of banks classified as GSIBs.

# The relevance of data on GSIFs for policy use in Mexico

- But GSIFs data is also useful for domestic risk analysis.
- Currently the systemic contagion network risk model lacks information on linkages between relevant counterparties of local intermediaries.
- Sharing relevant data about GSIFs with systemically important emerging markets would both improve risk analysis and promote efficient and coordinated actions to foster global financial stability.



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