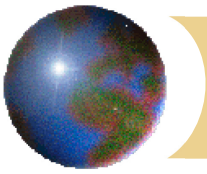


*Recommendation 17: Government Finance Statistics*

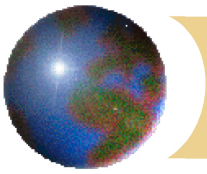
*The IMF to promote timely and cross-country standardized and comparable government finance data based on the accepted international standard, the Government Finance Statistics Manual 2001*



## *Recommendation 17: Government Finance Statistics*

### *Major Recent Developments*

- ❖ Standardized presentation of fiscal data following *GFSM 2001* in the IMF (Executive Board Decision, March 2010)
  - ❖ From May 2011, IMF Staff reports will present data on the *GFSM 2001* format
  - ❖ *WEO* questionnaire now follows *GFSM 2001* format
- ❖ Increased focus on Integrated Balance Sheet
- ❖ Clear specification of the coverage (available subsectors) of GFS data

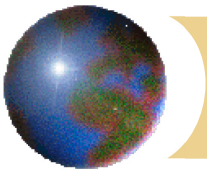


## *Recommendation 17: Government Finance Statistics*

### *Availability of cross-country comparable data*

#### ✿ *GFS Yearbook* (annual data)

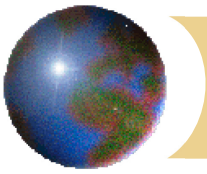
- ✿ As of April 2010, 15 of the G-20 countries report data on *GFSM 2001 format*; 4 do not report data
- ✿ 12 of the 15 report General Government (and its subsectors); 3 Central Government (and its subsectors)
- ✿ IMF developing tools to highlight to users the coverage basis on which the data are reported



## *Recommendation 17: Government Finance Statistics*

### *Availability of cross-country comparable data*

- ❖ *International Finance Statistics* (monthly and quarterly data)
  - ❖ 15 *GFSM 2001*; 5 do not report
  - ❖ 7 General Government; 4 Central Government;  
4 Budgetary Central Government
  - ❖ 7 monthly reporting; 8 quarterly reporting

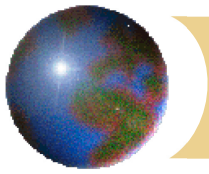


## *Recommendation 17: Government Finance Statistics*

### *Availability of cross-country comparable data*

- ❁ National reporting and fiscal analysis
  - ❁ 2 *GFSM 2001*
  - ❁ 5 European System of Accounts (ESA 95)
  - ❁ 3 System of National Accounts (SNA 93)
  - ❁ 2 country-specific frameworks
  - ❁ 8 *GFSM 1986*
- ❁ IMF will continue the process of promoting the *GFSM 2001* methodology (technical assistance, training courses, dialogue with countries' compilers)

} Both aligned  
with *GFSM 2001*



## *Recommendation 17: Government Finance Statistics*

### *Forthcoming projects*

- ✦ Finalize the *Public Sector Debt Statistics Guide*
- ✦ Update of the *GFSM*, aligning it with the SNA 2008
- ✦ Leverage the tools of the SDMX for data transmission and exchange