



Ukrainian household sector analysis

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Overview

- Introduction
- Macroeconomic environment
- Household sector
- Links
- Conclusions

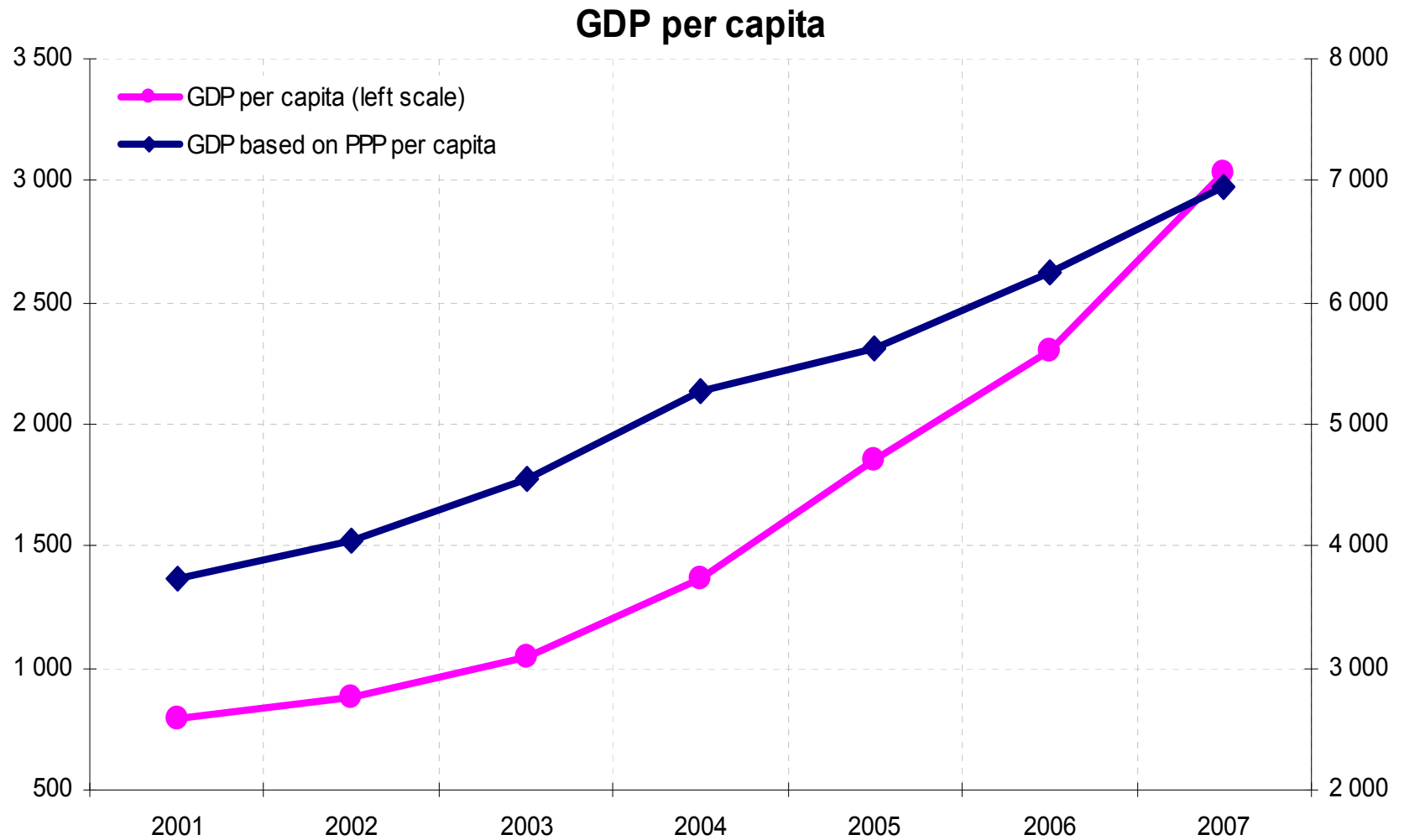
Introduction

- The topic is new and important for Ukraine
- „Financial stability monitoring” is internal document
- Core set and encouraged set of financial soundness indicators allocated in web-site of IMF

Main macroeconomic indicators

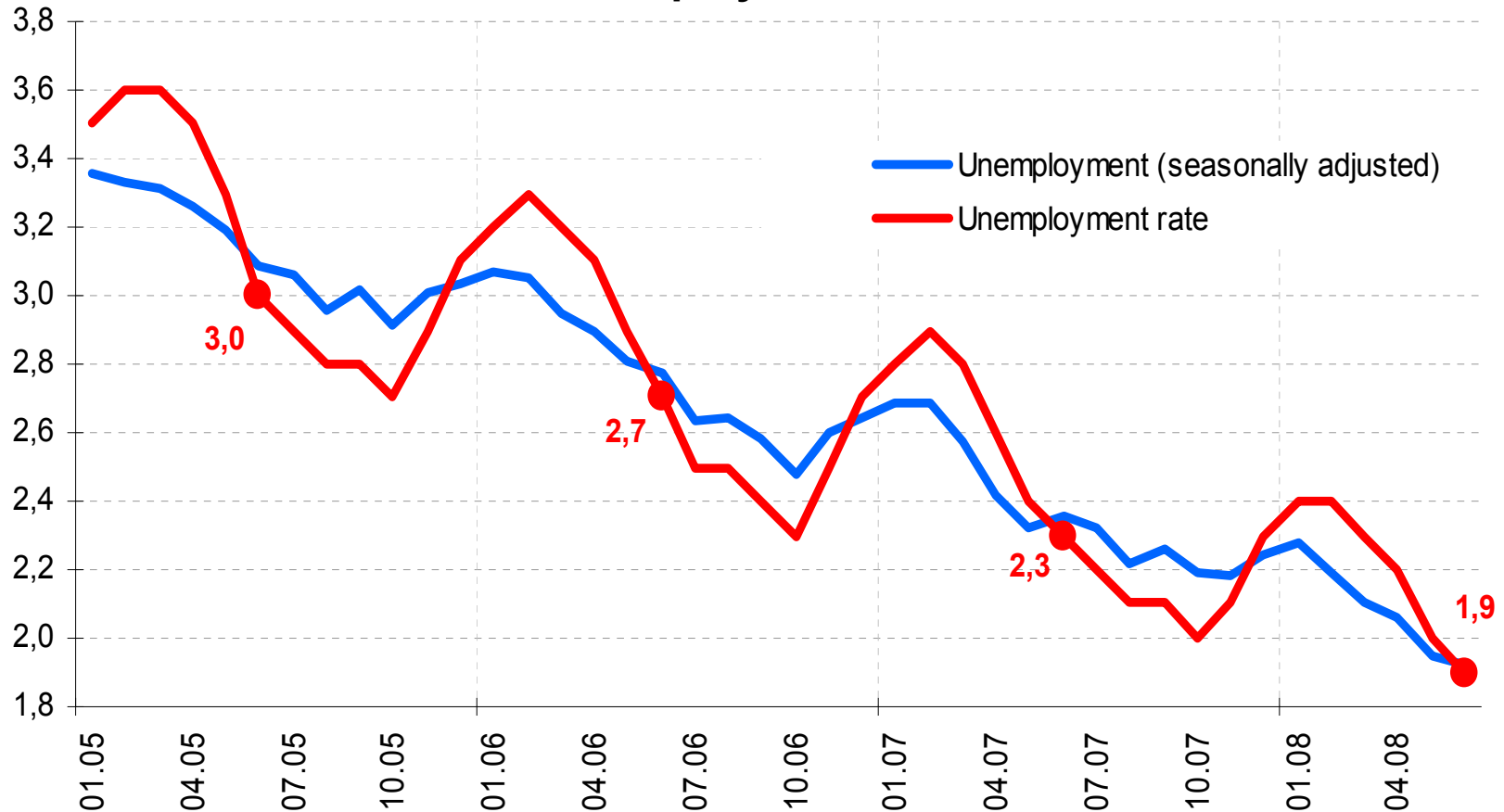
Indicators	2000-2007 Average
CPI, %	11.3
PPI, %	13.7
Real GDP, %	7.5
CAB, % to GDP	3.7
Export, % to GDP	54.7
Import, % to GDP	53.0
Budget deficit, % to GDP	0.7
Broad money, %	43.7
Exchange rate, UAH/USD	5.2
REER appreciation, %	1.8
Real wages, %	15.8

Household sector (1)



Household sector (2)

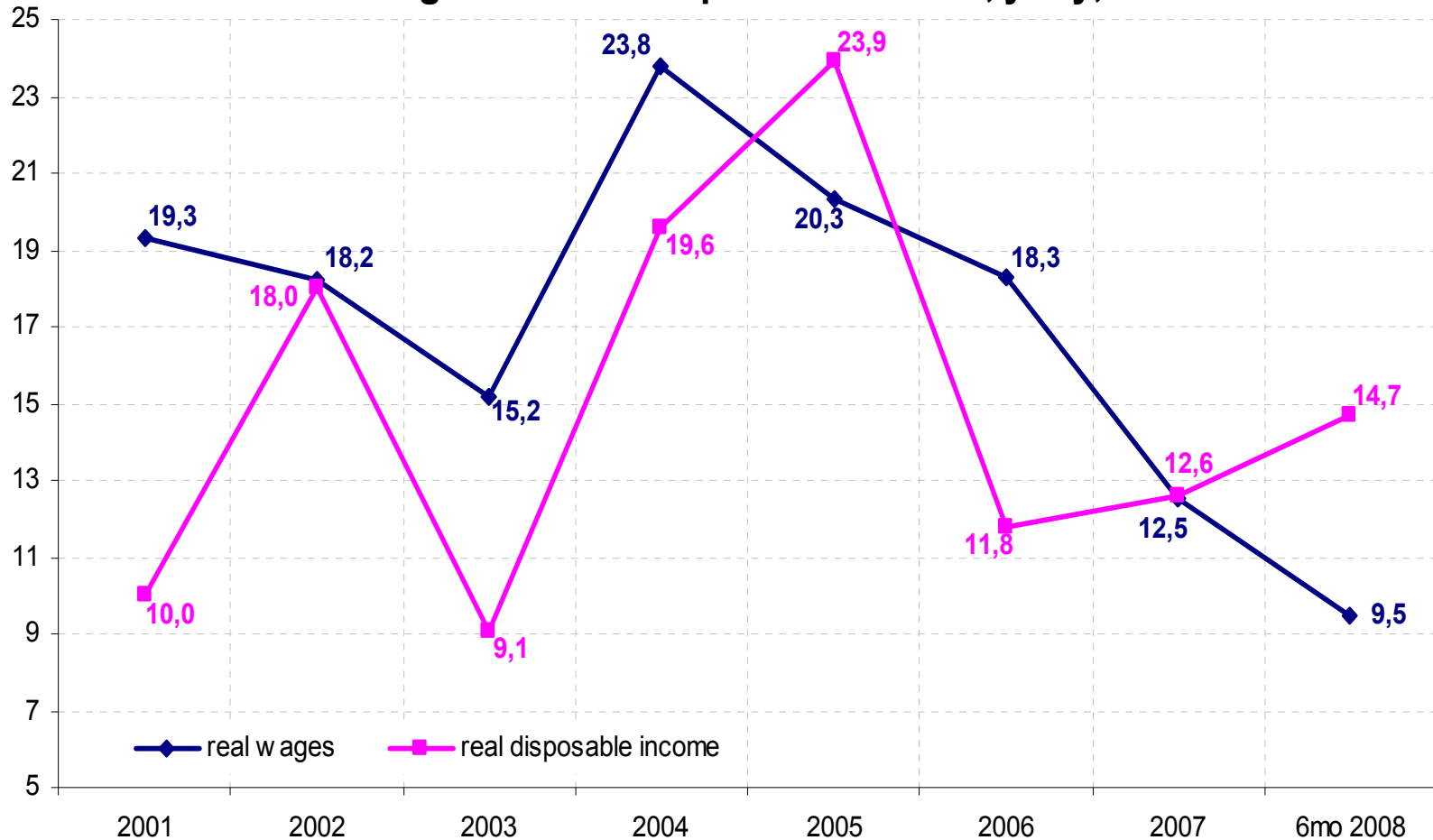
Unemployment rate, %



Source: SSC, own calculation

Household sector (3)

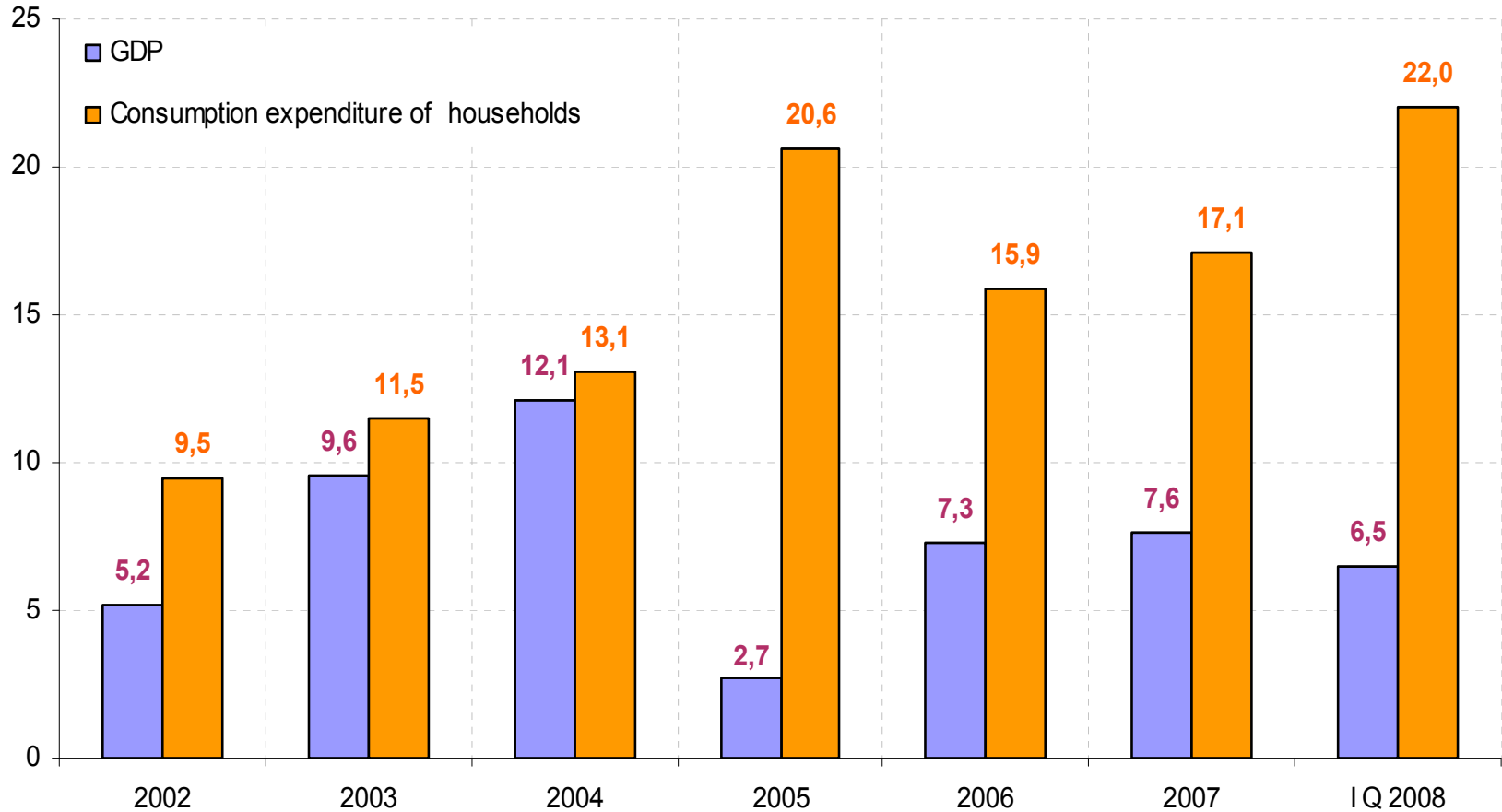
Real wages and real disposable income, y-o-y, %



Source: SSC, own calculation

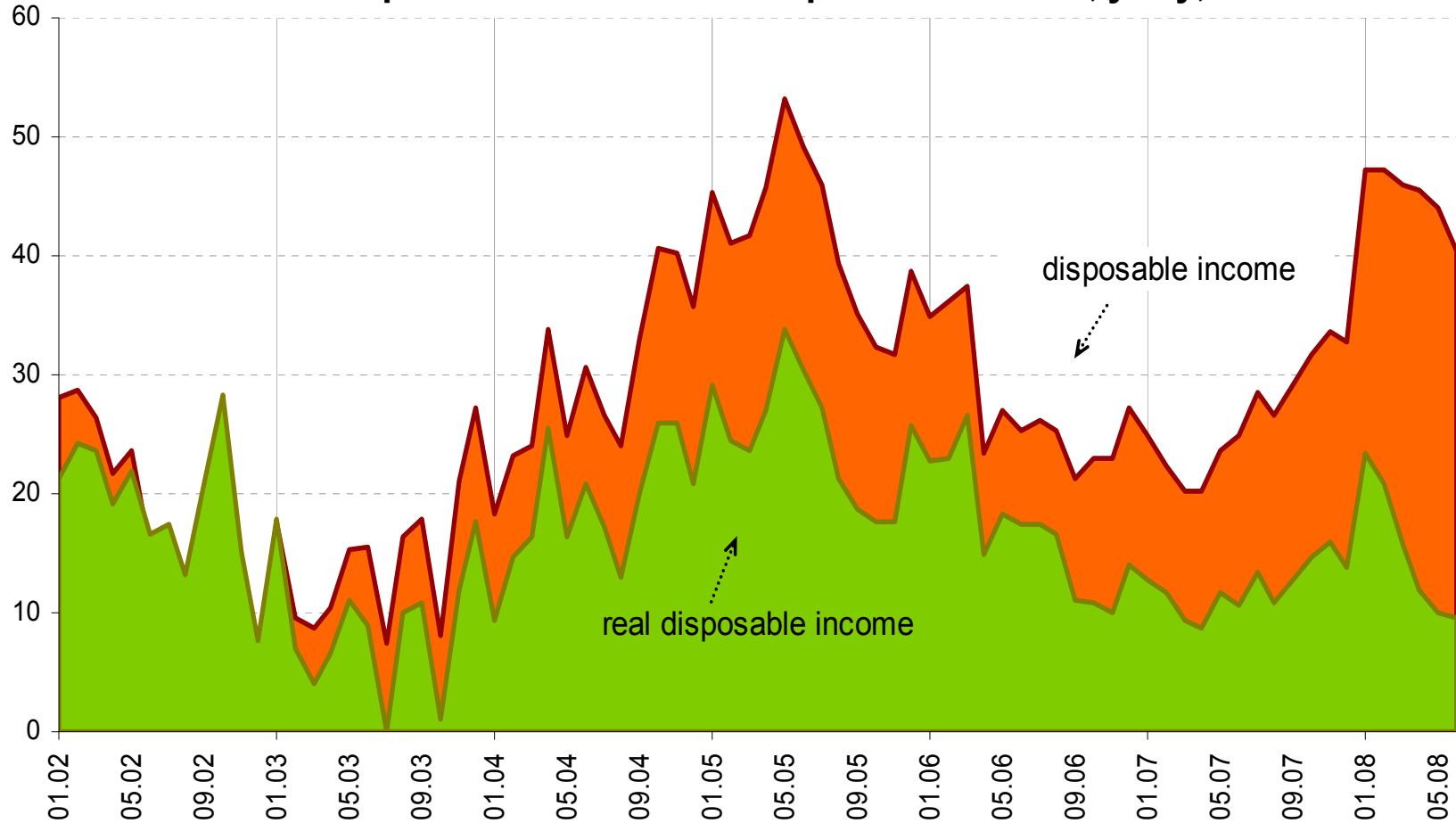
Household sector (4)

GDP and consumption expenditure of households, %



Household sector (5)

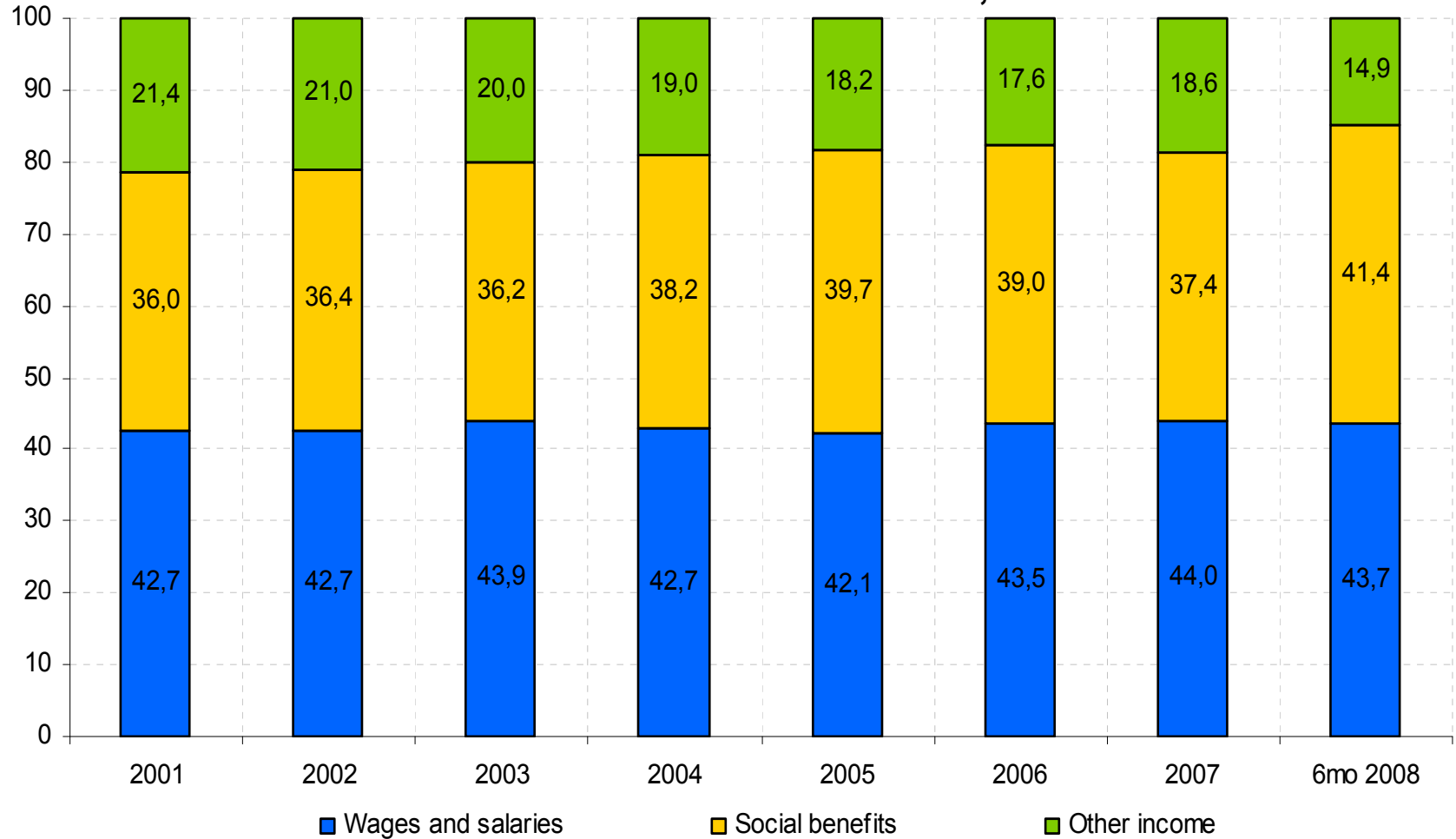
Real disposable income and disposable income, y-o-y, %



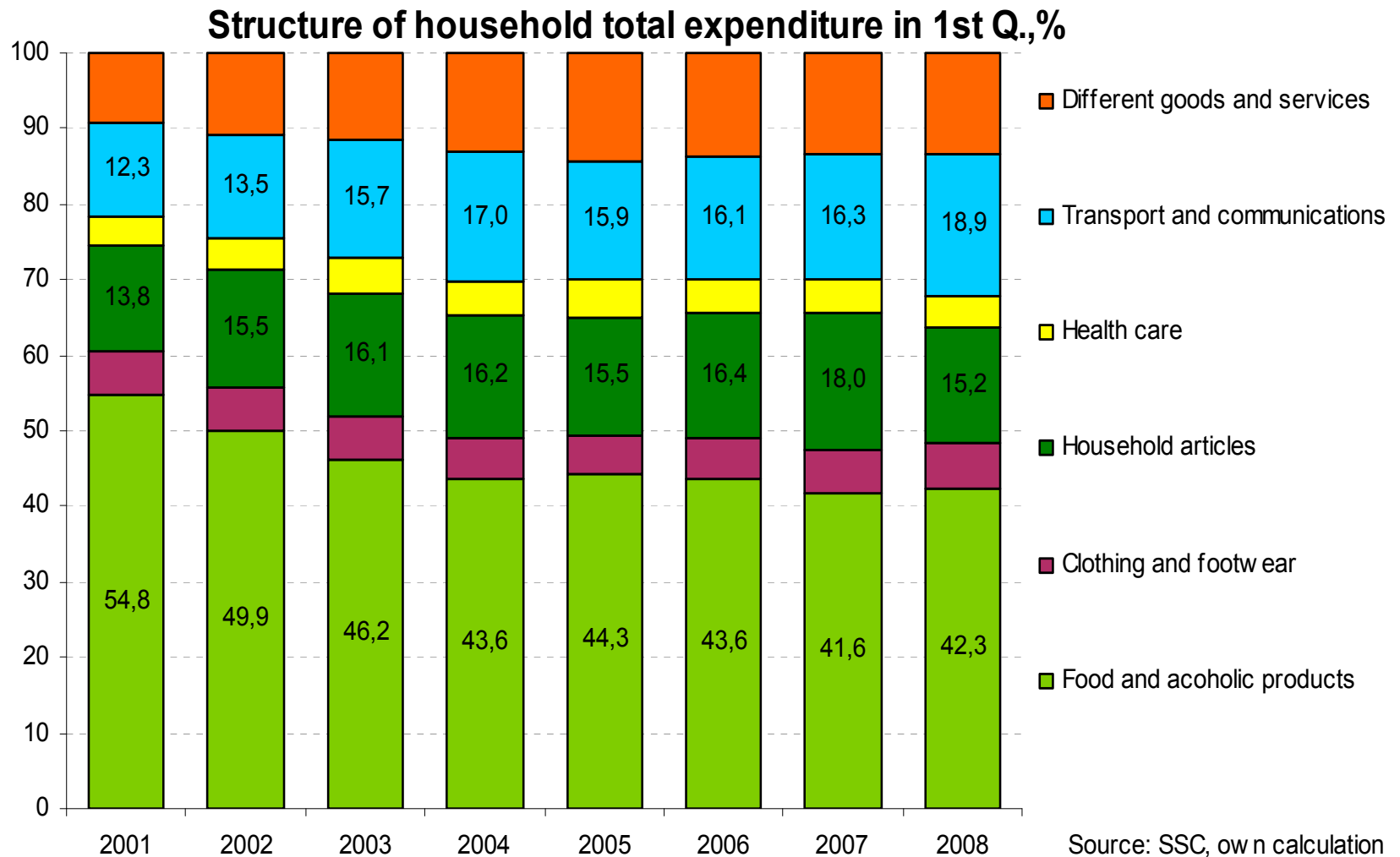
Source: SSC

Household sector (6)

Structure of household income,%

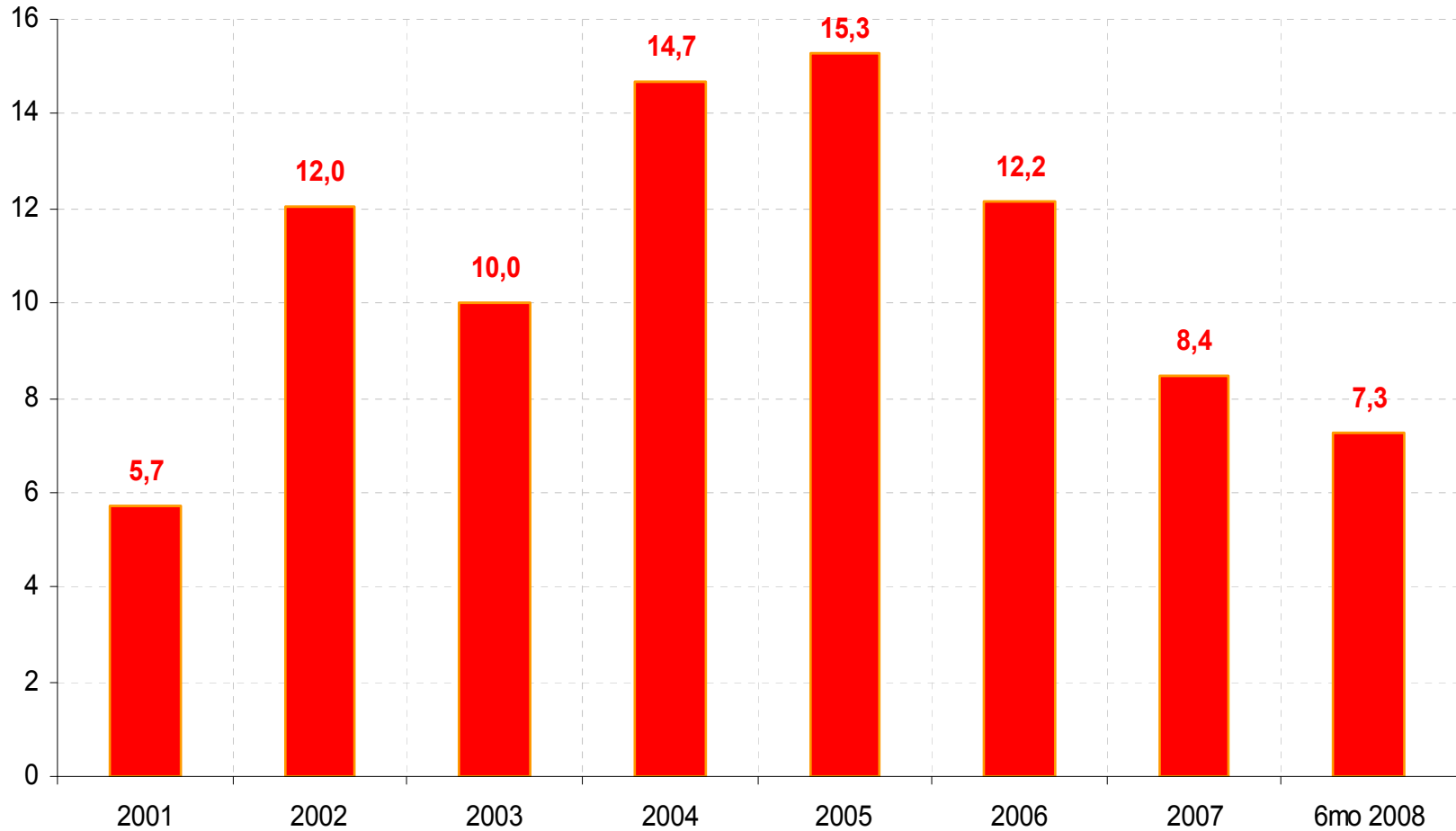


Household sector (7)



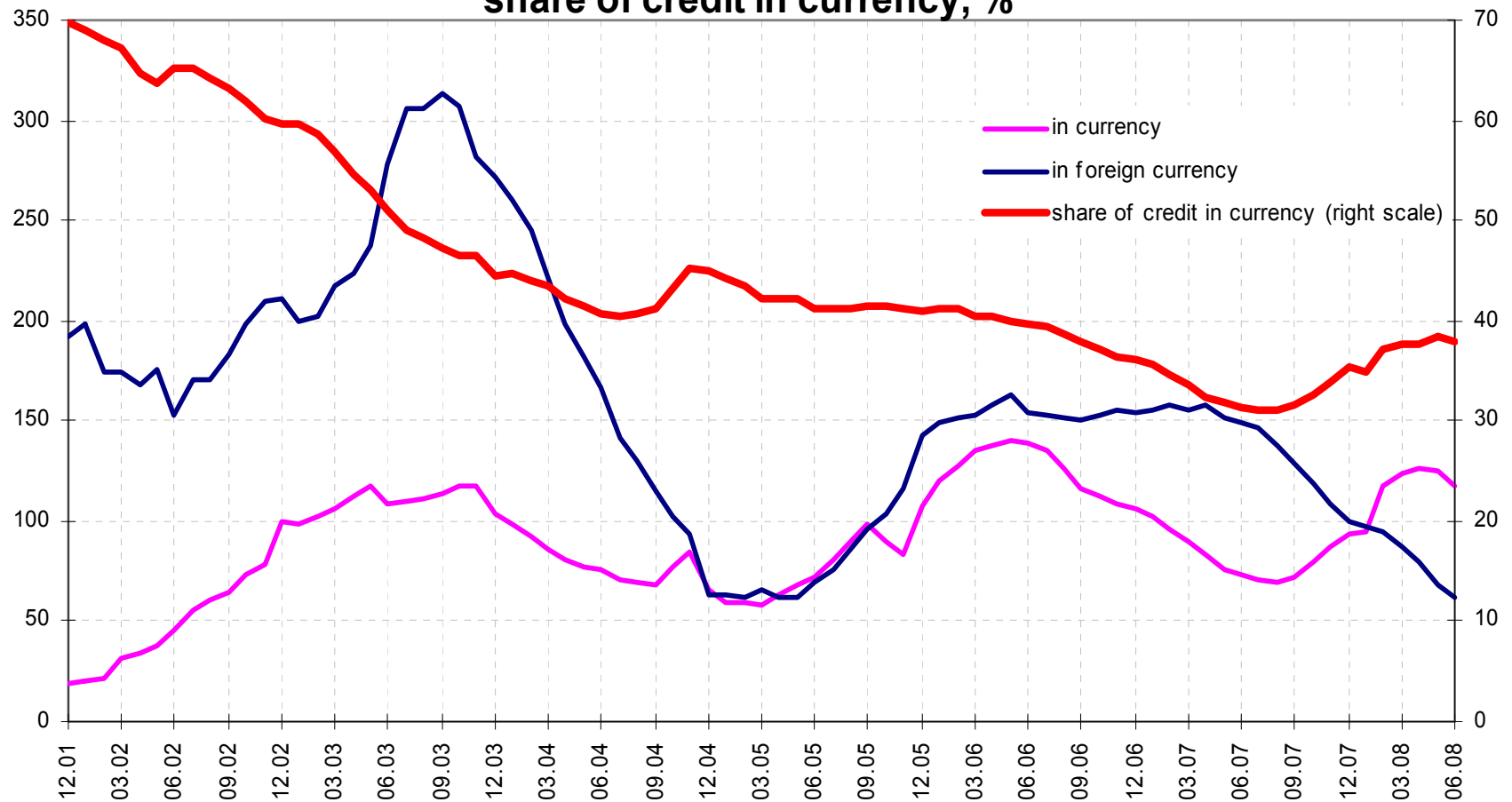
Household sector (8)

Propensity to save, %



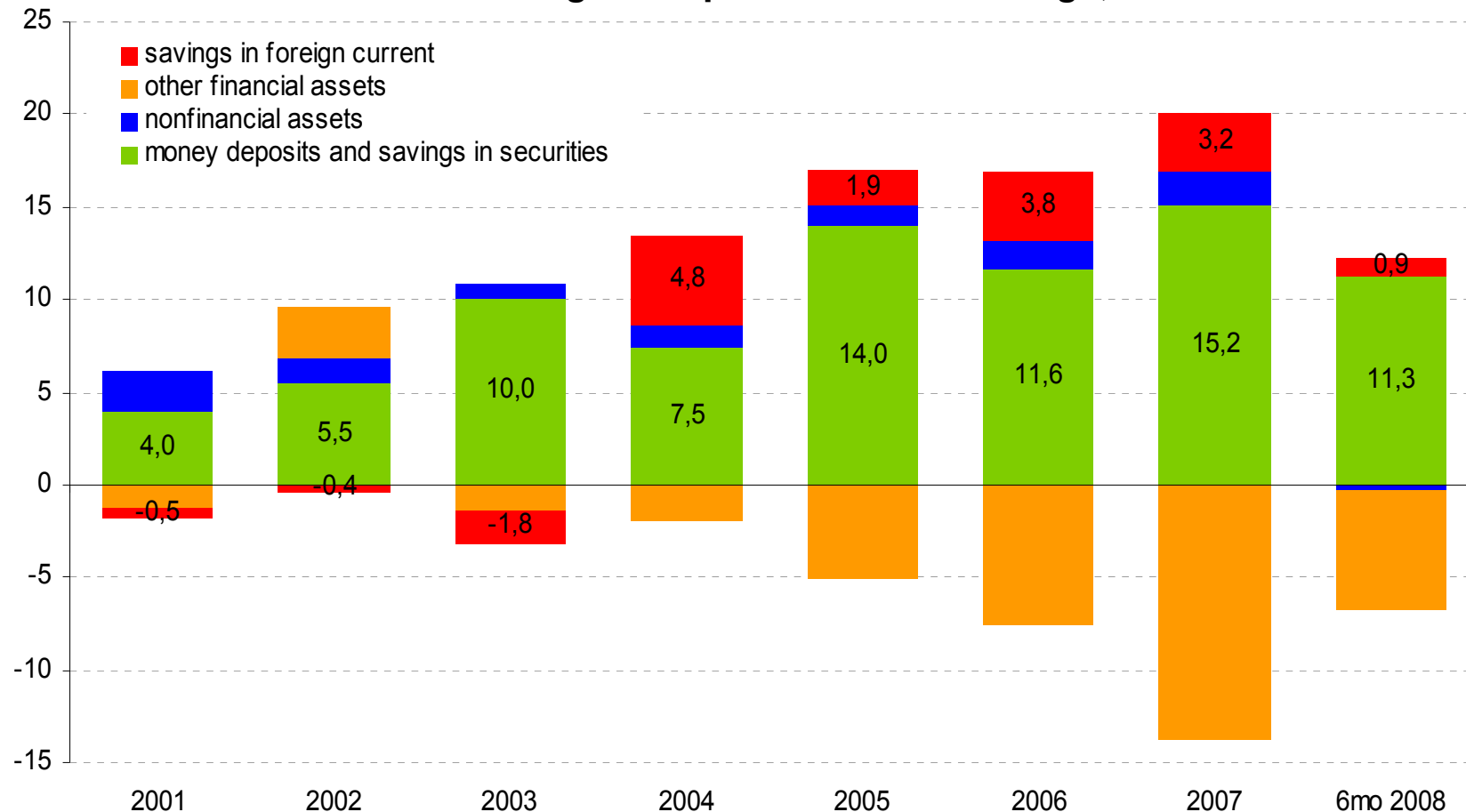
Household sector (9)

Credits of households in currency and foreign currency and share of credit in currency, %



Household sector (10)

Share of savings in expenditure and savings, %



Source: SSC, own calculation

Links

Financial Soundness Indicators (FSIs):

Data - Individual Economy Tables By Participant in CCE

Data for Ukraine

<http://www.bank.gov.ua>

<http://imf.org/external/np/sta/fsi/part.asp?iso=UKR>

Conclusions

- Macroeconomic environment is volatile and unstable but economy grows at a fast pace
- Volumes of crediting of households are considerable
- Labour productivity grows considerably slower, than the real disposable incomes
- Threat of growth of senior population particle