
INTERNATIONAL MONETARY FUND

DE NEDERLANDSCHE BANK

**2nd Expert Forum on Advanced Techniques on Stress Testing:
Applications for Supervisors**

Amsterdam, The Netherlands, October 23–24, 2007

Program

Tuesday, October 23, 2007

8:00 a.m. – 8:30 a.m.	Registration
8:30 a.m. – 8:45 a.m.	Welcome Message from the Host <i>Mr. Henk Brouwer</i> , De Nederlandsche Bank (e-mail: h.j.brouwer@dnb.nl)
8:45 a.m. – 9:00 a.m.	Opening Remarks <i>Mr. David Marston</i> , International Monetary Fund (e-mail: dmarston@imf.org)
Session 1	Mapping of Macro and Financial Risk Factors to Banks Portfolios -I Chair: <i>Mr. Keith Hall</i> , Reserve Bank of Australia (e-mail: hallk@rba.gov.au)
9:00 a.m. – 9:30 a.m.	Plausibility of Stress Testing Scenarios <i>Mr. Tsuyoshi Oyama</i> , Bank of Japan (e-mail: tsuyoshi.ooyama@boj.or.jp)
9:30 a.m. – 10:00 a.m.	A Suite-of-Models Approach to Stress Testing <i>Mr. Kjersti-Gro Lindquist</i> , Norges Bank (e-mail: kjersti-gro.lindquist@norges-bank.no)
10:00 a.m. – 10:30 a.m.	Systemic Risk Monitor: A Model for Systemic Risk Analysis and Stress Testing of Banking Systems <i>Mr. Martin Summer and Mr. Michael Boss</i> , Oesterreichische National Bank (e-mail: martin.summer@oenb.at ; michael.boss@oenb.at)
10:30 a.m. – 10:45 a.m.	Coffee Break
Session 2	Mapping of Macro and Financial Risk Factors to Banks Portfolios-II Chair: <i>Mr. Iman van Lelyveld</i> , De Nederlandsche Bank (e-mail: i.p.p.van.lelyveld@dnb.nl)
10:45 a.m. – 11:15 a.m.	Modeling the Distribution of Credit Losses with Observable and Latent Factors <i>Mr. Javier Mencía</i> , Banco de España (e-mail: javier.mencia@bde.es)
11:15 a.m. – 11:45 a.m.	Mapping of Macro and Financial Risk Factors to Banks Portfolios II <i>Mr. Piergiorgio Alessandri</i> , Bank of England (e-mail: piergiorgio.alessandri@bankofengland.co.uk)
11:45 a.m. – 12:15 p.m.	Macroeconomic Credit Risk, Sectoral Default Correlation and Stress Testing

Ms. Antonella Foglia, Banca d'Italia
(e-mail: antonella.foglia@bancaditalia.it)

12:15 p.m. – 12:30 p.m. **Summary of Work Accomplished by RTF Stress Group**
Mr. Iman van Lelyveld, De Nederlandsche Bank/Chairman of the RTF Stress Group
(e-mail: i.p.p.van.lelyveld@dnb.nl)

12:30 p.m. – 2:00 p.m. Lunch

2:00 p.m. – 3:15 p.m. **Open Discussion**
Discussant (Session 1): *Mr. Gregory Sutton*, Bank for International Settlements
Discussant (Session 2): *Ms. Celine Gauthier*, Bank of Canada
(e-mail: greg.sutton@bis.org; cgauthier@bankofcanada.ca)

Session 3 **Risk Factors, Credit and Market Risk Measurement**
Chair: *Mr. Carlos Trucharte*, Banco de España
(e-mail: carlostrucharte@bde.es)

3:15 p.m. – 3:45 p.m. **A Framework for Stress Testing Banks' Credit Risk**
Mr. Tom Fong, Hong Kong Monetary Authority
(e-mail: tom_pw_fong@hkma.gov.hk+D12)

3: 45 p.m. – 4: 00 p.m. Coffee Break

4:00 p.m. – 4:30 p.m. **Integrated Stress Testing: Loan Level Analysis**
Mr. Dennis Glennon, Office of Comptroller of the Currency and *Ms. Jing Li*, International Monetary Fund
(e-mail: dennis.glennon@occ.treas.gov and jli@dumac.edu)

4:30 p.m. – 5:00 p.m. **Stress Testing Credit Risk: The Argentine Experience**
Ms. Luciana Rios Benso and *Mr. Matías Gutiérrez*, Banco Central de La Republica Argentina
(e-mail: lrriosbenso@bcra.gov.ar; mggirault@bcra.gov.ar)

5: 00 p.m. – 6:00 p.m. **Open Discussion**
Discussant: *Mr. Klaus Duellmann*, Deutsche Bundesbank
(e-mail: klaus.duellman@bundesbank.de)

6:30 p.m. – 8:00 p.m. Cocktails

Wednesday, October 24, 2007

Session 4 **Cross-Sector and Cross-Border Risks**
Chair: *Mr. John Fell*, European Central Bank
(e-mail: john.fell@ecb.int)

9:00 a.m. – 9:30 a.m. **Stress Testing Bank Contagion**
Mr. Javier Márquez Díez-Canedo, Banco de Mexico
(e-mail: jmarqued@banxico.org.mx)

9:30 a.m. – 10:00 a.m. **Experiences and Thoughts on Stressing Correlations' for Credit Risk**
Mr. Danny Dieleman, ING Bank
(e-mail: danny.dieleman@ingbank.com)

10:00 a.m. – 10:30 a.m. **Stress Testing Cross-Sector Risks**
Mr. Jan Willem van den End, De Nederlandsche Bank

10:30 a.m. – 10:50 a.m.	(e-mail: w.a.van.den.end@dnb.nl) Coffee Break
11:00 a.m. – 11:30 a.m.	Cross-Border Contagion Stress-Testing Work—The Experiences of the Task Force on Stress-Testing <i>Mr. Trevor Fitzpatrick</i> , European Central Bank (e-mail: trevor.fitzpatrick@ecb.int)
11:20 a.m. – 11:50 p.m.	Assessing Cross-Border Linkages Through Large Complex Financial Institutions <i>Mr. Antonio Garcia Pascual</i> , International Monetary Fund and <i>Mr. Dawid Zochowski</i> , National Bank of Poland (e-mail: agarciapascual@imf.org and dawid.zochowski@mail.nbp.pl)
11:50 p.m. – 1:00 p.m.	Open Discussion Discussant (first three presentations): <i>Mr. Neil Esho</i> , Bank for International Settlements (e-mail: neil.esho@bis.org) Discussant (fourth and fifth presentations): <i>Ms. Muriel Tiesset</i> , French Banking Commission (e-mail: muriel.tiesset@banque-france.fr)
1:00 p.m. – 2:30 p.m.	Lunch
Session 5	Asset Concentration and Correlation Chair: <i>Mr. Thilo Liebig</i> , Deutsche Bundesbank (e-mail: thilo.liebig@bundesbank.de)
2:30 p.m. – 3:00 p.m.	Granularity Adjustment for Basel II <i>Mr. Michael B. Gordy</i> , Board of the Governors of the Federal Reserve System and <i>Ms. Eva Lütkebohmert</i> , Deutsche Bundesbank (e-mail: michael.gordy@frb.gov and eva.luetkebohmert@uni-bonn.de)
3:00 p.m. – 3:30 p.m.	Stress Testing Banking Book Positions under Basel II <i>Mr. Paul Kupiec</i> , Federal Deposit Insurance Corporation, USA (e-mail: PKupiec@FDIC.gov)
3:30 p.m. – 3:45 p.m.	Coffee Break
3:45 p.m. – 4:45 p.m.	Open Discussion Discussant: <i>Ms. Nancy Masschelein</i> , Nationale Bank van België (e-mail: nancy.masschelein@nbb.be)
4:45 p.m. – 5:15 p.m.	Concluding Remarks. <i>Mr. Jan Brockmeijer</i> , De Nederlandsche Bank (e-mail: jbrockmeijer@imf.org)

Program Committee: David Marston