

**International Monetary Fund
Monetary and Capital Markets Department**

**Roundtable Meeting to Enhance Collaboration
on Financial Stability Analysis**

**January 28–30, 2009
Washington DC**

Agenda

<i>Wednesday, January 28</i>	Venue: IMF Reception Hall, Room HQ1 2-307
5:30 – 7:30 pm	Welcome Reception
<i>Thursday, January 29</i>	Venue: IMF HQ2 Conference Room 1A-250 A&B
8:30 – 9:00 am	Breakfast
9:00 – 9:15 am	Opening remarks: Jaime Caruana , Financial Counsellor, International Monetary Fund R. Barry Johnston , Assistant Director, Monetary and Capital Markets Department, IMF
9:15 – 11:00 am	<i>Session I: What Has the Financial Crisis Revealed about the Nature of Financial Interdependencies?</i> Lead speakers: <i>How Did a Domestic Housing Slump Turn Into a Global Financial Crisis?</i> Steven Kamin (Federal Reserve Board, United States) <i>On the Changing Structure of the Global Financial Transmission Channel</i> Bernd Braasch (Deutsche Bundesbank, Germany) <i>Impact of Recent Global Financial Crisis on Korea Under Increased Cross-Border Interdependencies</i> Woo Saeng Jin (Bank of Korea) <i>On the Amplification Liquidity Shocks in an Increasingly Interlinked Global Financial System</i> Marton Nagy (Magyar Nemzeti Bank, Hungary)
11:00 – 11:30 am	Coffee

11:30 – 1:00 pm

Session II: What has the Financial Crisis Revealed About the Gaps in Information?

Lead speakers:

The Need to Improve our Assessments of Banks' Risks

Jürg Blum (Swiss National Bank)

On the Insufficient Data to Carry out Contagion Analysis

Rodrigo Cifuentes (Central Bank of Chile)

The Financial Crisis and Information needs for Surveillance

R. Barry Johnston (Monetary and Capital Markets Department, IMF)

1:15 – 2:15 pm

Lunch: IMF Gallery, Room HQ1 2-701

Mr. Murilo Portugal, Deputy Managing Director, IMF.

2:30 – 5:00 pm

Session III: Analytical Frameworks for the Analysis of Financial Systemic Linkages

Lead speakers:

Financial Stability Analysis and Cross-Border Banks

Matthias Persson (Riksbank, Sweden)

Some Examples of Modeling Financial Interdependencies to Assess Financial Stability

Philip Evans (Bank of England)

Liquidity and Spillover Risks Across European Banks.

Mauro Grande (European Central Bank)

Assessing the Systemic Implications of Financial Linkages

Marco Espinosa (Monetary and Capital Markets Department, IMF)

Friday, January 30

Venue: IMF HQ2 Conference Room 1A-250 A&B

8:30 – 9:00 am

Breakfast

9:00 – 11:00 am

Session IV: Steps to Fill the Information Gaps

Lead speakers:

Implementing a Macro-Prudential Perspective

Mark Zelmer (Bank of Canada)

The Host-Home Country Information Gaps: a Host Country Perspective

Jose Quijano Leon (Bank of Mexico)

Implementing the FSF's Recommendations on Closing Information Gaps in the Financial System

Benjamin Cohen (Bank for International Settlements/
Financial Stability Forum)

11:00 – 11.30 am

Coffee

11:30 – 1:00 pm

Session V: Conclusions and Next Steps