

Table 1: Compensatory Financing Purchases, January 1993 - September 1999

(In millions of SDRs, except where otherwise specified)

Country	Date of Purchase	Calculated Amounts			Purchases			In Percent of Quota	Outstanding CCF Drawing after Purchase (In percent of quota)
		Export Shortfall	Cereal Import Excess	Total Shortfall/ Excess	Export Element	Cereal Element	Total Purchase		
1993									
1 Moldova 1/	Feb. 8, 1993	348.6 1/	47.0	395.6	...	13.5	13.5	15.0	15.0
2 Dominican Republic	Jul. 14, 1993	62.2	...	62.2	34.6	...	34.6	21.8	50.0
3 Ghana	Jul. 19, 1993	47.0	...	47.0	47.0	...	47.0	17.2	17.2
4 South Africa	Dec. 28, 1993	564.0	239.0	803.0	409.62	204.81	614.43	45.0	45.0
Subtotal		1021.8	286.0	1307.8	491.2	218.3	709.5		
1994									
1 Gabon 2/	Apr. 5, 1994	140.4	...	140.4	21.5	...	21.5 2/	19.5	19.5
2 Algeria	Jun. 2, 1994	990.8	108.7	1099.5	219.5	54.9	274.3	30.0	34.3
3 Moldova 1/	Dec. 22, 1994	52.0 1/	12.2	64.2	...	12.2	12.2	13.6	28.6
Subtotal		1183.2	120.9	1304.1	241.0	67.1	308.0		
1995									
1 Rwanda	Nov. 1, 1995	23.9	...	23.9	8.925	...	8.925	15.0	15.0
Subtotal		23.9	...	23.9	8.9	...	8.9		
1996									
1 Algeria	Jun. 30, 1996 (*)	-43.9	218.5	174.62	...	174.62	174.62	19.1	49.1
Subtotal		-43.9	218.5	174.6	...	174.6	174.6		
1997									
1 Bulgaria 1/	Apr. 16, 1997	149.3 1/	107.6	256.9	...	107.6	107.6	23.1	23.2
Subtotal		149.3 1/	107.6	256.9	...	107.6	107.6		
1998									
1 Russia	Jul. 22, 1998	2859.4	...	2859.4	2156.6	...	2156.6	50.0	50.0
Subtotal		2859.4	...	2859.4	2156.6	...	2156.6		
1999									
1 Pakistan	Jan. 15, 1999	352.7	...	352.7	352.7	...	352.7	46.5	46.5
2 Azerbaijan	Jan. 28, 1999	80.7	...	80.7	56.3	...	56.3	35.0	35.0
3 Jordan	Apr. 20, 1999	66.6	...	66.6	34.1	...	34.1	20.0	20.0
4 Algeria	Jun. 1, 1999	1422.0	-66.2	1355.8	223.5	...	223.5	17.8	17.8
5 Macedonia, f.Y.R.	Aug. 9, 1999	169.7	...	169.7	13.8	...	13.8	20.0	20.0
Subtotal		2091.7	-66.2	2025.5	680.4	...	680.4		
Grand Total 1993-99		7285.4	666.9	7952.3	3578.1	567.6	4145.7		
Grand Total 1993-99 3/		6735.5 3/	666.9	7402.4 3/	3556.6 4/	349.4 5/	3906.0 4/ 5/		

Source: Stand-By Operations Division, PDR.

(*) Calculated shortfalls constrained by the 20 percent rule.

1/ This export shortfall were judged not to be temporary and reversible, but instead largely the result of major and permanent change in the economic regime, following the breakdown of CMEA.

2/ First purchase under the phased drawing procedure. Gabon did not make a second purchase.

3/ Excluding export shortfalls resulting largely from a permanent change in the economic regime.

4/ Net of prompt repurchase made by Gabon of SDR 21.5 million on 8/18/95.

5/ Net of prompt repurchase made by Algeria of SDR 174.62 million on 5/6/97 and by Bulgaria of SDR 43.6 million on 8/17/98.