

# IPPEI SHIBATA

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## Education

**PhD in Economics**, University of Chicago, 2016

Committee: Robert Shimer (Chair), Steven Davis, Loukas Karabarbounis

Research Fields: Applied Macroeconomics, Labor Market

**MA in Economics**, New York University, 2009

**BA in Liberal Arts**, Soka University of America, 2007

## Positions at the IMF

**Economist, Research Department**, Structural and Climate Policies Division: Sep. 2019- Present

Contributed to 2 Staff Discussion Notes and 2 World Economic Outlook Chapters.

**Economist (EP), Western Hemisphere Department**, Caribbean 3 Division: Mar. 2018-Sep. 2019

Guyana and Suriname: Real, Monetary, and Financial Sectors, BoP, Structural Issues, 3 AIV missions and 2 Staff Visits.

**Economist (EP), Strategy, Policy and Review Department**, Macro Policy Division: Sep. 2016-Mar. 2018

SPR Economist for Liberia: BoP and External Sector Files: Participated in 3 Review Missions and 1 Staff Visit. Contributed to FinTech SDN and Spillover Note.

**Summer Intern, Asia Pacific Department**, Japan Team, summer 2013

*IMF working paper "Is Labor Market Mismatch a Big Deal in Japan?"*

## Research

### Working Papers

"Did the COVID-19 Recession Increase the Demand for Digital Occupations in the United States? Evidence from Employment and Vacancies Data" (with Jiaming Soh, Myrto Oikonomou, Carlo Pizzinelli, and Marina M. Tavares). *submitted* IMF Working Paper No. 2022/195

"Transitioning to a Greener Labor Market: Cross-Country Evidence from Microdata." (with John Bluedorn, Niels-Jakob Hansen, Diaa Noureldin, and Marina M. Tavares). *Re&R at Energy Economics*. IMF Working Paper 2022/146.

"From Polluting to Green Jobs: A Seamless Transition in the U.S.?" (with Katharina Bergant and Rui Mano). *submitted*. IMF Working Paper 2022/129.

"The Distributional Impacts of Worker Reallocation: Evidence from Europe" *submitted* (with John C Bluedorn, Francesca Caselli, Niels-Jakob H Hansen, Marina M. Tavares). IMF Working Paper No. 2022/124.

"Preferences for Reforms: Endowments vs. Beliefs" *submitted* (with Romain A Duval, Yi Ji, Chris Papageorgiou, and Antonio Spilimbergo). IMF Working Paper No. 2022/033.

"Has COVID-19 Induced Labor Market Mismatch? Evidence from the US and the UK" *Re&R at Labour Economics* (with Carlo Pizzinelli). IMF Working Paper No. 2022/005.

"Gender and Employment in the COVID-19 Recession: Cross Country Evidence on "She-cessions"" *Re&R at Labour Economics* (with John C Bluedorn, Francesca G Caselli, Niels-Jakob H Hansen, and Marina M. Tavares). IMF Working Paper No. 2021/095.

"Labor Market Dynamics: A Hidden Markov Approach", (Job Market Paper), *Revise and Resubmit at Journal of European Economic Association*. IMF Working Paper No. 19/282.

"Labor Market Reform Options to Boost Employment in South Africa" (with, Romain Duval and Yi Ji). IMF Working Paper No. 2021/165.

### Publication

"Reassessing Classification Errors in the Analysis of Labor Market Dynamics", *Labour Economics*. 2022, 102252.

"Can Fintech Foster Competition in the Banking System in Latin America and the Caribbean?". *Latin American Journal of Central Banking (LAJCB)*. 2022, Vol 3. Issue 2:100061. (with Pablo Bejar, Kotaro Ishi, Takuji Komatsuzaki, Jasmin Sin, and Suchanan Tambunlertchai).

"Fiscal Policy Multipliers in Small States.", *Economía (LACEA)*. (with Ali Alichí and Kadir Tanyeri). 2021, Vol 21. Issue 2: 69-114.

"The Distributional Impact of Recessions: the Global Financial Crisis and the COVID-19 Pandemic Recession". *Journal of Economics and Business*. 2021 Vol 115:105971.

"Is Labor Market Mismatch a Big Deal in Japan?", *B.E. Journal of Macroeconomics*. 2020 Vol 20: Issue 2: 1-28 (Contributions Tier, Lead Article).

### IMF Policy Papers

"A Greener Labor Market: Employment, Policies, and Economic Transformation" (2022) *IMF World Economic Outlook April 2022 Chapter 3* (with John Bluedorn, Diaa , Niels-Jakob Hansen, Diaa Noureldin, and Marina M. Tavares).

"Labor Market Tightness in Advanced Economies" (2022) *IMF Staff Discussion Notes 2022/1* (with Romain A Duval ; Yi Ji ; Longji Li ; Myrto Oikonomou ; Carlo Pizzinelli Alessandra Sozzi ; Marina M. Tavares).

"Recessions and Recoveries in Labor Markets: Patterns, Policies, and Responses to the COVID-19 Shock" (2021)  
*IMF World Economic Outlook April 2021 Chapter 3* (with John Bluedorn, Francesca Caselli, Wenjie Chen, Niels-Jakob Hansen, Jorge Mondragon, and Marina M. Tavares).

"Rising Corporate Market Power : Emerging Policy Issues" (2021). *IMF Staff Discussion Notes* (with Ufuk Akcigit ; Wenjie Chen ; Federico J Diez ; Romain A Duval ; Philipp Engler ; Jiayue Fan ; Chiara Maggi ; Marina Mendes Tavares ; Daniel A Schwarz ; Carolina Villegas-Sánchez).

"Spillovers from US Government Spending Shocks: Impact on External Positions" *IMF Spillover Notes Issue 10*,  
Featured in October 2017 WEO Chap 4 Box 4.1 (with Adina Popescu)

"Exchange Rate Passthrough in Suriname". *Selected Issues Paper, IMF Country Report No. 19/392*

## Other Work Experience

### Research Assistant, University of Chicago, 2012-13

(Thomas Chaney, Rafael Lopes de Melo, and Steven Davis): Helped create *Economic Policy Uncertainty Index* for Japan.

### Teaching Assistant, University of Chicago, 2013-2014

Microeconomics 1: Honors (Victor Lima), Econometrics A (Shaikh Azeem), Labor Market and Macro (PhD) (Rafael Lopes de Melo), Microeconomics 1 (Alessandra Voena), Microeconomics 2 (Richard Van Waeleghem), Macroeconomics 1 (Rafael Lopes de Melo), Topics in Applied Macroeconomics (Robert Shimer)

### Research Associate, Federal Reserve Bank of Kansas City, 2009-2010 (Todd Clark)

Estimated Bayesian VAR, Helped economists with research and pre-FOMC meetings, day-to-day policy tasks.

**Referee Activities:** *AEJ Macro (2)*, *Journal of Business and Economics Statistics*, *Econometric Reviews*, *Review of Economic Dynamics*, and *European Economic Reviews*

**Computer Skills:** Stata, Matlab, Mathematica, RATS, Microsoft Word, PowerPoint and Excel

**Languages:** English (fluent), Japanese (native), Chinese-Mandarin (basic), Spanish (very basic)

**Hobby:** Soccer