MALHAR NABAR

International Monetary Fund 700 19th Street, NW, Washington, DC

EXPERIENCE

Advisor, European Department, Chief of Advanced Economies Unit	June 2023 - present
Division Chief, African Department, Mission Chief for Uganda	April 2022 – June 2023
Division Chief, World Economic Studies Division, Research Department	November 2019 – April 2022
Deputy Division Chief, World Economic Studies Division, Research Department	July 2016 - November 2019
Mission Chief for Hong Kong SAR, Deputy Division Chief (China Division, Asia and Pacific Department); 2015 SDR Review	Sept 2015 – July 2016
Assistant to the Director, Asia and Pacific Department	April – Sept 2015
Senior Economist, Economist, Asia and Pacific Department Japan, China, Hong Kong SAR Desks; APD Front Office; Regional Studies.	June 2009 – April 2015
Assistant Professor, Department of Economics, Wellesley College	2005-2009
Deutsche Bank, New York	2001-2003
<i>Global Markets Research: offices of Peter Hooper (Chief US Economist) and Mike Dooley (Chief Economist, Latin America).</i>	(summers and part-time in academic year)
EDUCATION	
Brown University Ph.D. in Economics	May 2005
Queensland University of Technology M.Bus (Econometrics)	June 2000
Oxford University B.A. (Hons) in Economics & History	July 1998
Pune University B.A. (Hons) in Economics & Mathematics	May 1996

IMF OPERATIONAL EXPERIENCE

Mission Chief to Uganda, April 2022 – June 2023; led the 2nd, 3rd, 4th Review Missions under the 3-year, \$1bn Extended Credit Facility Arrangement with Uganda; supervised analytical work on East African Community.

Mission Chief to Hong Kong SAR, July 2015-April 2016; led the 2015 Article IV Mission. Multiple Currency Practice Review, January – April 2016.

2015 SDR Review, co-led interdepartmental work stream on financial sector reforms in China.

Article IV Missions to Singapore (2010), Malaysia (2010); China (2011, 2012, 2013, 2015, 2016); Hong Kong SAR (2011, 2012, 2015); Japan (2014).

WORLD ECONOMIC OUTLOOK (WEO)

WEO Chapter 1, with Oya Celasun and Gian Maria Milesi-Ferretti, Oct 2016, April 2018, Oct 2018, April 2019, Oct 2019; with Gian Maria Milesi-Ferretti, April 2020, Oct 2020; with Philip Barrett, Petya Koeva Brooks, Jean-Marc Natal, April 2021; with John Bluedorn, Petya Koeva Brooks, Giacomo Magistretti, October 2021; with Jorge Alvarez, Philip Barrett, Petya Koeva Brooks, April 2022.

"The Global Economic Recovery 10 Years After the 2008 Financial Crisis" with Wenjie Chen and Mico Mrkaic, Chapter 2 of the October 2018 WEO Challenges to Steady Growth, IMF 2018.

"Recent Wage Dynamics in Advanced Economies: Drivers and Implications" with G. Hong, Z. Koczan, and W. Lian, Chapter 2 of the October 2017 WEO <u>Seeking Sustainable Growth</u>, IMF 2017.

"Roads Less Traveled: Emerging Market and Developing Economy Growth in a Complicated External Environment" with B. Gruss and M. Poplawski-Ribeiro, Chapter 2 of the April 2017 WEO <u>Gaining Momentum</u>? IMF, 2017.

PUBLICATIONS: BOOK CHAPTERS, REFEREED JOURNALS, MEDIA

"The Long Reach of COVID-19: Multilateral Policy Priorities to Limit Persistent Divergences" with Gita Gopinath and Petya Koeva Brooks, *Indian Economic Review*, 56(2): 527–538, 2021.

"Growth Accelerations and Reversals in Developing Economies: External Conditions and Domestic Amplifiers" with B. Gruss and M. Poplawski-Ribeiro, *Open Economies Review*, 31:753-786, 2020.

"Renminbi Internationalization" with C.Tovar, in W. Lam, M. Rodlauer, A. Schipke, Modernizing China. IMF, 2016.

"Resilience and Escaping Development Traps: Lessons for Asia-Pacific Economies" with A. Myrvoda and C.Rhee, in F.Hutchinson and S.B. Das eds., <u>Asia and the Middle Income Trap</u>. Routledge. 2016.

"The Opportunities and Risks of Abenomics in the Financial Sector" with S. Arslanalp and W. Lam, in D. Botman, S.Danninger, J. Schiff eds., <u>Can Abenomics Succeed?</u> Overcoming the Legacy of the Lost Decades. IMF, 2015.

China's Economy in Transition (IMF) edited with Anoop Singh and Papa N'Diaye, November 2013.

"Financial Development and Wage Inequality: Theory and Evidence", with Michal Jerzmanowski *Economic Inquiry*, 51, 1, pp 211-234, January 2013.

"Sino-Spending", with Steven Barnett and Alla Myrvoda, *Finance and Development*, September 2012.

"A Change in Focus", with Olaf Unteroberdoerster, *Finance and Development*, September 2012.

"Corporate Saving and Rebalancing in Asia", with Sonali Jain-Chandra and Nathan Porter, in V.Arora and R.Cardarelli, eds., <u>Rebalancing Growth in Asia: Economic Dimensions for China</u>. IMF, Washington DC, 2011.

"Investment and Rebalancing in Asia", with Murtaza Syed, in V.Arora and R.Cardarelli, eds., <u>Rebalancing</u> <u>Growth in Asia: Economic Dimensions for China</u>. IMF, Washington DC, 2011.

"Sudden Stops, Banking Crises and Investment Collapses in Emerging Markets", with Joseph P. Joyce *Journal of Development Economics*, 90, 2, 2009.

"The Welfare Consequences of Irrational Exuberance: Stock Market Bubbles, Research Investment, and Productivity", with Michal Jerzmanowski *Journal of Macroeconomics*, 30, 1, 2008.

SELECTED WORKING PAPERS

"Domestic Amplifiers of External Shocks: Growth Accelerations and Reversals in Emerging Market and Developing Economies" with B. Gruss and M. Poplawski-Ribeiro, IMF Working Paper, May 2019.

"The Global Recovery 10 Years After the 2008 Financial Crisis" with W. Chen and M. Mrkaic, IMF Working Paper 19/83, 2019.

"Growth Accelerations and Reversals in Emerging Market and Developing Economies: The Role of External Conditions" with B. Gruss and M. Poplawski-Ribeiro, IMF Working Paper 18/52, 2018.

"More Slack than Meets the Eye? Recent Wage Dynamics in Advanced Economies" with G. Hong, Z. Koczan, and W.Lian, IMF Working Paper 18/50, 2018.

"Sector-Level Productivity, Structural Change, and Rebalancing Demand in China", with Kai Yan, IMF Working Paper 13/240, 2013.

"Enhancing China's Medium-Term Growth Prospects" with Papa N'Diaye, IMF Working Paper, 13/204, 2013.

"Investment-led Growth in China: Global Spillovers", with Ashvin Ahuja, IMF Working Paper, 12/267, 2012.

"An End to China's Imbalances?" with Ashvin Ahuja, Nigel Chalk, Papa N'Diaye, and Nathan Porter IMF Working Paper 12/100, 2012.

"Safeguarding Banks and Containing Property Booms: Cross-Country Evidence on Macroprudential Policies and Lessons from Hong Kong SAR." with Ashvin Ahuja, IMF Working Paper 11/284, 2011.

"Targets, Interest Rates, and Household Saving in Urban China." IMF Working Paper 11/223, 2011.

"The Great Rebalancing Act: Can Investment be a Lever in Asia?" with Murtaza Syed, IMF Working Paper 11/35, 2011.

"Uncertainty and Innovation at the time of the Great Depression." with Tom Nicholas, Harvard Business School.

SELECTED PRESENTATIONS – POLICY BODIES, THINK TANKS, ACADEMIC INSTITUTIONS (2012-2022)

Bank of England and UK Treasury; Ministry of Finance, India; United Nations Interagency Task Force; UN ECOSOC; G-24 Deputies; Brookings, George Washington University (Washington, DC), George Mason University (Arlington, VA); Monash University (Melbourne), Reserve Bank of Australia (Sydney), Australian National University (Canberra); Monetary Authority of Singapore, National University of Singapore; EBRD (London); United Nations SDG Interagency Panel (New York); London School of Economics (London); Paris School of Economics, OECD (Paris); European Commission (Brussels); Reserve Bank of India (Mumbai); National Institute of Public Finance and Policy (Delhi); UN-Link (Toronto); New York Fed; Conference Board, NY; Tsinghua University, Chinese Academy of Social Sciences, National Development and Reform Commission, and People's Bank of China (Beijing); Hong Kong Monetary Authority.

WEO Press Conferences, Annual, Spring Meetings, Ongoing Media Engagement: April 2017 – April 2022.