



FINANCIAL SECTOR LIBERALIZATION: A TALE OF THREE REGIONS

Thursday, October 18, 2007

1:45 p.m. to 6:00 p.m.

I Building I-200

This seminar will discuss experiences in financial sector liberalization and integration from selected countries in Latin America, South Asia and East Asia, with a focus on how to maximize opportunities and benefits from greater liberalization and international financial integration, while minimizing risks of instability. The seminar will bring together a group of high-level policy makers and academics and will discuss three broad sets of questions: (a) the political economy of financial sector liberalization, i.e., how best to build the necessary consensus for these (often unpalatable) reforms; (b) how best can economic policies be deployed to help maximize the gains from greater openness while maintaining macroeconomic stability; and (c) at the micro-level, how have countries addressed the challenge of financial sector regulation, risk management, etc., in the face of increased liberalization.

1.45 pm – 3.00 pm: Experiences with Financial Sector Liberalization: Issues in the Political Economy of Reforms

Welcome: *Praful Patel, VP, South Asia Region & Michael Klein, VP, Finance and Private Sector Network, World Bank*
Opening Session: *Chalongphob Sussangkarn, Minister of Finance, Thailand; P. Agustin Carstens, Minister of Finance, Mexico; Chidambaram, Union Minister of Finance, India**; **Moderator:** *Isabel Guerrero, Country Director, India, World Bank*

3.30 pm – 4.30 pm: Role of economic policies in supporting financial sector liberalization

Panel Discussion: *Alberto Carrasquilla, former Minister of Finance, Colombia; J.K. Choi, Executive Director, Korea, World Bank; Arvind Subramanian, Senior Research Professor, John Hopkins University; Luis Gustavo Mansur Sequeira, Deputy Head, External Debt and International Relations Department, Central Bank of Brazil; John Williamson, Peterson Institute of International Economics, Washington, D.C.; Moderators: Willem Buiter, Professor of Economics, London School of Economics and Shanta Devarajan, Chief Economist, South Asia Region, World Bank*

4:30 – 5:30 pm: Building the micro foundations for financial sector liberalization

Panel Discussion: *Rogerio Studart, Executive Director, World Bank; Miguel Kiguel, Director, Econviews and formerly Undersecretary of Finance and Advisor to the Minister of Economy, Government of Argentina; R.M. Malla, Chairman and Managing Director, SIDBI; Representative, Bank Negara Malaysia**; **Moderators:** *Priya Basu, Lead Economist, South Asia Region, World Bank and Tito Cordella, Lead Economist, Latin America Region, World Bank*

INTERNATIONAL BUSINESS FORUM - CLIMATE CHANGE AND CLEAN ENERGY CHALLENGES AND OPPORTUNITIES IN ADDRESSING AFRICA'S GROWING ENERGY NEEDS

Saturday, October 20, 2007

10.00 to 12.00 a.m.

I Building I-200

This policy roundtable will concentrate on clarifying challenges and finding solutions with regard to climate change, clean energy policies and private sector investments that are socially and environmentally sustainable. Policy makers and researchers from the South and the North, private sector experts and development agencies will discuss how stakeholders can take measures to counteract global climate change and improve practices at national level to support more reliable and sustainable energy supplies for African development.

Keynote Speakers:

- *Hon. Minister Heidemarie Wieczorek-Zeul, Minister of Economic Cooperation and Development, Germany*

Presentation:

- *Jamal Saghir, Director, Energy, Transport & Water Department, The World Bank*

Panel Speakers:

- *Hon. Minister Daudi Migereko, Minister of Energy & Mineral Development, Uganda*
- *Hon. Minister Albert Gerard Koenders, Minister for Development Cooperation, The Netherlands*
- *Marcos Sawaya Jank, President UNICA, the São Paulo Sugar Cane Agroindustry Union, Brazil*
- *Rajendra K. Pachauri, Chairman of the Intergovernmental Panel on Climate Change (IPCC)*

Moderator:

- *Günther Taube, Director Regulatory Framework, Good Governance and Economic Policy, InWEnt Capacity Building International, Germany*



DOING BUSINESS 2008

COMPARING BUSINESS REGULATION IN 178 ECONOMIES

Saturday, October 20, 2007

2:00 p.m. to 3:00 p.m.

Main Complex MC4-800

Welcome Address: *Michael Klein, Vice President for Financial and Private Sector Development, World Bank-international Finance Corporation (IFC), and Chief Economist, IFC*

Key Findings of “Doing Business 2008”

Simeon Djankov, Chief Economist, Monitoring, Analysis and Policy, IFC

Learn About:

- Top reforming economies;
- Ease of doing business rankings;
- Best performing regions;
- Most popular reforms.

CLEAN ENERGY FOR DEVELOPMENT: CATALYZING PRIVATE INVESTMENT

Saturday, October 20, 2007

5:00 p.m. to 6:00 p.m.

Main Complex MC2-800

The World Economic Forum, in conjunction with the World Bank, will present initial findings of studies on how to stimulate greater private sector investment through the World Bank's Clean Energy Investment Framework. These findings arise from work carried out after a two day conference held in London in March. There, the Presidents of the ADB, IADB, EBRD and World Bank, together with senior climate change, energy, and finance representatives from their institutions as well as from AfDB and the European Investment Bank (EIB), met with 47 international private sector representatives from the financial, oil and gas, power, engineering, technology, metals and chemicals sectors.

Four working groups (Financial Instruments, New Technologies for Clean Energy, Renewables, and Energy Efficiency) made up of public and private sector officials, have now prepared a series of recommendations. These suggest ways to improve the effectiveness of IFI interventions to accelerate and scale up clean energy investments, and to enhance the role of the private sector as partners in the process.