

Table 3. Turkey: Structural Conditionality for 2001 Under Program Supported by Stand-by Arrangement and Use of SRF Resources

Action	Date	Type of Action	Status
1. Enact new Central Bank Law	End-April 2001	Conditions for completion of eighth review	
2. Publish tender specification and information memorandum for Turk Telecom	14-Jan-2001	Conditions for completion of fifth review	Done
3. Issue final tender documents and invite bids for Turk Telecom privatization	End-March 2001	Performance criterion	
4. Finalize sale of Turkish Airlines	End-March 2001	Benchmark	
5. Enact Electricity Markets Law	End-January 2001	Performance criterion	Expected to be done
6. Enact laws to close 21 budgetary funds and 4 EBFs	Mid-February 2001	Benchmark	
7. Close all remaining budgetary funds (except DFIF) and one EBF	End-May 2001	Benchmark	
8. Submit to parliament the new Law on Public Finance and Debt Management	End-June 2001	Benchmark	
9. Publish public prospectus clarifying the nature and scope of the guarantee of depositors and other creditors of Turkish banks	15-Jan-2001	Condition for completion of fifth review	Done
10. SDIF will determine which banks it will offer for sale	20-Jan-2001	Prior action for fifth review	Done
11. Provide information on packages of banks to be sold and request bids (to be received by April 24, 2001)	20-Feb-2001	Prior action for sixth review	
12. Adopt new regulations for internal risk management and adjustment of capital adequacy requirements to reflect market risks	End-January 2001	Benchmark	Expected to be done
13. Adopt new regulation defining related lending parties	End-February 2001	New benchmark	
14. Adopt regulation for tax deductibility of loan-loss provisioning for banks	End-March 2001	Benchmark	
14. Resolution of transition bank	End-September 2001	Performance criterion	
15. Enactment of the Tobacco Law and transfer of TEKEL to the Privatization's Authority Portfolio	End-February 2001	New benchmark	
16. Enact regulation to roll out TINs	End-September 2001	New benchmark	