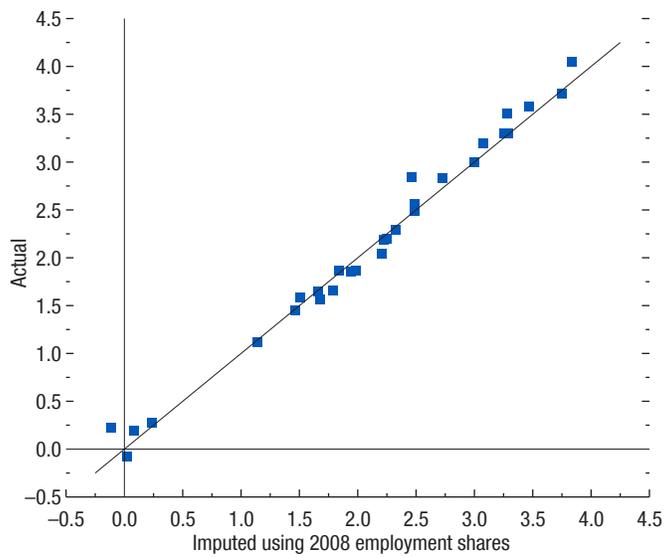


Figure 2.6. Average Nominal Wage Growth, 2009–16, Actual versus Imputed Using 2008 Sectoral Employment Shares (Percent)

Compositional changes do not appear to have an important role in recent nominal wage growth dynamics. All advanced economies are close to the 45-degree line, indicating that aggregate wage growth is driven by within-sector developments.



Sources: Eurostat; national authorities; and IMF staff calculations.
Note: The wage variable used is annual wage per worker excluding the self-employed.