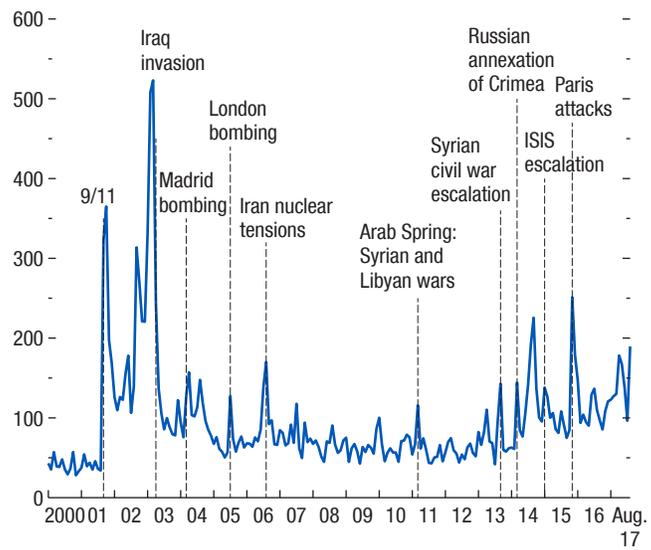


Figure 1.17. Geopolitical Risk Index
(Index)

Geopolitical risks have risen in recent months.



Source: Caldara and Iacoviello (2017).
Note: ISIS = Islamic State.