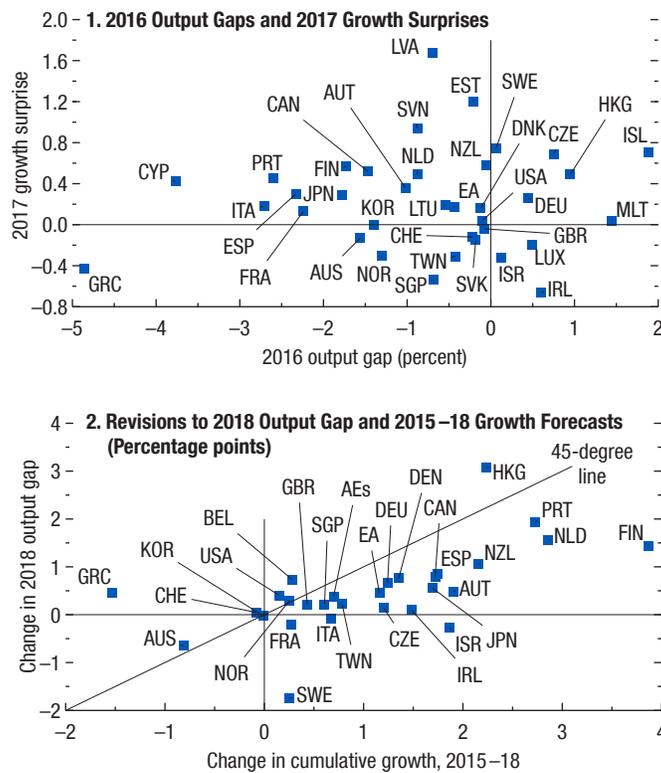


Figure 1.10. Revisions to 2017 Growth and 2016 Output Gaps (Percent)

The ongoing cyclical recovery is stronger than previously projected, with positive growth surprises in the first half of 2017 typically occurring in countries with output below estimated potential in 2016.



Source: IMF staff estimates.

Note: In panel 1, 2017 growth surprises are differences between current growth estimates for H1:2017 and projections in the October 2016 *World Economic Outlook* (WEO). In panel 2, revisions to output gap and growth forecasts are relative to the October 2016 WEO. Japan's latest figures reflect comprehensive methodological revisions adopted in December 2016. Data labels in the figure use International Organization for Standardization (ISO) country codes. AEs = advanced economies; EA = euro area.