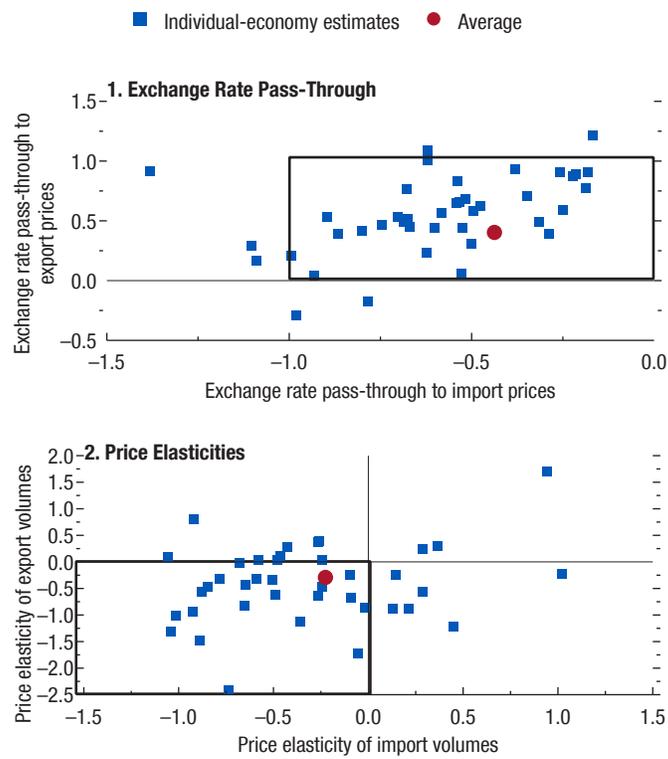


Figure 3.2. Long-Term Exchange Rate Pass-Through and Price Elasticities

The estimated effects of exchange rate movements on trade prices and volumes have the expected sign for most of the economies considered.



Source: IMF staff estimates.

Note: Estimates based on annual data for 60 advanced and emerging market and developing economies from 1980 to 2014. Boxes indicate the expected sign and, in the case of exchange rate pass-through, the expected size of the estimates.