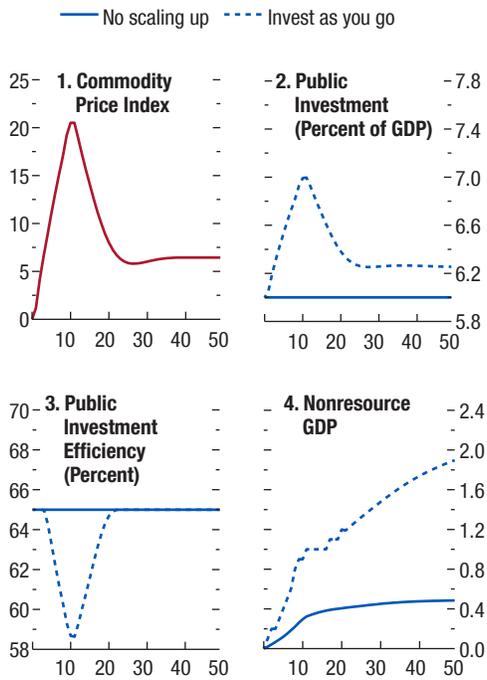


Figure 2.2.1. Long-Term Effects of Heightened Public Investment during Commodity Booms
(Percent deviation, unless noted otherwise; years on x-axis)



Source: IMF staff calculations.
 Note: "Public investment efficiency" refers to the share of investment that ends up embedded in the capital stock.