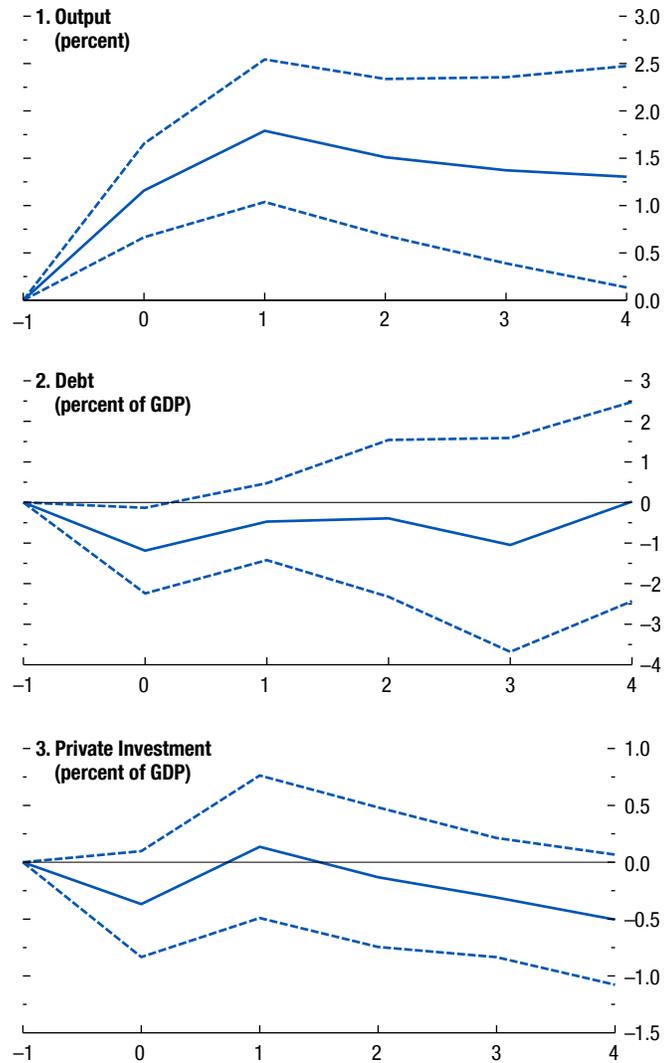


Figure 3.15. Effect of Changes in Public Investment in Advanced Economies
(Years on x-axis)



Source: IMF staff estimates.
 Note: $t = 0$ is the year of the shock; dashed lines denote 90 percent confidence bands. Shock represents a 1 percentage point of GDP increase in public investment spending.