All commoditiesEnergyFoodMetals 300 -1. Commodity Price Indices - 2. U.S. Crude Oil Production North DakotaTexasOther - 6 (2005 = 100)(millions of barrels a day) 5 250 4 200 150 100 50 0 2008 09 10 11 12 13 Aug. 2005 06 07 80 09 10 12 13 Jun. 11 14 14 3. Global Food Stock-to-Use Ratios 40 -**2**013 **2**014 1981–2012 - 4. World Metal Consumption<sup>2</sup> – China – Other - 6,000 (inventories as a percent (thousands of tons) 35 of global consumption) - 5,000 30 average 25 -4,000 20 -3,000 15 10 - 2,000 5 13 Jun. 1,000 0 2005 06 07 08 09 10 Corn Rice Wheat Soybeans Other1 11 12

**Figure 1.SF.1. Commodity Market Developments** 

Sources: IMF, Primary Commodity Price System; International Energy Agency; U.S. Department of Agriculture; World Bureau of Metal Statistics; and IMF staff calculations.

<sup>&</sup>lt;sup>1</sup>Includes barley, millet, palm kernel, rapeseed, rye, sorghum, and sunflower seed.

<sup>&</sup>lt;sup>2</sup>Metal consumption is the total of aluminum, copper, lead, nickel, tin, and zinc.